SPECIAL COIN LETTER

January 1986 No. 1015

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SPECIAL SAVINGS ON SPECIAL PACKAGES...from Bowers and Merena Galleries

This issue of our Special Coin Letter, written in newsletter format, comes to you early in 1986. Happy New Year. May 1986 be happy, healthy, and prosperous for you and your family.

Business has been terrific here! Our Rare Coin Review No. 58 brought in more orders than any issue in our history! Thank you for your patronage, your orders, and your continued interest! All of us here at Bowers and Merena pledge to keep bringing you the right coins at the right prices in 1986. Keep those orders coming!!!

The economy has undoubtedly been a factor in the sharply increased business we have experienced. More and more newsletter writers, dealers, and other coin market watchers are saying that the "slow market" we experienced after the 1979-1980 high has just about run its course. From our own perspective, I know that we spend a lot more money trying to buy coins and get auction consignments than we do on advertising to sell them! Our problem is one of supply.

Interest rates have subsided in recent months, and there is every indication that they will go lower still. Thus, keeping money in certificates of deposit, money market funds, and savings accounts is apt to yield just 7% to 9% annual interest - subject, in addition, to yearly taxes at high rates. On the other hand, the oft-quoted yearly study by Salomon Brothers has shown that over a period of years, rare coins have sharply outpaced nearly all other investment media and have averaged a yearly compounded return of 17% or more. Other studies are even more optimistic, with figures of 20%, 25% or more quoted. PLUS, under current regulations, coins are subject only to the capital gains tax treatment, provided they are kept for the required time. Of course, past performance may not foretell the future - but it is certainly the case that anyone building a fine collection of rare coins, and keeping the collection for a period of years, has upon selling it done quite well. In the course of auctioning many major collections over the years, we have seen this situation recur many times. In fact, we are not aware of any long-term collector who hasn't done well!

In addition, the U.S. government is operating at a record deficit, portending more inflation. To be sure, right now inflation isn't rampant, but history vividly demonstrates that when governments spend wildly beyond their income - as ours is doing - the result is inevitably inflation. During inflationary periods, the prices of goods and services spiral. The time to make the greatest profits, of course, is to get in on the ground floor before this time. Such a time might well be now!

The stock market has been doing well. While historically there has been no correlation between stock prices and coin prices, we have observed that when the stock market does well, there is a "good feeling" in the economy, there is confidence, and people are enthusiastic about spending money on discretionary items - cars, boats, vacation homes, and hobbies - including rare coins.

While any number of economic and market indicators suggest that now may be an ideal time to buy coins, perhaps the best indicator is that of the coin market itself. As noted, our last Rare Coin Review brought in a record number of orders. Our sale of the Abe Kosoff Estate, held in November, was estimated by us to bring close to $2 million - but it exceeded our expectations by more than 50% and realized over $3 million!

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Anyway, from our vantage point here at "action central" in the coin business, things are excellent - and we are looking forward to a really strong market in 1986.

WE HAVE BEEN BUSY BUYING COINS!

In the past several weeks we have been busy buying coins. Here, deep in the heart of New England, we are always buying old-time collections, estates, and other properties. In addition, our staff numismatists - including myself (Tom Becker), Dave Bowers, Ray Merena, Rick Bagg, Karl Hirtzinger, Mike Hodder, and Bob Rubel - travel constantly and are often right on the spot when important items are sold.

Before our Rare Coin Review No. 59 is prepared, we take the opportunity to offer you some really excellent buys on groups and packages of coins. If you want to put a group of quality coins away for the future, if you want to start or add to a collection, if you want to experience the pride of ownership of some really fine coins, then consider one of these groups. Each package has the following characteristics:

1. QUALITY COINS. Each package contains coins hand-picked by Tom Becker, Dave Bowers, Rick Bagg, and Ray Merena. Each coin will be an excellent specimen of its grade and type - with pleasing surface appearance, nice strike, and nice planchet.

2. EXCELLENT SELECTION. The pieces we select will be all different (no duplication of dates or mintmarks) and will make a nice group in themselves, or you can use them as a nucleus for a specialized or type collection.

3. REASONABLE PRICE. Each coin will be separately invoiced to you, so you can determine the price of each coin in the package. These are the prices that we normally charge to experienced numismatists - and represent an excellent value. PLUS, you get a discount...read on.

4. DISCOUNT. Each package will be worth at least 15% more than the price you pay, based upon our prices. Thus, if you buy a package for $1,000, it will contain at least $1,150 worth of coins! A $5,000 package will contain at least $5,750 worth of coins, and so on. In this way, you get a HEAD START on any potential future price appreciation!

5. RECORD OF SUCCESS. From time to time in the past we have offered special packages, and each time they have been enthusiastically received. In fact, it has not been at all unusual for someone to order one package, like it, and then order another - perhaps several more! We know that you, too, will be pleased!

6. GUARANTEE: Each coin is guaranteed to please you as follows. If, within 30 days of the time you receive your coins, you are not absolutely delighted with the coins selected, their surface appearance, their strike, their price, or any other aspect, we invite you to return them for an instant refund. No explanation is necessary! We've been pleasing discriminating buyers ever since Dave Bowers first started business back in 1953, and we want to please you, too!

As choice and rare coins are difficult for us to buy (as noted earlier, our main problem is buying, not selling!), and as we sometimes have to consider several dozen coins before finding one with the right combination of grade, strike, and price, we limit the number of packages we can fill to the coins we have available. Accordingly, this special offering will not be advertised but will be only available to the readers of the Special Coin Letter. Further, in the event of oversubscription we reserve the right to refund any amount paid.

Bowers and Merena Galleries—Box 1224—Wolfeboro, NH 03894
(603) 569-5095 Attn: Tom Becker

HOW TO ORDER - SPECIAL INSTRUCTIONS

Each package will be made up on a custom basis. None will be made up in advance, nor are there any "standard" packages. Rather, I (Tom Becker), Dave Bowers, Rick Bagg, and Ray Merena will carefully view our new purchases and other coins and pick out those which are "just right." As this is a custom procedure that takes time, please allow us up to 10 days to get your package or packages together. Accordingly, as we do not want to "use" your money while we are making the packages, all we ask for you to do us to send us 10% as a deposit with your order. When your package is ready, we will bill you for the balance due - and will ship your order when your final remittance is received. So, just send 10% now.

SPECIAL PACKAGES - CONFIDENTIAL OFFERING TO CLIENTS ONLY

Package A-1, $1,000 (send just $100 now): MORGAN SILVER DOLLARS, different issues, each MS-63 or better. MS-63 coins are sharp, frosty, and lustrous and cost a heck of a lot less than MS-65 issues. So, we believe that they are an especially excellent value for the money! In our opinion, MS-63 coins are sharply underpriced in many instances. Now is the time to buy them, before the difference in price between MS-63 and MS-65 narrows! In this package you will get $1,150 or more worth of coins - in the most popular early series in coin collecting today! I expect that this package will be a real "winner" - and I know you'll be delighted!

Package A-2, $2,500 (send just $250 now): MORGAN SILVER DOLLARS as Package A-1, but more different coins, all MS-63 or better! A value of $2,875 or more!

Package A-3, $5,000 (send just $500 now): MORGAN SILVER DOLLARS as Package A-1 and A-2, but more different coins, all MS-63 or better! A value of $5,750 or more!

Package A-4, $2,500 (send just $250 now): MORGAN SILVER DOLLARS, different issues, each MS-64 or better. These are coins which are just shy of MS-65 but which are oh so cheaper! Grading between MS-63 and MS-65, these coins are just beginning to be in strong demand. In our recent Rare Coin Review I experienced sold-out situations for a number of issues. So, keep your eye on this grade! A value of $2,875 or more!

Package A-5, $5,000 (send just $500 now): MORGAN SILVER DOLLARS as Package A-4, but more different coins, all MS-64 or better. A value of $5,750 or more!

Package A-6, $2,500 (send just $250 now): CARSON CITY MORGAN DOLLARS, MS-63 and MS-64, may include some duplicates. Popular issues. A value of $2,875 or more!

Package A-7, $2,500 (send just $250 now): MARKET LEADER PACKAGE. MS-63 and MS-64 examples - representing excellent value for the money, in our opinion - of a selection from three categories which are very popular leaders: Liberty Walking halves, commemorative silver coins (early issues pre-1947), and Morgan dollars! Pick a winner! A value of $2,875 or more. We all think that Package A-7 will be the most popular among those we offer here!

Package A-8, $5,000 (send just $500 now): MARKET LEADER PACKAGE like A-7 but more coins! A value of $5,750 or more!

Package A-9, $10,000 (send just $1,000 now): MARKET LEADER PACKAGE like A-7 and A-8 but with still more coins. A value of $11,500 or more! We expect this to be a best-selling package, too!

Package A-10, $5,000 (send just $500 now): GOLD COINS of the 19th and 20th century, a selection in MS-60 to MS-63 grade, all lustrous beauties! A value of $5,750 or more!

Package A-11, $10,000 (send just $1,000 now): GOLD COINS as preceding, but more of them! A value of $11,500 or more.

For the numismatist we've come up with some packages that are almost too good to be true! It's no secret that the greatest profits in the past have gone to those who are collectors first and investors second. Accordingly, we'll do our part to get you started in what may well be the most fascinating hobby of your lifetime. Then, when your retirement years come, you'll have a beautiful collection representing many years of pride and enjoyment - and at the same time a treasure for the future.

Collecting by design types is probably the most interesting way to form a collection of early United States coins. Accordingly, we will give you a head start! Each package will include 19th and 20th century type coins, a good start on your collection. Here is what you will get:

Package A-12, $2,500 (send just $250 now): CONNOISSEUR'S TYPE SET PACKAGE will contain the following: Coins worth at least $2,875, PLUS a set of 7 "Kingswood" plastic custom display holders (see description in our recent Special Coin Letter No. 1013) for U.S. copper, nickel, and silver type coins from the 1790s onward, an extra value, if purchased singly, of $199.50, PLUS a $100 GIFT CERTIFICATE for you to buy numismatic books worth up to $100 in either our recent Rare Coin Review No. 58 or our forthcoming Rare Coin Review No. 59! So, you get $2,875 or more worth of coins, $199.50 worth of our finest quality display holders, and $100 worth of books - a total value of $3,174.50 or more!!! What a way to form a connoisseur's collection you'll be proud to display for years to come!

Package A-13, $5,000 (send just $500 now): Just like A-12, except that you get coins worth $5,750 or more, the set of 7 "Kingswood" holders, and a $200 gift certificate for books - a package worth well over $6,000!

Package A-14, $10,000 (send just $1,000 now): THE ULTIMATE CONNOISSEUR'S PACKAGE. Just like A-12 and A-13, except that you get $11,500 or more worth of coins, the set of 7 Kingswood holders, and a $400 gift certificate - a package worth over $12,000! You'll have enough fascinating reading to keep you busy for weeks - and coins to enjoy for a lifetime. We know you'll be delighted!

CUSTOM PACKAGES: Tom Becker, who's probably the busiest person in professional numismatics today, will make up for you a custom package in any amount over $5,000. Early (pre-1836) type coins, Proof coins, commemoratives - you pick the series and the amount you want to spend, and Tom will take it from there! Each package will represent an extra added value of 15% or more - that is, a $10,000 package will contain at least $11,500 worth of coins, etc. We know you'll be pleased!

USE THE TELEPHONE! Want to reserve a package - or talk about one to Tom Becker? Just call (603) 569-5095 COLLECT! Hours are Monday-Friday 9 to 5.

OR, simply send us your check today - representing a 10% deposit on what you want to order. Mention the package number, such as A-5, A-10, or whatever. We'll do the rest. Send your order to the personal attention of Tom Becker, senior numismatist.

KINGSWOOD COIN SALE

Mail Bid Sales

The Closing Date of this sale is February 26, 1986

Kingswood Sale Number 1 — Special Coin Letter 1016-February 26, 1986

Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 — Telephone (603) 569-5095

Welcome to the first Kingswood Mail Bid Sale, an event which we hope will be the first of an illustrious series. The Kingswood Mail Bid Sales, sponsored by Bowers and Merena Galleries, Inc., offers the mail bidder the opportunity to acquire interesting things for his or her collection. There will be no floor bidding. Competition is limited to mail and telephone bids received. Be sure to read our Terms of Sale carefully for complete instructions.

It is our intention to include pieces in all price ranges. You will find scarce and rare pieces as well as items in lower price ranges. literally something for everyone. Many of the items are from the inventory of Bowers and Merena Galleries, Inc., and represent selections from major collections and other properties purchased, items received too late for inclusion in our *Rare Coin Review* and other offerings, and so on. Still other items are consigned by various individuals and companies. (For consignment terms, please contact Tom Becker).

Telephone bids will be accepted up to 5 p.m. on the day of the sale. At 5 p.m. sharp the sale will close. In no instance will the high mail bid be disclosed. However, if you give us a list of bids on the telephone, we will advise you if you are successful, but only if your bid exceeds the highest mail bid or telelphone bid received so far by at least 10%. There is no guarantee that a mail bid or telephone bid reported at a certain time will not be topped by a bid received later. The highest bid received before the deadline is the winner, subject to our Terms of Sale.

Our tradition in mail bid sales goes back many decades, to such events as the Collier Collection sold by James F. Ruddy (affiliated with Q. David Bowers in the early days) in 1956, the Penn-New York Sale conducted by Dave Bowers and Jim Ruddy in 1957, and various other mail bid sales conducted after that date. We hope that the new Kingswood Mail Bid Sales will be beneficial for you as well as us. To this end, we welcome constructive comments and criticism. Our object is to get the right coins to you at the right price and to keep you happy.

Invoices to successful bidders will be mailed within seven days of the sale date. Notice of regrets will be sent to unsuccessful mail bidders as soon as invoices to mail bidders are posted.

Look over the following listing carefully. I welcome *your* participation in our inaugural Kingswood Mail Bid Sale!

Sincerely,

Thomas J. Becker
Senior Numismatist
Bowers and Merena Galleries, Inc.

Terms of Sale

1. All bids are to be per lot. No lots will be broken. In the event of identical bids on the same lot, the lot will be awarded to the first bid received.

2. A buyer's charge of 10% on each individual lot will be added to all successful bids, which sum will be the purchase price. This buyer's charge will be added to all invoices, without exception.

3. Invoices must be paid for promptly upon receipt in good U.S. funds. Shipping, handling, postage, and registration charges will be added to each invoice. (Under the present arrangement, we normally charge a fee to the seller, plus a buyer's charge to the purchaser). On any account not paid within the prescribed terms of this sale, Bowers and Merena reserves the right to extend credit and to impose periodic finance charges at the rate of 1.5% per month (18% per annum) on the unpaid balance, which charges shall continue to accrue until fully paid. On any sums unpaid, if the account is referred to an attorney for collection, the buyer agrees to pay all costs, including attorneys' fees, with interest accruing on the balance, until fully paid, at the specified rate.

4. Title does not pass until lots are paid for in full. All lots must be paid in full prior to delivery, unless credit arrangements have been made.

5. No "buy" or unlimited bids will be accepted. No bids will be accepted from minors. Bowers and Merena reserves the right to open a lot at a reasonable price and to refuse any bid which, in the judgment of Bowers and Merena, is believed not to be made in good faith or does not qualify by reason or credit, or otherwise.

6. All items are guaranteed genuine.

7. We cannot be responsible for your errors in bidding. Please check your bid sheet carefully. Please bid in even dollar increments. All bid sheets must be signed. By bidding in this sale, even if for a corporation, the bidder personally guarantees payment. By bidding in this sale, a bidder acknowledges that he is bidding in this sale primarily for commerical purposes and agrees to abide by the Terms of Sale.

8. Mail bid sales are not approval sales. Any claims involving errors in the catalogue must be made within three days of receipt of the coins. In no event can such a request be received by us later that 30 days after the sale date. Any late remittance for purchases is cause for Bowers and Merena to negate this privilege. As the sole discretion of Bowers and Merena, we reserve the right to deny participation in any mail bid sale if there have been, in our opinion, credit problems, unreasonable returns, delays in payment, or other problems in past

Terms of Sale (continued)

or current sales. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular coin or lot. "Proof" is used to describe a method of manufacture and is not a grade or a condition. All such terms, including adjectival and numerical descriptions of coins and other numismatic items, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such adjectival or numerical descriptions, which can and do vary among experts. In general, descriptions are our interpretations of standards in the *Photograde* book.

9. Bowers and Merena acts as agents for the various consignors, including coins consigned by our own firm. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date (45 days following the date of the sale) is strictly between the bidder and the consignor without the involvement or responsibility of Bowers and Merena and/or the cataloguers, unless Bowers and Merena was the consignor of a particular lot. Any consignor reserves the right to bid on his own material. In the event of a typographical error or attribution error the cataloguer reserves the right to withdraw any items from the sale without notice, or to notify bidders who are interested in the lot before the sale, or, if discovered at a later date, to refund the buyer's money without any further obligation. Maximum obligation of Bowers and Merena to any bidder shall be the sum paid for any lot in dispute. While every effort will be made to properly enter and execute bids received by mail or other means, Bowers and Merena assumes no liability for errors in this regard or failure to enter bids. Nor can Bowers and Merena assume responsibility for bids received later than the published deadline for receipt of mail bids, or bids received by telephone or in person. To insure the greatest accuracy we strongly recommend that bids be entered on the standard bid sheet form and be received here in advance of the published deadline.

10. Any estimates given are simply that: estimates. Actual sale prices may be higher or lower, depending upon competition. Please keep current price levels in mind when bidding. While high and low prices sometimes occur, most items sell within market ranges. If a popular coin sells for $400 on the retail market, chances are not good that a bid of, say, less than $400 will win it. On the other hand, chances are excellent that a bid in the $500 to $600 range will be the winner. There is no harm in bargain hunting, but as your time is valuable (and so is ours), it is most productive if you keep current values in mind when bidding.

11. By placing a bid in this sale, you agree that this transaction shall be construed in accordance with the laws of the State of New Hampshire. Any dispute, claim, or controversy (except for non-payment) shall be settled exclusively by binding arbitration under the rules then in effect of the Professional Numismatists Guild, Inc. as if both parties to the dispute were members, at Wolfeboro, New Hampshire, or another suitable location at the option of Bowers and Merena. In the event of non-payment, at its option, Bowers and Merena may refer the matter to the PNG arbitration or elect to proceed judicially in which case the buyer consents to jurisdiction in the courts of Carroll County, New Hampshire.

12. If you wish to limit your total expenditures, please write MAXIMUM EXPENDITURE $——————————and the amount at the top of your bid sheet. You can then submit bids for amounts up to four times the amount of the maximum expenditure.

13. Bidding in this auction sale constitutes acceptance by the bidder of the foregoing terms of sale.

Kingswood Coin Sales

Half Cents

6001 1835 Classic Head half cent. AU-50. Lightly toned.

6002 **1851 Braided Hair half cent. MS-63.** Original mint red lustre. Sharply struck. A very nice coin which should bring a premium price.

6003 1854 Braided Hair half cent. AU-50. Light, mottled toning on the reverse. A few rim marks are visible on the obverse.

Large Cents

6004 **1819 Matron Head. Small date. MS-60.** Steel gray and olive green toning, with iridescent hues. Well struck.

6005 1836 Large cent. Newcomb N1. Mottled toning. Later die state with cracks developing.

6006 Pair of large cents. 1838 EF-45, lightly toned, 1847 AU-50, some wear visible on the word LIBERTY. (Total: 2 pieces)

6007 1851 Mature Head. Normal date. AU-55. Deep chocolate brown, with mint red highlights. Sharp strike. One small mark in the obverse field. A beautiful coin!

6008 1851 Mature Head. Normal date. AU-55. Beautiful mint red.

6009 1851 Large cent. AU-50. Mottled toning.

6010 1853 Large cent. MS-60. Chocolate brown toning. There is a minute scratch on Liberty's neck, and two small pin marks on her nose.

6011 1855 Upright 5s large cent. MS-60. Beautiful mint red lustre. There is a tiny mark on the reverse near the T in CENT. A really nice coin.

6012 1855 Upright 5s large cent. AU-50. There is a small rim ding on the reverse. Toned in deep maroon and golden hues. Sharp strike.

6013 1856 Upright 5s. MS-60. Beautifully toned in red orange, sky blue, pale green, and gold hues. Sharply struck. A beautiful coin!

6014 Trio of Indian cents: 1862 EF-45; 1863 EF-45; 1864 CN, EF-45, toned. (Total: 3 pieces)

6015 1864 L Indian cent. AU-50. Splashes of toning on the obverse. Some wear is evident on the N in ONE on the reverse.

6016 1864 with L Indian cent. EF-45.

6017 Pair of Indian cents. 1868 AU-55, the "N" in the word CENT on the reverse is worn; 1874 AU-50, reverse sharply struck. Both pieces are variety II with the oak wreath. (Total: 2 pieces)

6018 Duo of 1909 V.D.B. Lincoln cents. Sharply struck. One piece has a tiny pin scratch in the obverse field. Both have brilliant mint red lustre. A nice pair. Both grade MS-65. (Total: 2 pieces)

6019 Second pair of 1909 V.D.B cents. Both grade MS-65 and are sharply struck. (Total: 2 pieces)

6020 Trio of 1909 V.D.B. Lincoln cents. Each piece grades MS-65 and has full mint red lustre. A nice little group. (Total: 3 pieces)

6021 Three 1909 V.D.B cents. One has golden highlights on the obverse. All three grade MS-65. (Total: 3 pieces)

6022 Trio of 1909 V.D.B. Lincoln cents. One piece is lightly toned. Each piece grades MS-65. (Total: 3 pieces)

6023 Quintette of 1909 V.D.B. Lincoln cents. Each piece is well struck with full mint lustre. All the coins grade MS-65. (Total: 5 pieces)

6024 Small group of 1909 V.D.B. Lincoln cents. Most of the pieces are toned. Each piece grades MS-63. (Total: 7 pieces)

6025 1909-S V.D.B. Lincoln cent. Well struck. A tiny pin scratch is visible on the obverse field. Toned. A pleasing example of this low mintage issue of only 484,000 pieces. A prize for the Lincoln cent collector.

6026 1909-S Lincoln cent. MS-63. Well struck. Mottled toning on obverse and reverse.

6027 1909-S Lincoln cent. MS-63. Golden brown toning.

6028 1910-S Lincoln cent. MS-63. Sharply struck. Full mint red lustre. There is a touch of toning on the reverse. A very nice coin.

6029 1910-S Lincoln cent. MS-63. Full mint brilliance. Well struck. Very attractive.

6030 1910-S Lincoln cent. MS-63. Well struck. Mottled toning on the obverse and reverse.

6031 1910-S Lincoln cent. MS-63. Beautiful mint red. Well struck.

6032 1910-S Lincoln cent. MS-63. A final example of this issue.

6033 Pair of Mint State Lincoln cents. 1911-D MS-60, lightly toned; 1913-D MS-60, toned in olive green along the edge. Very pretty. (Total: 2 pieces)

6034 1915 Lincoln cent. MS-64. Beautiful iridescent toning. Well struck. A couple of tiny pin marks are visible on Lincoln's shoulder. A pleasing coin.

6035 1915 Lincoln cent. MS-64. A second example of this date. Also well struck, with rosy golden toning. An attractive coin.

6036 1915 Lincoln cent. MS-64. A third and final example of this year.

6037 Pair of Lincoln cents. 1916 MS-65, well struck; 1918 MS-63, pretty iridescent toning. A very useful and attractive pair. (Total: 2 pieces)

6038 1929-D Lincoln cent. MS-65.

6039 Pair of 1929-S Lincoln cents. One has a tiny scratch near Lincoln's eye. The other piece has traces of toning on the obverse. Both coins grade close to MS-65. (Total: 2 pieces)

6040 Trio of 1930 Lincoln cents. Each piece grades MS-65. One piece has mottled toning on the obverse. (Total: 3 pieces)

6041 Sextette of 1930 Mint State Lincoln cents. Each piece grades MS-65. (Total: 6 pieces)

6042 1932 Lincoln cent. MS-65. Brilliant. Well struck.

6043 Pair of 1932 Lincoln cents. Brilliant. Both grade MS-65. (Total: 2 pieces)

6044 Two 1932 Lincoln cents. Both grade MS-65. (Total: 2 pieces)

6045 Duo of 1932 Lincoln cents. Both grade MS-65. (Total: 2 pieces)

6046 Trio of Mint State 1932 Lincoln cents. Pleasing surfaces. One coin has a tiny pin scratch on the reverse. MS-63 (one) and MS-65 (two). (Total: 3 pieces)

6047 Pair of 1937 Lincoln cents. Both pieces are Proof-65 and have mint brilliance. Sharply struck. A nice pair for the collector of Lincoln cents. (Total: 2 pieces)

6048 **1955 Doubled Die Lincoln cent. MS-60.** A sharply struck example of this variety. Scarce in Mint State preservation.

Two-Cent Piece

6049 1864 Large motto. Beautiful mint red lustre. Some light pin scratches appear in the obverse and reverse fields. A very attractive coin.

Nickel Five-Cent Pieces

Buffalo Nickels

6050 1913 Type II Buffalo nickel. MS-65. Well struck. Nice definition. Lightly toned. An impressive example of this issue.

6051 1913 Type II Buffalo nickel. MS-65. A second example of this variety. Radiant. Sharply struck.

6052 1913-D Type I. MS-63. Very well struck with sharp detailing throughout. Lightly toned. A very impressive coin.

6053 Pair of 1913-S Type I Buffalo nickels. The first piece grades MS-63 and is beautifully toned in deep iridescent hues. Well struck. The second piece grades MS-60 and is lightly toned in golden lavender hues. (Total: 2 pieces)

6054 1913-S Type II. Scarce in this superb state of preservation. Lightly toned. Even wear throughout. A superb example of this variety.

6055 1914-S MS-60. A nice example of this issue. Lightly toned.

6056 1915 Buffalo nickel. MS-64. Lightly toned in iridescent pastel hues. Well struck with great detailing in the Indian's hair and on the bison. A very attractive coin.

6057 Pair of Buffalo nickels. 1916 MS-63, heavy iridescent toning; 1915-D MS-60, pale gray toning, some friction evident in the Indian's hair. (Total: 2 pieces)

6058 1926 MS-64. Very well struck. Beautifully toned in deep iridescent hues. A beautiful coin!

6059 1928-S Buffalo nickel. MS-63. Well struck. Lightly toned.

6060 1931-S Buffalo nickel. MS-65. Lightly toned in iridescent hues. The reverse is well struck with the detailing on the bison being very sharp. Elusive in this exceptional state of preservation.

6061 1931-S MS-65. A second example of this low-mintage issue. Fairly sharply struck.

6062 1931-S Buffalo nickel. MS-65. A third and final example of this year. Lightly toned.

6063 Pair of 1938-D Buffalo nickels. Both pieces grade MS-65. Each piece is lightly toned in rosy golden orange hues. One has mottled toning on the obverse. Both coins are well struck. (Total: 2 pieces)

6064 Small offering of 1938-D Buffalo nickels. Each piece is beautifully toned in rosy golden orange iridescence. A few pieces have mottled gray toning as well. A very nice offering. Each piece grades MS-63. (Total: 7 pieces)

Jefferson Nickels

6065 **1942-P "Wartime" Jefferson nickel. Proof-67.** Sharply struck with the detailing in Jefferson's hair being evident without magnification. Lightly toned in peach hues. A beautiful coin!

This is the first year of issue with a capital "P" above the dome on the reverse. This was to signify the new metallic standard consisting of 56% copper, 35% silver, and 9% manganese. This is to eliminate the use of nickel, which is a crucial war material. This new variety was first minted on October 8, 1942.

Note: The following is a run of 1942-P "Wartime" Jefferson nickels, all of which grade Proof-63. This is a fantastic opportunity for the collector of Jefferson nickels, so don't miss it!

6066 **1942-P Jefferson nickel. Proof-63.** Breathtaking mint brilliance. Well struck with deep mirror-like fields. A fabulous coin!

6067 **1942-P Jefferson. Proof-63.** Very well struck. Light mottled frosty toning on the obverse and splashes of toning on the reverse. One tiny mark near the P on the reverse keeps this from Proof-65 or higher status.

6068 **1942-P Jefferson. Proof-63.** Radiant. Well struck with mirror-like fields.

6069 **1942-P Jefferson "Wartime" nickel. Proof-63.** Lightly frosted devices on the obverse and reverse. Scarce as such. There is a trace of toning evident on the obverse field.

6070 **1942-P Jefferson nickel. Proof-63.** Splendid with smooth surfaces. Another well struck coin with sharp detailing.

6071 **1942-P Jefferson. Proof-63.** Mottled russet toning primarily on the reverse. There is a light contact mark on Jefferson's chin.

6072 **1942-P Jefferson "Wartime" nickel. Proof-63.** Lightly toned in sky blue and golden hues. Deep mirror-like fields. A very nice coin!

6073 **1942-P Jefferson. Proof-63.** Lightly toned. Well struck. There are frosty highlights on the reverse field.

6074 **1942-P Jefferson. Proof-63.** A final example of this issue. This coin has a frosty obverse with a golden brown toned reverse. Another well struck specimen.

6075 Quartette of 1942-D Jefferson nickels. Beautifully toned in fiery orange. Well preserved. A useful group with each piece grading MS-65. (Total: 4 pieces)

6076 Another quartette of 1942-D nickels. Each piece is toned. The four pieces grade MS-65. (Total: 4 pieces)

6077 Quintette of 1942-D Jefferson nickels. Each piece is toned in radiant orange and gold hues. Some light contact marks are visible on Jefferson's cheek. A nice offering. (Total: 5 pieces)

6078 Small group of 1942-D Jefferson nickels. Each piece is toned in a lovely golden orange hue. A very nice group, with each coin grading full MS-65. (Total: 7 pieces)

Half Dimes

6079 1862 Liberty Seated half dime. Valerttine-4. MS-60. Well struck. Some light friction marks are visible in the obverse field.

6080 1871 Liberty Seated. V-4. MS-60. Beautiful deep iridescent toning. Some friction visible on the upper left hand side of the wreath on the reverse. A very attractive coin!

Dimes

Barber Dimes

6081 1912 Barber. AU-55. Beautifully toned in pale tangerine. Some light cabinet friction is visible on the obverse. Well preserved. An attractive coin.

6082 1912-D Barber. AU-50. Radiant. Abrasion is visible in the obverse and reverse fields.

6083 Pair of 1913 Barber dimes. Each piece is lightly toned. Both pieces grade AU-50. Fairly sharp detailing on both coins. (Total: 2 pieces)

Mercury Dimes

6084 Pair of 1916-S Mercury dimes. Both pieces are radiant. One piece has sharp detailing of Liberty's hair. Both pieces have full split bands and grade MS-63. An attractive pair. (Total: 2 pieces)

6085 Two Mint State 1916-S Mercury dimes. Both pieces are resplendent. One coin has a tiny pin scratch on Liberty's cheek. Both have FSB. Each piece grades MS-63. (Total: 2 pieces)

6086 A third pair of Mercury dimes. Both date 1916-S and grade MS-63. Brilliant. One has some trivial marks on the reverse. (Total: 2 pieces)

6087 Trio of 1916-S Mercury dimes. One piece is toned in pale golden hues. The other two pieces are brilliant. A useful assortment. Each piece grades MS-63. (Total: 3 pieces)

6088 Three lightly toned 1916-S dimes. Each piece grades MS-63 and has full split bands. (Total: 3 pieces)

6089 Trio of 1916-S Mercury dimes. All three are brilliant and grade MS-63. (Total: 3 pieces)

6090 Quartette of 1916-S Mercury dimes. All four coins grade MS-63. All have light mottled toning and FBS. An attractive group. (Total: 4 pieces)

6091 Quintette of 1930 Mercury dimes. All are well struck. Three pieces are lightly toned. Each piece has full split bands, and all five grade MS-63. (Total: 5 pieces)

6092 Small hoard of 1941 Mercury dimes. All grade MS-63. A couple of pieces are lightly toned, the rest are lustrous. All have full split bands. A very nice offering. (Total: 20 pieces)

6093 **1941 Mercury dime. PR-65.** Brilliant mint lustre. FSB. Sharply struck. A beautiful coin. A must for the collector of Mercury dimes.

6094 **1941 Mercury dime. PR-65.** A second example of this issue.

6095 Large offering of MS-63 1942 Mercury dimes. All are brilliant and fully lustrous. (Total: 18 pieces)

6096 Large selection of 1944 Mercury dimes. Each piece grades MS-63. Full split bands are visible on each coin. (Total: 13 pieces)

6097 Another large group of 1944 Mercury dimes. All the pieces grade MS-63. (Total: 13 pieces)

6098 Large group of 1945-D Mercury dimes. Each piece is lustrous. Some of the pieces have frosty highlights. All the pieces grade MS-63. (Total: 17 pieces)

Capped Bust 25c

6099 1832 Capped Bust. Small letters. EF-40. Well struck. Purple gray toning. Very nice!

6100 1835 Capped Bust. Small letters. EF-40. Sharply struck. Medium gray toning with hints of lavender and gold.

Barber Quarters

6101 1893-O Barber quarter. MS-60. Frosty with hints of toning. Well struck.

Standing Liberty 25c

6102 **1917 Standing Liberty MS-64.** Full Head. Sharply struck. Detailing in Liberty's hair and on her shield is extremely sharp. Brilliant lustre with light lavender and pale gray toning. A magnificent coin. This coin merits careful consideration and should fetch a premium price.

6103 Small group of 1932 Washington quarters. Each piece grades MS-60. (Total: 6 pieces)

6104 Small group of 1932 Washington quarters. Some are lightly toned. All grade MS-63. (Total: 7 pieces)

The following is a run of six 1932 Washington quarter dollars, all grading MS-65. A very impressive offering and a great opportunity for the Washington quarter collector or a perfect selection for the type collector.

6106 **1932 Washington. MS-65.** Brilliant. Exceptional quality. Sharply struck. An attractive coin.

6107 1932 Washington quarter. MS-65. Fabulously toned in pastel colors. Well struck with smooth surfaces. Another beautiful coin.

6108 1932 Washington quarter. MS-65. A third example in fantastic condition. Lightly toned in rosy golden hues.

6109 1932 MS-65. Heavily toned in rich russet and red with touches of mottled dark toning.

6110 1932 Washington. MS-65. Frosty with sky blue highlights. Very attractive. There are a couple of tiny marks on the obverse.

6111 1932 MS-65. The final example of this issue. Frosty with light pastel iridescence throughout. Remarkably well preserved.

6112 **1932-D Washington quarter. MS-60.** Brilliant. Light marking visible on Washington. Details of the hair are sharp. This is the scarcest of all the regular issue Washington type quarters. Very scarce in Uncirculated condition. A coin which should bring a strong price.

6113 **1932-D MS-60.** A second example of this elusive issue. Light mottled toning on the obverse. There is some contact marking visible on the obverse.

6114 **1932-D Washington quarter. MS-60.** Full mint brilliance. Well struck. Elusive in this high state of preservation. There were only 408,000 coins minted this year.

6115 1932-S MS-60. Fully lustrous.

6116 **1935-D Washington Quarter. MS-65.** Brilliant. Well struck with satiny smooth fields. A very nice example of this date.

6117 **1935-D Washington. MS-65.** Fully brilliant.

6118 1935-D Washington. MS-63. Lustrous.

6119 **1935-S Washington quarter. MS-65.** Satiny smooth in appearance. Elusive in this high state of preservation.

6120 **1936-S Washington quarter. MS-65.** Well struck. Lightly toned.

6121 **1936-S MS-65.** Sharp detailing. The reverse is frosty.

6122 **1936-S MS-65.**

6123 Duo of 1936-S quarters. Both pieces grade MS-63. (Total: 2 pieces)

6124 Quartette of 1937-D quarters. Each is fully lustrous. All grade MS-63. (Total: 4 pieces)

6125 Pair of 1938-S quarters. MS-64. One is lightly toned in lavender hues. The other has mottled green toning. (Total: 2 pieces)

6126 **1939-S MS-65.** Radiant. An attractive example of this issue. Well struck. Pleasing smooth surfaces. A very nice coin.

6127 **1939-S MS-65.** A second example. Also lustrous with satin-like fields.

6128 **1939-S MS-65.** Radiant. Well struck. A final example of this low-mintage issue.

6129 **1940-D MS-65.** Lustrous with some traces of frosty toning. Well struck.

6130 **1940-D MS-65.** Brilliant mint lustre with mottled frosty highlights.

Half Dollars

Capped Bust 50c

6131 Two Capped Bust half dollars. 1830 EF-40; 1833 EF-40. (Total: 2 pieces)

6132 Pair of Capped Bust half dollars. 1830 EF-40; 1833 EF-45, lightly toned. (Total: 2 pieces)

6133 1834 Capped Bust. Small date and small letters. EF-40. Pale lavender and gray toning.

6134 Pair of Capped Bust half dollars. 1835 EF-40, pale gray; 1836 Lettered edge, medium gray toning, EF-40. (Total: 2 pieces)

6135 1837 Capped Bust. EF-40. Reeded edge. There are a couple of minor rim nicks. Toned in gunmetal blue.

6136 1838 Capped Bust. EF-40. One rim nick at 3:00 on the reverse. Medium gray toning.

Liberty Seated 50c

6137 1857 Liberty Seated half dollar. Without motto type. Choice AU-55. Toned in pale gray throughout.

6138 1861-S Liberty Seated. Choice EF-45. Pale gray and golden toning.

6139 Pair of Liberty Seated half dollars. Both are toned. 1862-S AU-50; 1875-S EF-40. (Total: 2 pieces)

Barber Half Dollars

6140 1892 Barber half dollar. Choice AU-55. Frosty lavender toning throughout. Well struck.

6141 1893 Barber. Choice AU-55. Frosty with splashes of toning.

6142 1897 Choice AU-55. Toned along the edge. Sharply struck.

6143 1901 Barber half dollar. Choice AU-55. Brilliant lustre with traces of golden toning. Pleasing surfaces.

6144 1902 AU-50. Medium gray toning with golden highlights throughout.

6145 1904 Barber. Choice AU-55. A coin with great eye appeal. Toned in yellow-orange and mint green hues. The center on the obverse is pale gray.

6146 1906-0 Choice AU-55. Medium gray toning with golden highlights. An attractive coin.

6147 1907-D Barber half dollar. AU-50. Pale gray toning throughout with rosy golden highlights.

6148 1910-S Barber. Choice AU-55. A nicely preserved piece with just a hint of light rubbing. Lightly toned in gray and orange hues along the edge.

6149 1911-S Choice AU-55. Lustrous with just a hint of pale golden toning.

6150 1915-S Barber half dollar. Choice AU-55. An elusive coin in this grade. Toned in medium gray with beautiful iridescent hues visible throughout. A very nice example of this late Barber issue.

Walking Liberty Half Dollars

6151 1916-D Walking Liberty half dollar. Choice AU-55. A nice example of this first-year issue. Lightly toned.

6152 1934 Walking Liberty. MS-63. Frosty surfaces.

6153 1934 Walking Liberty half dollar. MS-64. Sharply struck. Details on eagle's left leg clearly visible. Mottled with yellow-green toning, otherwise lustrous.

6154 **1935-D Walking Liberty. MS-63.** Fully brilliant. Pleasing surfaces. Rather elusive in this high state of preservation.

6155 1939-D MS-64. Lightly toned in gold with a few orange highlights.

6156 1942-S Walking Liberty. MS-63. Lightly struck as characteristic of this year. Brilliant mint lustre.

6157 1943-S Walking Liberty. MS-63. Lightly toned in golden hues with a swirl of dark gray toning along Liberty's body and near the edge. A pleasing specimen of this popular design.

6158 1944-S Walking Liberty. MS-63. Radiant. A few minor scratches are visible on the obverse.

6159 1944-S MS-63. Three insignificant pin scratches on the obverse field.

6160 **1946 Walking Liberty half dollar. MS-65.** Brilliant mint lustre. Fully struck. Exceptional detailing is visible on the eagle's left leg. A wonderful specimen of this variety.

6161 1946-S MS-63. Frosty obverse, lustrous reverse.

Silver Dollars

Beautiful 1798 Draped Bust $1

6162 **1798 Draped Bust dollar. Large Eagle type. VF-30.** Medium gray toning with shafts of golden highlighting throughout. Light adjustment marks are visible on the reverse. A beautiful coin.

6163 1871 Liberty Seated dollar with motto. VF-30. Lightly toned in pale gray.

Trade Dollars

6164 1874-S Choice AU-55. A beautifully preserved specimen with soft golden toning.

6165 1874-S Choice AU-55. The coin is toned overall in pale gold with splashes of gray.

6166 1877-S EF-40. Minimum of marks. Charcoal gray toning.

6167 1878-S Choice AU-55. Sharply struck. Lightly toned. This was the final year of mintage for the trade dollar series.

Morgan Dollars

6168 Trio of 1878 7/8 Tailfeathers. All are lustrous with a fair amount of bagmarking visible. Each piece grades MS-63. (Total: 3 pieces)

In order to produce the million silver dollars per month required by the Bland-Allison Act, dies from the 1878 8 Tailfeathers variety were gathered together and the new 7 Tailfeathers design was superimposed over the old 8 Tailfeathers design, thus creating the 7/8 Tailfeathers variety.

6169 1878-CC MS-63. Extremely well preserved coin for a variety which is typically known for its heavy bagmarks. Lustrous with frosty highlights. A very attractive coin which should be considered carefully.

6170 1878-CC MS-63. Lightly toned in reddish gold along the edge. Well struck.

6171 1878-CC MS-63. Radiant. The surfaces are smooth with the fields being mirror-like.

6172 Pair of 1878-CC Mint State Morgan dollars. Both grade MS-60 and have frosty surfaces. (Total: 2 pieces)

6173 **1878-S Morgan silver dollar. MS-64.** Pale gray gold toning on the obverse. Remarkably free of any detracting marks. The 1878-S dollar is currently considered the scarcest of the early "S" mint dollars in Uncirculated grades. A prize for the Morgan dollar collector.

6174 1878-S MS-64. Radiant with mirror-like fields.

6175 1879-S Morgan dollar. MS-64. Frosty surfaces toned in gunmetal blue, pink, and lavender iridescence.

6176 1879-S MS-64. A second example of this variety. Lustrous.

6177 Trio of 1879-S Morgan dollars. One is lightly toned, the other two are lustrous. Each piece grades MS-63. (Total: 3 pieces)

6178 **1880-CC Morgan silver dollar. MS-64.** This piece is remarkably well preserved. The piece is resplendent with satiny fields. A superb example of this low-mintage issue of only 591,000 specimens.

6179 **1880-CC MS-64.** A second example of this popular date. Frosty. A nice item for the collector of Morgan dollars.

6180 1880-CC Morgan silver dollar. MS-63. Frosty appearance with splashes of golden toning.

6181 1880-S MS-64. Lustrous and sharply struck. A very nice example of this date.

6182 1880-S MS-64. Lightly toned in pale lilac and gray.

6183 1880-S Morgan dollar. MS-64. Resplendent with mirror-like fields.

6184 Pair of 1880-S Morgan silver dollars. Both are toned on the reverse. Both grade MS-63. (Total: 2 pieces)

6185 **1881 Morgan silver dollar. MS-64.** A beautifully preserved specimen with just a hint of cabinet friction. The surfaces are frosty. The obverse is lightly toned, while the reverse is an attractive combination of yellow-green, violet, and pastel gray. An interesting and attractive piece.

6186 1882-CC MS-63. Save for some marks on Liberty's cheek, this would be an MS-65 example. The obverse is brilliant, while the reverse is an intricate weaving of iridescent toning ranging from blue-green to gold, with the eagle being outlined in reddish orange.

6187 1882-CC MS-63. There is some marking visible on Miss Liberty. The reverse is splash toned in golden hues.

6188 1882-CC Morgan dollar. MS-60. Well struck. Lightly toned.

6189 1882-O MS-64. A fabulous specimen of this date. Virtually mark-free. Full mint brilliance with smooth surfaces. A nice coin.

6190 1882-O Morgan silver dollar. MS-64. Lightly toned on the obverse in reddish-golden hues. The reverse of this piece is superb!

6191 Pair of Mint State 1882 New Orleans Mint Morgan dollars. Both are very attractive, with one being lightly toned. Both coins grade MS-64. (Total: 2 pieces)

6192 Three 1882-O Morgan silver dollars. Each one is lightly toned in reddish-golden hues. All three grade MS-64. (Total: 3 pieces)

6193 Trio of 1882-O Morgan dollars. All three are fully lustrous and pleasingly free of bagmarks. A nice group. Each coin grades MS-64. (Total: 3 pieces)

6194 1882-S MS-64. Full mint brilliance. A very nice coin!

6195 1882-S MS-64. Another nice example. Very well preserved.

6196 1882-S MS-64. Sharply struck with mirror-like fields.

6197 1882-S Morgan dollar. MS-64. Lustrous.

6198 1882-S MS-64. A final example of this variety. Frosty surfaces with a couple of little marks on Liberty's chin.

6199 **1883-CC Morgan silver dollar. MS-64.** Beautiful mint brilliance. Remarkably free of detracting marks and scratches. A very nice example of this year.

6200 1883-CC MS-64. Frosty surfaces.

6201 1883-CC Morgan dollar. MS-64. A final example of this issue. Satin-like surfaces.

6202 Two 1883 Carson City Morgan silver dollars. One is brilliant with just a hint of toning. The reverse of this piece is well preserved. The second piece is toned lavender gray and fiery orange on the reverse. Both pieces grade MS-63.(Total: 2 pieces)

6203 Pair of Mint State 1883-CC Morgan dollars. Both are lightly toned and grade MS-60. (Total: 2 pieces)

6204 Trio of MS-63 1883-O Morgan silver dollars. One is lightly toned, the other two are resplendent. All have mirror-like surfaces. Each piece grades (Total: 3 pieces)

6205 **1883-S Morgan silver dollar. MS-60.** Lightly toned on the reverse. A coin which should be considered carefully.

6206 **1883-S MS-60.** Resplendent with mirror-like fields. Miss Liberty's hair has a frosty appearance which is very attractive. This is a difficult issue to obtain in Mint State.

6207 Three Mint State 1884-CC Morgan dollars. The fields on these coins are mirror-like. Each piece grades MS-60. (Total: 3 pieces)

6208 Quartette of 1884-O Morgan dollars. Three are toned, one is lustrous. Each piece grades MS-63. (Total: 4 pieces)

6209 Quintette of 1885 Morgan silver dollars. Some have hints of toning. All grade MS-63. (Total: 5 pieces)

6210 1885 Morgan silver dollar. MS-64. Beautifully toned in deep iridescent hues. The reverse appears to be toned in the form of a rainbow, with the lower two-thirds of the coin being brilliant. A well preserved coin which is very attractive.

6211 Trio of Mint State 1885 Morgan dollars. All are toned. One is toned in lovely golden, lilac, and fiery orange hues. Each is remarkably free of detracting marks. A noteworthy group. All three grade MS-64. (Total: 3 pieces)

6212 Two 1885 Morgan dollars. Both grade MS-64. One has splashes of gold toning, while the other is brilliant with just a hint of toning. (Total: 2 pieces)

6213 Pair of 1885-O Morgan silver dollars. One is lustrous, while the other is toned in a lovely golden brown hue. Both grade MS-64. (Total: 2 pieces)

6214 Quartette of 1885 New Orleans Mint Morgan dollars. Each coin is lightly toned. All four pieces grade MS-64. A nice offering. (Total: 4 pieces)

6215 1886 Morgan silver dollar. MS-64. This coin has beautiful gold, pink lilac, and pale gray toning. A pretty coin.

6216 Pair of 1886 Morgan dollars. Lustrous. Both grade MS-64. (Total: 2 pieces)

6217 Three 1886 Morgan dollars. All three are lightly toned with golden highlights. Pleasing surfaces. Each piece grades MS-64. (Total: 3 pieces)

6218 Pair of 1887 Morgan dollars. The first coin is toned on the obverse in deep olive green, fiery orange, and gunmetal blue hues. The second coin is heavily toned in violet and blue gray hues on the obverse. Both coins grade MS-64. An attractive pair. (Total: 2 pieces)

6219 Three 1887 Morgan silver dollars. One is brilliant, the other two are lightly toned. All three grade MS-64. (Total: 3 pieces)

6220 Pair of heavily toned 1887 Morgan dollars. Both have iridescent toning on the obverse. Both are nicely preserved and grade MS-64. (Total: 2 pieces)

6221 Trio of Mint State 1887 Morgan silver dollars. All are brilliant with one having just a hint of mottled brown toning on the reverse. Each piece grades MS-64. (Total: 3 pieces)

6222 **1888-S Morgan silver dollar.** MS-63. Brilliant. The S mintmark is well defined. A great example of this variety. The 1888-S is an elusive issue in this high state of preservation.

6223 **1888-S MS-63.** A second example of this elusive issue. Beautifully toned in pink and lavender hues, a color combination not usually seen.

6224 **1888-S MS-63.** A third and final example of this date. Brilliant.

6225 1890-O Morgan silver dollar. MS-64. A very pretty coin with rosy orange toning.

6226 1890-S MS-64. Well struck. Brilliant. An attractive coin.

6227 1892-O MS-63. Lightly toned. A nice piece in this high state of preservation.

6228 Duo of 1899-O Mint State Morgan dollars. Both are brilliant with attractive surfaces. The pair grades MS-64. (Total: 2 pieces)

6229 Pair of 1900 Morgan dollars. Both are fully lustrous and grade MS-64. (Total: 2 pieces)

6230 1900-O Morgan silver dollar. MS-64. Brilliant with mirror-like fields.

6231 1900-O/CC MS-63. Lustrous. The CC mintmark is clearly visible without magnification. An interesting variety.

6232 1901 Morgan silver dollar. AU-55. Breathtaking radiance. An excellent opportunity to acquire this elusive issue without having to pay a Mint State price.

6233 1902 MS-64. Pale golden toning.

6234 1902-O Morgan dollar. MS-64. Radiant. The fields are smooth and have a satin-like appearance.

6235 1902-O MS-64. The obverse is frosty with tinges of toning, while the reverse is radiant.

6236 1902-S MS-63. Radiant with a trace of pale gray on the obverse and reverse.

6237 1903 Morgan silver dollar. MS-64. The toning on this piece is beautiful! The obverse is primarily violet and indingo blue, but is also laced with smoky gray and rose hues. The reverse is pale gold with orange and blue along the edge. A pleasing coin!!

6238 1903-O MS-63. Lightly toned.

6239 **1904 Morgan silver dollar. MS-64.** Virtually immaculate, this piece is beautifully toned in an array of soft iridescent hues. A prize for the Morgan dollar collector.

6240 Another 1904 Morgan dollar which grades MS-63. An attractive coin which has been well preserved. Lightly toned.

6241 Trio of 1904-O Morgan dollars. All three are brilliant and grade MS-63. One piece has a hint of golden toning on the obverse. (Total: 3 pieces)

6242 Duo of 1904-O Morgan dollars. Both grade MS-63. Each coin is radiant with pleasing surfaces. An attractive pair. (Total: 2 pieces)

6243 1904-O Morgan silver dollar. MS-63. Attractive golden toning on the obverse and reverse.

6244 Quartette of Mint State 1904-O Morgan dollars. Three are lustrous, one having a hint of toning on the reverse. The fourth piece is beautifully toned in fiery orange, lilac, and gold on the obverse. A noteworthy group. (Total: 4 pieces)

6245 1921 Morgan dollar. MS-64. Prooflike.

6246 1921 Morgan. MS-64. Pale golden toning throughout with just a hint of orange along the edge. Exceptional eye appeal with satin-like surfaces.

6247 1921-D Morgan dollar. MS-63. Brilliant.A very attractive example of this issue.

6248 Pair of 1921-D Morgan dollars. Both are lightly toned. A nice pair. Both pieces grade MS-63. (Total: 2 pieces)

6249 Three 1921-D Morgan dollars. Two are lightly toned, while the third is brilliant. Each piece grades MS-63. (Total: 3 pieces)

6250 Trio of 1921-D Morgan dollars. All grade MS-63. Each coin is lightly toned. (Total: 3 pieces)

6251 Four 1921-D Morgan silver dollars. Lustrous with just the faintest toning visible. Each coin grades MS-63. A desirable group. (Total: 4 pieces)

6252 Trio of 1921-D Mint State Morgan dollars. All grade MS-60 and are fully lustrous. (Total: 3 pieces)

6253 Three 1921-D Morgan silver dollars. Two are fully lustrous and one is slightly toned. All three grade MS-60. (Total: 3 pieces)

Peace Dollars

6254 **1921 Peace. MS-64.** Extremely radiant. This is the first year of issue for the Peace dollar series. The only issue struck with the distinctive high relief dies.

6255 1922 MS-64. Radiant with frosty highlights.

6256 1922-D MS-64. Beautiful frosty surfaces. Very attractive.

6257 1922-D MS-64. Radiant.

6258 1924 MS-64. Mostly brilliant with just a hint of toning. A desirable coin in this high state of preservation.

6259 **1924 MS-64.** A soft golden arc of toning is visible in the reverse field behind the eagle. The obverse is also lightly toned.

6260 1924 MS-64. Beautifully toned in pale rosy gold with a frosty appearance. A very nice coin!

6261 1925 MS-64.

6262 1925 MS-64. A most attractive coin.

6263 **1925 MS-64.** This coin is toned in an array of colors ranging from earthtone browns to gunmetal blue, carnation pink and gold. An interesting combination.

6264 1925 MS-64. Radiant obverse with light contact marks.

6265 Pair of 1925 Peace dollars. Both are striking gold in toning. Great eye appeal! Both pieces grade MS-64. (Total: 2 pieces)

6266 Quartette of 1925 Peace dollars. All are lightly toned. A nice offering. Each coin grades MS-64. (Total: 4 pieces)

6267 1926 MS-64. Light brown toning on the obverse with orange brown toning on the reverse.

6268 1926 MS-64. Resplendent with just a hint of golden highlighting.

6269 **1927 MS-64.** Satin-like surfaces, with a touch of pale golden toning.

6270 **1927 MS-64.** Mottled light brown and golden toning.

6271 **1927 MS-64.** Lightly toned.

6272 **1927 MS-64.** A very nice example of this issue. Very close to MS-65 preservation. Lightly toned.

6273 **1927 MS-64.** Lightly toned.

6274 **1927 MS-64.** Pale golden toning throughout.

Gold Dollars

6275 1850 EF-45. Type I. A very nicely preserved piece.

6276 1852-C AU-50. Sharply struck. An extremely low mintage of only 9,434 pieces.

6277 1857-C EF-40. Type III. Another low mintage issue of just 13,280 pieces.

Quarter Eagles

6278 1836 VF-30.

6279 1850-O Choice EF-45. Light green toning. This coin is scarce in high states of preservation for this issue was widely circulated.

6280 1868-S Choice EF-45. Rosy orange toning. A very pretty coin with great eye appeal.

6281 1893 Choice AU-55.

Half Eagles

6282 1839 VF-30. Bright. This is the first year of issue of the Coronet no motto type.

6283 1846 Choice EF-45. Beautiful russet toning. Elusive in this grade.

6284 1847 Choice EF-45. Sharply struck with very nice detail. A beautiful coin!

6285 1855. Large letters. Choice EF-45.

6286 1881-S AU-50. Rosy toning.

Eagle

6287 1914 Indian Head. Choice AU-55. With motto. Fairly low mintage issue with only 151,050 pieces minted.

Double Eagle

6288 1873 Open 3. MS-60.

Silver Commemoratives

6289 1893 Isabella quarter dollar. MS-63. Beautiful lavender, pale gold and rose toning. Virtually mark free. A beautiful coin!

6290 1921 Alabama half dollar. MS-64. Mottled dark brown and yellow toning. This is an example without the 2x2 in the obverse field. Scarce in this superb state of preservation.

6291 1936-D Arkansas. MS-63. Smoky gray toning.

6292 1936-S Arkansas Centennial. MS-63. Brilliant.

6293 1937-D Arkansas Centennial. MS-63. A third and final example of this variety. Smoky gold toning.

6294 1936-S Bay Bridge. MS-63. Splashes of golden toning on the obverse and reverse. Although there were over 70,000 pieces minted, many were carelessly handled thus making it difficult to find pieces in Mint State condition.

6295 1936-S Cincinnati. MS-63. Mirror-like surfaces with faint golden toning.

6296 1936-S Cincinnati. MS-63. Satin-like appearance.

6297 **1892 Columbian. MS-64.** Lightly toned.

6298 **1918 Lincoln. MS-64.** A remarkable coin with golden toning on the obverse and reverse and highlights of gold in Lincoln's hair. A beautiful coin!

6299 1920 Maine Centennial. MS-64 Sharply struck. Brilliant with just a hint of toning on the obverse. A couple of stray bagmarks keep this coin from MS-65 status.

6300 1934 Maryland Tercentenary. MS-64. The obverse is frosty with tinges of iridescent toning. The reverse is toned along the edge. Smooth surfaces. A beautiful coin!

6301 1934-D Oregon Trail Memorial. MS-63. Brilliant with traces of golden toning.

6302 1920 Pilgrim. MS-64. Radiant.

6303 **1936 Rhode Island Tercentenary. MS-65.** Splashed with pale gold and brown hues.

6304 **1936 Rhode Island Tercentenary. MS-65.** Mottled brown and golden toning.

6305 **1936 Rhode Island Tercentenary. MS-65.** Pale golden toning.

6306 **1936-D Rhode Island. MS-65.** Light golden toning on the obverse.

6307 **1936-S Rhode Island.** Mottled frosty toning on the obverse and reverse. Smooth surfaces.

6308 **1936-S Rhode Island. MS-65.** Light golden toning on the edge of the obverse and reverse.

6309 1936 Robinson. MS-63. Brilliant.

6310 1936 Robinson. MS-63. Radiant. A couple of small nicks are on Robinson's forehead and cheek.

6311 1936-D San Diego. MS-63. Frosty surfaces.

6312 1946 Booker T. Washington. MS-64. Three piece set. Each piece is lightly toned. (Total: 3 pieces)

— End of Sale —

BID SHEET

BOWERS AND MERENA GALLERIES, INC.
Box 1224
Wolfeboro, New Hampshire 03894
(603) 569-5095

Gentlemen:
Here are my bids for your Kingswood Mail Bid Sale Number 1 closing February 26, 1986. I have read the terms of sale and agree to them. I am of legal age. I understand that my bids are per lot. I agree to pay promptly upon receipt of your invoice including postage and insurance costs.

Please attach your label or print clearly

NAME _____

STREET _____

CITY _____ STATE _____ ZIP _____

TELEPHONE (Home) _____ (Office) _____

SIGNATURE (Bid Sheet MUST be signed) _____

MAXIMUM EXPENDITURE (If applicable) _____

Closing date for receipt of bids is February 26, 1986

10% BUYERS' PREMIUM

Lot Number	Bid		Lot Number	Bid		Lot Number	Bid	

Thank you for participating in our sale!

SPECIAL COIN LETTER

March 1986 No. 1017

© *Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00*

A Super Double Issue of the Special Coin Letter!!

Our bank vault is near bursting with great new purchases and exciting special offers, and so is this bonus issue of the Special Coin Letter.

We have intentionally made this one of our most diverse offerings ever. Please read this issue carefully, and I am sure you will find something of special interest to you.

The important feature of this Special Coin Letter is my "Offer You Can't Refuse"—book deals. I have made this extraordinary offer before, and I am surprised that *not everyone* has taken advantage of it. I doubt that *any collector* can find a *better value anywhere!*

From Tom Becker...

As you know, one of my favorite subjects is education. Knowledge pays! I firmly believe that education is the key to success in the rare coin field whether you are an investor, a collector, or a combination of both.

On this page I make you an offer which you will find hard to refuse. Read on...

I have picked out some of our most important best selling books. These are books which have sold by the thousands and which have been well received everywhere. My offer is simply this: You can now buy these books for LESS THAN HALF THE REGULAR PRICE. We originally scheduled this "special deal" for a 30-day expiration, but it has proved to be so spectacularly popular that we are holding it over. If you telephone Sandi Scott (who heads our Publication Department) to reserve either of the two special Book Deals, you can take an extra $5 discount from your order!

Here are the books:

Book Deal No. 1

HIGH PROFITS FROM RARE COIN INVESTMENT, by Q. David Bowers. Over 300 pages plus charts, performance data, etc. The best selling book on coin investment ever written! Now in its 10th edition! $9.95

U.S. COPPER COINS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. From half cents through Lincoln cents—how to spot sleepers, to make better buys. Enthusiastically acclaimed $9.95

PRIVATE GOLD COINS AND PATTERNS OF THE U.S., by Donald Kagin. All about coins of the Wild West. Superbly researched. Literally a gold mine of information. It will expand your numismatic horizons. Thousands sold at $29.95

U.S. 3c AND 5c PIECES: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. How to make better buys, how to spot sleepers. Expert advice from one of America's most respected professional numismatists $9.95

AN INSIDE VIEW OF THE COIN HOBBY IN THE 1930s: THE WALTER P. NICHOLS FILE, by Q. David Bowers. Behind the scenes during the formative years of the coin hobby. This book contains numerous letters concerning commemoratives, politics, scandals, rarities, personalities—delightful reading! $14.95

Total Regular Price: $74.75 **BOOK DEAL NO. 1: YOU PAY ONLY $37.00**

Book Deal No. 2

THE HISTORY OF U.S. COINAGE, by Q. David Bowers. Illustrated by coins from the $25 million Garrett Collection. Written for The Johns Hopkins University. This publication, now in its fourth large printing. Over 600 pages, color plates, deluxe hardbound. Equivalent to a university course in numismatics $39.00

U.S. GOLD COINS: AN ILLUSTRATED HISTORY, by Q. David Bowers. Illustrated by coins from the $12 million Eliasberg Collection. Read this large, color-illustrated deluxe hardbound book and you will be right up there with the experts! $37.00

PLUS: All the books listed in Book Deal No. 1 (regular price) $74.75

Total Regular Price: $150.75 **BOOK DEAL NO. 2: YOU PAY ONLY $75.00**

Guarantee and Fine Print

First of all, each Book Deal is guaranteed to please you. If, for any reason whatsoever, you are not 100% delighted with your package, return the group of books within 30 days for an instant refund. That is, return them all EXCEPT for the $9.95 *High Profits From Rare Coin Investment* book which is yours to keep free for your effort. Your full payment of $37 or $75 will be instantly refunded in full! No guarantee could be stronger or fairer!

FINE PRINT: Offer is limited to just one Book Deal (your choice of No. 1 or No. 2) per customer. The prices are net and are not subject to further discounts.

ABOUT THE DISCOUNT: Telephone Sandi Scott at (603) 569-5095, have your MasterCard, VISA, or American Express card handy, charge Book Deal No. 1 or Book Deal No. 2 to your credit card, and the following will happen:

1. Your order will be shipped instantly without delay.

2. You will receive a $5 discount to reimburse you for your call, which means that Book Deal No. 1 will invoice not at $37 but at $32, or Book Deal No. 2 will invoice to you not at $75 but at $70.

So, there you have it! Here is one of the most spectacular offers we have ever made!

A collector is naturally curious and inquisitive, eager to learn more and discover new areas of interest. We have included in this issue of the Special Coin Letter entire sections dealing with the coins of Mexico, Great Britain, and Canada. We encourage you to expand your collecting interests by taking advantage of these great offers. We also welcome your comments. Would you like to see more world coins offered for sale? Do you enjoy and look forward to our presentations of paper money? Please let us know! We take every customer's comment, be it positive or negative, to heart, and strive to improve our service to *you.*

Commemorative Coins From the "Roof of the World"

Common Reverse Design

The China Mint has just produced two beautiful commemorative coins to honor the 20th anniversary of the founding of the Tibet Autonomous Region. Both coins in this unique collection feature the 13-story Potala Palace known today as the Grand Palace of the Dalai Lama.

The Proof set includes a large crown-size 40mm. silver 10 Yuan coin and a copper-nickel 1 Yuan issue. Both coins are superb Proof quality, and each has dual language legends in Chinese and Tibetian.

Since this Proof set is the first of its kind, we expect strong worldwide demand to make the entire issue a nearly instant sell-out!

These beautiful coins come housed in an equally unusual hand-crafted black lacquer wooden box with an official numbered certificate.

Through special arrangement with the China Mint's international distributor, Bowers and Merena Galleries has obtained an allocation of just 100 of these Proof sets. As a valued customer, I offer you the opportunity to purchase up to five sets of Tibet Proof coins at the official issue price of only $49 per set, plus $3.50 per set for postage and handling.

Our allocation of 100 sets is on hand at this time, and your order can be shipped immediately. But don't delay, we expect a rush of orders, and we have no guarantee that more than the 100 sets can be obtained!

Should you have any questions, or want more information about the 1985 Tibet Proof set, give Tom Becker a call.

Special Note

The mintage of this proof set is limited to only ten thousand sets—for the entire world!!

A Wonderful Hoard of Scarce Canadian Half Dollars

Because the Canadian dollar is at, or near, an all time record low against the U.S. dollar, some simply amazing groups of choice and rare Canadian coins are being sold in the "States" in exchange for the stronger U.S. currency.

Interesting and neat collections that would have previously stayed "at home" are now coming out of hiding and are being snatched up by eager and enthusiastic U.S. collectors.

We have long appreciated Canadian coins, and have carefully watched the market for unusual opportunities. In comparison to most United States issues, low mintage, high grade, Canadian coins appear to be very, very inexpensive. The problem is not one of price, but rather availability. There just don't seem to be enough coins to go around!

As I mentioned, we have been watching the Canadian coin market carefully, and via one of our contacts "up North" we were able to acquire, intact, a wonderful group of silver half dollars. These coins have been stored away for many years, and were still in the original paper bank wrappers!

Each piece is beautifully preserved and fully brilliant with frosty surfaces. Nothing is more enjoyable than digging into an old hoard and finding that every coin exceeds your expectations!

Canadian coins, like United States issues, have several distinctive characteristics. In the case of the silver halves and dollars, the rather low relief and open fields of the obverse will show the slightest contact marks caused by other coins. Minor bagmarks are the rule rather than the exception. In fact, it is not unusual to find these tiny marks present in early specimen and mint sets that were carefully handled and packaged at the mint.

Each of the coins in this hoard will exhibit a small number of minor bagmarks, yet each piece that we are offering for sale is **far better than average, and of outstanding quality!**

One refreshing aspect of the Canadian coin market is the absence of what might be termed "Mint State Mania." While Canadian collectors have long appreciated quality coins, they do not consider every coin that is less than the height of perfection to be without merit. Following this lead we have abstained from assigning Mint State grading numerals to these coins. They are wonderful, beautifully preserved pieces, and we will call them simply **Brilliant Uncirculated** and be done with the description.

We have arranged the coins in groups and packages that hopefully will allow each collector to own one or more of these exciting coins. Please take a moment to look over the various options available and then place your order. These coins are sure to please, and we think you will agree that they represent just the right combination of **quality and value.**

Date	Number of Pieces in the hoard	Mintage

1944 — 40 — 2,460,205

While this date is not particularly rare, and the mintage is relatively "large" in terms of Canadian coin production, the need for currency during the war years was great, and far fewer truly mint state specimens are to be had than one would suspect.

Brilliant Uncirculated ..... $63.00 each

1948 — 20 — 37,784

The recognized "king" of the later date half dollars, and one of the most popular of all modern Canadian coins. Years ago this coin was a prized addition to most any collection, and today with the vast number of new collectors in the marketplace the tiny mintage of less than 40 thousand pieces seems hard to believe. We have bought small groups of 1948 half dollars before, but no previous purchase was equal to the quality of these coins.

Brilliant Uncirculated ..... $349.00 each

1954 — 40 — 506,305

Many "modern" Canadian coins are now on world wide "shopping lists" as collectors and investors accumulate quantities of these fairly scarce coins at today's very fair prices.

Brilliant Uncirculated ..... $42.00 each

1955 — 60 — 753,511

Another issue that is certain to appeal to those buyers who see a bright future for Canadian numismatics.

Brilliant Uncirculated ..... $33.00 each

Special Added Value Purchase Options

Option One: Order one coin of each date, a four piece package. If purchased singly these coins would cost $487.00. Your price is just $450, which is just like getting one coin for free!

Option Two: Order two of each date, an eight coin package. Our regular list price totals $974.00. You pay just $895, a super added value bonus of $79.00!

Option Three: Order a Brilliant Uncirculated roll of 20 coins each date, 1954 and 1955. This package totals $1,500 for the forty coin group, but you need only pay $1,395.00! (Strict limit, one package per order.)

Option Four: Make up your own custom package of Canadian half dollars from this listing. Subject to prior sale we will fill your order as directed. Order any mixture that you choose totaling $1,000 or more at our single retail prices, and we'll give you a generous 5% discount!

The 1967 Centennial Proof Set

To celebrate 100 years of confederation the Canadian Mint produced a beautiful new series of commemorative coins. The coins only issued for one year.

Less than 338,000 of these sets pleasured choice were issued. The set of coins, housed in a leather case, includes the cent, nickel, dime, quarter, half dollar, and dollar plus a $20 gold piece which contains over half an ounce of pure gold.

Because of the attractive wildlife design on the set of coins it is popular with collectors all over the world. We are certain that you would enjoy owning this exclusive set of these sets in your collection as well.

We have a small number of handpicked choice quality sets available only $27.00 each!

A Small Hoard of Scarce Canadian Dimes

The 1948 dime is by far the scarcest of the modern issues of this popular series. With a mintage of fewer than half a million pieces, it is the "king" of the 1950s, much like the 1909-S V.D.B. is the most popular Lincoln cent.

Recently, we were presented with the opportunity to buy an original roll of 50 of these coins. We examined the group and declined to make the purchase. However, we suggested that if we were allowed to pick and choose, a method we always use when buying, we would buy some of the coins. Our suggestion was accepted, and from this group of 50 coins we selected the 15 best pieces. Each will grade MS-63 or better with beautiful frosty devices.

Our current catalogue suggests that these coins are worth $130 each. One would think that because of the choice quality of each coin they would be worth more, but you can add one to your collection for just $119. Limit one per customer.

1951 Great Britain Proof Sets
(The last Proof set of King George VI)

Exciting opportunities and great values are available in world coins, and we've come up with a really outstanding group of very affordable, superb quality 1951 Proof sets.

Each set, which is housed in the cardboard type box of issue, contains 10 coins, farthing through crown.

Only 20,000 sets were produced, and we doubt that many surviving sets will match or exceed the quality of the sets we offer, which were stored away many years ago.

Since the coins are housed in unsealed boxes, each coin will exhibit small amounts of attractive toning.

The current catalogue valuation for these sets is $100, but you may order one of our far-above-average quality sets at the very affordable price of just $89.50!

Some Special Coins of Great Britain

We have acquired a small group of 1937 British Specimen ("Proof" in American nomenclature) sets in their beautiful red presentation cases of issue. The set is breathtaking a collection in itself!

This set has always been very popular because of the variety and number of coins it contains. No less than 15 different types, are housed in an attractive case. As our photo illustrates, the set contains seven silver coins, the crown through threepence, the four-coin Maundy set also struck in silver, a brass threepence and the farthing, halfpenny, and penny struck in bronze.

While slightly more than 26,000 of these sets were produced, the ravages of time and careless handling have greatly reduced the number of complete sets that exist today.

In our opinion this 1937 Specimen set represents an outstanding value in today's market.

The complete 15-piece 1937 British Specimen set, in case of issue, for just $249.00!

The Official Diamond Jubilee Medal of Queen Victoria
1837 - 1887

photo shown approximately actual size

Queen Victoria, certainly one of the most beloved monarchs in all of history, was born May 24, 1819, and was named Queen of England on June 20, 1837. In 1897, a celebration and official medallion was struck to commemorate Victoria's 60th year of reign. These medals, pictured above, were struck in gold, silver, and bronze in two sizes, the largest being 56mm. in diameter.

The medals we offer here are the silver variety which weigh 1,300 grains, or 2.7 ounces of sterling silver.

Each medal, by T. Brock, features a beautifully engraved and accurate likeness of Victoria as she appeared in 1897, and the young queen as she looked in 1837.

Recently one of our friends was rooting about in the many London coin shops and came across a small group of these medals. Certainly we had not instructed him to locate the Diamond Jubilee medals. Such a request would have at best resulted in him finding a single piece or two, yet by chance he was able to acquire 11 beautiful EF or better specimens. What is even more interesting is that each medal is accompanied by the original box of issue!

While the boxes are rather worn and show the ravages of time, the medals are remarkably well preserved. If you are at all interested in medallic art or British history, or both, we encourage you to add this impressive, heavy medal to your collection.

The official Diamond Jubilee Medal of Queen Victoria issued in 1897 along with the original, well worn box of issue, just $89.00!

An Offering of Superb Quality 18th-Century
MERCHANTS' TOKENS

One of the most interesting and widely collected areas of "modern" British coinage is the large and very diverse category known as conder tokens.

Eighteenth-century English merchants' tokens served the same purpose as the later U.S. Hard Times tokens—namely, to provide circulating small change at a time when none was being coined, in sufficient quantities, by their respective governments. Like their U.S. counterparts, the manufacturers of English merchants tokens in the late 18th century took the opportunity to publish political slogans, patriotic mottos, and outright mercantile advertising on the tokens they issued. Unlike many of the U.S. Hard Times tokens, however, the English penny, halfpenny, and farthing tokens of the 1790s were much more carefully made and struck from dies showing a high degree of skill in the cutting. From their original purposes, these tokens soon blossomed into extensive series designed specifically for collectors rather than for currency needs.

By far the largest number of 18th-century English merchants tokens were struck in, or bore legends or devices referring to, the county of Middlesex. Some of these were in imitation of earlier royal halfpennies and bore the figure of a royal personage (the king, the Prince of Wales, etc.) or members of nobility. The denominations struck were primarily pennies and halfpennies, as would be expected, with farthings being somewhat scarcer. A few, very rare pieces were struck in silver in sixpenny, shilling, and occasionally, half crown denominations. Several of the collectors series have become famous with collectors of both United States and foreign coins and tokens. The large, architectural series produced by William Kempson, which features representations of churches and buildings (some of which are no longer standing) are probably the most famous of the whole field. Other topics which are found on these tokens include some of a political nature and others of a patriotic sort. The same Republican sentiments which eventually led to our own American Revolution were in the wind in England at the same time. In the 1790s several famous political trials were conducted by the Crown against publishers of pamphlets which were felt to be seditious or treasonable. Thomas Spence, a publisher of both political pamphlets and tokens, was tried, to take one example, for sedition for some of the anti-royal sentiments found in a pamphlet of the early 1790s. As part of his legal defense, which was waged as much in the press as in the courts, he struck a series of tokens in both halfpenny and farthing sizes which proclaimed his innocence of treason and his right to publish whatever he pleased (similar to the earlier trial of Peter Zenger in our colonies). Other issuers of tokens extolled patriotic themes, especially during the early years of the war with Napoleon.

Apart from those tokens which were only meant to circulate as currency (redeemable by their issuer or by the merchant who purchased them from the manufacturer), the majority of these pieces were recognized at the time of their striking as being something special and many of them were carefully preserved from the earliest times. The pieces that we are offering here will grade About Uncirculated and better. Each piece has been carefully selected for quality and attractiveness. As many of these were a limited issue, and the dies remained fresh through the life of the striking, many of these pieces show prooflike surfaces and extremely sharp strikes. We are sure that the purchaser of these tokens will be thoroughly satisfied with his new acquisition, which with a little study can open the world of late 18th-century political and social history of Great Britain, and, by extension, the United States.

We have the following "sure to please" packages available. Each will contain a diverse and very interesting selection with no duplications. You're certain to be 100% delighted with the beautiful tokens you receive.

Merchant Token Package No. 1: Five different, interesting pieces each grading Choice AU-55 or better, just $249.00.

Merchant Token Package No. 2: 10 different pieces. A great starter collection at the very attractive price of just $474.00.

Merchant Token Package No. 3: 20 different 18th-century merchants tokens, the very best assortment, including some scarcer issues at no extra charge. Order this wonderful package for just $839.00!

COINS OF GREAT BRITAIN

ONE THIRD FARTHINGS

1902 Edward VII MS-63 . . . 15.95

HALF FARTHINGS

1844 Victoria MS-63. Mint red with just a tinge of light toning. A good value at . . . 95.00

1853 Victoria PR-63. Lightly toned. Very scarce yet priced at just . . . 295.00

FARTHINGS

1714 Anne Pattern issue S-3625. The only copper coin of Queen Anne. Quite scarce and always popular. This example is MS-60 with generous amounts of mint red. Superbly preserved and yet modestly priced at our price of only . . . 1150.00

1734 George II S-3722. AU-55. Beautiful light brown color, just 55; MS-60. Slight hints of mint red, priced at . . . 85.00

1773 George III S-3775. MS-60. Chocolate brown with hints of mint red. Quite a scarce type coin, priced right at . . . 139.00

1799 George III S-3779. Soho Mint issue with engrailed edge. MS-60. Hints of mint red . . . 65.00

1835 William IV S-3848. MS-60. Nearly full mint red with attractive light toning . . . 135.00

1843 Victoria S-3950. MS-60. Nearly full mint red, at just . . . 60.00

1863 Victoria S-3958. Proof-63. Very scarce in all grades and certainly rare in Proof! This example is attractively toned medium brown with hints of mint red. Priced at just . . . 850.00

HALF PENNIES

1696 William III S-3554. EF-45. Very Scarce . . . 625.00

1720 George I S-3660. AU-50. Well struck and defect-free. A solid value for just . . . 149.00

1751 George II S-3719. AU-50. Type with monarch's name spelled GEORGEIVS. Beautiful glossy walnut brown color . . . 135.00

1753 George II S-3719. AU-55. A superb glossy brown specimen . . . 165.00

1773 George III S-3774. MS-60. Very beautiful. Medium brown with generous amounts of mint red around obverse lettering . . . 185.00

1799 George III S-3778. MS-60, actually better with fiery mint red surfaces. Some light mottled toning. A most curious and popular Soho Mint issue. Modestly priced at just . . . 95.00

1882—H Victoria S-3957. MS-60 or a bit better. Lovely medium brown with hints of mint red . . . 55.00

PENNIES

1797 George III pattern issue of the "cartwheel" type. Peck 1142. MS-63. Struck in bronze. British patterns of this vintage are among the world's most interesting coins, yet they are still suprisingly affordable. Priced right at . . . 195.00

TWO PENCE

1797 George III S-3776. Regular issue cartwheel type. A "huge" and curious coin which contained exactly two pence worth of copper and was thus one of the most cumbersome coins issued in modern times. AU at our price of . . . 135.00

1797 George III pattern issue. Proof-63. Identical to the regular issue coin save for a slightly thinner planchet. Superb medium brown with mirror surface inner fields. A prize acquisition for any collection, yet priced most fairly at just . . . 795.00

SIX PENCE

1826 George IV S-3804. MS-65. Attractive deep blue toning, only 110.00

1893 Victoria S-3941. MS-63. Attractive toning .55.00

1897 Victoria S-3941. MS-63. Golden toned 55.00

1899 Victoria S-3941. MS-63 .....55.00

1900 Victoria S-3941. MS-63 .....55.00

1901 Victoria S-3941. MS-63 .....55.00

1915 George V S-4014. MS-63. Superb blue and gold toning. Quite scarce this nice 69.00

1916 George V S-4014. MS-63. Hints of golden toning. This is another "tough" coin to locate in mint state 69.00

SHILLINGS

1700 William III S-3516. MS-60. Well struck with good lustre. Lightly toned obverse, a bit more deeply toned reverse 235.00

1708 Anne S-3610. AU-55. A very attractive coin with light, mostly golden toning and great lustre. Our price only 259.00

1739 George II S-3701. Roses in angles on reverse. AU-55. Lightly toned 249.00

1763 George III S-3742. "Northumberland Shilling." AU-55. Very scarce one-year type 695.00

1820 George III S-3790. MS-60. A frosty specimen with light golden toning 120.00

1825 George IV S-3812. MS-60. A scarce and popular type coin 225.00

1915 George V S-4013. MS-60 at $59. MS-63 with light golden toning..... ....79.00

FLORINS

1849 Victoria S-3890 "Godless" type. MS-60. Lightly toned. Seldom is this important type coin found so well preserved 295.00

HALF CROWNS

1708 Anne S-3604. AU-55. Beautiful gold and blue halo toning. Free of defects with just the slightest rubbing. Just a wonderful coin! 325.00

1720 over 17 George I S-3642. Roses and plumes on reverse. AU-50 with better than average mint lustre. A scarce type coin and well worth 575.00

1745 Lima George II S-3695. EF-45 ....115.00

1817 George III S-3788. The famous "bull head" issue. So named for the unpleasant portrait of the monarch. MS-60. Beautiful overall toning. An excellent value at just 265.00

1902 Edward VII S-3980. MS-63. Light golden toning. Quite scarce 139.00

CROWNS

1703 Vigo S-3576. AU-50. With attractive original toning 1,495.00

1750 George II S-3686. AU-55. A simply superb specimen of this scarce and popular type. Well struck on a somewhat irregular planchet. Attractive light toning with lots of lustre. We have seen specimens no better previously offered at nearly twice our price. Ours is only 795.00

1819 George III. Lix. Edge S-3787. AU-55 with attractive toning and somewhat prooflike surfaces. Priced at 235.00

GOLD GUINEAS

1794 George III S-3729 spade type. MS-60. Fully brilliant and most attractive 415.00

1798 George III S-3729 spade type. MS-60. Frosty lustre and certain to please 425.00

BANK TOKENS

1805 George III Ireland silver ten pence. AU-55. Light golden toning 89.00

Proof-65PQ Franklin Half Dollar Sets

Two ways to buy, and no matter which set you choose I am certain you will be delighted!

The Short Set (1955 through 1963). Nine coins all housed in a deluxe Capital brand plastic holder with openings for the 1950 through 1954 issues. Each coin has been obtained from strictly choice, original Proof sets. These coins are of the finest quality, and only the finest quality deserves our **Proof-65PQ** (formerly Proof-67) grade.

Order this nice coin set, complete with holder, for just $395.00

The complete collection—this set has it all! Fourteen beautiful, glittering Proof coins, 1950 through 1963. Again, each coin rates our **Proof-65PQ** grade and comes with a deluxe Capital brand display holder.
The complete collection... only $1,795.00

Important Note:

During the past several years we have sold dozens and dozens of these collections. If you ordered the 1955 through 1963 Short Set in the past, why not call Ruth Corrigan and ask her to quote prices for the individual coins you may need to finish your collection.

America's First Silver Dollar

The Spanish colonial 8 reales, also known as the "pillar dollar" or "piece of eight" was one of the principal coins used by American colonists. While many coins of historical importance are very expensive, the pillar dollar is very reasonably priced.

The pillar dollar is also a "fun" coin to own and enjoy. Imagine showing your friends a large silver coin that may well have circulated in the colonies!

We offer attractive Very Fine or better specimens, date of our choice. These coins were minted from 1732 until 1770, priced at just $179 each.

Exciting Opportunities abound in World Coins!

The current unprecedented strength of the U.S. dollar in relation to other world currencies has allowed collectors and investors with "strong" dollars to spend to make some outstanding purchases of world coins.

The strong American dollar, weakening oil prices, and numerous economic problems abroad have created a situation that enables us to make some really super buys in world coins.

One perfect example of the great values that are now available is this offering of Cap and Ray type Mexican silver 8 reales. We recently purchased a small hoard of around 200 coins, each of which will conservatively grade Extremely Fine or better.

Each coin contains just slightly less than eight tenths of an ounce of pure silver, but unlike many modern world coins which are in plentiful supply, these 8 reales are popular "in demand" collectors' items of significant numismatic and historical importance.

Order one Mexican Cap and Ray type 8 Reales, date and mint of our choice. EF or better condition for just 29.00

Order five coins and we'll send you five different dates, from five different mints, only 145.00

Order 20 coins and we'll send you an outstanding mixture of 20 different dates from at least five different mints for just 560.00

Mexican Silver 8 Reales of Charles IIII

Among our many new purchases is a small group of these handsome silver dollar size coins, all of which grade EF or BETTER. If you'd like to have one of these interesting coins for your collection, Tom Becker will select one dated from 1791 thru 1808. You'll be delighted with the quality, and certainly like our price of just $59 per coin!

Mexico Mint Cap and Ray Type Half Reales with Overstruck Date and Assayer!

Many collectors are intrigued and interested in coins which were struck from "salvaged" dies. That is, dies which had been dated for use at a previous time are recycled by punching new numerals over the old.

Among Mexican coins the tradition was for the assay to add his initials to each coin to lend additional creditability to the coins. This signature was a guarantee that each coin was of the proper weight, and contained the correct amount of silver.

The half real coins that we offer here are unusual because "old" 1847 dies were redated to read 1848, and the assay Mr. R.C. was replaced with the initials of MR. G.C.!

Each of these pieces is conservatively graded as AU with good mint lustre. Please keep in mind that many Mexican coins were produced in rather crude conditions, and thus these pieces are, as typically found, somewhat weakly struck in the center. Our price is just a very modest $35.00.

Silver Certificate Rarities in Superb Condition

We are always looking for the rare and unusual, the "cream of the crop" when it comes to condition and collector interest. When we find just the right combination of rarity and value, combined with superb condition, it is exciting for us and our customers who are able to then add a really important item to their collection.

Among other items in a very important acquisition that we recently made was a superb group of Gem New, 1928 Series Silver Certificates.

In a past issue of the Rare Coin Review we offered the King of Small Size Notes, the 1928-E issue in Gem quality, and we sold a number of pieces at our price of $1450 each. Several collectors wisely took advantage of the special offer of three of these notes for just $3950.00.

The very positive response to this presentation of a great rarity stimulated our interest to diligently search for other gem notes, and we have been very successful in our quest.

Now, we are offering the three scarcest issues of the small size Silver Certificates. **Each note is as crisp and fresh as the day it left the press!**

F-1603. 1928-C $1 Silver Certificate. This second rarest note in the series, and very underrated. Gem New. Buy a single pristine note for just $550, or put away a group of three for only $1,475.00.

F-1604 1928-D $1 Silver Certificate. Number three in the rarity parade, and a wonderful combination of scarcity and affordability. Again, we must emphasize that we consider the notes offered here to be very, we looked in today's market Gem New. Order one note for your collection and pay just $295, or put away three gem specimens for only $750.00.

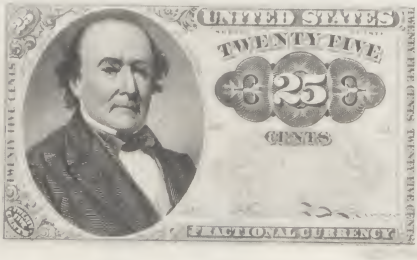
F-1605. 1928-E $1 Silver Certificate. The King of Small Size One Dollar Notes. Of all the varieties of $1 notes printed form 1928 to the present day, a series which comprises many different issues, there is one landmark rarity, one issue which is seldom seen, especially in higher grades of condition. It is the famous 1928-D which we proudly offer in Gem New condition. Just 3,519,321 notes were printed, which in the heavily used $1 series amounts to a virtually trivial emission.

Order one pristine, Gem New, 1928 E note and pay just $1,450, or order three gem examples and pay only $3,950.

The Very Best Way to Take Advantage of this Extraordinary Offering of Scarce Gem Quality Currency.

Buy one of each of the above notes. This set includes one each of the 1928-C, 1928-D, and 1928-E notes, all in Gem New Condition. If ordered singly you would expect to pay $2295, but if you order this special currency package we will send you the three notes for just $1,995. That's like getting the 1928-D note absolutely free!

FRACTIONAL CURRENCY: Our Nation's "Paper Coins"



Note shown is larger than actual size.

Due to a general distrust in paper money, combined with the scarcity of the Civil War, copper, silver, and gold coins were in very short supply during the 1860s. Commerce suffered greatly due to the lack of hard money. Emergency steps were taken to combat the stagnation of business.

Five different issues of postage and fractional currency were printed between and 1862 and the first part of 1876. All but 1.8 million dollars of the $360 million printed was redeemed. Many of the remaining notes which have survived to this day are ragged, damaged, or are in otherwise uncollectible condition.

From an estate we recently acquired a simply pristine accumulation of the 25c denomination notes as pictured above. Each note is in crisp, New Uncirculated condition, just as bright and fresh as the day it left the printers back in 1874-1875!

The current catalogue value for these notes in Crisp New condition is $55, and notes of this quality certainly seem a good value.

Due to our fortunate purchase, we are able to offer the rare combination of superb quality and a general discount.

Here's how to order one or more of these interesting and historical notes for your collection:

F-1309 Fifth issue, Series of 1874 25c Fractional Currency note. Just $34.50 each.

A group of five notes as listed above, for only $149.

A "mini-hoard" of 10 beautiful specimens each with crackling crisp paper and bright, fresh colors, all for only $275.

Savage Mining Company Bullion Receipts

As part of a collection, we recently purchased a group of interesting, and historical check-like documents which were given to mining firms who presented their ore at the Gould and Curry Assay Office.

Each receipt is a bit more than seven inches long and roughly three inches high with a large margin on the left side.

All receipts will grade EF or better, with some minor aging. Each is of nice quality, and certainly suitable for framing as an interesting reminder of the old West.

We have a small number of completely filled out and signed receipts dated 1867. These are priced at $9.95 each.

We also have a group of unissued receipts, printed two to the page, priced at $4.95 for the pair.

Brilliant Uncirculated Silver Coins from Finland

The earliest settlers in this Scandinavian nation were obliged to live side by side with immigrants from Russia, as well as for a time being conquered by the Swedes.

In 1809 Sweden was conquered by Alexander I of Russia, and part of the peace agreement gave Finland to Russia as a grand duchy.

Shortly after the Bolshevik Revolution occured in Russia, Finland declared its independence. This resulted in a short but hard fought civil war between Russian sympathizers, the Reds, and the Finnish nationalists known as the Whites. The Whites finally won the struggle for power, and on December 6, 1917, Finland was established as a republic.

One of our very productive contacts, who travels the world in search of interesting coins, recently sold to us a very impressive little grouping of silver (.750 fine) 25 and 50 Pennia coins which are dated 1915 or 1916, and thus represent some of the very last coins produced in Finland under Russian rule.

The obverse of these coins features the Russian double headed Imperial Eagle, while the reverse is dominated by the denomination of the coin and date enclosed within an oak wreath.

We greatly enjoy world coins, each has an interesting and sometimes exotic story to tell, and we, like many other numismatists, enjoy world coins in Brilliant Uncirculated condition.

The Finish coins offered here are not rare, but they are certainly interesting and historically important. They are also beautiful examples of this type. Each piece is frosty BU, and just as nice as the day it was minted 70 years ago!

In order to introduce you to the fascinating world of foreign coins, we are making available a set of these pieces, one each 25 and 50 Pennia, dated 1915 or 1916 in Brilliant Uncirculated condition for the very modest price of just $8.95.

If you prefer to put away a group of these attractive pieces, we offer lots of 25 pieces of each, a total of 50 coins for the very special price of only $159, a huge savings of nearly $65 off the combined single coin price.

We have a nice stock of these coins on hand ready for immediate shipment, but don't delay your order. At these prices we expect a rapid sell out!

An Original Bag of 1882-O Dollars

Just a few weeks ago we purchased an **original** mint bag of 1,000 1882-O Morgan dollars! These beautiful coins had been stored away by a very wise investor who decided it was time to sell, and luckily for us, and for you, he picked Bowers and Merena Galleries as the buyer.

We are simply delighted with this purchase! Many so-called original bags of silver dollars have been picked over and the better coins removed. This was certainly not the case with this exceptional group!

All of the coins have been graded and they are now ready for sale, and since we were able to buy 1,000 coins all at once, we are able to offer these dollars at a super savings to you.

OPTION ONE:

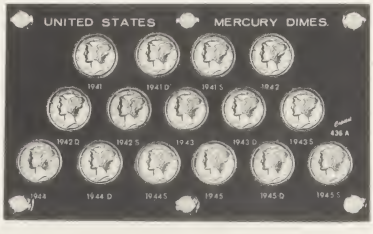
1882-O Morgan dollar rolls (20 coins per roll). Strictly graded MS-60 or better, each coin is strictly original, having never been dipped. Most pieces are fully brilliant or have light toning. In the last issue of the "Rare Coin Review" we offered MS-60 examples at $55 per coin, but you can purchase an entire roll of 20 coins for only $875, a super savings of $225.00!!

OPTION TWO:

Strictly graded MS-63 or better rolls (20 coins per roll) of 1882-O Morgan dollars. Simply beautiful, well struck, and brilliant examples, each coin from this original unpicked bag.

Our regular retail price is $105 per coin for a total of $2,100 per roll. Buy a roll from this super hoard at the very special price of just $1,800, a savings of $300!! You'll be as delighted as we are with this very unusual purchase.

The Mercury Dime "Short Set" 1941-1945



The mercury dime popular go-around 15 coins — one of each date and mintmark, 1941 through 1945. Each are fine uncirculated, examined and double checked. Each are well centered coins of MS-65 or better quality with typical strikes for each issue. Each at course complete in a deluxe Capital brand plastic holder which will fit easily in a standard size bank box.

We have only a few of these sets on hand and they are sure to go fast at our SUPER price of just $279 per set.

"WASHINGTON BORN VIRGINIA" Restrike Cent

Around the year 1792, Jacob Perkins, an accomplished diesetter who lived in Newburyport, Massachusetts, engraved dies for a "cent" to honor President George Washington.

The obverse depicted the portrait of Washington, facing left, with the surrounding inscription. GEO. WASHINGTON BORN VIRGINIA FEB.11.1732. The February 11th date, rather than the 22nd, is Washington's actual date of birth. Later, the calendar was revised to eliminate an error, and all early dates in history were moved forward by 11 days. Hence, now we consider Washington's birth date to be February 22nd (or, more recently, the third Monday in February!!!)

The reverse of the cent gave Washington's accomplishments: GENERAL OF THE AMERICAN ARMIES 1775 RESIGNED 1783 PRESIDENT OF THE UNITED STATES 1789.

Original examples of the 1792 WASHINGTON BORN VIRGINIA cent are great rarities. On page 53 of the *Guide Book of United States Coins*, at the bottom left of the page, the price of $1,750.00 is given for an original in just Fine grade.

Sometime around 1959, Albert Collis, a Massachusetts coin dealer, acquired the original obverse die. The reverse had disappeared, apparently years earlier. From the obverse he struck 2,000 uniface (one-sided) specimens on bright copper planchets. The obverse die was then presented to the Smithsonian Institution.

We recently acquired several hundred examples of this interesting restrike, each Choice Brilliant Uncirculated, some with a bit of natural light toning—and each a beauty, which we offer on a first-come, first served basis as follows:

1 coin	$19.95
3 coins, each $17, or thelot for	51.00
5 coins, each $16, or the lot for	80.00
10 coins, each $15, or the lot for	150.00

Request "WASHINGTON BORN VIRGINIA" cent when ordering. Postscript: A biography of the engraver, Jacob Perkins, appears on pages 152-153 of *The History of U.S. Coinage*, by Q. David Bowers, to which refer.

A Morgan Dollar Grading Set

We're sold hundreds! If you're buying Morgan dollars, this set will help you build a better collection.

Wouldn't it be helpful to have on hand a set of coins which illustrates each grade so that you can compare the relative condition of the coins in your collection and all future purchases?

While there are several excellent books available that will help you learn about grading, it is our experience that there is nothing better than having actual coins to use for comparison purposes.

Our Morgan dollar grading set contains four coins, dates of our choice, which in our opinion, illustrate the grades AU-55, MS-60, MS-63, and MS-64.

We have not included a MS-65 specimen because it is logical to assume that any Morgan dollar which is superior to our MS-64 coin would be considered by us to be an MS-65.

Since we first began offering these grading sets we have filled hundreds of orders. The positive letters we've received from satisfied customers has convinced us that this grading set truly serves the purpose for which it is intended. We are pleased to offer this positive aid to collectors. We have always invited and even encouraged comparison, and the grading set lets you compare, side by side, our coins with those you may receive from certain other firms.

It is important to clearly understand that the grading of rare coins is not an exact science, but rather a matter of opinion that can-and does-differ from one numismatist to another. While this grading set is representative of what you can expect to receive from Bowers and Merena Galleries, it is not intended to be a definitive market standard. We encourage you to learn all you can about grading coins so that you can use this grading set to its full advantage.

The **Morgan Dollar Grading Set** is offered at **$369.00 per set** and comes housed in a custom plastic display holder at no extra charge. If you have ordered a grading set before, and would like a holder in which to store your coins, you may order an empty holder separately for just $12.50.

As with everything we sell, you must be delighted with the quality of the coins you receive, or you may return them within 30 days for a full refund.

Order your grading set right away. Please allow up to 30 days for delivery. You will find these coins not only to be a nice addition to your collection, but an invaluable tool that will help you to become a more knowledgeable and informed buyer.

The Morgan Dollars of 1878

An affordable "complete" collection!

The first year of issue Morgan dollar set is certainly a great way to collect these popular "cartwheels" while saving lots of money that can be used to add other interesting coins to your collection.

During the past three months we have been "salting away" the nicest MS-63 1878 Morgan dollars that we can find, and we have been busy assembling a few well matched sets.

While mintage figures for Morgan dollars minted in 1878 appear to be large, the survival rate of coins as nice as the ones we have been saving is very small. We are certain that you'll be delighted with your new complete collection.

The Morgan dollars of 1878 include all five issues as illustrated. Each set is well matched in appearance, and will grade MS-63 or better. You can purchase one set at just $749, a savings of $63 off our regular single coin price, and the Capital holder, a $12.50 value, is yours at no charge! Buy two or more sets for only $725 each, a "super savings" of $87.

Please decide right away if the Morgan dollars of 1878 collection is for you! Call Tom Becker to reserve your set or sets!

Buy Big and Save Big!

Order a package deal of 10 complete sets—remember, the Capital brand holders are included at no extra charge—for just $6,950! You save $1,170 on the coins and get $125 worth of holders at no extra charge!

We have cut our already reasonable profit right to the bone to make this extraordinary offer, so please, just one 10-set package per customer!

Panda Jewelry...Our Best Seller, And For Good Reason!

Enlarged Photo

During the holiday season we received dozens of orders for the "neat" Panda necklace pictured above.

This perfect jewelry package begins with one-tenth ounce, .999 fine gold Panda coin. Then we've added a beautiful and sturdy 14 karat gold bezel and solid 14 karat, 20 inch, mirror box style chain. Each Panda necklace is housed in a fancy plush storage box.

Most everyone we've shown this necklace to has loved it, and several Bowers and Merena staff members have even bought one for themselves! I'm certain that you'll be just as delighted as they were.

Not only is our Panda necklace a fine piece of contemporary jewelry, but it is being offered to you at a simply super price!

We've checked around, and have found pieces of a similar type selling for 30% to 100% more than our asking price. We invite you to compare as well.

When your Panda necklace arrives take your new purchase to any jewelry store and ask them what they would sell you a duplicate for. I won't promise that our price is unbeatable, no one could make such a rash guarantee, but if you're not 100% delighted and pleased with our price, just return your Panda necklace within 30 days for a full refund.

The Panda necklace, including the .999 fine gold one-tenth ounce Panda and solid 14 karat accessories, plus the plush gift box...Yours for just $149 postpaid!

Now We've Made A Good Deal Even Better!!

The new and baeutiful Panda earrings have just arrived!

These include the 1/20th ounce Panda coin in .999 fine gold, plus a custom-made 14 karat bezel and 14 karat wire.

While simply stunning by themselves, these lovely earrings are even better when worn with the Panda necklace.

The Panda earrings...just $129, or order the Panda necklace and the earrings, each ensemble in its own plush storage box, for just $259.00!

As with everything we sell you have a full 30 days from our invoice date to examine the items you receive. If you're not 100% delighted with the quality of any item, just return it for a prompt refund.

The Monthly Walking Liberty Half Dollar Club

A chance to build a beautiful collection of MS-63 half dollars for just $100 per month!

When it comes to choosing our nation's most beautiful coinage designs, the Walking Liberty half dollar is at or near the top of most everyone's list. We agree. This coin—and more specifically, the beauty of its impressive "lady," particularly when the coins are sparkling MS-63 quality.

It is very possible for you to collect the finest quality coins and still keep within a most reasonable budget, we have condensed the series down to workable size. To begin, we will look for only the Philadelphia Mint issues struck from 1934 through 1947, the last year of issue. When you have this portion of your collection completed, you are welcome to expand the set by adding the San Francisco and Denver issues, or by collecting the earlier issues.

In order to begin your collection, all you need to do is write "Walking Liberty Club" on the order blank and include the first payment of $100. Upon receipt, we will charge your credit card for the purchase. Your first selection will be sent within 10 days, and your collection will be on its way.

If you should have some Walking Liberty half dollars, just send us a listing of these coins and we will avoid sending any duplicates. Since certain coins in the set will cost more than $100, the balance due on many selections will be taken care of when your next payment is processed. You are never expected to pay more than $100 per month, and there is no obligation to buy anything or participate for any specific length of time.

You will have a full 30 days to examine each selection, and you may return the coin for full credit for any reason, or for no reason at all.

Even your will be free to add to a dollar coin per Liberty holder.

I am certain that you'll enjoy the quality coins you receive and will be pleased with how quickly your collection grows.

Give the **Monthly Walking Liberty Half Dollar Club** a try. I'm sure you will be delighted!

The Monthly Morgan Dollar Club is a Winner!

Be proud to be Monthly Morgan Dollar Club "charter members"! Here's a chance to build a high-quality world class collection, and we have received dozens of telephone calls from collectors and investors who wanted more, when it came.

Why has this new program proved so successful? Because it brings out the time and money to the needs and interests of most collectors.

Please read what we have to say about this exciting new program. MS-63 Morgan dollars.

Every collector, regardless of his or her financial free to enjoy, must start at the same — with the very basic coins that are the core of every Morgan collection. We have gone through the data and made by carefully selecting the coins that are most popular and most sought after. The point is we can't guarantee to be same, but rather we can guarantee to be close. Now, it's time to get the coins and Morgan and Morgan can help by providing a beautiful Morgan dollars for your collection on an income you feel is right, as little as $100 per month.

The best news is we can specially give the new collector or investor the same regular discounts. You is the goal to do something? You will be surprised at how quickly your collection will grow.

Based on current market values you can expect your monthly selection to be made from the solid assortment of dates and mintmarks.

1878 8 TF	1882-CC	1887-S	1898
1878 7 8 TF	1882-O	1888	1898-O
1878 7 TF	1882-S	1888-O	1899
1878-CC	1883	1889	1899-O
1878-S	1883-CC	1889-O	1900
1879	1883-O	1890	1900-O
1879-O	1884	1890-O	1901-O
1879-S	1884-CC	1890-S	1902
1880	1884-O	1891	1902-O
1880-O	1885	1891-O	1903
1880-S	1885-O	1891-S	1904-O
1881	1886	1896	1921
1881-O	1887	1897	1921-D
1881-S	1887-O	1897-S	1921-S
1882			

Certainly an investment of $100 per month will not purchase your entire collection, but it will bring you a very attractive selection of Morgan dollars that will be a welcome addition to any collection. Should additional funds become available from time to time, you can also purchase scarcer issues or increase the number of coins you receive each month.

Here's how the plan works

Just send us your first payment of only $100. We will select a beautiful MS-63 dollar and send it to you in a matter of just a few days. If you already have some Morgan dollars in your collection, just send us a listing and we will avoid selecting any duplicates.

Some months the coins we choose for you will be priced at less than $100, and your credit will be applied to next month's purchase. Should we send a coin priced at more than $100 the balance due will be paid the following months. This arrangement allows us to make the best possible selections, and yet you are never obliged to spend more!

You will have a full 30 days to examine each selection we send.

You may return any coin you receive within 30 days for any reason, or for no reason at all. *There is no obligation to buy anything* or sign up for any specific length of time. When your payment is received a selection will be sent, so you alone determine how much you spend. Payments in excess of the regular $100 are perfectly acceptable, so you can determine how fast your collection will grow.

As an added bonus, each MS-63 Morgan you receive will be housed in a custom display holder that is intended by the manufacturer to provide safe storage for many years, as well as being an attractive way to display your coins.

Join the growing number of collectors and investors who are now enjoying all of the benefits of our Monthly Morgan Dollar Club. You will be delighted with the coins and the service you receive.

Remember, great collections are always started with the purchase of the first coin, so the faster you act the quicker your collection will begin to grow. Just write "Monthly Morgan Dollar Club" on your order blank—and send $100. We will do the rest!

Books Published by Bowers and Merena Galleries, Inc.:

The following books, [illegible] written by Q. David Bowers, [illegible] published [illegible] by Bowers and Merena Galleries, Inc. [illegible]

Note: Books will be shipped under separate cover from your order [illegible]. Please [illegible] delivery [illegible] United States Post Office [illegible] U.P.S. [illegible]

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BA-6) $25.00**

High Profits From Rare Coin Investment, by Q. David Bowers. This is the brand new 10th edition of the best selling book ever written on the subject of coin investment. An absolute *must* for your library, and *interesting reading* as well! The author draws on over 30 years of experience as one of America's leading rare coin dealers and shares his insider's insights with you. How to buy and sell coins, building a coin portfolio, gold, silver dollars, commemoratives, market cycles—these and many other subjects are discussed. Over 200 pp., illustrated, softbound. **(Stock No. BB-1) $9.95**

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pp., illustrated, hardbound. **(Stock No. BB-2) $19.95**

SPECIAL OFFER: Adventures with Rare Coins as preceding, but a "factory second." We have a few cartons of books which show slight scuffing or damage but with "mint" contents. While these last we offer these books for a special price which will save you nearly $8 per copy! **(Stock No. BB-2A) $12.00**

The History of U.S. Coinage, by Q. David Bowers. Illustrated by the Garrett Collection coins, this immense volume is virtually a university course in American numismatics and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Used as a textbook for the employees of several large rare coin firms. Published for The Johns Hopkins University. The first book ever to win the two highest numismatic awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild! Fascinating reading! Nearly 10,000 copies sold. 572 pp., illustrated, hardbound. **(Stock No. BB-3) $39.00**

U.S. Gold Coins: An Illustrated History, by Q. David Bowers. All about American gold coins, how they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities, etc. Illustrated by pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pp., illustrated, hardbound. **(Stock No. BB-4) $37.00**

The Encyclopedia of Automatic Musical Instruments, by Q. David Bowers. Not about coins, but there is certainly plenty of information about coin-in-the-slot old-time nickelodeon pianos with art glass fronts, music boxes, calliopes, player pianos, and the like. The standard reference in the field. Over 15,000 copies sold! 1,008 pp., illustrated, hardbound. **(Stock No. BB-5) $45.00**

Common Sense Coin Investment, by Q. David Bowers. A compact volume issued by Whitman, publishers of the famous *Guide Book*. Outlines the factors which have spelled success in the field of coin investment in the past. At this inexpensive price you cannot afford to be without one. 192 pp., illustrated, softbound. **(Stock No. BB-6) $2.50**

Virgil Brand: The Man and His Era, Profile of a Numismatist, by Q. David Bowers. Details the fascinating and almost unbelievable life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector," owning over 350,000 coins, including duplicates of rarities, by the time he died. The story of Virgil Brand encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. A numismatic "tour" of the past! Widely acclaimed. You will find it to be delightful reading! Winner of the Robert Friedberg and Numismatic Literary Guild Book of the Year awards! 248 pp., illustrated, hardbound. **(Stock No. BB-7) $29.00**

Virgil Brand Poster. Large and colorful poster printed on museum quality stock featuring gems from the Virgil Brand coin collection. Ideal for framing or display! Issued by Bowers and Merena Galleries. Measures 21 inches wide by 32 inches high. **(Stock No. BB-12) $10.00**

Garrett Collection Auction Catalogues. A complete set of four softbound auction catalogues issued by us from 1979-1981 for The Johns Hopkins University. Features the 1804 silver dollar, three Brasher doubloons (one which brought $725,000, the highest price ever recorded for *any* coin ever sold at auction), colonial coins, United States regular issues, and other items—which crossed the auction block for $25 million, the most valuable coin collection ever sold. Set of four publications, illustrated, softbound. **(Stock No. BB-13) $35.00**

Connecticut Historical Society and M. Vernon Sheldon Collections auction catalogue by Bowers and Merena Galleries, 1983. Includes prices realized list. **(Stock No. BB-15) $12.00**

George D. Hatie Collection auction catalogue by Bowers and Merena Galleries, 1983. Includes prices realized. **(Stock No. BB-16) $12.00**

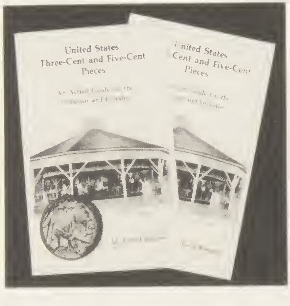
Marcus J. Brown Estate Collection auction catalogue by Bowers and Merena Galleries. Includes prices realized. **(Stock No. BB-17) $12.00**

Virgil M. Brand Collection, Part I, auction catalogue by Bowers and Merena Galleries, 1983. Softbound. Includes prices realized list. **(Stock No. BB-18) $20.00; Deluxe hardbound limited edition version. (Stock No. BB-18A) $45.00.**

The Collections of Arthur Sipe and Everett W. Ness auction catalogue, by Auctions by Bowers and Merena, Inc., 1984. Includes prices realized. **(Stock No. BB-19) $12.00**

The Collections of Rudy Sieck and Roy Harte auction catalogue, by Auctions by Bowers and Merena, Inc., 1984. Includes prices realized. **(Stock No. BB-20) $12.00**

Virgil Brand Collection, Part II, auction catalogue, by Auctions by Bowers and Merena, Inc., 1984. Softbound. Includes prices realized. **(Stock No. BB-21) $20.00; Deluxe limited edition hardbound version. (Stock No. BB-21A) $45.00**



The Collections of Admiral Oscar H. Dodson and Richard L. Collier auction catalogue, by Auctions by Bowers and Merena, Inc., 1984. Includes prices realized. **(Stock No. BB-22) $12.00**

The Emery and Nichols Collections auction catalogue, by Auctions by Bowers and Merena, Inc., November 1984. A magnificent offering of an old-time estate, including many rarities. These pieces were hidden away for many decades before they crossed the auction block. Primarily United States, colonials, patterns, and paper money. Includes prices realized. **(Stock No. BB-24) $12.00**

The Lee F. Hewitt Collection and other properties. Auction catalogue, by Auctions by Bowers and Merena, Inc. November 1984. Features United States coins, patterns, and paper money from Lee F. Hewitt and other consignors. Includes prices realized. **(Stock No. BB-25) $12.00**

The Milton G. Cohen Collection and other properties. Auction catalogue by Auctions by Bowers and Merena, Inc., January 1985. Features United States and world coins, patterns, and paper money from a variety of consignors. Includes prices realized. **(Stock No. BB-26) $12.00**

The Russell B. Patterson Collection and other properties. Auction catalogue by Auctions by Bowers and Merena, Inc., March 1985. Features an excellent variety of United States coins in all series from colonials through 20th century regular issues. Also included a fantastic offering of Assay Commission medals, anti-slavery tokens, Bryan money, Lincoln and Washington items, and Americana. A simply spectacular catalogue. Includes prices realized. **(Stock No. BB-27) $17.00**

The Hoke S. Greene Collection and other properties. Auction catalogue by Auctions by Bowers and Merena, Inc., June 1985. Features a 1796 quarter dollar on the cover, lots of scarce and rare issues, an original 1861 Confederate cent, and lots of other things. Includes prices realized. **(Stock BB-28) $12.00**

The Murray, Swope, Young, and Van Ormer Collections and other properties. Auction catalogue by Auctions by Bowers and Merena, Inc., September 1985. One of the heftiest catalogues we have ever issued. Three value packed sessions of United States coins, including the unique 1870-S half dime, MCMVII High Relief $20, lots of Morgan dollars, commemoratives, etc., the Van Ormer Collection of counterstamped coins, the largest ever offered, the James Murray collection of Canadian coins, including early Specimen issues, tokens, medals, Americana. A simply spectacular catalogue. Includes prices realized. (We only have a few copies of the catalogue left, and they have slightly scuffed covers. Contents are fine, however) **(Stock No. BB-29) $17.00.**

Rare Coins from the Abe Kosoff Estate. A large 280-page catalogue of United States coins, tokens, medals, paper money, foreign coins, and ancient coins from the estate of one of America's most respected dealers. A treasure trove of varied numismatic material, including rarities. Includes prices realized. **(Stock No. BB-30) $15.00**

Hawaiian Consignment. A slim catalogue offering 137 specimens of the 1928 Hawaiian commemorative half dollar, consigned by the original distributor, The Bank of Hawaii, Limited. Includes prices realized list. **(Stock No. BB-31) $6.00**

Ezra Cole Collection and other consignments catalogue by Auctions by Bowers and Merena, Inc., January 1986. A large 296-page catalogue offering United States coins, tokens, medals, encased postage stamps, paper money, foreign coins, and ancient coins. A great catalogue with many rarities and important pieces. Includes prices realized. **(Stock No. BB-32) $12.00**

New York Public Library Collection. Catalogue of the sale of the New York Public Library Collection by Bowers and Ruddy Galleries, 1982. Contains many important coins as well as unusual and rare tokens and medals. Includes prices realized. **(Stock No. BB-67) $12.00**

Auction Catalogue of the U.S. Gold Coin Collection (Louis Eliasberg Collection) catalogued by Q. David Bowers, offered by our predecessor firm, Bowers and Ruddy Galleries, in 1982. This large color illustrated catalogue lists each and every date and mintmark of United States gold coin from gold dollars to double eagles—the only such collection ever formed. It realized $12.4 million, second only to our sale of the Garrett Collection. A treasure trove of information and a numismatic landmark. Includes prices realized. **(Stock No. BB-68) $45.00.**

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large format illustrated 144-page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all relayed in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L. W. Hoffecker (who at the time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general (excerpts were selected from well over 100 lengthy letters from Grinnell!). Correspondence with the Treasury Department reveals, for example, that uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks, the coin market, and the like are covered, as are other topics from Lincoln cent rarities to $4 Stellas and Panama-Pacific sets.

Too often, historical accounts of the coin hobby are devoid of personal aspects. Not so with the present volume, which at some points is so personal as to be almost embarrassing! All of this adds up to some mighty fine reading! **(Stock No. BB-70) $14.95**

Harrison Fisher, by Q. David Bowers. Not a numismatic book, this volume, co-authored with Ellen H. Budd and George Budd, covers the career of one of America's most famous illustrators at the turn of the century. Harrison Fisher, known for his portraits of beautiful women, was the highest paid American artist in 1910, earning well over $50,000 per year. The book is profusely illustrated with appealing images of dozens of pretty girls who appeared on magazine covers, postcards, and as book illustrations. Interesting reading! 372 pp., illustrated, softbound. **(Stock No. BB-75) $10.00**

The Compleat Collector, by Q. David Bowers. This monograph contains some views by Dave Bowers on the subject of coin collecting—and what makes a collector compleat (or complete). Illustrated with whimsical drawings by Ella Ford. All in all, delightful reading. Large format, color cover on heavy paper. 40 pp. **(Stock No. BB-76) $4.95**

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. A best seller, this 354-page book traces the biography of one of America's most successful rare coin dealers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way he handled many important collections, was co-owner of the Numismatic Gallery (with Abner Kreisberg), and achieved publicity by buying and selling such items as the 1913 Liberty Head nickel, 1804 silver dollar, and 1822 half eagle. He was founder of the Professional Numismatists Guild and was its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the American Numismatic Association. Whether you are a dealer, collector, or investor, here is a success story second to none. Fascinating reading! Available in two forms, each illustrated. **Softbound version (Stock No. BB-78) $19.95; Hardbound version, just 500 copies printed, each numbered and hand-signed by the author. As we go to press, fewer than 60 copies remain. (Stock No. BB-79) $49.95**

CATCH-UP SPECIAL!

Back issues of the *Rare Coin Review*, our choice of issues, numbered in the late 40s and 50s. If you don't have *any* back issues, order four different, our choice. **(Stock No. BB-80) $10.00**

The Moxie Encyclopedia, by Q. David Bowers. If you enjoy history, nostalgia, and old time photos of soda parlors, carnivals, and fairs—if you are a student of brilliant advertising from years gone by—if you want to read one of the greatest success stories in American business—then this book, about a soft drink that once outsold Coca Cola, is a must! For the numismatist there is a page describing a token issued by Moxie—but that's not the point. The book is a wonderful excursion into the past, a tour that will provide *several evenings* of delightful reading—we guarantee it or your money back! The Vestal Press has printed just 2,000 copies, of which we have been allotted just 1,000 copies. Order early. Autographed by Dave Bowers on request (state "please autograph" when you order) to you or to the person you designate. 760 pp., softbound. A mammoth book! **(Stock No. BB-77) $19.95**

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, flying eagle cents, Indian cents, Lincoln cents, and two cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pp., profusely illustrated, softbound. **(Stock No. BB-102) $9.95**

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U.S. Patterns, by Dr. J. Hewitt Judd and Abe Kosoff. Descriptions of different pattern coins from 1793 through the early 20th century, including the 1856 flying eagle cent, the Gobrecht silver dollars, the 1879 and 1889 $4 Stellas, and many other fabulous pieces. The standard reference book for this important series, and certainly one of the 10 most essential books for the library of anyone seriously interested in numismatics. An absolute *must*. With rarity and price guide. 276 pp., illustrated, hardbound. **(Stock No. BJ-1) $19.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best selling grading guide ever published! Designated as an official grading guide by the American Numismatic Association in 1972. Hundreds of thousands of copies in use. 111 pp., illustrated, softbound. **(Stock No. BR-1) $4.95**

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2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
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8. The prices listed are based on previous lists and catalogues. Where an undetermined or unused typographical error occurs, we do not be responsible for such errors which may occur.
9. We employ our interpretations of the Sheldon and ANA grading scales. The slided grade, MS 63 refers to a coin which is almost MS 65 but which just fail MS-65. We are unfortunate when, due to grading, we are likely found that many of the grades, for, all MS-65 but sometimes, we find some as those called MS-67 by certain other companies. We do not and on use the MS-67 or Proof-67 designations.

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SPECIAL COIN LETTER

April 1986 No. 1018

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

A Varied and Interesting Assortment of ANACS-Plus Coins!

Each of the coins offered for sale on the following pages has been *recently* graded by ANACS and this certificate of authenticity and grade will be included with your purchase. Each is ANACS-Plus, with the "plus" being an important additional feature. Read on. . .

It seems that a growing number of collectors are interested in obtaining some type of certificate that offers a grading opinion. There certainly are enough grading services who will be pleased to offer to grade coins for a fee. Some private grading services consist of dealers who grade their own coins. While ANACS can and does make mistakes just like everyone else, their opinions seem to be the most widely accepted and their objectivity is seldom questioned.

We have purchased every one of these coins because we liked the coin, not because it came with an ANACS certificate. The ANACS certificate was only *part* of our decision! If you are not 100% delighted with the coin you receive, then return it within 30 days for a full refund. ANACS neither offers, nor are they obliged to stand behind their grades, but Bowers and Merena does and will!

We buy coins for our inventory because the coin is appealing overall, not simply because it rates a particular "technical" grade. An ANACS certificate really offers very little information aside from the numerical grade. When we describe a coin we endeavor to tell you what you really need to know in order to decide if the coin is right for you, and you can rely on our judgment. Often we will review 5, 10, or even more ANACS-certified coins in order to find one that is "just right"—a coin which in addition to its technical grade has a sharp strike, an attractive planchet, and aesthetically pleasing surfaces.

While each of these coins will come with a certificate, you get far more! We have years of experience and numismatic knowledge and we have been buying and selling coins and pleasing customers long before ANA numerical grading or any grading service existed. In every case these coins are ANACS-Plus, the big plus being that Bowers and Merena agrees with, and verifies the grade that ANACS has assigned.

If you're interested in ANACS graded coins, this listing offers you some fine opportunities. We are delighted with the many "neat" buys that we have made.

Please remember, you are the final judge. No certificate is more valuable than your personal opinion, and at Bowers and Merena Galleries, we are not satisfied until you are.

Cents

1837 Small letters (ANACS MS-63/63) MS-63. Generous amounts of mint red remain around the devices. Well struck. A very scarce coin in this high state of preservation 995.00

1856 (ANACS AU-55/55) AU-55. It takes a magnifying glass to detect any wear on this attractive medium brown coin. AU-55 coins seem to always be a good value when you can find them, and this coin is sure to please 215.00

1862 (ANACS MS-63/63) MS-63. Less than one in a hundred copper-nickel cents that we see have no spots or stains. This lovely piece has strong claims to MS-65 because it is well struck, fully brilliant, and free of any flaws 395.00

1871 (ANACS PR-63/63) PR-63. Attractive medium brown with pleasant light toning. When well preserved, Proof Indian cents are simply beautiful coins that are a delight to own 595.00

1873 Open 3 (ANACS MS-63/63) MS-63. Full mint red surfaces with no spots. We called this coin MS-63 instead of MS-65 because of a few very minor contact marks on the obverse. Chances are, ANACS felt the same. A very pleasing coin for only 279.00

1883 (ANACS PR-63/63) PR-63. A superb piece with beautiful toning and lovely surfaces. With common business strike issues selling for nearly $500, it seems that the much, much scarcer Proofs are a great value. You can actually *save* money and acquire a scarcer coin for your type set. 395.00

1901 (ANACS MS-63/65) MS-63. We think ANACS may have been a bit optimistic when grading the reverse of this coin MS-65. Nonetheless, it is a very nice example of the type and will look right at home in your type set 89.00

1904 (ANACS MS-60/60) MS-60 . . . . . 49.00

1906 (ANACS MS-65/65) MS-65. Getting an MS-65 grade from ANACS on a copper coin is about as likely as being able to water ski on Lake Erie in January! Needless to say, this fully mint red Indian cent is something special and it is likely to be one of the first coins to sell 449.00

1964-D Struck on a dime planchet (ANACS AU-50/50) AU-50. A very curious coin! One has to wonder about the history of this particular piece. Did it acquire it's obvious wear from circulating as a cent or a dime? A very scarce mint error and well worth our asking price 165.00

Two-Cent Pieces

1864 Large Motto (ANACS MS-63/63) MS-63. A beautiful coin with nearly full mint red surfaces and no major defects. A few years ago this coin would have traded as MS-65 . . . . . 475.00

1865 (ANACS MS-63/63) MS-63. Well struck and fully red on both sides. A coin who's color has mellowed over the years without turning brown. Well preserved and sure to please 475.00

1865 (ANACS MS-63/63) MS-63. Nearly full red with pleasant toning 475.00

1866 (ANACS MS-60/60) PR-60. While this specimen has seen some minor handling, it remains one of an elite group of low-mintage Proofs issued right after the Civil War. We very much like small denomination Proof coins, particularly the copper issues which in many cases seem undervalued when compared to the prices realized for much more plentiful business strikes 475.00

1869 (ANACS MS-60/60) MS-60. If we flipped a coin, (not this one of course!), the grade could go either way, MS-60 or MS-63. We have agreed with ANACS because the coin is mostly brown with some mint red remaining. A little more red, and it would be a lot more money. Just 275.00

Nickel Three-Cent Pieces

1869 (ANACS MS-65/65) MS-65. Spectacular quality, well struck, and pleasantly toned. A very difficult type coin to get with ANACS MS-65 grade opinion. We're just as tough. The first person who calls on this coin is going to be the proud owner of a very handsome coin 1,750.00

1889 (ANACS PR-63/63) PR-63. Immaculate surfaces with light toning and frosty devices. The last year of issue for this type, combined with the low overall mintage, make this beautiful coin doubly attractive 850.00

Silver Three-Cent Pieces

1853 (ANACS MS-60/63) MS-60. Attractive light toning over lustrous surfaces. A coin which is far more attractive than its technical grade would indicate. Don't overlook this bargain 375.00

1862 2/1 (ANACS AU-50/50) AU-55. A somewhat scarce and certainly interesting overdate with the 1 clearly visible. We have found that ANACS is very hesitant to grade coins AU-55. How they can get AU-50 from this coin is a mystery. The coin has great lustre and one needs a magnifying glass to locate the very light rubbing. Undervalued at 195.00

1867 (ANACS PR-63/63) PR-63. Just the way you like 'em! Wonderful deep blue-green toning enhances the razor-sharp strike. This piece resided in a great old-time collection for many years. Now it can be part of your holdings for just 995.00

Nickel Five-Cent Pieces

1867 Without Rays (ANACS MS-60/60) MS-60. Nice lustre and well worth our price of just 195.00

1882 (ANACS PR-65/65) PR-65. A wonderful specimen with dusty rose toning. The kind of coin that used to turn up in nice old-time collections but is so very scarce these days. Sure to find a new home shortly. Priced at only 2,395.00

1884 (ANACS MS-60/60) MS-60. Ray Merena said this is one of the nicest MS-60 nickels he has seen. That's just what eye appeal is all about! Beautifully toned with nary a mark. The description sounds inconsistent with the grade, but it is correct. Order it and you'll agree that it is well worth 210.00

1887 (ANACS PR-63/63) PR-63. Just under 3,000 Proof strikings were produced in this year and few surviving specimens could have much better eye appeal. A strictly original piece with light toning and no spots or problems. With PR-65 coins of this type bringing $2,000 or more, this example seems fairly priced at 625.00

1900 (ANACS MS-63/63) MS-63. Well struck with fully brilliant surfaces. All for just 359.00

1910 (ANACS MS-63/63) MS-63. Toned a superb gold and blue. Not a detracting mark or spot anywhere on this coin! 359.00

1911 (ANACS PR-63/63) PR-63. Attractive light toning. An original beauty from an old collection. Very frosty contrast between the devices and the fields 595.00

1912-D (ANACS MS-63/63) MS-63. The first nickel coin struck at the Denver mint and one of only two issues of nickels that was produced at a branch mint prior to 1913. Quite scarce and always popular. This piece has light golden toning and is virtually mark free. Were it brilliant instead of nicely toned, chances are ANACS may have graded it MS-65 ..... 625.00

1912-S (ANACS MS-63/63) MS-63. The lowest mintage of all regular Liberty nickels but not the most expensive. Also the first nickel coin struck at the San Francisco Mint. Well struck, which is unusual for this issue, and beautifully toned. We've looked carefully and can't find anything detracting about this coin! 1,095.00

1913 Ty I (ANACS MS-63/63) MS-63. Fully brilliant. Just 115.00

1913 Ty II (ANACS MS-63/63) MS-63. Very light and quite attractive light toning 120.00

1914 (ANACS MS-60/60) MS-60. A nice strike and good lustre are the highlights of this coin. Really better than an MS-60 grade coin should be, but we will let it go for just 75.00

1915-D (ANACS MS-63/63) MS-63. One of those dates that just doesn't turn up in really nice condition all that often. This piece is pleasantly toned with a good strike for the issue. We would be overjoyed if we could build a set of Buffalos and have each coin be this nice. An ideal starter coin for the collector who likes these "old West" nickels 365.00

1923 (ANACS MS-63/63) MS-63. The 1930 and earlier Buffalo nickels seem to be a real bargain when one compares the rarity of the later issues which sell for big prices by comparison. Back in the "old" days," that being 15 years ago or so, we would encounter numerous rolls of the late dates on a regular basis, but if the earlier dates were hoarded in rolls, chances are the monetary needs of the Depression Era prompted many people to recirculate these coins. 115.00

1923 (ANACS MS-63/65) MS-63. While the reverse of this coin got an MS-65 grade from ANACS, we tend to like the preceding coin better! See, grading is an art, not a science! This one is offered at the same price, just 115.00

1928 (ANACS MS-63/63) MS-63. Well struck and fully brilliant. About 1 in 10 ANACS MS-63 graded nickels will look this nice, yet a coin of this quality still remains very affordable. Just 89.00

1928-D (ANACS MS-65/65) MS-65. MS-65 Buffalo nickels minted prior to 1931 are very, very scarce. ANACS graded MS-65 Buffalos of the same vintage are rare! Grading this series can be difficult for the most advanced numismatist, and perhaps the ANACS graders use the theory that when you're not sure, call it MS-63. Well, there was no doubt about this superb beauty, with satiny lustre and outstanding detail. Near ultimate condition. Buy it for 995.00

1929 (ANACS MS-63/63) MS-63. Lovely 79.00

1935-S (ANACS MS-65/65) MS-65PQ. Outstanding in every way! ANACS standards for MS-65 Buffalos seem to be very tough and our standards are no less lenient. When our listing of the grade of any coin has three MS-65s in a row, followed by a PQ, you can pick up the phone and order a sure winner! 349.00

1936 (ANACS MS-63/63) MS-63. Beginning April 1, 1986, ANACS will raise its basic authentication and grading fee to $20 per coin, thus eliminating many coins from being candidates for their fine services. Coins such as this piece, may well become "extinct" since it will cost far too much to make it practical to add the cost of the services to the price of the coin. Anyway, this piece is priced right at just 39.00

1936 (ANACS MS-65/65) MS-65 ..... 195.00

1937 (ANACS MS-63/63) MS-63. When this coin was certified it cost at least $12.50 to get ANACS to grade the coin, plus of course, postage and registration fees. Obviously, this coin was sent in with the hope of getting an MS-65 grade, but it missed. Just 39.00

1937 (ANACS MS-65/63) MS-64. Very, very close to being worth over $100. Call quickly, for the first caller gets it for just 59.00

1938-D Buffalo (ANACS MS-63/63) MS-63 ..... 39.00

1938-D Buffalo (ANACS MS-63/65) MS-64. Another bargain. We could easily sell 100 of these coins if we had them, but we have just one and it will go fast at 49.00

1938-D Buffalo. D over S mintmark. (ANACS MS-63/63) MS-63. Lightly toned and strictly original. A lovely coin. Priced at just 85.00

1938 Jefferson (ANACS PR-65/65) PR-65. A great coin for the collector who wants something choice and different for an otherwise common coin in a 20th century type set 169.00

Half Dimes

1800 Normal spelling of Liberty. (ANACS VF-20/20) VF-20. While we agree generally with ANACS on the grade of this coin, we both may be stretching the technical grade a bit because of this coin's great eye appeal. Early half dimes really took a beating and are often found with major problems. This piece is a welcome exception and is priced very right at 850.00

1803 Large 8 (ANACS VF-20/20 corroded) VF-20. While the planchet is a bit porous, we wouldn't go so far as to use the harsh word corroded when describing this coin. Rather, we feel this piece is quite pleasing overall, and a very nice selection for any type collection. A very good value is to be had here for just 625.00

Dimes

1798/97 Sixteen star reverse. Very bold overdate with tail of 7 clearly showing below bottom loop of 8 in date. (ANACS EF-40/40) EF-40. Well struck for this issue with pleasant light toning. Problem free

early type coins are becoming a real "problem" to find and they certainly appear inexpensive when one considers the "megabucks" that are willingly paid for certain common and much more modern issues 1,595.00

1827 (ANACS EF-40/40) cleaned. EF-40. Again we don't think ANACS is telling the whole story when they suggest that in their opinion this coin has been cleaned. We think it is very attractive and you will no doubt agree. You'll like the low price of 295.00

1876-CC (ANACS MS-60/60) MS-60. Lightly toned with frosty, lustrous surfaces. A remarkable value. 325.00

1889-S (ANACS MS-60/63) MS-60. If the obverse lustre of this coin were just a bit better, we would have called it MS-63 overall. We agree with ANACS that the reverse is outstanding. Regardless of what we think, you are the final judge. Chances are you'll think we're being too conservative when you see this coin. Compare the quality and value. Only 325.00

1893 (ANACS AU-55/55) AU-55. Just a hint of light toning, great lustre and wear it takes a magnifying glass to find 99.00

1910 (ANACS MS-60/63) MS-63. Once again we have to wonder why this coin got two different grades. Perhaps the beautiful golden toning and the outstanding lustre reflected poorly in the ANACS grader's eyes? All kidding aside, you'll like this coin just as much as we do. Priced right at 295.00

1913 (ANACS MS-60/63) MS-60. Lightly toned and free of defects. Our price only 225.00

1916 Barber (ANACS MS-60/60) MS-60. Fully brilliant with very good lustre. We feel that it is just a few bagmarks away from being an MS-63 ..... 195.00

1921-D (ANACS MS-60/63) MS-63. A key date in the popular Mercury dime series and thus a piece which is always in demand. Fully lustrous and well struck, but the coin does not have fully split bands 950.00

1938 (ANACS PR-65/65) PR-65. Lightly toned and thus we can assure you that this coin is strictly original never having been "dipped" or otherwise enhanced. It is naturally beautiful and well worth our fair price of 1,050.00

1942 (ANACS PR-63/65) PR-64. Fully brilliant with good contrast between the devices and the mirror-like surfaces. You could pay three or four times our asking price and not get a nicer looking coin. It will make your day when the mailman arrives! Just 295.00

Quarters

1837 (ANACS EF-40/45) EF-45. Well struck with attractive toning and a not at all distracting toning streak on the reverse. A pleasing coin—a pleasing price. 265.00

1853 Arrows and rays (ANACS MS-63/63) MS-63. We happen to think that this one year type coin and its half dollar counterpart are two of the most undervalued type coins in grades EF-45 and better. We have recently run buying advertisements to buy these coins and our very strong bids brought us onnly a few coins. Fortunately, this beauty was among them. This piece is beautifully toned in blues and greens and is well struck and defect free. Not particularly cheap, but then real quality never is. Fill a spot in your type collection for our price of just 2,450.00

1906-D (ANACS MS-60/63) MS-60. A pleasing coin with attractive light toning. This coin would be "MS-63" on both sides save for a small contact mark above the date. Priced right at 345.00

1938 (ANACS PR-65/65) PR-65PQ. Wispy toning. 525.00

Half Dollars

1806 Pointed 6, stem thru claw. (ANACS EF-45/45). A simply beautiful coin with hints of golden toning in the lettering and otherwise steel blue in color. Very well struck. When halves of this type appear on the market and they are as nice as this piece, they *always* bring a substantial premium over trends value 1,095.00

1825 (ANACS AU-55/55) AU-55. Light golden toning over fully lustrous surfaces. Just the slightest rubbing on the high points of the design. A few years ago coins of this quality were often traded as Uncirculated, but as prices have climbed and more attention is paid to the fine point of grading, an AU-55 designation is now appropriate. Priced at just 595.00

1834 Large date, small letters. (ANACS AU-50/50) AU-50. Well struck with pleasant original toning 325.00

1834 Small date, small stars, small letters. (ANACS AU-55/55) AU-55, with just the most minor hint of rubbing. Superb golden toning and worth a substantial premium, yet our asking price is just . 550.00

1836 Lettered edge. (ANACS AU-50/55) AU-55. Lightly toned with full lustre beneath. A somewhat darker line of toning is apparent on the obverse. A beautiful coin at a fair price of but 425.00

1853 Arrows and Rays. (ANACS AU-50/50) AU-55. ANACS may have missed the boat on this coin. We have given this piece an AU-55 grade and will stick by it! The coin is fully lustrous and nearly free of any surface marks. This piece would fit perfectly in an otherwise Uncirculated type set 650.00

1855-O Arrows at date. (ANACS MS-60/60) MS-60. Very lustrous with just one obverse bagmark that keeps this coin out of the MS-63 grade range. We think this particular type of coin is quite scarce in true Uncirculated condition 995.00

1908-D (ANACS MS-63/65) MS-63. When we buy coins we buy the whole coin, both sides and the edge. This beautiful half dollar is fully brilliant with superior lustre and just a couple of contact marks away from being a full MS-65 coin. From the important standpoint of desirability, we like this coin more than some MS-65 examples we have seen 1,550.00

1915-D (ANACS MS-60/63) MS-60. Beautiful frosty lustre and fully brilliant surfaces 695.00

1929-D (ANACS MS-63/63) MS-63. When setting your sights on a complete collection of Uncirculated Walking Liberty half dollars, it makes good practical sense to choose the MS-63 grade over the MS-65. This is particularly true of ANACS MS-63 grade coins because they are very, very conservatively graded. This piece was obviously sent in for grading because the previous owner felt it was certain to get an MS-65 grade. It didn't, and when we look at the fully lustrous and nearly flawless fields and add in the light original toning, we are somewhat puzzled as well. A very good value and a real prize at only 995.00

1933-S (ANACS MS-63/63) MS-63. A simply beautiful coin with rose toning. Many Walking Liberty half dollars have been "dipped" in order to satisfy those buyers who only want brilliant coins. We prefer coins which have been left alone in their natural state. This coin is certain to please the most discriminating numismatist. Priced right at 995.00

1936 (ANACS PR-65/65) PR-65PQ. When we were shown this coin we decided to buy it, then we asked the price. It is just one of those types of coins that comes along every now and then that you *have* to buy. The urge to possess the most desirable of all Walking Liberty Proofs is just too strong to resist. If this coin doesn't sell right away, we don't care. It has attractive original toning and superb eye appeal. We feel it is a pleasure to have such a piece as this in our inventory 4,250.00

1938-D (ANACS MS-63/63) MS-63. A key date in the series and very scarce this nice. Fully lustrous and original. A real find for the collector of top quality Walking Liberty halves 1,095.00

1939 (ANACS PR-63/65) PR-63. When buying or selling, we evaluate the entire coin, overall, and we are really pleased with this beautiful Proof even though it doesn't quite measure up to the 1938 offered above. On the other hand, if you're the first caller you can buy this coin for nearly a thousand dollars less than the 1938, and we certainly don't see a thousand dollars' worth of difference in the quality 875.00

1939-D (ANACS MS-63/63) MS-63. One of those coins that you just *know* the former owner sent in for grading thinking that it was a cinch to be graded MS-65. Let's see why it didn't make the grade. It is fully lustrous, has a much better than average strike, the reverse is really choice, wait, there it is. . .one bagmark on each side. This must be the reason the coin is an MS-63. You'll be very pleased, just 195.00

1941-D (ANACS MS-63/65) MS-63. Great lustre with just a little light toning throughout 225.00

1942 (ANACS MS-63/63) MS-63. Just a contact mark away from MS-65, but many dollars away in price 149.00

1942 (ANACS PR-63/65) PR-64. We certainly were tempted to send this coin back to ANACS for another look. If given a second chance we

would bet they would change their mind and call this piece PR-65/65. Anyway, it's "all there" and a great value at 825.00

1942-D (ANACS MS-63/65) MS-64. Just a hint of attractive toning and full satin lustre 265.00

1942-S (ANACS MS-63/63) MS-63. Nearly full strike and outstanding lustre 395.00

1942-S (ANACS MS-65/63) MS-63. Darn! This coin just missed the $1,000 or more price range. The obverse is certainly magnificent and one bagmark by the eagle's beak on the reverse is the only imperfection we can find 450.00

1943 (ANACS MS-63/63) MS-64. The folks in Colorado must have been in a uniformly grumpy mood when they graded this coin because we've seen others of the very same date that they called MS-65 which were not as nice. Yours to buy for just 149.00

1943-D (ANACS MS-63/63) MS-63. It is well struck and fully lustrous. Priced at 265.00

1944-D (ANACS MS-63/65) MS-64. Very attractive toning and a good "strong" strike. A prize acquisition for your collection.... 249.00

1945-D (ANACS MS-63/65) MS-64. Well struck, lightly toned and overall just a very nice coin 249.00

1945-S (ANACS MS-63/63) MS-63. A strictly original coin with the added "character" of pleasant toning making coins of this type attractive to collectors 215.00

1947 (ANACS MS-63/63) MS-63. An unusual coin in that the obverse for the most part is brilliant, while the reverse is attractively toned in golden and green hues. Obviously, this coin was stored in some type of album or holder that resulted in the "neat" reverse coloration. We like this coin very much and you will too, if you are enjoy buying original quality coins. 210.00

1947-D (ANACS MS-63/63) MS-63. Another Walking Liberty half, certainly from the same collection as the 1947, which is lightly toned on the obverse and a deeper golden and blue color on the reverse. Well struck, and a pleasing "old-time" coin that is certain to meet with the approval of the new owner 215.00

1947-D (ANACS MS-63/63) MS-63. An outstanding coin with great lustre and a few trivial bagmarks 215.00

1949-S (ANACS MS-63/63) MS-63. We are not big fans of business strike Franklin halves, but we really liked this piece and wanted very much to add it to our stock. The fields are lightly toned and virtually free of marks. While not fully struck, it is far superior to most specimens of this date that we see. By far, the "key" date in the Franklin half dollar series, so if you're looking for an example of this type, this coin would be an excellent one to choose 210.00

1951 (ANACS PR-63/65) PR-63. We think ANACS missed on this one, since both the obverse and reverse are splendid. The previous owner let ANACS do his thinking for him, and he sold the coin to us at a very fair price, so we pass it along at a savings to you. .225.00

1951 (ANACS PR-65/65) PR-65PQ. Attractive light toning highlights this pristine quality coin. If you're looking for strictly original quality and can appreciate coins which have naturally acquired an attractive patina, then you will be very pleased with this coin 395.00

1953 (ANACS PR-67/67) PR-65PQ. When any coin receives ANACS's ultimate grade, it is something very special, and needless to say, this lovely Proof half is one of the finest we have encountered. Certainly the graders at ANACS agree 235.00

1954 (ANACS PR-65/65) PR-65PQ. Another superb Franklin Proof. This has strong cameo contrast and just a hint of original toning. Our price 149.00

Silver Dollars

1801 (ANACS EF-40/45) EF-45. An outstanding problem-free Bust dollar with attractive, somewhat golden toning and much mint lustre on the reverse. Well worth the price of 1,695.00

1878-CC (ANACS MS-60/63) MS-60. This coin is still housed in the plastic case of government issue. A pleasing, frosty coin with the typical obverse bagmarks that one associates with an MS-60 grade Carson City issue, but a very, very nice reverse. Overall a good value at only 179.00

1878-S (ANACS MS-63/63) MS-63. Lightly toned and well struck. We are asking a bit more than our regular price for this coin, but it is worth more! 185.00

1879-S (ANACS MS-63/63) MS-63. Priced at 149.00

1879-S (ANACS MS-63/65) MS-64. There is a bagmark and superb frosty lustre on Liberty's cheek, and the fields are nearly flawless. ANACS and Bowers and Merena think the reverse is MS-65, and thus, this coin is sure to please 215.00

1879-S (ANACS MS-63/65) MS-63. We should grade this coin MS-64 because of the immaculate reverse. Again, we are asking more than our regular price for this coin because it is superior in many ways that a simple statement of "technical" grade can never indicate. You'll like this coin very much 189.00

1880-CC (ANACS MS-63/65) MS-63. An ANACS graded MS-65/63 Morgan dollar is more difficult to find and is generally worth more than an MS-63/65 which is offered here. However, *any* Morgan dollar that rates MS-65 on one side or the other is something special and worth a premium. Priced at 369.00

1880-S (ANACS MS-63/65) MS-64. Darn close to MS-65 on both sides. Attractive frosty surfaces 215.00

1880-S (ANACS MS-63/63) MS-63 ..... 135.00

1881-CC (ANACS MS-63/65) MS-63. A great coin and a good value at 395.00

1881-S (ANACS MS-63/65) MS-64. Virtually free of any marks and enhanced by an attractive light halo of toning on the obverse. Our price just 215.00

1881-S (ANACS MS-63/63) MS-63 ..... 129.00

1882 (ANACS MS-63/65) MS-63. Fully brilliant and very frosty lustre 149.00

1882 (ANACS MS-63/63) MS-63. Light gold and green toning. A nice piece from an old collection 125.00

1882-S (ANACS MS-63/65) MS-64. Very nice, the way you want your early San Francisco dollars 249.00

1882-S (ANACS MS-63/63) MS-63 ..... 149.00

1883 (ANACS MS-63/63) MS-63. ..... 119.00

1883-CC (ANACS MS-63/63) MS-63. Among the "hottest" of all ANACS graded coins are the Carson City dollars. They are hard to find and since ANACS is so very conservative, these coins appear to be a very good value 259.00

1883-O (ANACS MS-63/63) MS-63. Could easily grade MS-64 125.00

1884 (ANACS MS-63/63) MS-63 ..... 129.00

1884-CC (ANACS MS-63/65) MS-64. Very close to MS-65 .... 310.00

1884-CC (ANACS MS-63/65) MS-63. Really better than the average MS-63 quality. We gladly pay more for coins that look like this and we think you will agree that they are a sound value 269.00

1884-CC (ANACS MS-63/63) MS-63. Very nice quality and still sealed in the government holder 249.00

1884-CC (ANACS MS-63/63) MS-63. Superb lustre and a most beautiful example of this very popular series. If you've been waiting for just the right quality before buying Carson City silver dollars, now is your chance to acquire an outstanding example 249.00

1884-O (ANACS MS-63/63) MS-63. ANACS seems very conservative in their grading opinion of this coin and we would buy large quantities of coins which could match this piece at our full regular retail price of $89. We are asking more, but the new owner will be getting their money's worth 115.00

1885 (ANACS MS-63/63) MS-63 ..... 125.00

1885-O (ANACS MS-63/63) MS-63. Another very good value for an inexpensive dollar 119.00

1885-S (ANACS MS-63/63) MS-63. Very attractive with good lustre and just a few minor bagmarks. Always a popular and somewhat scarce date 349.00

1886 (ANACS MS-63/65) MS-64. Another Morgan dollar that is sure to delight the new owner because it is very close to being MS-65 yet is offered at a fraction of the price 189.00

1886 (ANACS MS-63/63) MS-63. Hurry on this one. It won't last long at just 119.00

1886-S (ANACS MS-63/63) MS-63 Here is a date we never see enough of when out hunting for undervalued issues in the Morgan series. The particular coin we offer here is fully lustrous and brilliant, with fewer than normal bagmarks. If you're tired of looking at the same empty hole in your collection, then this is a perfect opportunity to fill it 369.00

1887 (ANACS MS-65/65) MS-65PQ. Brilliant—as flawless as one can expect a Morgan dollar to be 795.00

1887 (ANACS MS-63/65) MS-64. Oh, so close to MS-65. As such, a superb value at only 189.00

1887 (ANACS MS-63/63) MS-63. Toned 119.00

1887 (ANACS MS-63/63) MS-63. Fully brilliant and beautiful with great lustre 119.00

1888 (ANACS MS-63/63) MS-64. Far better than average quality for this elusive, yet supposedly "common" date. Well struck with hints of toning 239.00

1888 (ANACS MS-63/63) MS-63. We are nearly positive that the former owner of this coin sent it to ANACS fully expecting to receive MS-65/65 "papers." That didn't happen, and thus you, as the new owner start off with the coin at a bargain price of 139.00

1888-O (ANACS MS-63/63) MS-63 ..... 139.00

1889 (ANACS MS-63/63) MS-63. Fully brilliant with outstanding lustre and eye appeal 139.00

1890 (ANACS MS-60/60) MS-60. Light golden toning and none of the detracting marks that one would expect on a coin graded MS-60. Really a better grade coin and a super deal for someone at 60.00

1890-O (ANACS MS-63/63) MS-63. Very good lustre and a better than average strike for this date and mintmark. Sure to please the new owner for only 159.00

1890-S (ANACS MS-60/60) MS-60. ..... 99.00

1892 (ANACS MS-60/63) MS-60. A lustrous and very attractive MS-63 coin with a few obverse bagmarks. A date that is far less often encountered now than just a few years ago. A nice buy at .. 189.00

1892-O (ANACS MS-63/63) MS-63. Much better than average strike for this often weakly struck issue. Good lustre and very few bagmarks 495.00

1892-O (ANACS MS-63/63) MS-63. This coin exhibits outstanding lustre and has very few contact marks. As for strike, it is typical for the issue with some weakness over Liberty's ear and the eagle's breast. A very nice coin at a very nice price of just 465.00

1896 (ANACS MS-63/65) MS-64. Outstanding! 189.00

1896 (ANACS MS-63/63) MS-63. No serious defects and very lustrous. Worth more, but priced at 119.00

1896 (ANACS MS-63/65) MS-63. The same technical grade as the preceding lot, but there is no way that we are going to sell this choice dollar for $119. Priced at only 129.00

1897-S (ANACS MS-63/63) MS-63. One of the scarce issues that appear to be very underrated in today's market. This particular coin is fully brilliant with exceptional eye appeal 259.00

1898 (ANACS MS-63/63) MS-63 ..... 99.00

1898-O (ANACS MS-63/63) MS-64. This coin was graded on the 12th of February of this year. That Wednesday, the graders must have had a contest to see who could be the toughest. We have bought MS-65 ANACS graded coins that were not this nice! Anyway, the first caller can have this coin for their collection if they want to wisely spend 135.00

1898-O (ANACS MS-63/63) MS-63 ..... 119.00

1899 (ANACS MS-60/63) MS-63. When we disagree with ANACS and upgrade a coin they have reviewed, we make sure we have several good reasons for doing so. This coin is MS-63 overall with good lustre and a nice strike. There are a few obverse bagmarks but not one more than you would expect to find on a coin graded MS-63. You have a full 30 days to decide if you agree with our appraisal of this piece. Only 195.00

1899-O (ANACS MS-63/63) MS-64. ANACS does not buy or sell coins but Bowers and Merena and our customers do. We are always searching for the right combination of quality and price. We should put a red flag on this listing. What a good deal! 195.00

1899-O (ANACS MS-63/63) MS-63. Fully brilliant and certain to please 139.00

1900 (ANACS MS-63/63) MS-63. Lightly toned with a minimum of bagmarks 125.00

1900-O (ANACS MS-63/63) MS-63. Again it's too bad that ANACS doesn't use the MS-64 grade since that designation would more clearly convey the true condition of this attractively toned coin 119.00

1900-O (ANACS MS-63/63) MS-63. Fully brilliant and an outstanding value at 119.00

1901-O (ANACS MS-63/65) MS-64. Just a touch off the MS-65 mark 215.00

1901-O (ANACS MS-63/63) MS-63. Another pretty coin at a pretty small price 119.00

1902-O (ANACS MS-63/63) MS-63 ..... 125.00

1903 (ANACS MS-63/65) MS-64. An awfully nice coin with strong lustre and very "clean" surfaces. If you could build a set of Morgan dollars where each coin was as nice as the one offered here, you would have a wonderful collection 250.00

1903 (ANACS MS-63/63) MS-63. Fully lustrous with no major bagmarks. A nice value for only 179.00

1903 (ANACS MS-60/63) MS-63. We see nothing MS-60 about the obverse of this coin but we do see much that leads us to believe that most collectors and dealers would grade this coin MS-63 overall. We made a good buy on this piece so we'll pass it along at a savings to you 89.00

1903-O (ANACS MS-63/63) MS-64. This coin is just too attractive to sell at an MS-63 price! However, we'll meet you somewhere in the middle and offer it at a deep discount from our regular MS-64 price of just $495. It goes to the first caller for just 425.00

1903-O (ANACS MS-63/65) MS-64. Very attractive golden toning on both sides and just one very minor contact mark on the obverse. Put together a set of Morgan dollars that look like this coin and you've got an amazing collection! 495.00

1904-O (ANACS MS-63/63) MS-64. Beautifully toned in shades of blue, pink and green. The same type of coin that is often illustrated in color photographs to show it off. This piece *had* to be sent to ANACS with the intention of getting an MS-65 rating! Perhaps the graders were fooled by the toning? 189.00

1904-O (ANACS MS-63/65) MS-64. Most knowledgeable silver dollar buyers would settle for this coin and ask for no better quality. You'll like it for *sure* 189.00

1904-O (ANACS MS-63/63) MS-63. Light, and very attractive toning 119.00

1904-O (ANACS MS-63/63) MS-63. Fully brilliant and very lustrous. If you're looking for a nice silver dollar for your 20th century type set we would suggest this coin. You will look a long time to find a better quality coin for just 119.00

1921 Morgan (ANACS MS-63/63) MS-63. A fairly common coin, but uncommonly nice 89.00

1921-D (ANACS MS-63/63) MS-63. Lightly toned and very attractive 115.00

1921-D (ANACS MS-63/65) MS-63. Priced just like the 63/63 coin listed above and also lightly toned. Let's see who is paying attention 115.00

1921 Peace (ANACS MS-60/63) MS-60. Far better than average strike with good lustre and eye appeal. This coin has everything but a high price 245.00

1922 (ANACS MS-63/63) MS-63. Just 89.00

1923 (ANACS MS-63/65) MS-63. Lovely light golden toning and frosty lustre. A nice selection as a type Peace dollar in a 20th century set 105.00

1924 (ANACS MS-63/63) MS-63 ..... 119.00

1925 (ANACS MS-63/63) MS-63 ..... 119.00

1925 (ANACS MS-63/65) MS-64. Beautiful lustre with one minor bagmark on the obverse. Have you ever seen one small mark on a coin that was worth more than $600? Well, if the contact mark on the obverse of this coin was missing, the piece would sell for over $800. Our price is just 150.00

1927 (ANACS MS-63/63) MS-63. Well struck with far better than average lustre and just a few scattered contact marks. Very nice and fairly priced at 299.00

Gold Dollar

1888 (ANACS PR-60/63) PR-60/63. Breathtaking brilliance and frosty devices makes this little coin one of the highlights of this presentation. One small mark on the cheek is the only detracting feature. A very scarce and beautiful coin 2,850.00

Quarter Eagles

1908 (ANACS MS-63/63) MS-64. A simply wonderful coin with mellow gold color and not one detracting mark. This piece is well struck and certainly one of the nicest examples that we've seen in many months. A perfect selection for the top quality type collection or a great beginning on a date set 2,895.00

1913 (ANACS MS-60/60) MS-60. Fully lustrous Indian quarter eagles with good strikes and no defects are far scarcer than current market values would indicate. Pricing guides which list MS-60 values are often quoting the price for mediocre quality that "just makes the grade." This coin is far superior 795.00

1914-D (ANACS MS-60/60) MS-60. Another coin which is far better than other examples with the same technical grade. Well struck with great lustre. 795.00

1925-D (ANACS MS-60/60) MS-60. Well struck and very lustrous with mellow golden color. An outstanding coin in many regards. Our price only 795.00

1929 (ANACS MS-60/60) MS-60. Well struck with frosty lustre and free of any detracting contact marks. It is certain to delight you at the price of just 795.00

Eagles

1914-D (ANACS MS-60/60) MS-60. A better date in the series, but offered here at the common coin price of just 1,750.00

1932 (ANACS MS-60/60) MS-60. Nice lustre, no wear, and just a few contact marks which really don't get in the way of the beauty of this coin. True Mint State Indian eagles are difficult to find, so don't delay your phone call, just 1,650.00

Double Eagles

1900 (ANACS MS-63/63) MS-63. Liberty type double eagles which are graded MS-63 or better by ANACS are many times rarer than Saint-Gaudens issues in the same grade. This example has outstanding lustre and any contact marks are very light. A premium piece at a very fair price 1,750.00

1907 Liberty type (ANACS MS-60/63) MS-63. Superb frosty lustre and thus an appealing coin 1,350.00

1908 No Motto (ANACS MS-63/63) MS-63. Well struck with outstanding lustre and pleasing mellow golden color. The perfect coin for a type collection 1,595.00

1908 No Motto (ANACS MS-60/63) MS-60 ..... 875.00

1913-D (ANACS MS-60/63) MS-60. A scarcer date in the series. This pleasing piece is free of defects and certain to please 1,150.00

1915-S (ANACS MS-63/63) MS-63. Outstanding quality as one would expect from Bowers and Merena and ANACS 1,695.00

1915-S (ANACS MS-60/60) MS-60. Well struck with outstanding lustre. An old time MS-63 if there ever was one 895.00

1923 (ANACS MS-63/63) MS-63 ..... 1,595.00

1923-D (ANACS MS-63/60) MS-60. Most often a split grade coin from ANACS will have a lower obverse grade and this better date Saint Gaudens double eagle is an exception. It is also exceptional because of its beautiful toning and satin lustre. The kind of coin you just never tire looking at 1,050.00

1924 (ANACS MS-63/63) MS-63. This coin is certainly "pushing" the MS-65 grade range. We have high regard for this lovely coin and so will you 1,595.00

1925 (ANACS MS-63/63) MS-63. Another so-called common date Saint Gaudens $20 in highly uncommon condition 1,595.00

1927 (ANACS MS-63/63) MS-63. A beautiful example of what many collectors consider America's most beautiful coin. If you don't have a Saint-Gaudens double eagle in your collection, then this is the time to buy. You will be delighted with this purchase 1,595.00

1928 (ANACS MS-63/63) MS-63. The last gold coin in this offering but certainly not the least. A beautiful and fully lustrous coin, like the other common dates, it is priced to sell very quickly 1,595.00

Silver Commemoratives

1900 Lafayette (ANACS MS-65/65) MS-65PQ. Not only among the most Lafayette dollars we have ever seen! Beautiful and very pleasing original toning that allows the super lustre underneath to peek through. We have yet to see another MS-65 Lafayette dollar with upper (ANACS MS-65/65) papers. This coin has a certificate date of early March of this year, so you know it has passed the test under ANACS's new very conservative grading standards 16,500.00

1921 Alabama 2X2 (ANACS MS-63/65) MS-63. We have seen few nicer Alabamas in recent times. Free of bagmarks, well struck, and lustrous. A very good value at just 995.00

1921 Alabama 2X2 (ANACS MS-60/63) MS-63. Outstanding lustre and strike, two attributes which are often missing from descriptions of Alabama commemorative half dollars 725.00

1937 Antietam (ANACS MS-65/65) MS-65PQ. Virtually flawless with a good strike and amazing lustre even for an Antietam! Light toning on the reverse assures that this coin is strictly original in every way 1,650.00

1935 Boone (ANACS MS-63/63) MS-63. Fully brilliant with no major detracting features 225.00

1935-D Boone (ANACS MS-63/65) MS-64. Very close to MS-65, except when it comes to price 259.00

1935-S Boone (ANACS MS-63/65) MS-64. We can't find a bagmark or problem anywhere on this coin and we certainly are impressed by the outstanding lustre and overall positive appearance 259.00

1936 Elgin (ANACS MS-65/63) MS-65. Simply one of the nicest Elgins we have ever seen! Had ANACS given this coin an MS-65 grade on the reverse, we could have asked nearly double our price. An outstanding value for you at 895.00

1935 Hudson (ANACS MS-63/63) MS-63. Lightly toned and fully lustrous. This is another example of a coin that could have been graded MS-65 and no one would have taken exception 1,095.00

1915-S Pan-Pacific (ANACS MS-65/63) MS-65. One of the finest examples of this scarce issue that we have ever seen. Fully brilliant and free of any detracting features. If you've been waiting for the very best before buying this key issue for your collection, then you need wait no longer 4,250.00

1936 Robinson (ANACS MS-63/65) MS-63. Just a hint of light toning and the few bagmarks which are present are very light and not detracting 225.00

1925 Stone Mountain (ANACS MS-63/63) MS-63. We think this particular issue is very undervalued when accompanied by an ANACS MS-63 grading opinion. Why? Well, we have seen fully lustrous, near perfect coins given an MS-60 grade because the often weakly struck portion of General Lee's leg is critically viewed. This coin received their stamp of approval as MS-63 and therefore is priced at 169.00

1935-D Texas (ANACS MS-65/65) MS-65PQ. Well struck, which is always something to be looking for in this issue, along with beautiful brilliant lustre. A super coin in about a half dozen very positive ways. It's nice to see that coins of this quality still surface from time to time, too bad there aren't more! 695.00

1936 Wisconsin (ANACS MS-63/65) MS-64. We see the ANACS grading opinion on the certificate, but we really don't believe it. This piece is among the nicest of possible Wisconsins. It's well struck and very lustrous. Order this piece and see if you don't agree that ANACS was too conservative. If you don't agree, just return the coin in 30 days for a full refund. It is likely that when you see the coin, you won't want to part with it! 595.00

Commemorative Gold

1915-S Pan-Pacific Quarter Eagle (ANACS MS-60/60) MS-60. Want to find a sleeper among ANACS graded coins? You need to look no further than the commemorative gold series. This particular issue is rare in Mint State condition. Coins with slight rubbing or problems are fairly common. Certainly you can wait and wait and wait for an MS-65 specimen to come along, or you can buy this little defect-free beauty with good lustre right now for a fraction of the price 1,995.00

Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for larger orders through U.P.S. (in which instance be sure to give us your street address).

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BA-6) $25.00**

High Profits From Rare Coin Investment, by Q. David Bowers. This is the brand new 10th edition of the best selling book ever written on the subject of coin investment. An absolute *must* for your library, and *interesting reading* as well! The author draws on over 30 years of experience as one of America's leading rare coin dealers and shares his insider's insights with you. How to buy and sell coins, building a coin portfolio, gold, silver dollars, commemoratives, market cycles—these and many other subjects are discussed. Over 200 pp., illustrated, softbound. **(Stock No. BB-1) $9.95**

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The History of U.S. Coinage, by Q. David Bowers. Illustrated by the Garrett Collection coins, this immense volume is virtually a university course in American numismatics and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Used as a textbook for the employees of several large rare coin firms. Published for The Johns Hopkins University. The first book ever to win the two highest numismatic awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild! Fascinating reading! Nearly 10,000 copies sold. 572 pp., illustrated, hardbound. **(Stock No. BB-3) $39.00**

U.S. Gold Coins: An Illustrated History, by Q. David Bowers. All about American gold coins, how they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities, etc. Illustrated by pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pp., illustrated, hardbound. **(Stock No. BB-4) $37.00**

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Virgil Brand: The Man and His Era, Profile of a Numismatist, by Q. David Bowers. Details the fascinating and almost unbelievable life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector," owning over 350,000 coins, including duplicates of rarities, by the time he died. The story of Virgil Brand encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. A numismatic "tour" of the past! Widely acclaimed. You will find it to be delightful reading! Winner of the Robert Friedberg and Numismatic Literary Guild Book of the Year awards! 248 pp., illustrated, hardbound. **(Stock No. BB-7) $29.00**

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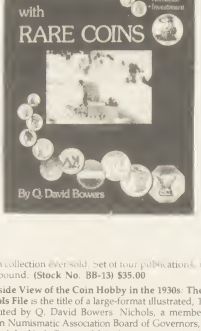

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large-format illustrated, 144-page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all relayed in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L.W. Hoffecker (who at the time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general (excerpts were selected from well over 100 lengthy letters from Grinnell). Correspondence with the Treasury Department reveals, for example, that Uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks, the coin market, and the like are covered, as are other topics from Lincoln cent rarities to $4 Stellas and Panama-Pacific sets.

Too often, historical accounts of the coin hobby are devoid of personal aspects. Not so with the present volume, which at some points is so personal as to be almost embarrassing! All of this adds up to some mighty fine reading! **(Stock No. BB-70) $14.95**

Harrison Fisher, by Q. David Bowers. Not a numismatic book, this volume, co-authored with Ellen H. Budd and George Budd, covers the career of one of America's most famous illustrators at the turn of the century. Harrison Fisher, known for his portraits of beautiful women, was the highest paid American artist in 1910, earning well over $50,000 per year. The book is profusely illustrated with appealing images of dozens of pretty girls who appeared on magazine covers, postcards, and as book illustrations. Interesting reading! 372 pp., illustrated, softbound. **(Stock No. BB-75) $10.00**

The Compleat Collector, by Q. David Bowers. This monograph contains some views by Dave Bowers on the subject of coin collecting—and what makes a collector compleat (or complete), illustrated with whimsical drawings by Elli Ford. All in all, delightful reading. Large format, color cover on heavy paper. 40 pp. **(Stock No. BB-76) $4.95**

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. A best-seller, this 354-page book traces the biography of one of America's most successful rare coin dealers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way he handled many important collections, was co-owner of the Numismatic Gallery (with Abner Kreisberg), and achieved publicity by buying and selling such items as the 1913 Liberty Head nickel, 1804 silver dollar, and 1822 half eagle. He was founder of the Professional Numismatists Guild and was its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the American Numismatic Association. Whether you are a dealer, collector, or investor, here is a success story second to none. Fascinating reading! 354 pp., illustrated, softbound. **(Stock No. BB-78) $19.95; Hardbound version, just 500 copies printed, each numbered and hand-signed by the author. As we go to press, fewer than 15 copies remain. (Stock No. BB-79) $49.95**

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Back issues of the *Rare Coin Review*, our choice of issues, numbered in the late 40s and 50s. If you don't have *any* back issues, order four different, our choice **(Stock No. BB-80) $10.00**

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United States Three-Cent and Five-Cent Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book gives you a dealer's inside view of nickel and silver threecent pieces, nickel five-cent pieces (of all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be, and other topics are recounted, together with many fascinating photographs. This is a companion volume to the very popular *United States Copper Coins: An Action Guide for the Collector and Investor* (see description for BB-102). 168 pp., profusely illustrated, softbound. **(Stock No. BB-103) $9.95**

U.S. Patterns, by Dr. J. Hewitt Judd and Abe Kosoff. Descriptions of different pattern coins from 1793 through the early 20th century, including the 1856 flying eagle cent, the Gobrecht silver dollars, the 1879 and 1889 $4 Stellas, and many other fabulous pieces. The standard reference book for this important series, and certainly one of the 10 most essential books for the library of anyone seriously interested in numismatics. An absolute *must*. With rarity and price guide. 276 pp., illustrated, hardbound. **(Stock No. BJ-1) $19.95**

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8. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

9. We employ our interpretation of the *Photograde* and ANA grading system. The added grade MS-64 refers to a coin which is close to MS-65 but which is not fully MS-65. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

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SPECIAL COIN LETTER

May 1986 No. 1019

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There's Nothing That Succeeds Like Success!

In our *Special Coin Letter* of April, No. 1018, we offered coins which have been *recently* graded by the American Numismatic Association Certification Service. Each coin was accompanied by a certificate of authenticity and grade. Each piece was further offered as "ANACS-Plus," being an important additional feature. Our clients' reaction was nothing short of marvelous. As we go to press, the response is still coming in. "Nothing succeeds like success," so they say, so in this issue we offer more of a good thing. Read on ...

These pieces are coins which have **three** important features:

First, each is accompanied by a certificate issued by the American Numismatic Association stating its opinion that the piece is authentic. It is worth noting that the majority of private certificates *do not* guarantee the authenticity of the piece—they just mention the grade. We offer *authenticity* as well—a very important protection for you.

Second, the American Numismatic Association Certificate, of recent date, gives the American Numismatic Association's opinion of the grade of the piece. Surveys show that ANA certificates are by far the most widely accepted, and the objectivity of the American Numismatic Association—which does not deal in coins—is seldom questioned.

Third, each piece has the "plus" of being considered by Tom Becker, Q. David Bowers, Ray Merena, and our other staff members as being an exceptional piece of its type, with aesthetically beautiful surfaces. Sometimes five or ten or more ANA-certified coins have to be passed by in order for us to find one that has this "plus" feature. So, here is truly a premium quality item!

If you are interested in coins graded and authenticated by the American Numismatic Association, this listing offers you some really fine opportunities. Please remember, however, that *you* are the final judge. No certificate is more valuable than your personal opinion, and here at Bowers and Merena Galleries we are not satisfied until you are. Each and every piece comes with a 30-day money back guarantee of satisfaction as per our regular Terms of Sale. Look the following listing over carefully. Any item can be reserved by telephoning Tom Becker at (603) 569-5095. As nearly each item is one of a kind so far as its certificate is concerned, please list alternate choices whenever possible—as these will probably sell fast!

One more thing: Thank you for the overwhelming volume of business you have been sending our way. And, it is worth noting that the April sale held by our related firm, Auctions by Bowers and Merena, Inc., saw the greatest market activity we have observed in recent years—and attracted a record number of bidders! The "insiders" are buying—a portent not only of present market strength but of what seems to be a very brilliant future for the hobby.

Half Cents

1832 (ANACS AU-55/55) AU-55. This coin features beautiful blemish free surfaces, extra nice toning, and rubbing so light that it takes a magnifying glass to find 215.00

1851 (ANACS AU-55/55) AU-55. Beautiful tan surfaces. Another coin which apparently has no wear, until you look very close 215.00

1854 (ANACS MS-60/60) MS-60. Just an outstanding coin for your type set with mellow light brown surfaces and hints of mint red. Not a spot or flaw to be found anywhere! 295.00

Cents

1826 Normal date (ANACS AU-55/55) AU-55. A coin which is much scarcer than many collectors think and a real prize in this lovely state of preservation. We have seen very few coins of any denomination which ANACS grades AU-55, usually coins with just the slightest wear are called AU-50. This medium brown specimen is certain to please at our price of just 365.00

1855 Upright fives in date. (ANACS MS-63/65) MS-64. Full blazing mint red with just one tiny carbon spot on the obverse. The reverse is among the nicest we have seen in a long while and ANACS agrees.

Recently we had a cent of this type which was not a bit better offered to us at $1800.

A wonderful selection for your type set. Just 995.00

1861 (ANACS MS-60/60) MS-60. The 1861 is the lowest mintage of the popular copper-nickel cent series and it appears that coins of this date in Mint State are far scarcer than the mintage would indicate. Certainly pieces which are brilliant with no spots or problems like the coin we offer here are really a prize. You will be very pleased with this new acquisition for your type or date collection 245.00

1909-S Lincoln V.D.B. (ANACS MS-63/63) MS-63. Nice Mint State Lincoln cents seem like a good value these days and pieces with full mint color and no spots or problems like this coin are very scarce . . 795.00

1910-S (ANACS MS-63/65) MS-63. A coin that's about as close to MS-65 as you'd want, yet priced very right. A beautiful piece with no detracting features at all! 215.00

Nickel Three-Cents

1865 (ANACS MS-60/60) MS-60. This piece has just hint of light toning and good lustre 159.00

Silver Three-Cents

1859 Type III. (ANACS MS-60/60) MS-60. Well struck with a bit of light toning, outstanding lustre and no die clash marks. If you like nice original quality coins that have never been fooled with, then this piece is sure to please and it's also easy on the budget at our price of 375.00

Nickel Five-Cent Pieces

1883 Shield (ANACS MS-60/60) MS-60. Well struck with no spots and nice lustrous surfaces. Certainly "pushing" MS-63 . . . . . 195.00

1904 (ANACS MS-63/63) MS-63. A super attractive piece with light golden toning. Easily on the verge of MS-65 . . . . . 359.00

1905 (ANACS AU-55/55) AU-55. Very, very close, but not quite Uncirculated 69.00

1929-D (ANACS MS-65/65) MS-65 PQ. A nearly flawless coin with very

beautiful pink and golden toning. Quality that is better than the normal example of this date that you can imagine 1050.00

1942-P (ANACS PR-65/65) PR-65 PQ. An important type coin struck in Proof only in this year. This specimen is fully brilliant and came from a simply immaculate original Proof set. You will look long and hard and maybe never find a better example. A quick telephone call to reserve this coin is suggested 475.00

Dimes

1899 (ANACS MS-60/60) MS-60. Frosted obverse devices with light golden and blue toning. The reverse is a rainbow of colors, and overall the coin is totally lacking in any detracting features. A mile better than its technical grade yet only 225.00

1908-S (ANACS MS-60/60) MS-60. Brilliant with attractive bluish-tree surfaces and very good lustre. So close to MS-63! 225.00

1912-D (ANACS MS-63/63) MS-63. Satiny lustre with just a hint of toning of toning makes this coin a real eye catcher. We'll admit it, we sent the coin to ANACS expecting it to be graded MS-65, but we were wrong. Judge for yourself 450.00

1935-D (ANACS MS-63/65) MS-63. A very nice coin that we could offer as MS-64 and get several orders, but the bands on the reverse are just split so we'll sell this piece at a savings 300.00

1938 (ANACS PR-65/65) PR-65 (Premium Quality). This coin is fully brilliant and of amazing quality. Obtaining a Proof-65 grade from ANACS is very difficult and you'll really be proud to have this fine coin in your collection 1250.00

1940 (ANACS PR-65/65) PR-65 PQ. Another immaculate piece from a super little estate that we just bought. Everyone at this get-together who were chosen with obvious loving care and we're very pleased to have such superb pieces to offer our valued customers 965.00

1942 (ANACS PR-65/65) PR-65 PQ. The last piece of this series that we have to offer and certainly on a par with the other Proof Mercury dimes in this listing. Hopefully we'll have similar pieces to offer again soon, but we aren't going to hold our breath 975.00

Quarters

1901 (ANACS AU-50/50) AU-55. A beautiful coin with soft lustre and just a hint of light toning overall. It takes a keen eye and a good magnifying glass to detect the wear on this piece, don't be fooled by the grade, you will like the coin 160.00

1916-D (ANACS MS-60/63) MS-60. A brilliant coin with frosty devices. This piece was tucked away many years ago and was never exposed in a remnant of cloth that appeared to be part of a wrapping. The coin certainly is well preserved 345.00

1917 Type II (ANACS MS-60/60) MS-60. Nearly full frosty lustre and certain to match, if not exceed, similar coins in your collection that are graded MS-65 . . . . . 395.00

Half Dollars

1815/2 (ANACS EF-40/40) EF-40. A rising sun in the Bust type half dollar series and a coin which is held in high esteem among collectors of the early issues of U.S. coinage.

What is so appealing about this particular specimen is that it has a lot of light toning and lots of lustre remaining. Very, very nice and right at home in the best collections, yet only 2250.00

1907 (ANACS MS-63/65) MS-64. A fully brilliant coin with outstanding lustre. Just one small and unobtrusive mark on the obverse is all that keeps this piece from the $6,500 class. You'll look long and hard to find a better value 1600.00

1911 (ANACS MS-63/63) MS-63. Well struck with just a hint of pleasant light toning overall. Barber half dollars of this quality are a high priority item on our "shopping list" but we seldom have a chance to buy pieces this nice. A fine opportunity 1350.00

1912-D (ANACS MS-60/60) MS-60. Well struck and fully brilliant. Many informed buyers of coins consider MS-60 grade type coins to be currently undervalued. We'll let you decide that matter for yourself, but when you can find coins with this nice eye appeal, very certainly more than outstanding value 180.00

1938 (ANACS PR-65/65) PR-65 PQ. Fully brilliant with frosty devices and immaculate in every way. Amazing quality 1750.00

1940 (ANACS PR-63/65) PR-64. Frosty devices and just a bit of the original toning that every one seems to be looking for these days. Here's a challenge. Compare this coin to Proof-65 pieces in your collection or your PR-65 ANACS graded Liberty Walking halves. We'll bet you can't find any difference in the quality 900.00

1940 (ANACS PR-65/65) PR-65 PQ. Another brilliant specimen that is certain to please the most discriminating buyer, now and for many years to come 1750.00

1942 (ANACS PR-63/63) PR-63. One of the best values going in modern Proof type coins! Try this ANACS-Plus coin and you'll be a satisfied customer who can't wait to place another order 385.00

1942 (ANACS PR-63/65) PR-64. You've got to see this coin with your hand to appreciate the perfect combination of quality and value. The piece is fully brilliant with attractive, frosty devices. Very nice and very reasonable at just 525.00

1942 (ANACS PR-65/65) PR-65 PQ. Based on our experience, about one out of every 50 half dollars taken from original Proof sets will receive a PR-65 grade on the reverse. About one in 75 will be PR-65/65. This coin is one of a very few select pieces that are currently available. In addition, this coin is beautifully toned in rainbow hues and is simply so attractive you will never tire of it 1995.00

1942 (ANACS PR-65/65) PR-65 PQ. A brilliant and beautiful coin with just the slightest bit of original toning along the edges. One of our nation's most beautiful coins in all its splendor! 1995.00

1942-D (ANACS MS-63/65) MS-64. Well struck with no major contact marks of any kind. So very, very close to MS-65 that it seems senseless to pay many hundreds of dollars more for a coin that couldn't possibly be that much better! We specialize in delivering the best possible quality at the best possible price and this coin is a perfect example of what ANACS-Plus is all about 295.00

1942-S (ANACS MS-63/63) MS-63. Brilliant with superb lustre and no detracting marks in either the obverse or reverse fields. Nice and so low price, just 375.00

1943 (ANACS MS-60/63) MS-60. Fully brilliant 69.00

1943 (ANACS MS-63/65) MS-64. Among the nicest Walking halves to this offering. Fully brilliant and sure to please 170.00

1943-S (ANACS MS-63/65) MS-64. Well struck and blemish free with just a touch of golden toning 415.00

1945-S (ANACS MS-65/65) MS-65 PQ. Fully brilliant with no contact marks of any kind and exceptional "mint bloom." A weak strike, as can be expected from San Francisco issues of this date, but the overall appearance of this piece is very, very nice 595.00

1950 (ANACS PR-63/65) PR-64. Mottled obverse toning proves that this is a strictly original coin which has never been cleaned or otherwise tampered with 295.00

1950 (ANACS PR-65/63) PR-65 PQ. We have overruled ANACS on this coin since the reverse is easily as nice as the obverse. Perhaps the certificate contains a typographical error? This is one of the nicest pieces we have seen, and we have seen hundreds of 1950 Proof halves 595.00

1952 (ANACS PR-65/67) PR-65 PQ. When ANACS calls anything "67" you know it's got to be "out of this world" quality 395.00

1952 (ANACS PR-65/65) PR-65 PQ. We like the Franklin half dollar series Proof issues because it is possible to build a complete collection in superb condition at an affordable price, and this coin would make a very nice beginning to your collection 375.00

1954 (ANACS PR-65/65) PR-65 PQ. Pristine surfaces and a nice contrast between the devices and the fields 149.00

Silver Dollars

1798 Heraldic Eagle (ANACS VF-30/30) VF-30. An attractive problem free coin with small amounts of pleasant toning. Pick this piece for your type set and you won't go wrong 950.00

1860-O (ANACS MS-60/60) MS-60. One of the most sharply struck specimens of this date that we have encountered. Fully brilliant with superb lustre. The typical bagmarks that seem to plague Seated dollars are practically

on this coin yet their effect is greatly diminished because of the coin's other outstanding features 1195.00

1862 (ANACS MS-60/63) MS-60. A very scarce issue in a series sprinkled with elusive dates. As with many other Seated dollars, the 1862 is actually more available in Proof form than as a business strike. The example being offered is very well struck with some of the expected contact marks. The devices are frosty in contrast to the fields. Overall this coin deserves very high marks for eye appeal. We can't remember when we had a nicer example of this date 2595.00

1873 (ANACS PR-60/60) PR-60. Buying a slightly impaired Proof Seated dollar for your type set makes good sense. You get an exceptionally well struck coin with an appearance that often is far superior to an MS-63 coin which sells for far more. Also, you can pick scarcer and more unusual dates such as this piece. While it has some evidence of handling and a few bagmarks it remains one of just 600 minted. A nice value for the common sense buyer 1250.00

1878 7/8 TF (ANACS MS-63/63) MS-63. Brilliant and well struck with no obvious bagmarks to mar the eye appeal of this popular issue. Yours for only 195.00

1878 7 TF (ANACS MS-63/63) MS-63. In recent times we have found it very difficult to locate this variety of Morgan dollar in MS-63 or better condition. You're sure to like the one we did manage to locate. 139.00

1878-CC (ANACS MS-63/63) MS-63. Brilliant and lustrous with far fewer than normal bagmarks 249.00

1878-CC (ANACS MS-63/65) MS-64. This year of Carson City dollars is one of our favorites because pieces are difficult to find with out lots of bagmarks, and yet the price of these coins has remained low in relation to other Morgan dollar values. A few bagmarks are on the cheek of Liberty but the frosty lustre hides them well 289.00

1878-S (ANACS MS-63/63) MS-63. Very few bagmarks and attractive light toning 165.00

1878-S (ANACS MS-63/63) MS-63. Fully brilliant with a somewhat prooflike reverse 165.00

1878-S (ANACS MS-63/63) MS-63. Prooflike. Frosty devices and mirror-like fields. Some minor bagmarks as expected for a coin of this grade, but overall most attractive and an excellent value at 189.00

1879 (ANACS MS-63/63) MS-63. Fully brilliant with frosty devices and very few bagmarks. Far less plentiful than many other issues in the same price range 129.00

1879-S (ANACS MS-63/63) MS-63. Just a wisp of light toning. Frosty devices and mirror, rather than satin appearing fields, make this coin a most desirable addition to your collection 149.00

1879-S (ANACS MS-63/63) MS-63. Fully brilliant and just a very nice coin for the money! 149.00

1880 (ANACS MS-63/63) MS-63. An issue in the Morgan dollar series that is not currently as plentiful as its price would indicate. This specimen is very attractive 135.00

1880-CC (ANACS MS-63/63) MS-63. Brilliant and very frosty piece with a minimum of bagmarks 349.00

1880-S (ANACS MS-63/63) MS-63. Very few contact marks and attractive obverse and reverse. At one time "toned" Morgan dollars were selling at large premiums, now you get all the beautiful colors for free! 135.00

1880-S (ANACS MS-63/63) MS-63. Brilliant and frosty, just the way most everyone likes to find Morgan dollars. A wise choice for the buyer who is looking to "salt away" a few coins for the future 135.00

1880-S (ANACS MS-65/63) MS-64. The MS-65 obverse of this coin is nearly perfect 365.00

1881-S (ANACS MS-63/63) MS-63. A brilliant piece with outstanding lustre. Only 129.00

1881-S (ANACS MS-63/63) MS-63. Without the ANACS grading certificate this piece could be called MS-65 with superb golden toning. It is simply a wonderful coin! Needless to say coins of this quality are impossible to buy at average MS-63 prices. We have intentionally undergraded this coin in order to illustrate how very important ANACS-Plus really is to our customers 195.00

1882 (ANACS MS-63/63) MS-63. Frosty lustre with a minimum of contact marks. ANACS-Plus dollars are very nice coins because we only select the most eye appealing, high grade coins from the many hundreds of pieces which are offered to us 125.00

1882-CC (ANACS MS-63/63) MS-63. A brilliant obverse and a golden and blue toned reverse. Most attractive 259.00

1882-CC (ANACS MS-63/63)MS-63. Not fully, but somewhat prooflike fields. Very well struck and a minimum of bagmarks 259.00

1882-CC (ANACS MS-63/65) MS-64. Very, very close to MS-65 and we really see no material difference between the appearance of the obverse and reverse. Both are just wonderful! 310.00

1882-CC (ANACS MS-65/63) MS-64. The reverse of this coin is *not* MS-65 and yet the overall coin is among the nicest examples that we have seen in a long while 450.00

1882-O (ANACS MS-63/63) MS-63. Very lightly toned and no noticeable bagmarks. An MS-64 coin with an MS-63 grade! 129.00

1882-S (ANACS MS-63/63) MS-63. It's a sure thing! You'll look at 50 or more 1882-S dollars with recent ANACS "papers" before you'll find a coin to match this beauty 149.00

1882-S (ANACS MS-63/65) MS-64. Have you ever wondered why Morgan dollars are so very popular? It's quality coins just like this one that make the series irresistable. You'll really smile when the mailman delivers this coin 249.00

1883 (ANACS MS-63/63) MS-63. Lightly toned, a nice coin ... 119.00

1883-CC (ANACS MS-63/63) MS-63. Fully brilliant with that super Carson City style lustre 259.00

1883-CC (ANACS MS-63/65) MS-63. At Bowers and Merena Galleries we buy and sell the *entire* coin and while this piece has been given an MS-65 reverse grade, we don't think it is any better nor worth any more than MS-63 value overall 259.00

1883-CC (ANACS MS-63/65) MS-64. Just a hint of light toning on the obverse. Really an outstanding coin for only 310.00

1883-O (ANACS MS-63/63) MS-63. Great lustre and very few contact marks. We wish we had a hundred of these to offer but there is but one and it is priced right at 125.00

1884 (ANACS MS-63/63) MS-63. A nice brilliant coin with good lustre and strike. If you were to pick through most original bags of silver dollars you would *maybe* find one coin to match this quality in every 20 coins you examined 129.00

1884-CC (ANACS MS-63/63) MS-63. Small amounts of multi-colored toning and frosty lustre make this coin especially nice 259.00

1884-CC (ANACS MS-63/63) MS-63. This piece is bright, brilliant and fully lustrous 259.00

1884-O (ANACS MS-63/63) MS-63. Since 1884-O dollars are fairly plentiful, we are very selective when we buy. We look for coins which bump right up to the MS-65 grade and when we find these pieces we grab them in a hurry. You should too, at 115.00

1885 (ANACS MS-63/63) MS-63. A well struck coin with fully brilliant surfaces and just a few insignificant contact marks 125.00

1885-CC (ANACS MS-63/63) MS-63. Really better than average MS-63 quality with a nice strike and that special frosty surface that makes Carson City dollars so popular 475.00

1885-O (ANACS MS-63/63) MS-63. Well struck 115.00

1886 (ANACS MS-63/63) MS-63. Fully brilliant with outstanding lustre and eye appeal 119.00

1887 (ANACS MS-63/63) MS-63. A coin which spent many years on the end of a paper roll of 20 pieces and has acquired outstanding toning on the obverse while the reverse has remained, for the most part, brilliant. A few years ago nicely toned dollars such as this piece sold for large premiums. Perhaps this will occur again in the future but for now the price is only 119.00

1887 (ANACS MS-63/63) MS-63. Certainly not a rare date, but an uncommonly nice coin with fully brilliant surfaces and outstanding lustre, all for only 119.00

1888 (ANACS MS-63/63) MS-63. Outstanding lustre and eye appeal with not one major contact mark anywhere on the coin. A slight bit of toning along the obverse rim is an extra bonus 139.00

1888 (ANACS MS-63/63) MS-63. Brilliant and well struck with no major detractions anywhere on the coin. Even if eight isn't you lucky number you'll consider yourself very fortunate to have purchased a coin of this quality for only 139.00

1889 (ANACS MS-63/63) MS-63. We had a chance to buy 15 coins of this date which were sold in 1978 as MS-65. We purchased the three best. Each coin is fully brilliant and very attractive 139.00

1889-O (ANACS MS-63/63)(struck from worn dies) MS-63. A very interesting coin with a somewhat blurred reverse. The coin could almost

be classified as a mint error, the error being that the New Orleans mint tried to work the reverse die to death! A nice addition to this collection of the Morgan dollar specialist 125.00

1890-CC (ANACS MS-63/63) MS-63. A well struck coin with good lustre. The later Carson City issues are much in demand and quite difficult to find as nice as this specimen 495.00

1890-O (ANACS MS-63/63) MS-63. This coin really pleases us and you're sure to like it too. Frosty and brilliant but only 154.00

1891-O (ANACS MS-63/63) MS-63. An outstanding example of this date. The coin has no bagmarks. It does have very nice lustre and a much better than average strike for this date. In our opinion, a "sleeper" 279.00

1891-S (ANACS MS-63/63) MS-63. Very lightly toned with exceptional mint frost 195.00

1892-O (ANACS MS-63/63) MS-63. A much better than average strike for this often weakly struck issue. Good lustre . . . 495.00

1896 (ANACS MS-60/63) MS-63. The coin appears to us to be a nice MS-63 example overall, yet we've priced it as though it were a very nice MS-60. This coin and many others in this listing serve to illustrate our point: always buy the coin, never the certificate 75.00

1896 (ANACS MS-63/63) MS-63. Lightly toned 119.00

1896 (ANACS MS-63/63) MS-63. A nice brilliant coin with generous amounts of mint lustre. A very good value at just 149.00

1896-S (ANACS MS-63/63) MS-63. An outstanding example of this scarce and elusive issue. Fully lustrous 1280.00

1897 (ANACS MS-63/63) MS-63. . . . . . 129.00

1898 (ANACS MS-63/63) MS-63. . . . . . 119.00

1898-O (ANACS MS-63/63) MS-63. Lightly toned and some few contact marks 119.00

1898-O (ANACS MS-63/63) MS-63. Very frosty lustre and fully golden toning 149.00

1899-O (ANACS MS-63/65) MS-64. Well struck with a Morgan dollar of outstanding quality and beauty. High grade 195.00

1899-S (ANACS MS-60/60) MS-60. A far more rare than the numerical grade would seem to indicate 175.00

1899-S (ANACS MS-60/63) MS-60. Really nice and brilliant and attractive coin is more like an MS-63 overall 190.00

1899-S (ANACS MS-60/65) MS-60. An MS-65 pedigree on what is otherwise considered to be an MS-60 coin 250.00

1899-S (ANACS MS-63/63) MS-63. Well struck, brilliant and easy on the eyes. The finest coin picked today, offered at just 425.00

1899-S (ANACS MS-63/65) MS-63. Well struck, frosty and very pleasing. A gray bagmark or two away from being MS-65 . . . . . 295.00

1899-O (ANACS MS-63/63) MS-63. A bright and lustrous coin which is certain to please and delight you. There is nothing on "Ike" better than a satisfied customer 189.00

1900 (ANACS MS-63/63) MS-63. Like the other Morgan dollars we offer for sale, this coin was carefully checked before it was purchased and yet again before it was placed in inventory. Quality control is very important to our customers. At Bowers and Merena we take extra pains to make sure we have happy customers 119.00

1900-O (ANACS MS-63/63) MS-63. Outstanding mint lustre. You will be delighted with this coin 119.00

1901-O (ANACS MS-63/63) MS-63. Lightly toned and frosty . . . 119.00

1901-O (ANACS MS-63/63) MS-63. Fully brilliant with just a "kiss" on eye appeal 119.00

1902-O (ANACS MS-63/63) MS-63. Well struck and fully brilliant, but a bagmark or two away from being an MS-65 coin 125.00

1902-S (ANACS MS-63/63) MS-63. Fully brilliant and very attractive "die lines" which are most often found on some of this diminished mint. A real beauty 895.00

1903-O (ANACS MS-63/63) MS-64. This coin is just too attractive to sell at an MS-63 price! However, we'll cover our concedure in the middle and offer it at a deep discount from our regular MS-63 price of $495.00 goes to the first caller for just 425.00

1921 Morgan (ANACS MS-63/63) MS-63. Very frosty, well struck and moderately toned 95.00

1921 Peace.(ANACS MS-63/63) MS-63. Attractive light toning, a bit darker on the reverse, enhances the attractive overall appearance of this coin. This strike is above average for this usually weakly struck issue and the contact marks are minimal 175.00

1922 (ANACS MS-65/63) MS-64. The reverse of this highly coveted issue is very nice. The obverse is fantastic, but a great coin to include in your 20th Century type set 195.00

1922-S (ANACS MS-60/60) MS-60. Lustrous and very close to being graded as MS-63 . . . . . 80.00

1924-S (ANACS MS-63/63) MS-63. Fully brilliant with a better than average strike for this issue. A pleasing overall frosty appearance. Remember, this scarce and desirable coin 475.00

1925-S (ANACS MS-63/63) MS-63. An exceptional quality Peace dollar, regardless of the date and mint. Beautiful light toning and clean to nearly fields. Add the fact that this happens to be the scarce 1925-S and you have a sure winner for only 185.00

1925-S (ANACS MS-63/63) MS-63. Fully brilliant and reasonably well struck for a 1925-S. This coin will be right at home in the Peace dollar set assembled by a quality conscious collector 195.00

1926 (ANACS MS-63/63) MS-63. Just a few contact marks and great lustre are the primary attributes of this very nice coin 159.00

1928 (ANACS MS-60/63) MS-63. We'll normally bend in ANACS direction but since we like the obverse of this coin better then the reverse, we really must call it MS-63 overall. A very nice coin at a bargain price of just 115.00

1928-S (ANACS MS-63/63) MS-63. Fully brilliant with outstanding lustre. We find it very difficult to locate the better date Peace dollars with recent ANACS certificates. If you're building an "all ANACS" Peace dollar set in the affordable MS-63 grade, you will be pleased to add this coin to your collection 450.00

Trade Dollars

1875-S (ANACS MS-63/63) MS-63. Nice original toning and plenty of lustre are the best features of this elusive type coin. Years ago Trade dollars of this quality seemed to be far more plentiful, now they are really tough to find 2100.00

1877 (ANACS MS-60/60 cleaned) MS-60. We take exception to ANACS statement that this coin has been cleaned because any *harmful* cleaning is not apparent to us. Furthermore, a coin can be "cleaned" in many ways. Is gently rinsing a coin in warm soapy water cleaning? Is scrubbing it with household cleanser, cleaning? In the first example no damage is likely, while in the second the entire appearance of the coin's surfaces would be terribly altered. This piece is brilliant with very good lustre. If it were cleaned, only the natural toning was removed. You should be quite pleased with this piece at our price of just 595.00

Gold Dollar

1889 (ANACS MS-65/65) MS-65 PQ. What is tougher to find than ANACS graded MS-65 gold coins? The answer is ANACS MS-65/65 gold coins with very recent papers. This coin was graded on the 10th of March, 1986. It is simply wonderful with just a hint of light toning and flawless surfaces. A coin worth bragging about. The new owner will want to show this little jewel to all his friends 6750.00

Quarter Eagle

1904 (ANACS MS-60/63) MS-63. A beautiful little coin with attractive gold toning. A piece that probably is worth *more without the certificate* because it is really nicer than the stated grade! 155.00

Three Dollar Gold

1878 (ANACS EF-40/40) EF-40. Outstanding lustre and just a little light wear on the high points. You could spend five hundred dollars more and not get a coin with such outstanding eye appeal 295.00

Half Eagles

1802/1 (ANACS AU-50/50) AU-50. Perhaps ANACS graders are more conservative when grading early type coins because they have seen fewer pieces, or maybe it is because they see so many Morgan dollars and modern issues? For many years collectors have understood the early type coins are a special breed of coinage and one simply cannot use the same criteria to grade, for example, a 1793 cent as one uses to judge a Walking Liberty half dollar. At any rate we agree with ANACS that this coin is a lovely AU-50 with great lustre and no defects or adjustment marks. Treat yourself to an early United States gold coin 4450.00

1804 Small 8 over Large 8 (ANACS AU-50/55) AU-55. Free of adjustment marks and defects plus simply outstanding lustre and eye appeal. One of the most interesting and appealing coins in this entire offering. Don't miss out 4950.00

1881 (ANACS AU-50/50) AU-50. Very lustrous with the slightest hint of rubbing 245.00

Note: As the above coin illustrates, Bowers and Merena Galleries is interested in serving the needs of all collectors, not just the person with the large numismatic budget. However, it is very important to remember that *many* coins are simply not practical candidates for ANACS grading and authentication. For example, it would now cost $21 to have the above coin reviewed by ANACS. This adds considerably to our cost and in order to keep our prices competitive and still pay our usual strong prices for coins, pieces like this would not normally be offered with ANACS certificates. Likewise a Buffalo nickel which would sell for $49 would not be offered with an ANACS certificate because the additional $21 charge would make the piece prohibitively expenseive.

You can be assured that we will continue to offer a wide variety of great coins for collectors and, with or without ANACS certificates, the quality and value will be just what you have come to expect from Bowers and Merena Galleries.

1885 (ANACS MS-60/63) MS-60. Very well struck with prooflike fields and frosty devices. A few scattered contact marks but still a very appealing coin and a perfect choice for your type set 495.00

1886 (ANACS MS-60/60) MS-60. There are average MS-60 gold coins and then there are ANACS-Plus MS-60 gold coins which have attractive toning, very minimal bagmarks and outstanding lustre just like this piece. We have been buying gold coins for many years and know just what to look for. This coin will really please the person who orders it first .. 495.00

1901-S (ANACS MS-60/60) MS-60. Very lustrous with golden toning. Certainly this piece has a few bagmarks, but it remains a very appealing coin and overall attractiveness, rather than the technical grade, is why all of us buy certain coins over others 595.00

1903-S (ANACS MS-60/63) MS-60. Very brilliant and lustrous with few of the bagmarks that are normally encountered on MS-60 grade coins. We really enjoy buying MS-60 grade gold coins because we can carefully pick and choose the coins with the very best eye appeal without having to pay large premiums. Then we pass the savings along to our customers. A nice coin in any type set 650.00

1906 (ANACS MS-60/60) MS-60. Sharply struck with a beautiful mellow color. Very, very close to MS-63 and certainly equal to coins of that grade in eye appeal 595.00

1929 (ANACS MS-60/60) MS-60. The recognized rarity in the popular Indian half eagle series. We are very excited about having this piece in stock as we consider this coin in particular to be most attractive and desirable. The 1929 half eagle is a prime candidate as "Undervalued Coin of the Year." Check out your research materials, look up a few auction records and then give us a call to order this coin! By the way...the coin we are so proud of has super frosty lustre and just a few contact marks. A beautiful rarity! 7450.00

Eagles

1879 (ANACS MS-60/60) MS-60. One hardly ever encounters eagles prior to 1880 in Mint State and while this piece is not rare it is certainly very scarce in strictly Mint State condition. The coin is well struck with very good lustre and is one of the nicest we can recall having seen. The knowledgeable buyer will recognize this as a real bargain 1350.00

1881 (ANACS MS-60/60) MS-60. Locating MS-60 Liberty type $10 gold coins is one thing, finding pieces in this grade with pleasant toning and strong eye appeal is a much more difficult task. You'll like our choice of this coin 550.00

1882 (ANACS MS-60/60) MS-60. Just a nice lustrous coin for your type collection 595.00

1893 (ANACS MS-60/63) MS-60. Very close to MS-63 overall with generous mint lustre and fewer than normal abrasions 695.00

1894 (ANACS MS-60/60) MS-60. Why not attempt to acquire as many different dates as possible of ANACS-Plus MS-60 eagles? It's a worthwhile project that combines the "double hedge" of a moderate numismatic premium and large gold content. This coin would make an ideal start and it's priced at just 550.00

1903-O (ANACS MS-60/63) MS-60. Another very nice quality coin that is far scarcer than mintage figures would indicate. Very close to MS-63 in every way 795.00

1906-O (ANACS MS-60/63) MS-60. A very scarce coin in Mint State and save for one small nick on Liberty's cheek, we would grade this piece MS-63 overall. Seldom encountered 950.00

1907 Liberty (ANACS MS-60/63) MS-63. In our opinion, the obverse of this coin is just as nice, if not nicer than the reverse. Both sides are outstanding and beautiful with mellow golden toning 1350.00

1907 No Periods (ANACS MS-60/60) MS-60. One of our favorite dates in the Indian eagle series! This example must have just missed receiving an MS-63 grade from ANACS. You'll be as pleased with this coin as we are 1795.00

1912 (ANACS MS-60/60) MS-60. How can an MS-60 grade coin be breathtaking? Aren't MS-60 coins just "average" Uncirculated pieces? Not one in 1000 MS-60 graded Indian eagles could possibly have the attractiveness of this coin. It is breathtaking! ANACS-Plus MS-60 grade coins are probably one of the best values you can find anywhere because we only pick the "cream," those coins which have just missed a higher grade. I fully expect to receive a complimentary letter from whomever is fortunate enough to call quickly and buy this 1750.00

1926 (ANACS MS-60/60) MS-60. A much in demand type coin. When encountered this nice these pieces are snapped up quickly by dealers, investors, and collectors 1650.00

1926 (ANACS MS-60/63) MS-60. Very close to being worth $1000 more than our asking price 1750.00

Double Eagles

1861 (ANACS AU-50/55) AU-55. There is a little rubbing on this coin, however, there are also generous amounts of lustre 850.00

1873 Open 3 (ANACS MS-60/60) MS-60. While this coin is very lustrous and quite attractive, it does have the typical bagmarks that one expects on most coins of this type. Just 995.00

1876 (ANACS MS-60/60) MS-60. A beautiful piece with blazing lustre, frosty devices and fewer than normal bagmarks 1150.00

1878 (ANACS MS-60/60) MS-60. ..... 895.00

1897-S (ANACS MS-60/63) MS-60. MS-60 Liberty type double eagles can come several ways. They can be "technically" Uncirculated but terribly hacked up with bagmarks and have dull lustre, or they can look like this coin. Well struck, with frosty lustre and very attractive color. The ratio of attractive MS-60 grade coins to "ugly" ones is about 1 to 100. This coin will sell for a bit more but it's worth *a lot* more! 995.00

1899 (ANACS MS-60/63) MS-60. A beautiful, lustrous coin! When you receive this piece, carefully compare the quality and the price and you'll agree that you got a value from Bowers and Merena Galleries .. 995.00

1900-S (ANACS MS-60/63) MS-60. The obverse of this coin has more bagmarks than we like, but then we just think the reverse is outstanding and a bagmark or two away from being MS-65 ..... 895.00

1904 (ANACS MS-60/63) MS-60. We normally skip over 1904 dated Liberty double eagles in favor of some of the less plentiful dates in the series, but we couldn't pass this solid value by. The surfaces are mirror-like rather than satin and the lustre is "blazing." The few scattered surface marks are really insignificant since the coin is so beautiful 995.00

1907 Liberty (ANACS MS-60/63) MS-60. The last year of issue for this popular type. Here is another example of how we handpick coins which have far more going for them than just meeting a particular grade. Very few bagmarks by MS-60 standards and lots of pleasing lustre ... 995.00

1908 No Motto (ANACS MS-63/63) MS-63. A very lustrous piece with no defects or problems. Ideal for your type set 1595.00

1911-D (ANACS MS-60/60) MS-60. A more sought after date. This piece

is well struck and exhibits frosty lustre. No major contact marks on the obverse which makes it ideal for a gold type set 895.00

1913-D (ANACS MS-60/63) MS-63. We agree with ANACS when it comes to grading the reverse of the coin. It's got good lustre and no problems. However, the obverse looks even better! Order this coin and see if you don't agree. You have a full 30 days to decide 1250.00

1920 (ANACS MS-63/63) MS-63. A difficult to locate date in this high state of preservation 1695.00

1924 (ANACS MS-60/60) MS-60. Very, very close to MS-63 quality, we make sure all our MS-60 double eagles are, but still priced most fairly at only 850.00

1927 (ANACS MS-60/60) MS-60. . . . . . 850.00

1927 (ANACS MS-60/63) MS-60. A coin with attractive mellow coloration and frosty surfaces. Just misses MS-63 overall 895.00

Commemorative Silver

1900 Lafayette dollar (ANACS MS-60/60) MS-60. Very lustrous with just a bit of light gray toning 1150.00

1937 Antietam (ANACS MS-63/63) MS-63. Fully brilliant with no flaws or problems. An exciting coin! 895.00

1937 Antietam (ANACS MS-65/65) MS-65 PQ. Among the finest examples of this type that we can recall seeing. Lightly toned and obviously from an old-time collection. Coins of this quality are becoming very difficult to find since collectors prefer to sell everything else before parting with the gems 1695.00

1935 Arkansas (ANACS MS-60/60) MS-60. A very nice buy 125.00

1935 Arkansas (ANACS MS-63/63) MS-63. This coin has had some of the mottled toning removed after the ANACS certificate was issued, but it's appearance was certainly improved. Yet, it can still be easily identified as the coin which was certified. Very lustrous and nearly free of contact marks 175.00

1935 Arkansas (ANACS MS-63/63) MS-63. Very attractive light toning over super lustrous surfaces. No bagmarks or similar problems. A coin on the verge of MS-65 . . . . . 175.00

1935-S Arkansas (ANACS MS-63/63) MS-63. Another example that was harmlessly "dipped" after certification. This piece has fantastic lustre for an Arkansas, and is certain to please for only 155.00

1936-S Arkansas (ANACS MS-63/63) MS-63. Lightly toned. Just one small bagmark keeps this coin from a higher grade 156.00

1936 Cleveland (ANACS MS-60/60) MS-60. Fully brilliant and moderately priced at only 135.00

1936 Elgin (ANACS MS-63/65) MS-64. Most split grade Elgins we have seen have an MS-65 obverse and since the reverse of this coin is often weakly struck we consider this piece to be something really special. Pink rose-colored toning enhances the appearance and the "mint blooms" lustre is outstanding. All this for just 325.00

1928 Hawaiian (ANACS MS-60/60) MS-60. Brilliant and lustrous, this piece is a wise choice for the collector who is tired of looking at the same empty hole in his or her Commemorative type set collection 135.00

1928 Hawaiian (ANACS MS-63/63) MS-63. We can't wait to see ANACS for certification with great confidence that it will receive an MS-63 grade. This piece is among the finest examples of the type that we have owned in several years and its appeal is enhanced with light and beautiful toning.

In most commemorative sets that we have seen the Hawaiian half dollar is one of the weaker coins. Should you purchase this coin, you can be assured that it will be one of the highlights among type set or complete collections.

When you receive the coin, if you don't agree that it is one of the finest Hawaiian halves you have seen and that it is one of the finest coins in your collection, just return it for a prompt refund. However, we doubt very much that this will happen 275.00

1928 Hawaiian (ANACS MS-63/63) MS-63. Fully brilliant with outstanding lustre which is often not the case with this particular issue. When our reviews current price trends for silver commemoratives, it becomes apparent that the availability of the scarce to rare issues such as the Hawaiian half dollar, has greatly diminished in the past several years. The very best quality coins are "locked up" tight in collections. Soon this one will be too. Only 275.00

1928 Hawaiian (ANACS MS-63/65) MS-64. We disagree with ANACS grading opinion of this coin. Over the years we have had the pleasure of purchasing a good number of Hawaiian half dollars from collections which were assembled back when prices for these coins were reasonable, and many collectors would pick and choose from hundreds or more. In all of these wonderful sets, we could count on fingers one hand accounts of the Hawaiian half dollar which equals this coin in eye appeal.

This piece is well struck with great lustre and eye appeal. Its coloring no create outstanding eye appeal. Necessary that should be [illegible] it is our opinion that really matters. We think you will agree this coin is one of the best buys you ever saw 2095.00

1935 Hudson (ANACS AU-50/50) AU-55. Fully lustrous with barely visible marks than one expects to find on an MS-60 grade coin. Its value is [illegible] but finally you'll discover a little light rubbing on the high spots. Certainly one of the nicest circulated commemoratives you can imagine! 275.00

1946 Iowa (ANACS MS-63/65) MS-64. Well struck, very lustrous and mark-free 245.00

1934 Maryland (ANACS MS-60/63) MS-60. Nicely struck and better than average strike for a Maryland 165.00

1921 Missouri (ANACS MS-60/63) MS-60. Light golden toning and generous amounts of mint lustre 295.00

1938 New Rochelle (ANACS MS-63/63) MS-63. A rose colored bagmarks is all that keeps this piece from the MS-65 grade range. A nice one to add to your collection or portfolio 175.00

1936 Norfolk (ANACS MS-65/65) MS-65 PQ. Fully brilliant and without flaws. A page of praise could be written about the quality of this coin but it somehow won't be enough 145.00

1926-S Oregon (ANACS MS-63/63) MS-63. No bagmarks, fine mint lustre with a little light golden toning. Sure to please 245.00

1915-S Pan-Pacific (ANACS AU-50/50) AU-55. The perfect example of a strictly original, nicely toned coin which has suffered "cabinet friction." Obviously never placed in circulation 115.00

1936 Robinson (ANACS MS-63/63) MS-63. A most attractive example of this type with the outstanding feature being a light, gold and rose colored toning 249.00

1937 Roanoke (ANACS MS-63/63) MS-63. Fully brilliant with just a few light contact marks on the obverse 155.00

1935-S San Diego (ANACS MS-63/63) MS-63. Nicely struck for this often weak issue, plus this coin has good lustre and a hint of toning 225.00

1935 Spanish Trail (ANACS MS-63/63) MS-63. Super lustre and superb! 125.00

1935-D Texas (ANACS MS-63/65) MS-64. One of the "frostiest" Texas commemoratives we have encountered. Very well struck and as we've said, the lustre is amazing 895.00

Commemorative Gold

1903 Louisiana Purchase-Jefferson (ANACS AU-55/55) AU-55. Very lustrous with the type of light rubbing that takes a magnifying glass to find 495.00

1903 Louisiana Purchase-Jefferson (ANACS MS-63/63) MS-63. A perfect match in quality to the McKinley issue which is also offered in this listing. When you see the quality of this coin first hand you're bound to smile 1495.00

1903 Louisiana Purchase-McKinley (ANACS MS-60/60) MS-60. Simply stated, perhaps the finest MS-60 graded commemorative gold coin you will ever have the chance to buy! 895.00

1903 Louisiana Purchase-McKinley (ANACS MS-63/63) MS-63. Here is a beautiful, mellow toned coin in near perfect condition 1495.00

1916 McKinley (ANACS MS-60/63) MS-63. If there is any series of coins which the ANACS graders treat more conservatively than commemorative gold, we have yet to see it 995.00

1915-S Pan-Pacific dollar (ANACS MS-60/63) MS-63. Lightly toned with no contact marks. Very nice quality at a very nice price 995.00

Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for large orders through U.P.S. (in which instance be sure to give us your street address).

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BA-6) $25.00**

High Profits From Rare Coin Investment, by Q. David Bowers. This is the brand new 10th edition of the best selling book ever written on the subject of coin investment. An absolute *must* for your library, and *interesting reading* as well! The author draws on over 30 years of experience as one of America's leading rare coin dealers and shares his insider's insights with you. How to buy and sell coins, building a coin portfolio, gold, silver dollars, commemoratives, market cycles—these and many other subjects are discussed. Over 200 pp., illustrated, softbound. **(Stock No. BB-1) $9.95**

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, gold-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pp., illustrated, hardbound. **(Stock No. BB-2) $19.95**

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The History of U.S. Coinage, by Q. David Bowers. Illustrated by the Garrett Collection coins, this immense volume is virtually a university course in American numismatics and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Used as a textbook for the employees of several large rare coin firms. Published for The Johns Hopkins University. The first book ever to win the two highest numismatic awards in the same year. The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild! Fascinating reading! Nearly 10,000 copies sold. 572 pp., illustrated, hardbound. **(Stock No. BB-3) $39.00**

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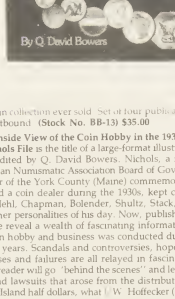

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large-format illustrated, 144-page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all relayed in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what F.W. Hoffecker (who at the time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general (excerpts were selected from well over 100 lengthy letters from Grinnell!). Correspondence with the Treasury Department reveals, for example, that Uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks, the coin market, and the like are covered, as are other topics from Lincoln cent rarities to $4 Stellas and Panama-Pacific sets.

Too often, historical accounts of the coin hobby are devoid of personal aspects. Not so with the present volume, which at some points is so personal as to be almost embarrassing! All of this adds up to some mighty fine reading! **(Stock No. BB-70) $14.95**

Harrison Fisher, by Q. David Bowers. Not a numismatic book, this volume, co-authored with Ellen H. Budd and George Budd, covers the career of one of America's most famous illustrators at the turn of the century. Harrison Fisher, known for his portraits of beautiful women, was the highest paid American artist in 1910, earning well over $50,000 per year. The book is profusely illustrated with appealing images of dozens of pretty girls who appeared on magazine covers, postcards, and as book illustrations. Interesting reading! 372 pp., illustrated, softbound. **(Stock No. BB-75) $10.00**

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United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, flying eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pp., profusely illustrated, softbound. **(Stock No. BB-102) $9.95**

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7. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
8. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
9. We employ our interpretation of the *Photograde* and ANA grading system. The added grade MS-64 refers to a coin which is close to MS-65 but which is not fully MS-65. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof 67 classifications.

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For instant service call Tom Becker and charge your purchase to your Visa, MasterCard, or American Express account.

Action Telephone Number: (603) 569-5095

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Important Information For Ordering

1. All book orders will be shipped postpaid
2. Coins will be sent by first class mail; books and supplies under separate cover by special book rate

SPECIAL COIN LETTER

June 1986 No.1020

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

Business has been fantastic, and I am deeply appreciative to each and every one of you who has telephoned or sent an order by mail in recent weeks. A good amount of this business has been with our "ANACS-Plus" coins—which seem to be satisfying a need for clients who want coins certified by an independent agency (The American Numismatic Association is not in the coin business, does not buy and sell coins, and its objectivity is seldom questioned). Each "ANACS-Plus" coin comes with a *recent* opinion of grade, a photographic document (to guard against switching or substitution and provide a permanent record in the event of loss), and an opinion of authenticity. In summary, the ANA certificate gives you opinions concerning: grade and authenticity, plus a sharp photograph—an ideal "package" to accompany the coin. Further, each coin graded "ANACS-Plus" has to meet our own rigid standards as being a sharply struck piece of attractive appearance, and one of the finest of its kind for the grade. Sometimes we have to look through five, ten, or even more ANA-certified coins to find one that is "just right" for our "ANACS-Plus" program.

In this issue of the *Special Coin Letter* we offer you three exciting ways to purchase and enjoy "ANACS-Plus" coins:

First: We have included an outstanding selection of quality single coins from which you can pick and choose your favorites. If you know in what categories you wish to buy, a really tempting array of "nifty" coins awaits you! Of course, each coin is guaranteed to please. If you are not completely *delighted* with any item purchased, you can return it within 30 days for an instant cash refund—no questions asked, no explanation necessary. We have been keeping collectors happy since 1953, and would do our very best to maintain the tradition with you!

Second: Our Special Packages have been favorites for many years, and the inclusion of "ANACS-Plus" coins makes these packages even better. We'll select the most interesting coins from our new purchases and inventory. Tom Becker will personally pick coins he feels to have excellent values, and then, in addition, give you a bonus besides. Each package will contain coins worth at least 10% more, on an individual basis, than the total package price—in effect giving you a nice discount. Try one of our packages, and like hundreds of other satisfied buyers, the chances are good you'll quickly be back for more! And, the same guarantee applies. If you are not completely *delighted* with the selection in the package, an instant refund awaits you. Each package will be itemized with each coin listed separately together with its ANA certificate number.

Third: Our Collection Portfolio Program has been expanded to include "ANACS-Plus" coins, and now you can receive on a regular basis, some of the finest coins available anywhere! The Collection Portfolio Program offers you personal, professional service, and we believe you will be delighted with the attention your account receives and the quality of coins sent to you each month.

So, that's it. Look through the following pages carefully—and then telephone us at (603) 569-5095, to reserve the pieces you want, or send your order by mail. Either way, here at Bowers and Merena Galleries we all look forward to helping you with what has rightly been called "the world's greatest hobby."

Sincerely,

Thomas Becker, Senior Numismatist
Bowers and Merena Galleries Inc.

PS: One more thing...our subscription rates will be increased beginning with our next *Rare Coin Review*, so if you want to subscribe to our publications, or extend your present subscription, be sure to do so *right now*.

Cents

1802 (ANACS EF-40/40) EF-40. S-231. Nice medium brown color. One small scratch on the reverse 349.00

1818 (ANACS MS-63/63) MS-63. Type with obverse diebreak connecting all stars. Most likely it is from the famous Randall Hoard and thus a coin with quite a story to tell. This particular example features lots, about 50%, mint red lustre with otherwise mellow brown, problem free surfaces. A nice pick for a nice type collection 695.00

1856 Flying Eagle (ANACS MS-60/60) MS-60. The great classic among the flying eagle cents and certainly one of the most famous and sought after issues in the entire small cent series. The coin we are pleased to offer has attractive medium brown surfaces and would be an MS-63 category piece were it not for a tiny rim nick on the reverse. A special coin 3,150.00

1864-L (ANACS MS-60/60) MS-60. An attractive glossy brown coin with about 20% mint red remaining. No problems or defects are to be found on this scarce and popular piece 349.00

1879 (ANACS MS-60/63) MS-60. Nearly full mint red and a coin which far exceeds its "technical" grade when it comes to overall desirability. Just one in stock and certain to make our telephone ring several times at just 99.00

1905 (ANACS MS-60/60) MS-60 ..... 49.00

1908-S (ANACS MS-65/65) MS-65PQ. One of the nicest examples of this scarce issue that we can recall seeing! Full blazing mint red with no spots, problems etc. A coin you'll be proud to own and never have to worry about upgrading 795.00

1909-S V.D.B. (ANACS MS-60/63) MS-60. A very pleasing medium brown coin that will be a welcome addition to your collection of Lincoln cents. A nice buy at 575.00

1909-S Lincoln (ANACS MS-63/65) MS-63. Lightly toned and very attractive with no spots or problems 265.00

Two-Cent Pieces

1866 (ANACS MS-63/63) MS-63. Well struck and about 80 percent mint red. A very nice coin and a good value at 475.00

1868 (ANACS MS-60/60) MS-60. A very pleasing coin with outstanding

lustre. In our opinion this date is underrated 235.00

Three-Cent Nickel

1865 (ANACS MS-63/63) MS-63. A sparkling little coin with very positive eye appeal and no problems 140.00

1875 (ANACS MS-60/63) MS-60. A scarcer date in the series and a very attractive example. Lightly toned and problem free. We could easily call this piece MS-63 and not receive any criticism. A fast call is strongly recommended. Just 250.00

Three-Cent Silver

1853 (ANACS MS-63/63) MS-63. Fully brilliant, well struck and blessed with outstanding lustre. If you're looking for better quality, but find the $3,500 variety of this coin unappealing, then by all means order this coin! The quality is right at the edge of MS-65, but the price is thousands of dollars less 795.00

1871 (ANACS PR-63/63) PR-63. A nearly immaculate piece with superb blue and green toning. Just the way we like to find these pieces: unbatched or blemished by handling. A beautiful buy at only 1,995.00

Nickels

1889 (ANACS MS-63/65) MS-64. A beautiful, full, lustrous coin which is well struck and free of marks. The earlier issues of the Liberty nickels are far scarcer in high Mint State condition than are the most-seen issues and yet these early coins sell for just a small premium over many. We think you will be very pleased with the good value this coin 425.00

1889 (ANACS PR-63/63) PR-63. Lightly toned in Proofs of the Orange shade. Be the experienced one this coin is not for detracting attention, but you are the final judge. Only 695.00

1890 (ANACS MS-60/63) MS-60. We're being very conservative in grading this coin as MS-60 grade. You'll be delighted 195.00

1894 (ANACS PR-63/60) PR-63. No problem, you can save one coin for just a few dollars more than what you would expect to pay for an MS-63 . . . . . 995.00

1904 (ANACS MS-63/63) MS-63. This example is well struck and minimally toned 550.00

1912 (ANACS MS-63/63) MS-63. A super coin with problem free surfaces and light golden toning. Build a complete set and match every coin to the quality of this piece and you'll really have something 500.00

1914-D (ANACS MS-63/63) MS-63. A real "treasure" in the Buffalo nickel series and especially hard to find this coin in so attractive condition "only" the MS-65 grade and since it is well struck and pleasing to the eye, we're certain that you will be very pleased 475.00

1916-D (ANACS MS-63/63) MS-63. Beautifully toned, well struck, with one of the finest of nickel sets 240.00

1917 (ANACS MS-65/65) MS-65. A simply beautiful well struck coin with soft golden toning. You want this and love it 875.00

1924-D (ANACS MS-63/63) MS-63. You will look long and hard to find a "24-D" nickel in this niece. It may not be MS-65 but it certainly gets high marks for eyeb and appeal. We only buy the best Buffalo pieces and this one is "good enough" 440.00

1929-S (ANACS MS-63/63) MS-63. Well struck with superb rainbow and golden toning. Right at there with the edge of MS-65 grade, or level of grade, but more appealing than a number of MS-65 coins that we have seen! 1,100.00

1937 (ANACS PR-63/65) PR-63. We like this coin more than many ANACS PR-65 coins that we have seen! It has lovely cameo frosty contrast and beautiful surfaces. You can spend much, much more and get less overall. 295.00

Dimes

1796 (ANACS EF-45/45) EF-45. A very pretty, well-struck basic type coin with golden peripheral toning and lots of lustre. This coin is well worth for this type and has no adjustment marks or problems. Early type pieces of this quality are seldom encountered. We know because we're always looking to buy 2,300.00

1886 (ANACS MS-63/63) MS-63. A pleasing selection for your type set because while this coin is nicely toned in golds and blues the strike does not hide the ample lustre. A better than average strike is an added bonus. Priced right at 550.00

1904 (ANACS MS-60/63) MS-63. Fantastic listing! Certainly this coin has a few stray marks on the obverse but the brilliant, cameo frosty contrast noticeable 275.00

1907 (ANACS MS-60/63) MS-60. Light golden toning. A coin which has never been dipped and has just become more pleasing as the years have passed 225.00

1912 (ANACS MS-63/63) MS-63. Richly toned in attractive golden and brown hues 450.00

1916 (ANACS MS-60/60) MS-60. Attractive medium deep toning. If you appreciate and enjoy coins which exhibit thermoneal glow then you are bound to like this coin 275.00

1931-D (ANACS MS-63/63) MS-63. Fully lustrous and nicely toned. Just 90.00

1938 (ANACS PR-63/63) PR-63. Full brilliant and very, very close to PR-65 yet just a small fraction of the price. Under this coin and you'll be very happy 95.00

1939 (ANACS PR-65/65) PR-65. Full, brilliant and clearly outstanding in every way 1,050.00

1940 (ANACS PR-63/63) PR-63. Pulled from a recent "old" find. Processed and sent to ANACS for grading. Very close to PR-65 but priced so cheap 295.00

1941 (ANACS PR-60/60) PR-60. Perhaps the most coining silver grade Proof Mercury dime we have ever seen! An overstated low value or good buy? 20.00

1941 (ANACS PR-63/63) PR-63. Fully brilliant and blessed for sentence. Another example of very conservative grading 295.00

1942 (ANACS PR-65/63) PR-65. The obverse of this coin is no better than the reverse and that both are PR-65 . . . . . 85.00

Quarters

1828 (ANACS AU-50/50) AU-50. Browning is very numerous with 7 over 50c and the 50c is very bold. A very scarce coin which is fully struck and problem free with attractive steel gray toning. A rare opportunity for the specialist or a good deal for the person who just likes to own uncommon coins 1,350.00

1878-CC (NCI MS-65/65) (ANACS MS-60/63) MS-63. This coin has been recently graded by two grading organizations, The Numismatic Conservation Institute and ANACS. In our opinion, the coin is very rare indeed with just a bit of light golden toning on the obverse and free rainbow surfaces. We rate the coin as overall MS-63 and consider it a very good value for just 17,500.00

1885 (ANACS MS-63/63) MS-63. One of the scarce "late date" Liberty strike issues of which but 14,530 were minted. The example we offer for sale has fully brilliant and very lustrous, satiny appearing surfaces with somewhat frosty devices and none of the Proof characteristics that one often encounters with this issue. A scarce and very worthwhile specimen! 2,895.00

1926-D (ANACS MS-63/63) MS-63. Virtually free of any marks and exhibits simply outstanding lustre. Certainly not the most well struck example we have seen, and a very solid value for 250.00

1936-S (ANACS MS-63/65) MS-64. A nearly flawless and very lustrous example with just a tinge of light golden toning on the obverse. Very close to MS-65 overall and therefore an outstanding buy at only 145.00

1937-D (ANACS MS-63/65) MS-65. In our opinion, ANACS is very conservative in giving the obverse of this coin an MS-63 grade. It is far better yet our price is very modest. Only 195.00

Half Dollars

1853 Arrows and Rays (ANACS AU-50/50) AU-50. Ample amounts of lustre and light golden toning make this piece an ideal selection for your high grade type set 495.00

1935-D (ANACS MS-63/63) MS-63. Upon close examination it appears to us that this coin is just one tiny bagmark away from deserving an MS-65 grade. The piece is fully brilliant with strong lustre. Before you pay $2,500 or more for an MS-65 example of this date, you owe it to yourself to compare first hand how Bowers and Merena ANACS-Plus graded coins compare to other coins you've seen. We think that you, like many, many other customers will be frankly amazed at the value your receive! 495.00

1938 (ANACS MS-60/63) MS-60. Fully brilliant and well struck. The obverse of this most attractive coin is darn near perfect! A deal for some very perceptive customer at only 125.00

1938 (ANACS PR-63/63) PR-63. Adjectives like superb, frosty, outstanding etc. are usually reserve I for describing PR-65 or better examples but this coin really deserves such nomenclature even though the technical grade is less than perfection. In our opinion, the quality of this coin will satisfy the most selective buyer. Try it and see, you'll be delighted with the value you made 750.00

1939 (ANACS PR-65/65) PR-65. When you encounter Walking Liberty half dollars that are this stunning, you can't really say enough about the quality, so we'll just say that you'll love the coin at our price of2,995.00

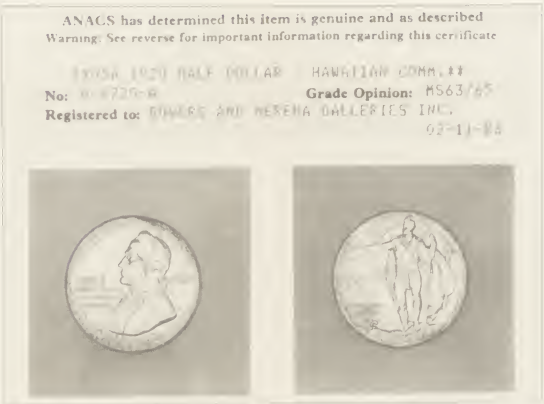
1939-D (ANACS MS-63/63) MS-63. Fully brilliant and very lustrous. Certainly far superior to the typical MS-63 example. This piece is ANACS-Plus, all the way 195.00

1940 (ANACS PR-63/63) PR-63. Get out a good magnifying glass when you examine this coin. It's brilliant and beautiful and the only difference that matters between this piece and a PR-65 specimen is the price! Just795.00

1940 (ANACS PR-63/63) PR-63. We were very tempted to resubmit this coin to ANACS for another look since it is easily as nice, if not better than coins that have been recently graded as PR-65, 65. It's fully brilliant

For the Collector and the Investor...

ANACS GRADED COIN PACKAGES From Bowers and Merena Galleries!



THIS SPECIAL PACKAGE OFFER HAS BEEN EXTREMELY POPULAR! We have acquired a number of coins which have been authenticated and graded by the American Numismatic Association Certification Service located in Colorado Springs, Colorado. Each of the coins included as selections in the packages offered here will be accompanied by a certificate which states that the coin is indeed genuine and offers the opinion of the American Numismatic Association as to the grade of the coin, and is accompanied by a sharp photograph providing a permanent record of the coins.

It seems that a growing number of collectors are interested in obtaining some type of certificate which states the grade of the coin which they are buying. Many new grading services offering to grade coins for a fee have sprung up and are now busy in the grading business. Often the situation is that of a grading service being affiliated with a commercial firm, in which employees or principals of the firm are simply grading their own coins. The opinions of the American Numismatic Association seem to be most widely accepted and their objectivity is seldom questioned. They are a non-profit federally chartered organization, and they have no special commercial connection with any dealer or collector.

We have purchased each of these coins for our inventory because we liked it, not because it has an ANA Grading Service certificate, for in the past we have seen pieces with certificates we like and ones we don't like. We have picked out the ones we like—the "best of the best," so to speak. We think you will be simply delighted with the coins that are included in your package. We have sold hundreds of our packages in the past, and many of our customers agree that a Bowers and Merena Special Package is one of the best values in the coin hobby today.

We buy coins because, in addition to meeting a certain grade, they are appealing overall and represent a very good value, not simply because they happen to neatly fit into a particular "technical" grade.

Here at Bowers and Merena Galleries, Tom Becker and our other numismatists are experienced, and are "on the firing line" of the numismatic marketplace every day. While each and every coin in this Special Package Offer will come with an ANACS certificate, you get far more. In every case, these coins are "ANACS-Plus," the big plus being that Bowers and Merena Galleries agrees with the grade that ANACS has assigned. Further, the ANA grades are recent grades—1985 and 1986, for grading interpretations have changed, and earlier certificates are not as reliable as newer ones. Indeed, nearly all of the pieces included in this Special Package Offer are of the 1986 date.

Please remember that you are the final judge. No certificate is more important than your personal opinion! If you are not 100% *delighted* with each coin that is included in your package, just return it for a prompt, no-questions-asked refund or, if you choose, replacement (if we can supply a replacement).

Now on to the great packages that we have to offer!

ANACS-Plus Package No. 1—Silver Commemoratives. Send $2,500 and receive $2,750 worth of coins at our regular prices, an added value bonus of $250. Each coin in this package will be graded MS-63/65 or better by ANACS. No MS-65 coins are included. We'll select coins with outstanding attributes like full mint lustre, attractive original toning, sharpness of strike and overall eye appeal. If you already have some commemorative half dollars in your collection, just mention the issues you have and we'll do our best to avoid sending any duplicates.

ANACS-Plus Package No. 2—A Personal Gold Reserve. Send $5,000 and receive $5,500 worth of coins at our regular prices, an added value bonus of $500. One of our nation's most beautiful coins, the Saint-Gaudens double eagle grading at least ANACS MS-63/63 will be included in this package along with other spectacular gold coins that represent an excellent combination of quality and price.

ANACS-Plus Package No. 3—A Larger Personal Gold Reserve. Send $10,000 and receive $11,000 worth of coins, an added value bonus of $1,000! A "double helping" of beautiful MS-63/63 Saint-Gaudens double eagles plus much, much more. One of the most exciting packages we could possibly offer. Simply outstanding in every way!

ANACS-Plus Package No. 4—United States Type Coins. Send $2,500 and receive $2,750, an added value bonus of $250. ANACS MS-60/60 and MS-63/63 coins make up this diverse and interesting assortment of some of the best values in today's coin market. If you like variety and are interested in the history and charm of numismatics then this package is for you.

ANACS-Plus Package No. 5—Morgan Dollars. Send $2,500 and receive $2,750 worth of coins, an added value bonus of $250. ANACS graders are "super" conservative when it comes to grading Morgan dollars! Each coin in this package will grade ANACS MS-63/63 or better. Try them, you'll be delighted! If you already have some Morgan dollars in your collection, mention the dates and we'll try to avoid sending duplicates.

ANACS-Plus Package No. 6—The Large Morgan Dollar Package. Send $5,000 and receive $5,500 worth of coins at our regular prices, an added value bonus of $500. Just like Package No. 5 but more of the same great quality. A very good selection of dates and mintmarks plus some of the "red hot" ANACS graded Carson City issues. Don't delay on this package we expect a very fast sellout.

ANACS-Plus Package No. 7—The "Knowledge is King" Package. Send $25,000 and receive $27,500 worth of ANACS graded coins at our regular prices. A very generous added value bonus of $2,500! Every month we service the accounts of busy collector-investors who do not have the time to assemble a meaningful collection or portfolio of rare coins. They ask the expert numismatists at Bowers and Merena Galleries to do the research and buying for them. We do our best to assemble just the right coins for every one of our valued customers. In this package we will include our very favorite coins. Outstanding and beautiful specimens. You will receive brilliant and lustrous gold coins, sparkling Morgan dollars, scarce and in-demand type coins as well as selections from a "neat" old-time commemorative collection. As with every package in this offering each coin will be accompanied by a recent ANACS authentication and grading certificate.

with nicely frosted devices and no detracting features yet it's priced modestly at only . . . [illegible]

1941 (ANACS PR-65/65) PR-65. An immaculate and fully brilliant coin of the highest quality. We see very few Proof Walking Liberty half dollars which ANACS will grade MS-65/65 and fewer yet that really appeal strongly to us. When we do locate just the right type of quality like this coin we are ready to toss aside the pricing guides and pay far more. With this in mind our asking price is quite modest, just . . . . [illegible]

1942 (ANACS PR-65/65) PR-65. Fully brilliant with somewhat frosty devices and immaculate surfaces. If quality is what you seek, your search has ended . . . . [illegible]

1942-D (ANACS MS-60/63) MS-60 . . . . [illegible]

1943-D (ANACS AU-50/50) AU-50. . . . . . [illegible]

1946-S (ANACS MS-65/65) MS-65. In our experience, MS-65/65 graded Walking Liberty halves of *any* date are a precious commodity. Scarcer issues such as this frosty and brilliant piece are really hard to find. We have just the one coin in stock and it should sell in a flash at . . . [illegible]

1950 (ANACS PR-65/65) PR-65. By far the rarest of Proof Franklin half dollars with ANACS PR-65/65 certification. This specimen is simply outstanding in every way and should please the most discerning buyer. For the past 18 months or more we have been actively seeking top quality Proof Franklin halves, and our experience has been that the very finest quality coins are far scarcer than mintage figures would indicate. It is astounding to see how many pieces have been carelessly stored or otherwise mishandled. This piece is an excellent value at . . . [illegible]

1950 (ANACS PR-65/67) PR-65. The first [illegible] ANACS graded 1950 Proof half that has been given a PR-67 grade on [illegible] side! An exceptional piece with just a hint of light toning to prove that it has never been dipped . . . [illegible]

1951 (ANACS PR-65/65) PR-65 [illegible] '67 reverse, but perhaps even a better value at just . . . [illegible]

1951 (ANACS PR-65/67) PR-65PQ. In our opinion, superb quality 1951 Proof Franklin halves are nearly as difficult to find as the 1950 issue and yet they are [illegible]. If you're looking for a coin in premium condition to tuck away in your portfolio you might well consider this magnificent specimen . . . [illegible]

1952 (ANACS PR-64/67) PR-65. A stunning [illegible] piece among early Franklin Proofs. Not cheap, but certainly worth every cent [illegible]

1952 (ANACS PR-65/65) PR-65 What [illegible] we will never know, because each collector views a coin in a different way using their personal criteria to determine which pieces please them most and which are not acceptable. At Bowers and Merena Galleries, we try to describe the coins we offer in understandable and dependable terms. But no matter what we say about the coin or any other, you are the final judge who determines the worth of what we offer for sale. In this case, we think it will pass the most rigorous tests for quality . . . 175.00

1953 (ANACS PR-65/65) PR-65. As [illegible] might be the best way to describe this coin. We see no difference between this coin and the examples that we see on occasion with a PR-67 reverse . . . [illegible]

1953 (ANACS PR-65/67) PR-65 Just a [illegible] toning that proves this coin has remained in its original state since it was minted . . . [illegible]

1954 (ANACS PR-65/65) PR-65 [illegible] and a PR-67 Franklin half [illegible] quality of coin you get with both grades is [illegible]. Buy this one and you can save a bit of money and get [illegible] . . . [illegible]

1954 (ANACS PR-65/67) PR-65 As [illegible] that we have seen and certainly a [illegible] the perfectionist . . . [illegible]

1954 (ANACS PR-67/67) PR-67 Light [illegible] of the highest possible quality . . . [illegible]

1955 (ANACS PR-65/65) PR-65 Maybe [illegible] date which are struck in Proof will [illegible]

1955 (ANACS PR-67/67) PR-67 Maybe you have seen a Proof Franklin half dollar that is "better" than this piece when it comes to perfect surfaces and stunning eye appeal, but we can't [illegible] to double check and make sure you've seen something better. You might want to order this coin. Remember, if it doesn't suit you, and you have a full 30 days to decide, just return it for a full refund . . . [illegible]

Silver Dollars

1878 8 TF (ANACS MS-63/63) MS-63. Very few contact marks and nice contrast between the frosty devices and the somewhat prooflike fields [illegible]

1878-CC (ANACS MS-60/63) MS-60. Well struck and quite pleasing with just a little light toning . . . 165.00

1878-CC (ANACS MS-60/63) MS-60. Fully brilliant and a nice value at just . . . 165.00

1878-CC (ANACS MS-63/60) MS-60. Frosty and brilliant . . . [illegible]

1878-S (ANACS MS-63/63) MS-63. Brilliant and very [illegible] with no major detractions . . . . [illegible]

1880-S (ANACS MS-63/65) MS-64. Light [illegible] toning [illegible] to the outstanding attractiveness of this choice dollar. A nice value at [illegible]

1881-CC (ANACS MS-63/63) MS-63. A very beautiful coin with [illegible] frosty surfaces and just enough contact marks to remove it from the [illegible] price range. We have to diligently search to find coins of this quality among dozens of ANACS certified coins. Our extra effort and years of buying experience really pay off for *you* our valued customer. Just . . . [illegible]

1881-CC (ANACS MS-63/65) MS-64. Frosty and brilliant and a super value for the first telephone caller! . . . . . . [illegible]

1881-O (ANACS MS-63/63) MS-63. Very well struck with frosty devices and no major contact marks, in other words, this piece is [illegible] MS-65 . . . . [illegible]

1882-CC (ANACS MS-60/60) MS-60. Good frosty lustre and [illegible] the top of the grade range . . . [illegible]

1882-S (ANACS MS-60/60) MS-60. A prooflike [illegible] traction of this pleasing and very affordable coin . . . [illegible]

1883-CC (ANACS MS-60/63) MS-60. Brilliant with good frosty lustre and of course some of the bagmarks that are bound to be found on coins at this grade. Really, Carson City dollars are so popular it doesn't seem to matter in what grade they come...we can never seem to buy enough to meet the demand . . . . . [illegible]

1883-CC (ANACS MS-60/65) MS-60. If you're looking for a coin to illustrate the reverse of the Morgan dollar then this is it. When was the last time you saw a coin with an MS-60 obverse and an MS-65 reverse? A specialized coin to say the least . . . . . . [illegible]

1884-CC (ANACS MS-60/63) MS-60. Good frosty lustre with the expected bagmarks . . . . [illegible]

1884-CC (ANACS MS-60/65) MS-60. An excellent selection which illustrates the reverse of a Morgan dollar in MS-65 condition . . . [illegible]

1884-CC (ANACS MS-63/65) MS-64. Well struck with outstanding lustre . . . . [illegible]

1884-O (ANACS MS-60/63) MS-63. A very pretty and frankly undergraded coin. Light golden toning and lots of lustre . . . [illegible]

1885 (ANACS MS-63/63) MS-63. Brilliant . . . [illegible]

1885-CC (ANACS MS-60/63) MS-60. A nice strike and very good lustre. The reverse is very, very close to being MS-65 . . . [illegible]

1885-O (ANACS MS-60/63) MS-60 . . . . [illegible]

1889 (ANACS MS-63/65) MS-64. Very scarce this nice. In our opinion the obverse of this coin is just as nice as the reverse and neither side has any detracting contact marks. Full brilliance and strong lustre certainly add to the attractiveness of this desirable issue. This coin won't last long at just . . . . . . [illegible]

1889-O (ANACS MS-63/63) MS-63. This coin comes with an "old," circa 1982, ANACS certificate. Not to worry, the grading is right and the coin is very nice. We buy the coin first, and then look at the certificate, and we suggest you do the same . . . [illegible]

1890-S (ANACS MS-63/63) MS-63. Well struck with brilliant surfaces and outstanding lustre. As we've said before we really like to buy coins which just missed getting an MS-65 grade. They are a wonderful value [illegible]

1891 (ANACS MS-60/63) MS-60 . . . . . . [illegible]

1891-CC (ANACS MS-60/63) MS-60. Fully brilliant and lustrous [illegible] to sell quickly and really delight the new owner . . . [illegible]

1891-CC (ANACS MS-63/63) MS-63. Fully lustrous and brilliant with a minimum of contact marks. We recently viewed a large hoard of 1891-CC dollars and only a handful of coins in the entire group matched the quality of this coin! Only . . . . . . [illegible]

1891-CC (ANACS MS-63/65) MS-63. Overall this coin is most attractive but the obverse is not quite nice enough to merit our overall MS-64 grade. Like the majority of Morgan dollars that we offer for sale, this piece is brilliant with outstanding lustre . . . . . [illegible]

1891-CC (ANACS MS-63/65) MS-64. Very, very close to MS-65 with beautiful surfaces. You could easily pay three times our asking price and not get any more coin! . . . . [illegible]

1891-S (ANACS MS-60/60) MS-60. Don't let the technical grade fool you, this coin has all of the appeal that is expected of a full MS-63 graded coin . . . . [illegible]

1892-O (ANACS MS-60/63) MS-60. Very well struck for this year and mint and the coin also exhibits pleasing lustre and fully brilliant surfaces. Another example of how ANACS-Plus coins often exceed the technical grade of the coin when it comes to desirability yet they cost no more! Just [illegible]

1893 (ANACS MS-63/63) MS-63. Fully brilliant and well struck with no major bagmarks. A scarce coin and certainly at the high end of the MS-63 grade range. A very good deal at . . . . [illegible]

1897 (ANACS MS-63/65) MS-64. A beautiful dollar! Fully brilliant and very lustrous. A few very trivial contact marks . . . [illegible]

1897-S (ANACS MS-60/60) MS-60 . . . . . 95.00

1899 (ANACS MS-63/63) MS-63. Light golden toning and nearly blemish free surfaces make this coin a very good value at 255.00

1899-S (ANACS MS-60/60) MS-60. Brilliant and lustrous with generally unobtrusive contact marks. A very nice coin for 185.00

1899-S (ANACS MS-60/63) MS-60. Very lustrous 199.00

1899-S (ANACS MS-60/65) MS-60. While ANACS grades each side of a coin and considers it a separate entity, we buy the *entire* coin and consider all surfaces, including the edge and measure the merits of each to arrive at a final grade. In the case of this silver dollar the MS-65 reverse certainly adds to the value yet the person who adds this coin to their collection will pay just a bit more, but considerably less than we would charge for an MS-63 *overall* example 235.00

1899-S (ANACS MS-60/65) MS-63. In our opinion the obverse of this coin is undergraded by a full grade! You be the judge. 325.00

1902-S (ANACS MS-60/60) MS-60. Just a hint of light toning. Good lustre and a nice strike for this date 235.00

1904 (ANACS MS-63/63) MS-63. Another brilliant and lustrous coin with a nice strike and no major bagmarks at all! This type of description may sound repetitious since it is used to describe many of our Morgan dollars. The fact is that when we're buying that's exactly the kind of coins we're looking for. Nice brilliant pieces with good lustre and strike and blemish free surfaces. We know what our customers like and we do our best to please them. You can have this lovely coin for just 390.00

1904 (ANACS MS-63/65) MS-64. Brilliant with better than average lustre for this date and no material blemishes 445.00

1921 Morgan (ANACS MS-63/63) MS-63. Lightly toned with nice eye appeal 95.00

1921 Peace (ANACS MS-63/63) MS-63. A much better than average strike and no major contact marks are the highlights of this coin. Add the light toning and you have a really outstanding example of this one year type coin that can be purchased 495.00

1923-D (ANACS MS-60/63) MS-60. Brilliant and very lustrous with a nice strike 85.00

1923-S (ANACS MS-63/63) MS-63. Light golden toning with lots of mint lustre peeking through. An above average strike for this issue which often comes nearly "flat" 169.00

1924-S (ANACS MS-60/60) MS-60. An attractive brilliant coin and a very modestly priced example of this scarce date in the Peace dollar series195.00

1925-S (ANACS MS-63/60) MS-63. Brilliant and very lustrous with exceptional eye appeal 225.00

1926-S (ANACS MS-63/63) MS-63. Well struck and fully brilliant with unobtrusive contact marks. Peace dollars of this date, in this quality are becoming very difficult to locate 189.00

1928 (ANACS MS-63/63) MS-63. Nearly mark free with beautiful lustrous surfaces and full mint brilliance. With MS-65 examples of this issue consistently bringing $3,500 or more this coin represents a super value at only 550.00

1928 (ANACS MS-63/63) MS-63. A brilliant coin which we do not hesitate to state is, without question, as nice as other examples of this date that we have previously purchased as MS-65. ANACS has tightened the grading standards for all of us and we must abide by the rules as they make them. What a great time to be buying coins! You will be delighted with this beauty at just 550.00

1934 (ANACS MS-63/63) MS-63. Lightly toned with no bagmarks that detract from the overall pleasant appearance of this piece. What contact marks there are, are very well hidden 295.00

1934-D (ANACS MS-63/63) MS-63. A most attractive, fully brilliant piece with a good strike and very lustrous surface. A very few contact marks are hardly noticeable. Close to MS-65 in grade and just a very nice choice for your date collection 449.00

1934-D (ANACS MS-63/63) MS-63. Brilliant and well struck and oh, so close to being MS-65. Peace dollars this nice, in this price range may be one of the best "dollar deals" going. We have just one piece so call quickly to reserve it 425.00

Trade Dollar

1875-CC (ANACS MS-60/60) MS-60. Fully brilliant and lustrous. We have been watching carefully for any Mint State trade dollars that are offered for sale and have been very surprised at just how few pieces are around these days. It is suggested that you call quickly since many of our customers need this coin for their type collection and acquiring an example from the Carson City Mint is a nice bonus. 895.00

Gold Dollar

1887 (ANACS MS-60/60) MS-60. Certainly one of the nicest MS-60 gold dollars being offered for sale *anywhere*! This coin has outstanding lustre, is well struck and free of any major defects or problems. Show this coin to a knowledgeable friend or dealer and we doubt that they will believe you when you tell them you bought it as an MS-60! 1,350.00

Quarter Eagles

1834 (ANACS AU-50/50) AU-50. A beautiful problem free coin with super lustre. Best part of all is that you'll have no problem at all affording this piece since it priced at just 795.00

1926 (ANACS MS-63/63) MS-63. An outstanding coin in every way and superior in many aspects to pieces that we have seen with higher ANACS grades. We are very proud of this purchase and you will be too! A frosty little beauty with a $5,000 look but priced at only 2,450.00

Three Dollar Gold

1854-O (ANACS EF-45/45) EF-45. A complete collection in one coin! Your collection of New Orleans mint three dollar gold pieces begins and ends with the single coin because issues from that mint were only produced in 1854. We greatly enjoy "special" coins such as this and highly recommend them. This coin is nice and lustrous with no problems 1,150.00

1868 (ANACS EF-45/45) EF-45. A scarce coin with a low mintage of fewer than 5,000 pieces. A well struck, lustrous piece which is very close to AU 1,250.00

Half Eagles

1798 Heraldic Eagle, Large 8, 14 star reverse. (ANACS EF-40/40) EF-40. The ANACS certification which accompanies this coin notes that the piece is scratched, however, while there are some marks on the coin there are no major defects. This, of course, is a scarcer variety of this date but you pay no more for the extra rarity. A pleasing coin with lots of lustre remaining and priced very fairly at just 3,150.00

1803/2 (ANACS EF-45/AU-50) EF-45. A well struck piece with no problems or defects 3,350.00

1807 Capped Bust Right. (ANACS AU-50/55) AU-55. The last year of issue for this type. A coin that is very, very close to Mint State with outstanding lustre and problem free surfaces. The perfect choice for a type set of early gold 5,250.00

1881-S (ANACS MS-60/60) MS-60 . . . . . 495.00

1907-D (ANACS MS-60/60) MS-60. Very lustrous and attractive with many of the attributes of higher grade coins. Liberty type half eagles were minted in Denver only in 1906 and 1907 and thus this coin is considerably scarcer and more popular than other late date issues of this type650.00

Eagles

1882 (ANACS MS-60/60) MS-60. A frosty, lustrous coin with some, but fewer than the normal number of bagmarks that plague this issue. Don't let our price fool you. . . this is a quality coin 595.00

1901-S (ANACS MS-63/63) MS-63. Outstanding quality and very close to MS-65! Fully brilliant and very lustrous. The obverse of this coin is very nice and the reverse is magnificent! 1,995.00

1926 (ANACS MS-60/60) MS-60. The only detracting feature of this coin is one bagmark near the date, otherwise nearly an MS-63 . . . . . 1,550.00

Double Eagles

1904 (ANACS MS-60/63) MS-60. Far better quality than normally encountered and thus very close to being MS-63 overall. A wonderful opportunity to buy a nice piece for your gold type set at the very attractive price of just 895.00

1915-S (ANACS MS-60/63) MS-60. Gosh, the obverse of this coin is nice! ANACS has been super conservative in grading this coin, it's just the sort of piece that we are constantly seeking for our ANACS-Plus program. If you're not buying coins right now you are missing one of the best opportunities to come along in the past ten years! You'll be very, very pleased with this coin because the quality is outstanding and our price is just995.00

1928 (ANACS MS-63/60) MS-63. In most cases when a coin receives a split grade from ANACS the obverse receives the lower rating. The obverse of this coin is super frosty and absolutely beautiful with only a couple of stray contact marks 1,150.00

Commemorative Silver

1893 Isabella Quarter (ANACS MS-60/60) MS-60. Lightly toned with no major contact marks or defects. Certainly very, very close to MS-63 and a wonderful value at 725.00

1936 Albany (ANACS MS-63/63) MS-63. Just a hint of light original toning over very lustrous and problem free surfaces. Many collectors agree with us that MS-63 grade commemoratives appear to be an outstanding value. This coin is just the right combination of quality and price. Just449.00

An Unbeatable Combination: "ANACS-Plus" and The Collection Portfolio Program

Would you like to have first pick of many outstanding coins, groups, old-time collections, estates, and other properties we acquire? Would you like to acquire superb quality rare coins, each of which is accompanied by a recent ANACS photographic certificate attesting to its authenticity and grade, with the additional verification by Bowers and Merena Galleries of the piece being an excellent strike, on a nice planchet, well centered, and aesthetically pleasing? Would you like to work hand in hand with skilled professionals who will regularly make outstanding selections of important numismatic properties for your account?

I am certain that your answer to all three questions is an emphatic yes! All of us here at Bowers and Merena Galleries are equally excited about this program and the tremendous advantage that it offers to our clients.

First of all, here's how our Collection Portfolio Program works. Each month (or other interval of your choice) we will ship to you coins in the category you request. You might desire to build a nice collection or "portfolio" of commemoratives, perhaps Morgan silver dollars are of interest to you, United States gold coins may be your area of concentration, or perhaps you would like to build a set of United States coins by design and types. There are other possibilities as well. Tom Becker and his staff will personally maintain a customer file for you, showing which pieces you already have, and taking care to avoid duplication when pieces are sent in the future. If, when starting, you already have certain coins and wish to avoid getting duplicates, simply let us know what pieces you already possess. At that point we are ready to start building for you coin-by-coin, a beautiful collection!

There is no obligation on your part to continue the Collection Portfolio Program. You can cancel at any time, simply by letting us know and by paying the balance due for any outstanding invoices. The Collection Portfolio Program stands on its own merits, and we believe that you, like many other Bowers and Merena Galleries clients will find it the ideal way to build a superb collection over a period of time, without the "fuss" of "sold-out" letters, searching in a dozen places to find a particular desired coin, and so on. We do the work for you!

GUARANTEE: Each and every coin you receive as part of our Collection Portfolio Program is guaranteed to please per our regular Terms of Sale. Any item not satisfactory for any reason whatsoever can be returned within 30 days of receipt for a full and instant refund—no explanation is necessary. We are not satisfied until you are!

"ANACS-Plus" is an added feature of our new Collection Portfolio Program. Each coin you receive will be accompanied by a recently-issued certificate and photographic registration from the American Numismatic Association's certification service, which renders its opinion as to the authenticity of the coin and its grade. In addition, each coin will be verified as being sharply struck, on an excellent planchet, well centered, and with excellent aesthetic appeal.

An extra added value: Each piece will be hand-picked from among many possibilities, giving you a coin which is among the finest of its kind. It may be the case that five, 10, 20, or even 100 coins will have to be examined in order to find one that is just right for you. And yet, there is no extra charge for this personal service. Indeed, Tom Becker and his staff are just a telephone call or a letter away. Have a question about any coin sent? Let us know, and you will receive a *personal* answer.

Do you want to build a beautiful collection as a "treasure for the future"—a collection that will bring years of pleasure to you and your family—a collection that will consist of superb examples of highly-desired numismatic items? If so, the Collection Portfolio Program with "ANACS-Plus" is for you! All you have to do to get started is to read the offering of programs below, ask Tom Becker for your

ANACS has determined this item is genuine and as described
Warning: See reverse for important information regarding this certificate.

USA 1912-D HALF DOLLAR

No: G-3522-C **Grade Opinion:** MS60 60
Registered to: BOWERS AND MERENA GALLERIES INC.
04-01-86

ANACS has determined this item is genuine and as described
Warning: See reverse for important information regarding this certificate.

**USA 1884-CC DOLLAR **
No: G-6069-C Grade Opinion: MS63/63
Registered to: BOWERS AND MERENA GALLERIES INC.
04-07-86

first shipment, and we'll take it from there! Once credit is established, shipments will be sent on an approval basis—or open account. As it may not be possible to make your invoice come out to a given amount such as $250, $500, $1,000, or whatever for each interval, any lower amount will simply represent an added value for the following shipment. Any amount over the payment you request will simply be added on the invoice for next time—with no interest or carrying charges of any kind (a rare situation in today's world!). As noted, you are under no obligation once you begin. However, we believe, that you, like many of our other clients, will be delighted with the Collection Portfolio Program and will find it is the ideal way to acquire a truly meaningful collection.

Take your pick of these programs:

"ANACS-Plus" Silver Commemoratives. Coins selected will be silver commemoratives from the 1892-1954 era and will be in MS-63 or MS-65 grade, as you instruct us. On today's market MS-63 pieces offer the opportunity to get more coins for the money, and we recommend these as an objective. However, MS-65 coins are dandy as well, except that it will take longer for you to form your set. (Minimum payment: $250 per month or other interval; $500 suggested if you opt for MS-65)

"ANACS-Plus" Morgan silver dollars. Among collectors, these head the popularity parade in the United States series. Let us help you build a set, in MS-63 grade (a minimum payment of $250 per month or other interval) or an MS-65 grade ($500 per interval).

"ANACS-Plus" 20th-century issues. This program includes MS-63, Proof-63, MS-65, Proof-65 coins in a wide variety of issues. You can choose to concentrate on a particular coin—such as Walking Liberty half dollars, or elect to receive coins from a variety of popular and interesting series. All datesare of our choice. (Minimum payment $250 per month or other interval).

"ANACS-Plus" gold issues. We will pick beautiful coins in MS-60 or MS-63 grade—pieces which are fully lustrous and yet represent excellent values in comparison to MS-65 (although we can supply you with MS-65 if desired). (Minimum payment $1,000 per interval).

"ANACS-Plus" comprehensive program. This exciting program includes a selection from the other programs and is tailored toward the collector with potential investment in mind. A wide variety of dates, denominations, and types will be sent, all MS-63 or MS-65—your choice. Suggested minimum payments are $250, $500, or $1,000 per interval. Of course, the higher your payment, the more coins you will receive within a given year.

Here is Even More For You!

We also offer a group purchase option that allows you to make lump-sum purchases whenever you choose. From time to time you may find yourself with an extra amount of money, a bonus, proceeds from the sale of other assets, etc. In this instance you can contribute a larger amount in a lump sum any time you choose. This will enable you to add to your collection even more quickly.

As a participant in our Collection Portfolio Program you will receive a free subscription to our *Rare Coin Review* and *Special Coin Letter*—which will list hundreds of interesting coins which you may elect to purchase in addition to, or instead of, your regular selections.

Most important, we endeavor to work closely with you. You can become as involved as you wish in determining which coins you receive or you can leave the selection process entirely up to us. Either way, we know you will be pleased.

Bowers and Merena Galleries, Inc.

Telephone orders from this *Special Coin Letter* should be directed to: Senior Numismatist ..... Thomas J. Becker
Manager, Order Department ..... Mary Lou Barrett
Associate, Collection Portfolio Program ..... Cindy Joseph
Order Department ..... Liz Arlin
Order Department ..... Brenda C. Quinby
Chairman of the Board ..... Q. David Bowers
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Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All items are guaranteed authentic forever. (Please note our separate guarantee for bullion coins under the next number.) Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today.

5. Bullion-type coins. To buy or sell bullion coins, telephone our Bullion Desk at (603) 569-5095, Monday through Friday 9:00 a.m. to noon or 1:00 p.m. to 5:00 p.m. Bullion purchases cannot be charged to credit cards. All transactions are subject to financial credit approval. As the market is constantly changing on bullion-type coins our 30-day guarantee does not apply. All transactions are on a no-return basis, as is customary with other bullion dealers.

6. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.

7. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.

8. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

9. We employ our interpretation of the *Photograde* and ANA grading system. The added grade MS-64 refers to a coin which is close to MS-65 but which is not fully MS-65. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released. The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only, and are intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the following rates. You will realize over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire, A, B, or C, on the order blank with this issue, and return it to us with your remittance.

Subscription A. You will receive the next six *Rare Coin Review* issues (an $18 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $30 to $50) mailed to U.S. addresses. Preferred rate $60.00

Subscription B. You will receive the next six *Rare Coin Review* issues (an $18 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $30 to $50), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc. and prices realized lists to be sent with each sale. A value of over $100 if ordered separately! Preferred rate $75.00

Subscription C. You will receive, First Class, all publications (except our *Special Coin Letter*) to U.S. addresses. Preferred rate $65.00

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The Bowers and Merena Galleries Comparison Test has never been successfully challenged. But, we invite you to try! After receiving an order from this issue of the *Special Coin Letter* we invite you to compare the coins received, item by item, with those available from *any* other source. You have to make an in-person comparison of the coins we deliver, for comparing them to pieces advertised by others (but not delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy, just return the coins and we will give you an instant refund! Offhand you might think we are taking a big chance by making such a challenge. But, if history repeats itself, *not one single coin* will be returned as the result of an unfavorable comparison!

For instant service call Tom Becker and charge your purchase to your Visa, Mastercard, or American Express account.
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$_____ is enclosed for the following items as advertised in **Special Coin Letter No. 1020.**

Important Information For Ordering

1. All book orders will be shipped postpaid.
2. Coins will be sent by first class mail; books and supplies under separate cover by special book rate.

Qty.		Price
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	☐ Subscription C ($65.00 each)	
	☐ Other Subscription	
	☐ CPP Information (no charge)	
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	TOTAL	

SPECIAL COIN LETTER

June 1986 No.1020

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

Business has been fantastic, and I am deeply appreciative to each and every one of you who has telephoned or sent an order by mail in recent weeks. A good amount of this business has been with our "ANACS-Plus" coins—which seem to be satisfying a need for clients who want coins certified by an independent agency (The American Numismatic Association is not in the coin business, does not buy and sell coins, and its objectivity is seldom questioned). Each "ANACS-Plus" coin comes with a *recent* opinion of grade, a photographic document (to guard against switching or substitution and provide a permanent record in the event of loss), and an opinion of authenticity. In summary, the ANA certificate gives you opinions concerning: grade and authenticity, plus a sharp photograph—an ideal "package" to accompany the coin. Further, each coin graded "ANACS-Plus" has to meet our own rigid standards as being a sharply struck piece of attractive appearance, and one of the finest of its kind for the grade. Sometimes we have to look through five, ten, or even more ANA-certified coins to find one that is "just right" for our "ANACS-Plus" program.

In this issue of the *Special Coin Letter* we offer you three exciting ways to purchase and enjoy "ANACS-Plus" coins:

First: We have included an outstanding selection of quality single coins from which you can pick and choose your favorites. If you know in what categories you wish to buy, a really tempting array of "nifty" coins awaits you! Of course, each coin is guaranteed to please. If you are not completely *delighted* with any item purchased, you can return it within 30 days for an instant cash refund—no questions asked, no explanation necessary. We have been keeping collectors happy since 1953, and would do our very best to maintain the tradition with you!

Second: Our Special Packages have been favorites for many years, and the inclusion of "ANACS-Plus" coins makes these packages even better. We'll select the most interesting coins from our new purchases and inventory. Tom Becker will personally pick coins he feels to have excellent values, and then, in addition, give you a bonus besides. Each package will contain coins worth at least 10% more, on an individual basis, than the total package price—in effect giving you a nice discount. Try one of our packages, and like hundreds of other satisfied buyers, the chances are good you'll quickly be back for more! And, the same guarantee applies. If you are not completely *delighted* with the selection in the package, an instant refund awaits you. Each package will be itemized with each coin listed separately together with its ANA certificate number.

Third: Our Collection Portfolio Program has been expanded to include "ANACS-Plus" coins, and now you can receive on a regular basis, some of the finest coins available anywhere! The Collection Portfolio Program offers you personal, professional service, and we believe you will be delighted with the attention your account receives and the quality of coins sent to you each month.

So, that's it. Look through the following pages carefully—and then telephone us at (603) 569-5095, to reserve the pieces you want, or send your order by mail. Either way, here at Bowers and Merena Galleries we all look forward to helping you with what has rightly been called "the world's greatest hobby."

Sincerely,

Thomas Becker, Senior Numismatist
Bowers and Merena Galleries Inc.

PS: One more thing...our subscription rates will be increased beginning with our next *Rare Coin Review*, so if you want to subscribe to our publications, or extend your present subscription, be sure to do so *right now*.

Cents

1802 (ANACS EF-40/40) EF-40. S-231. Nice medium brown color. One small scratch on the reverse 349.00

1818 (ANACS MS-63/63) MS-63. Type with obverse diebreak connecting all stars. Most likely it is from the famous Randall Hoard and thus a coin with quite a story to tell. This particular example features lots, about 50%, mint red lustre with otherwise mellow brown, problem free surfaces. A nice pick for a nice type collection 695.00

1856 Flying Eagle (ANACS MS-60/60) MS-60. The great classic among the flying eagle cents and certainly one of the most famous and sought after issues in the entire small cent series. The coin we are pleased to offer has attractive medium brown surfaces and would be an MS-63 category piece were it not for a tiny rim nick on the reverse. A special coin 3,150.00

1864-L (ANACS MS-60/60) MS-60. An attractive glossy brown coin with about 20% mint red remaining. No problems or defects are to be found on this scarce and popular piece 349.00

1879 (ANACS MS-60/63) MS-60. Nearly full mint red and a coin which far exceeds its "technical" grade when it comes to overall desirability. Just one in stock and certain to make our telephone ring several times at just 99.00

1905 (ANACS MS-60/60) MS-60 ..... 49.00

1908-S (ANACS MS-65/65) MS-65PQ. One of the nicest examples of this scarce issue that we can recall seeing! Full blazing mint red with no spots, problems etc. A coin you'll be proud to own and never have to worry about upgrading 795.00

1909-S V.D.B. (ANACS MS-60/63) MS-60. A very pleasing medium brown coin that will be a welcome addition to your collection of Lincoln cents. A nice buy at 575.00

1909-S Lincoln (ANACS MS-63/65) MS-63. Lightly toned and very attractive with no spots or problems 265.00

Two-Cent Pieces

1866 (ANACS MS-63/63) MS-63. Well struck and about 80 percent mint red. A very nice coin and a good value at 475.00

1868 (ANACS MS-60/60) MS-60. A very pleasing coin with outstanding

luster. In our opinion this date is underrated. $350.00

Three-Cent Nickel

1865 (ANACS MS-63/63) MS-63. A sparkling little coin with very positive eye appeal and no problems. $49.00

1875 (ANACS MS-60/63) MS-60. A scarcer date in the series and a very attractive example. Lightly toned and problem free. We could easily call this piece MS-63 and not receive any criticism. A fast call is strongly recommended. Just $40.00

Three-Cent Silver

1853 (ANACS MS-63/63) MS-63. Fully brilliant, well struck and blessed with outstanding lustre. If you're looking for better quality, but find the $3,500 variety of this coin unappealing, then by all means order this card. The quality is right at the edge of MS-65, but the price is thousands of dollars less. $795.00

1871 (ANACS PR-63/63) PR-63. A nearly immaculate piece with a purple blue and green toning. Just the way we like to find these pieces, untouched or blemished by handling. A beautiful buy at only $195.00

Nickels

1889 (ANACS MS-63/65) MS-64. A beautiful, fully lustrous coin which is well struck and free of marks. The earlier issues of the Liberty nickels are far scarcer in high Mint State condition than are the post 1900 pieces and yet these early coins sell for just a small percentage more. We think you will be very pleased with this good value this month. $25.00

1889 (ANACS PR-63/63) PR-63. Lightly toned as Proofs of this vintage should be. To the experienced eye this coin has no detracting features, as you are the final judge. Only $65.00

1890 (ANACS MS-60/63) MS-60. We're being very conservative in grading this coin as MS-60 grade. You'll be delighted! $55.00

1894 (ANACS PR-63/60) PR-63. No problems, just a very nice coin for just a few dollars more than what you would expect to pay for an MS-63 $95.00

1904 (ANACS MS-63/63) MS-63. This example is well struck and pleasingly toned. $55.00

1912 (ANACS MS-63/63) MS-63. A large coin with golden free surfaces and light golden toning. Build a complete set and match every coin to the quality of this piece and you'll really have something! $50.00

1914-D (ANACS MS-63/63) MS-63. A real "tough" in the Buffalo nickel series and especially hard to find this nice. In our opinion this coin is "pushing" the MS-65 grade and since it' also well struck and pleasing to the eye, we're certain that you will be very, very pleased! $75.00

1916-D (ANACS MS-63/63) MS-63. Beautifully toned and right at home in the nicest of nickel sets. $149.00

1917 (ANACS MS-65/65) MS-65. A simply beautiful, well struck coin with light golden toning. Your quest can end here. $75.00

1924-D (ANACS MS-63/63) MS-63. You will look long and hard to find a "24-D" in such this piece. It may not be MS-65, but it certainly gets high marks for strike and appeal. We only has the coin Buffalo nickels and you won't go wrong at $449.00

1929-S (ANACS MS-63/63) MS-63. Well struck with superb rose and golden toning. Right up there in the edge of MS-65 from a technical standpoint but more appealing than a number of MS-65 coins that we have seen. $200.00

1937 (ANACS PR-63/65) PR-63. We like this coin better than many ANACS PR-65 coins that we have seen! It has lovely steel gray toning and beautiful surfaces. You can spend much, much more and get less coin! $99.00

Dimes

1796 (ANACS EF-45/45) EF-45. A very pretty, fully lustrous coin with golden peripheral toning and lots of lustre. This coin is well struck for this type and has no significant marks or problems. Early type pieces of this quality are seldom encountered. We know, because we're always looking to buy! $499.00

1886 (ANACS MS-63/63) MS-63. A pleasing selection for your type set because while this coin is nicely toned in golds and blues the toning does not hide the ample lustre. A better than average strike is an added bonus. Priced right at $50.00

1904 (ANACS MS-60/63) MS-63. Fantastic lustre! Certainly this coin has a few stray marks on the obverse but the brilliance makes them barely noticeable $75.00

1907 (ANACS MS-60/63) MS-60. Light golden toning. A coin which has never been dipped and has just become more pleasing as the years have passed. $225.00

1912 (ANACS MS-63/63) MS-63. Richly toned in attractive golden and brown hues. $450.00

1916 (ANACS MS-60/60) MS-60. Attractive medium deep toning. If you appreciate original gray toning which is seen on these pieces more than you are familiar at the date coin $9.00

1931-D (ANACS MS-63/63) MS-63. Fully lustrous and nicely toned for the date. $60.00

1938 (ANACS PR-63/63) PR-63. Fully brilliant and very, very close to Proof yet just a small fraction of the price. Order this coin and you'll be very happy $45.00

1939 (ANACS PR-65/65) PR-65. Fully brilliant and surely outstanding in every way. $175.00

1940 (ANACS PR-63/63) PR-63. Pulled from a mint sealed mint Proof set and sent to ANACS for grading. Very close to PR-65 but priced at only $95.00

1941 (ANACS PR-60/60) PR-60. Perhaps the most conservatively graded Proof Mercury dime we have ever seen! An outstanding value at just $10.00

1941 (ANACS PR-63/63) PR-63. Fully brilliant with flawless surfaces. Another example of very conservative grading! $90.00

1942 (ANACS PR-65/63) PR-65. The obverse of this coin is no better than the reverse and that both are PR-65 . . . . . $60.00

Quarters

1828 (ANACS AU-50/50) AU-50. Browning varies numbers 3 with 2 over 50c and the 50c is very bold. A very scarce coin which is fully struck and problem free with attractive steel gray toning. A rare opportunity for the specialist or a good deal for the person who just likes to own rare date coins $1,950.00

1878-CC (NCI MS-65/65) (ANACS MS-60/63) MS-63. This coin has been recently graded by two grading organizations, The Numismatic Certification Institute and ANACS. In our opinion, the coin is very nicely toned and with just a hint of light golden toning on the obverse and very pleasing surfaces. We rate the coin as overall MS-63 and consider it a very good value for just $650.00

1885 (ANACS MS-63/63) MS-63. One of the scarce "late date" business strike issues of which but 14,530 were minted. The example we offer for sale has fully brilliant and very lustrous, satiny appearing surfaces with some what frosty devices and none of the Proof characteristics that one often encounters with this issue. A scarce and very worthwhile specimen. $295.00

1926-D (ANACS MS-63/63) MS-63. Virtually free of any marks and exhibits simply outstanding lustre. Certainly not the most well struck example we have seen, and a very solid value for $49.00

1936-S (ANACS MS-63/65) MS-64. A nearly flawless and very lustrous example with just a tinge of light golden toning on the obverse. Very close to MS-65 overall and therefore an outstanding buy at only $85.00

1937-D (ANACS MS-63/65) MS-65. In our opinion, ANACS is too conservative in giving the obverse of this coin an MS-63 grade. It is far better, yet our price is very modest. Only $65.00

Half Dollars

1853 Arrows and Rays (ANACS AU-50/50) AU-50. Ample amount of lustre and light golden toning make this piece an ideal selection for our high grade type set. $65.00

1935-D (ANACS MS-63/63) MS-63. Upon close examination it appears to us that this coin is just one tiny bagmark away from deserving an MS-63 grade. The piece is fully brilliant with strong lustre. Before you pay $2,500 or more for an MS-65 example of this date, you owe it to yourself to see first hand how Bowers and Merena ANACS Plus graded coins compare to other coins you've seen. We think that you, like many, many other customers will be frankly amazed at the value your receive! $95.00

1938 (ANACS MS-60/63) MS-60. Fully brilliant and well struck. The reverse of this most attractive coin is darn near perfect! A deal for most very perceptive customer at only $19.00

1938 (ANACS PR-63/63) PR-63. Adjectives like superb, frosty, outstanding etc. are usually reserved for describing PR-65 or better coins but this coin really deserves such nomenclature even though the lower grade is less than perfection. In our opinion, the quality of this coin will satisfy the most selective buyer. Try it and see, you'll be delighted with the value you buy you made $50.00

1939 (ANACS PR-65/65) PR-65. When you encounter Walking Liberty half dollars that are this stunning, you can't really say enough about the quality, so we'll just say that you'll love the coin at our price of $150.00

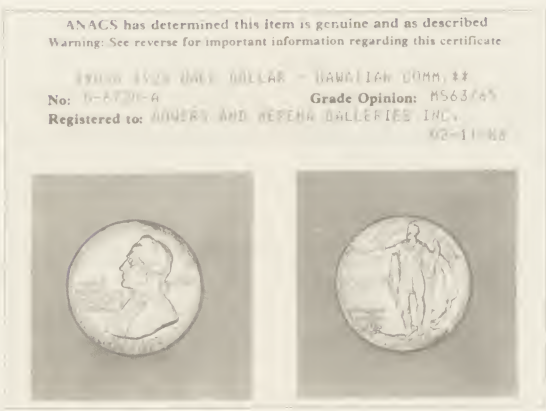
1939-D (ANACS MS-63/63) MS-63. Fully brilliant and very lustrous. Certainly far superior to the typical MS-63 example. This piece is ANACS-Plus, all the way $95.00

1940 (ANACS PR-63/63) PR-63. Get out a good magnifying glass when you examine this coin. It's brilliant and beautiful and the only difference that matters between this piece and a PR-65 specimen is the price! Just $45.00

1940 (ANACS PR-63/63) PR-63. We were very tempted to resubmit this coin to ANACS for another look since it is easily as nice, if not better than coins that have been recently graded as PR-65 65. It's fully brilliant

For the Collector and the Investor...

ANACS GRADED COIN PACKAGES
From Bowers and Merena Galleries!



THIS SPECIAL PACKAGE OFFER HAS BEEN EXTREMELY POPULAR! We have assorted a number of coins which have been authenticated and graded by the American Numismatic Association Certification Service located in Colorado Springs, Colorado. Each of the coins included as selections in the packages offered here will be accompanied by a certificate which states that the coin is indeed genuine and offers the opinion of the American Numismatic Association as to the grade of the coin, and is accompanied by a sharp photograph providing a permanent record of the coins.

It seems that a growing number of collectors are interested in obtaining some type of certificate which states the grade of the coin which they are buying. Many new grading services offering to grade coins for a fee have sprung up and are now busy in the grading business. Often the situation is that of a grading service being affiliated with a commercial firm, in which employees or principals of the firm are simply grading their own coins. The opinions of the American Numismatic Association seem to be most widely accepted and their objectivity is seldom questioned. They are a non-profit federally chartered organization, and they have no special commercial connection with any dealer or collector.

We have purchased each of these coins for our inventory because we liked it, not because it has an ANA Grading Service certificate, for in the past we have seen pieces with certificates we like and ones we don't like. We have picked out the ones we like—the "best of the best," so to speak. We think you will be simply delighted with the coins that are included in your package. We have sold hundreds of coin packages in the past, and many of our customers agree that a Bowers and Merena Special Package is one of the best values in the coin hobby today.

We buy coins because, in addition to meeting a certain grade, they are *appealing* overall and represent a very good value, not simply because they happen to neatly fit into a particular "technical" grade.

Here at Bowers and Merena Galleries, Tom Becker and our other numismatists are experienced, and are "on the firing line" of the numismatic marketplace every day. While each and every coin in this Special Package Offer will come with an ANACS certificate, you get far more. In every case, these coins are "ANACS-Plus," the big plus being that Bowers and Merena Galleries agrees with the grade that ANACS has assigned. Further, the ANA grades are recent grades—1985 and 1986, for grading interpretations have changed, and earlier certificates are not as reliable as newer ones. Indeed, nearly all of the pieces included in this Special Package Offer are of the 1986 date.

Please remember that *you* are the final judge. No certificate is more important than your personal opinion! If you are not 100% *delighted* with each coin that is included in your package, just return it for a prompt, no-questions-asked refund or, if you choose, replacement (if we can supply a replacement).

Now on to the great packages that we have to offer!

ANACS-Plus Package No. 1—Silver Commemoratives. Send $2,500 and receive $2,750 worth of coins at our regular prices, an added value bonus of $250. Each coin in this package will be graded MS-63/65 or better by ANACS. No MS-65 coins are included. We'll select coins with outstanding attributes like full mint lustre, attractive original toning, sharpness of strike and overall eye appeal. If you already have some commemorative half dollars in your collection, just mention the issues you have and we'll do our best to avoid sending any duplicates.

ANACS-Plus Package No. 2—A Personal Gold Reserve. Send $5,000 and receive $5,500 worth of coins at our regular prices, an added value bonus of $500. One of our nation's most beautiful coins, the Saint-Gaudens double eagle grading at least ANACS MS-63/63 will be included in this package along with other spectacular gold coins that represent an excellent combination of quality and price.

ANACS-Plus Package No. 3—A Larger Personal Gold Reserve. Send $10,000 and receive $11,000 worth of coins, an added value bonus of $1,000! A "double helping" of beautiful MS-63/63 Saint-Gaudens double eagles plus much, much more. One of the most exciting packages we could possibly offer. Simply outstanding in every way!

ANACS-Plus Package No. 4—United States Type Coins. Send $2,500 and receive $2,750, an added value bonus of $250. ANACS MS-60/60 and MS-63/63 coins make up this diverse and interesting assortment of some of the best values in today's coin market. If you like variety and are interested in the history and charm of numismatics then this package is for you.

ANACS-Plus Package No. 5—Morgan Dollars. Send $2,500 and receive $2,750 worth of coins, an added value bonus of $250. ANACS graders are "super" conservative when it comes to grading Morgan dollars! Each coin in this package will grade ANACS MS-63/63 or better. Try them, you'll be delighted! If you already have some Morgan dollars in your collection, mention the dates and we'll try to avoid sending duplicates.

ANACS-Plus Package No. 6—The Large Morgan Dollar Package. Send $5,000 and receive $5,500 worth of coins at our regular prices, an added value bonus of $500. Just like Package No. 5 but more of the same great quality. A very good selection of dates and mintmarks plus some of the "red hot" ANACS graded Carson City issues. Don't delay on this package we expect a very fast sellout.

ANACS-Plus Package No. 7—The "Knowledge is King" Package. Send $25,000 and receive $27,500 worth of ANACS graded coins at our regular prices. A very generous added value bonus of $2,500! Every month we service the accounts of busy collector-investors who do not have the time to assemble a meaningful collection or portfolio of rare coins. They ask the expert numismatists at Bowers and Merena Galleries to do the research and buying for them. We do our best to assemble just the right coins for every one of our valued customers. In this package we will include our very favorite coins. Outstanding and beautiful specimens. You will receive brilliant and lustrous gold coins, sparkling Morgan dollars, scarce and in-demand type coins as well as selections from a "neat" old-time commemorative collection. As with every package in this offering each coin will be accompanied by a recent ANACS authentication and grading certificate.

with nicely frosted devices and no distracting features yet it's priced modestly at only ... 650.00

1941 (ANACS PR-65/65) PR-65. An immaculate and fully brilliant coin of the highest quality. We see very few Proof Walking Liberty half dollars which ANACS will grade MS-65/65 and fewer yet that really appeal strongly to us. When we do locate just the right type of quality like this coin we are ready to toss aside the pricing guides and pay far more. With this in mind our asking price is quite modest, just ... 1,895.00

1942 (ANACS PR-65/65) PR-65. Fully brilliant with somewhat frosty devices and immaculate surfaces. If quality is what you seek, your search has ended ... 1,995.00

1942-D (ANACS MS-60/63) MS-60 ... 85.00

1943-D (ANACS AU-50/50) AU-50 ... 21.00

1946-S (ANACS MS-65/65) MS-65. In our experience, MS-65/65 graded Walking Liberty halves of *any* date are a precious commodity. Scarcer issues such as this frosty and brilliant piece are really hard to find. We have just the one coin in stock and it should sell in a flash at ... 875.00

1950 (ANACS PR-65/65) PR-65. By far the rarest of Proof Franklin half dollars with ANACS PR-65/65 certification. This specimen is simply outstanding in every way and should please the most discerning buyer. For the past 18 months or more we have been actively seeking top quality Proof Franklin halves, and our experience has been that the very best quality coins are far scarcer than mintage figures would indicate. It is astounding to see how many pieces have been carelessly stored or otherwise mishandled. This piece is an excellent value at ... 950.00

1950 (ANACS PR-65/67) PR-65. The first recently ANACS graded 1950 Proof half that has been given a PR-67 grade on even one side! An exceptional piece with just a hint of light toning to prove that it has never been dipped ... 975.00

1951 (ANACS PR-65/65) PR-65. Just as nice as the piece offered with the '67 reverse, but perhaps even a better value at just ... 450.00

1951 (ANACS PR-65/67) PR-65PQ. In our opinion, superb quality 1951 Proof Franklin halves are nearly as difficult to find as the 1950 issue and yet they are priced at far, far less. If you're looking for a coin in pristine condition to tuck away in your portfolio you might well consider this magnificent specimen ... 495.00

1952 (ANACS PR-64/67) PR-65. A stunning coin and certainly an elite piece among early Franklin Proofs. Not cheap, but oh so very nice ... [illegible]

1952 (ANACS PR-65/65) PR-65. What is perfection in a coin? Perhaps we will never know because each collector views a coin in a different way, using their personal criteria to determine which pieces please them most and which are not acceptable. At Bowers and Merena Galleries, we strive to describe the coins we offer in understandable and dependable terms, but no matter what we say about this coin or any other, you are the final judge who determines the worth of what we offer for sale. For this coin, we think it will pass the most rigorous tests for quality ... 775.00

1953 (ANACS PR-65/65) PR-65. As nice as they come might be the best way to describe this coin. We see no difference between this coin and the examples that we see on occasion with a PR-67 reverse ... 235.00

1953 (ANACS PR-65/67) PR-65 Just a hint of that delicate original toning that proves this coin has remained in its original state since it was minted ... 250.00

1954 (ANACS PR-65/65) PR-65 Judging the difference between a PR-65 and a PR-67 Franklin half is really splitting hairs since the quality of coin you get with both grades is very impressive. Buy this coin and you can save a bit of money and get no less coin for only ... 149.00

1954 (ANACS PR-65/67) PR-65 As nice as any Proof Franklin of this date that we have seen and certainly a coin that would have strong appeal to the perfectionist ... [illegible]

1954 (ANACS PR-67/67) PR-67 Lightly toned and simply gorgeous original coin of the highest possible quality ... [illegible]

1955 (ANACS PR-65/65) PR-65 Maybe one in a hundred coins of this date which are struck in Proof will match the quality of this piece! [illegible]

1955 (ANACS PR-67/67) PR-67 Maybe you have seen a Proof Franklin half dollar that is "better" than this piece when it comes to pristine surfaces and stunning eye appeal, but we can't remember when we have! [illegible] to double check and make sure you've seen something better, you might want to order this coin. Remember, if it doesn't satisfy you, and you have a full 30 days to decide, just return it for a full refund ... [illegible]

Silver Dollars

1878 8 TF (ANACS MS-63/63) MS-63. Very few contact marks and nice contrast between the frosty devices and the somewhat prooflike fields ... 149.00

1878-CC (ANACS MS-60/63) MS-60. Well struck and quite pleasing with just a little light toning ... 165.00

1878-CC (ANACS MS-60/63) MS-60. Fully brilliant and a nice value at just ... 165.00

1878-CC (ANACS MS-63/60) MS-60. Frosty and brilliant ... [illegible]

1878-S (ANACS MS-63/63) MS-63. Brilliant and very nice quality with no major detractions ... [illegible]

1880-S (ANACS MS-63/65) MS-64. Light hazy toning in golden hues adds to the outstanding attractiveness of this choice dollar. A nice value at 175.00

1881-CC (ANACS MS-63/63) MS-63. A very beautiful coin with brilliant frosty surfaces and just enough contact marks to remove it from the [illegible] price range. We have to diligently search to find coins of this quality among dozens of ANACS certified coins. Our extra effort and years of buying experience really pay off for *you* our valued customer. Just ... 435.00

1881-CC (ANACS MS-63/65) MS-64. Frosty and brilliant and a super value for the first telephone caller! ... 575.00

1881-O (ANACS MS-63/63) MS-63. Very well struck with frosty devices and no major contact marks, in other words, this piece is darn close to MS-65 ... 129.00

1882-CC (ANACS MS-60/60) MS-60. Good frosty lustre and certainly at the top of the grade range ... 145.00

1882-S (ANACS MS-60/60) MS-60. A prooflike obverse is the main attraction of this pleasing and very affordable coin ... [illegible]

1883-CC (ANACS MS-60/63) MS-60. Brilliant with good frosty lustre and of course some of the bagmarks that are bound to be found on coins of this grade. Really, Carson City dollars are so popular it doesn't seem to matter in what grade they come...we can never seem to buy enough to meet the demand ... [illegible]

1883-CC (ANACS MS-60/65) MS-60. If you're looking for a nice coin to illustrate the reverse of the Morgan dollar then this is it! When was the last time you saw a coin with an MS-60 obverse and an MS-65 reverse? A specialized coin to say the least ... 179.00

1884-CC (ANACS MS-60/63) MS-60. Good frosty lustre with the expected bagmarks ... 155.00

1884-CC (ANACS MS-60/65) MS-60. An excellent selection which illustrates the reverse of a Morgan dollar in MS-65 condition ... 179.00

1884-CC (ANACS MS-63/65) MS-64. Well struck with outstanding lustre ... [illegible]

1884-O (ANACS MS-60/63) MS-63. A very pretty and frankly undergraded coin. Light golden toning and lots of lustre ... [illegible]

1885 (ANACS MS-63/63) MS-63. Brilliant ... [illegible]

1885-CC (ANACS MS-60/63) MS-60. A nice strike and very good lustre. The reverse is very, very close to being MS-65 ... [illegible]

1885-O (ANACS MS-60/63) MS-60 ... [illegible]

1889 (ANACS MS-63/65) MS-64. Very scarce this nice. In our opinion the obverse of this coin is just as nice as the reverse and neither side has any detracting contact marks. Full brilliance and strong lustre certainly add to the attractiveness of this desirable issue. This coin won't last long at just ... [illegible]

1889-O (ANACS MS-63/63) MS-63. This coin comes with an "old," that is 1982, ANACS certificate. Not to worry, the grading is right and the coin is very nice. We buy the coin first, and then look at the certificate, and we suggest you do the same ... [illegible]

1890-S (ANACS MS-63/63) MS-63. Well struck with brilliant surfaces and outstanding lustre. As we've said before we really like to buy coins which just missed getting an MS-65 grade. They are a wonderful value [illegible]

1891 (ANACS MS-60/63) MS-60 ... [illegible]

1891-CC (ANACS MS-60/63) MS-60. Fully brilliant and lustrous, priced to sell quickly and really delight the new owner ... [illegible]

1891-CC (ANACS MS-63/63) MS-63. Fully lustrous and brilliant with a minimum of contact marks. We recently viewed a large hoard of 1891-CC dollars and only a handful of coins in the entire group matched the quality of this coin! Only ... 475.00

1891-CC (ANACS MS-63/65) MS-63. Overall this coin is most attractive but the obverse is not quite nice enough to merit our overall MS-64 grade. Like the majority of Morgan dollars that we offer for sale, this piece is brilliant with outstanding lustre ... 525.00

1891-CC (ANACS MS-63/65) MS-64. Very, very close to MS-65 with beautiful surfaces. You could easily pay three times our asking price and not get any more coin! ... 725.00

1891-S (ANACS MS-60/60) MS-60. Don't let the technical grade fool you, this coin has all of the appeal that is expected of a full MS-63 graded coin ... 99.00

1892-O (ANACS MS-60/63) MS-60. Very well struck for this year and mint and the coin also exhibits pleasing lustre and fully brilliant surfaces. Another example of how ANACS-Plus coins often exceed the technical grade of the coin when it comes to desirability yet they cost no more! Just 249.00

1893 (ANACS MS-63/63) MS-63. Fully brilliant and well struck with no major bagmarks. A scarce coin and certainly at the high end of the MS-63 grade range. A very good deal at ... 875.00

1897 (ANACS MS-63/65) MS-64. A beautiful dollar! Fully brilliant and very lustrous. A few very trivial contact marks ... [illegible]

1897-S (ANACS MS-60/60) MS-60 . . . . . 95.00

1899 (ANACS MS-63/63) MS-63. Light golden toning and nearly blemish free surfaces make this coin a very good value at 255.00

1899-S (ANACS MS-60/60) MS-60. Brilliant and lustrous with generally unobtrusive contact marks. A very nice coin for 185.00

1899-S (ANACS MS-60/63) MS-60. Very lustrous 199.00

1899-S (ANACS MS-60/65) MS-60. While ANACS grades each side of a coin and considers it a separate entity, we buy the *entire* coin and consider all surfaces, including the edge and measure the merits of each to arrive at a final grade. In the case of this silver dollar the MS-65 reverse certainly adds to the value yet the person who adds this coin to their collection will pay just a bit more, but considerably less than we would charge for an MS-63 *overall* example 235.00

1899-S (ANACS MS-60/65) MS-63. In our opinion the obverse of this coin is undergraded by a full grade! You be the judge 325.00

1902-S (ANACS MS-60/60) MS-60. Just a hint of light toning. Good lustre and a nice strike for this date 235.00

1904 (ANACS MS-63/63) MS-63. Another brilliant and lustrous coin with a nice strike and no major bagmarks at all! This type of description may sound repetitious since it is used to describe many of our Morgan dollars. The fact is that when we're buying that's exactly the kind of coins we're looking for. Nice brilliant pieces with good lustre and strike and blemish free surfaces. We know what our customers like and we do our best to please them. You can have this lovely coin for just 390.00

1904 (ANACS MS-63/65) MS-64. Brilliant with better than average lustre for this date and no material blemishes 445.00

1921 Morgan (ANACS MS-63/63) MS-63. Lightly toned with nice eye appeal 95.00

1921 Peace (ANACS MS-63/63) MS-63. A much better than average strike and no major contact marks are the highlights of this coin. Add the light toning and you have a really outstanding example of this one year type coin that can be purchased 495.00

1923-D (ANACS MS-60/63) MS-60. Brilliant and very lustrous with a nice strike 85.00

1923-S (ANACS MS-63/63) MS-63. Light golden toning with lots of mint lustre peeking through. An above average strike for this issue which often comes nearly "flat" 169.00

1924-S (ANACS MS-60/60) MS-60. An attractive brilliant coin and a very modestly priced example of this scarce date in the Peace dollar series195.00

1925-S (ANACS MS-63/60) MS-63. Brilliant and very lustrous with exceptional eye appeal 225.00

1926-S (ANACS MS-63/63) MS-63. Well struck and fully brilliant with unobtrusive contact marks. Peace dollars of this date, in this quality are becoming very difficult to locate 189.00

1928 (ANACS MS-63/63) MS-63. Nearly mark free with beautiful lustrous surfaces and full mint brilliance. With MS-65 examples of this issue consistently bringing $3,500 or more this coin represents a super value at only 550.00

1928 (ANACS MS-63/63) MS-63. A brilliant coin which we do not hesitate to state is, without question, as nice as other examples of this date that we have previously purchased as MS-65. ANACS has tightened the grading standards for all of us and we must abide by the rules as they make them. What a great time to be buying coins! You will be delighted with this beauty at just 550.00

1934 (ANACS MS-63/63) MS-63. Lightly toned with no bagmarks that detract from the overall pleasant appearance of this piece. What contact marks there are, are very well hidden 295.00

1934-D (ANACS MS-63/63) MS-63. A most attractive, fully brilliant piece with a good strike and very lustrous surface. A very few contact marks are hardly noticeable. Close to MS-65 in grade and just a very nice choice for your date collection 449.00

1934-D (ANACS MS-63/63) MS-63. Brilliant and well struck and oh, so close to being MS-65. Peace dollars this nice, in this price range may be one of the best "dollar deals" going. We have just one piece so call quickly to reserve it 425.00

Trade Dollar

1875-CC (ANACS MS-60/60) MS-60. Fully brilliant and lustrous. We have been watching carefully for any Mint State trade dollars that are offered for sale and have been very surprised at just how few pieces are around these days. It is suggested that you call quickly since many of our customers need this coin for their type collection and acquiring an example from the Carson City Mint is a nice bonus. 895.00

Gold Dollar

1887 (ANACS MS-60/60) MS-60. Certainly one of the nicest MS-60 gold dollars being offered for sale *anywhere*! This coin has outstanding lustre, is well struck and free of any major defects or problems. Show this coin to a knowledgeable friend or dealer and we doubt that they will believe you when you tell them you bought it as an MS-60! 1,350.00

Quarter Eagles

1834 (ANACS AU-50/50) AU-50. A beautiful problem free coin with super lustre. Best part of all is that you'll have no problem at all affording this piece since it priced at just 795.00

1926 (ANACS MS-63/63) MS-63. An outstanding coin in every way and superior in many aspects to pieces that we have seen with higher ANACS grades. We are very proud of this purchase and you will be too! A frosty little beauty with a $5,000 look but priced at only 2,450.00

Three Dollar Gold

1854-O (ANACS EF-45/45) EF-45. A complete collection in one coin! Your collection of New Orleans mint three dollar gold pieces begins and ends with the single coin because issues from that mint were only produced in 1854. We greatly enjoy "special" coins such as this and highly recommend them. This coin is nice and lustrous with no problems 1,150.00

1868 (ANACS EF-45/45) EF-45. A scarce coin with a low mintage of fewer than 5,000 pieces. A well struck, lustrous piece which is very close to AU 1,250.00

Half Eagles

1798 Heraldic Eagle, Large 8, 14 star reverse. (ANACS EF-40/40) EF-40. The ANACS certification which accompanies this coin notes that the piece is scratched, however, while there are some marks on the coin there are no major defects. This, of course, is a scarcer variety of this date but you pay no more for the extra rarity. A pleasing coin with lots of lustre remaining and priced very fairly at just 3,150.00

1803/2 (ANACS EF-45/AU-50) EF-45. A well struck piece with no problems or defects 3,350.00

1807 Capped Bust Right. (ANACS AU-50/55) AU-55. The last year of issue for this type. A coin that is very, very close to Mint State with outstanding lustre and problem free surfaces. The perfect choice for a type set of early gold 5,250.00

1881-S (ANACS MS-60/60) MS-60 . . . . . 495.00

1907-D (ANACS MS-60/60) MS-60. Very lustrous and attractive with many of the attributes of higher grade coins. Liberty type half eagles were minted in Denver only in 1906 and 1907 and thus this coin is considerably scarcer and more popular than other late date issues of this type650.00

Eagles

1882 (ANACS MS-60/60) MS-60. A frosty, lustrous coin with some, but fewer than the normal number of bagmarks that plague this issue. Don't let our price fool you. . .this is a quality coin 595.00

1901-S (ANACS MS-63/63) MS-63. Outstanding quality and very close to MS-65. Fully brilliant and very lustrous. The obverse of this coin is very nice and the reverse is magnificent! 1,995.00

1926 (ANACS MS-60/60) MS-60. The only detracting feature of this coin is one bagmark near the date, otherwise nearly an MS-63 . . . . 1,550.00

Double Eagles

1904 (ANACS MS-60/63) MS-60. Far better quality than normally encountered and thus very close to being MS-63 overall. A wonderful opportunity to buy a nice piece for your gold type set at the very attractive price of just 895.00

1915-S (ANACS MS-60/63) MS-60. Gosh, the obverse of this coin is nice! ANACS has been super conservative in grading this coin, it's just the sort of piece that we are constantly seeking for our ANACS-Plus program. If you're not buying coins right now you are missing one of the best opportunities to come along in the past ten years! You'll be very, very pleased with this coin because the quality is outstanding and our price is just995.00

1928 (ANACS MS-63/60) MS-63. In most cases when a coin receives a split grade from ANACS the obverse receives the lower rating. The obverse of this coin is super frosty and absolutely beautiful with only a couple of stray contact marks. 1,150.00

Commemorative Silver

1893 Isabella Quarter (ANACS MS-60/60) MS-60. Lightly toned with no major contact marks or defects. Certainly very, very close to MS-63 and a wonderful value at 725.00

1936 Albany (ANACS MS-63/63) MS-63. Just a hint of light original toning over very lustrous and problem free surfaces. Many collectors agree with us that MS-63 grade commemoratives appear to be an outstanding value. This coin is just the right combination of quality and price. Just449.00

An Unbeatable Combination: "ANACS-Plus" and The Collection Portfolio Program

Would you like to have first pick of many outstanding coins, groups, old-time collections, estates, and other properties we acquire? Would you like to acquire superb quality rare coins, each of which is accompanied by a recent ANACS photographic certificate attesting to its authenticity and grade, with the additional verification by Bowers and Merena Galleries of the piece being an excellent strike, on a nice planchet, well centered, and aesthetically pleasing? Would you like to work hand in hand with skilled professionals who will regularly make outstanding selections of important numismatic properties for your account?

I am certain that your answer to all three questions is an emphatic yes! All of us here at Bowers and Merena Galleries are equally excited about this program and the tremendous advantage that it offers to our clients.

First of all, here's how our Collection Portfolio Program works. Each month (or other interval of your choice) we will ship to you coins in the category you request. You might desire to build a nice collection or "portfolio" of commemoratives, perhaps Morgan silver dollars are of interest to you, United States gold coins may be your area of concentration, or perhaps you would like to build a set of United States coins by design and types. There are other possiblities as well. Tom Becker and his staff will personally maintain a customer file for you, showing which pieces you already have, and taking care to avoid duplication when pieces are sent in the future. If, when starting, you already have certain coins and wish to avoid getting duplicates, simply let us know what pieces you already possess. At that point we are ready to start building for you coin-by-coin, a beautiful collection!

There is no obligation on your part to continue the Collection Portfolio Program. You can cancel at any time, simply by letting us know and by paying the balance due for any outstanding invoices. The Collection Portfolio Program stands on its own merits, and we believe that you, like many other Bowers and Merena Galleries clients will find it the ideal way to build a superb collection over a period of time, without the "fuss" of "sold-out" letters, searching in a dozen places to find a particular desired coin, and so on. We do the work for you!

GUARANTEE: Each and every coin you receive as part of our Collection Portfolio Program is guaranteed to please per our regular Terms of Sale. Any item not satisfactory for any reason whatsoever can be returned within 30 days of receipt for a full and instant refund—no explanation is necessary. We are not satisfied until you are!

"ANACS-Plus" is an added feature of our new Collection Portfolio Program. Each coin you receive will be accompanied by a recently-issued certificate and photographic registration from the American Numismatic Association's certification service, which renders its opinion as to the authenticity of the coin and its grade. In addition, each coin will be verified as being sharply struck, on an excellent planchet, well centered, and with excellent aesthetic appeal.

An extra added value: Each piece will be hand-picked from among many possibilities, giving you a coin which is among the finest of its kind. It may be the case that five, 10, 20, or even 100 coins will have to be examined in order to find one that is just right for *you*. And yet, there is no extra charge for this personal service. Indeed, Tom Becker and his staff are just a telephone call or a letter away. Have a question about any coin sent? Let us know, and you will receive a *personal* answer.

Do you want to build a beautiful collection as a "treasure for the future"—a collection that will bring years of pleasure to you and your family—a collection that will consist of superb examples of highly-desired numismatic items? If so, the Collection Portfolio Program with "ANACS-Plus" is for you! All you have to do to get started is to read the offering of programs below, ask Tom Becker for your

ANACS has determined this item is genuine and as described
Warning: See reverse for important information regarding this certificate.

USA 1912-D HALF DOLLAR

No: G-3522-C **Grade Opinion:** MS60 60
Registered to: BOWERS AND MERENA GALLERIES INC.
04-01-86

ANACS has determined this item is genuine and as described
Warning: See reverse for important information regarding this certificate.

**USA 1884-CC DOLLAR **
No: G-6069-C Grade Opinion: MS63/63
Registered to: BOWERS AND MERENA GALLERIES INC.
04-07-86

first shipment, and we'll take it from there! Once credit is established, shipments will be sent on an approval basis—or open account. As it may not be possible to make your invoice come out to a given amount such as $250, $500, $1,000, or whatever for each interval, any lower amount will simply represent an added value for the following shipment. Any amount over the payment you request will simply be added on the invoice for next time—with no interest or carrying charges of any kind (a rare situation in today's world!). As noted, you are under no obligation once you begin. However, we believe, that you, like many of our other clients, will be delighted with the Collection Portfolio Program and will find it is the ideal way to acquire a truly meaningful collection.

Take your pick of these programs:

"ANACS-Plus" Silver Commemoratives. Coins selected will be silver commemoratives from the 1892-1954 era and will be in MS-63 or MS-65 grade, as you instruct us. On today's market MS-63 pieces offer the opportunity to get more coins for the money, and we recommend these as an objective. However, MS-65 coins are dandy as well, except that it will take longer for you to form your set. (Minimum payment: $250 per month or other interval; $500 suggested if you opt for MS-65)

"ANACS-Plus" Morgan silver dollars. Among collectors, these head the popularity parade in the United States series. Let us help you build a set, in MS-63 grade (a minimum payment of $250 per month or other interval) or an MS-65 grade ($500 per interval).

"ANACS-Plus" 20th-century issues. This program includes MS-63, Proof-63, MS-65, Proof-65 coins in a wide variety of issues. You can choose to concentrate on a particular coin—such as Walking Liberty half dollars, or elect to receive coins from a variety of popular and interesting series. All datesare of our choice. (Minimum payment $250 per month or other interval).

"ANACS-Plus" gold issues. We will pick beautiful coins in MS-60 or MS-63 grade—pieces which are fully lustrous and yet represent excellent values in comparison to MS-65 (although we can supply you with MS-65 if desired). (Minimum payment $1,000 per interval).

"ANACS-Plus" comprehensive program. This exciting program includes a selection from the other programs and is tailored toward the collector with potential investment in mind. A wide variety of dates, denominations, and types will be sent, all MS-63 or MS-65—your choice. Suggested minimum payments are $250, $500, or $1,000 per interval. Of course, the higher your payment, the more coins you will receive within a given year.

Here is Even More For You!

We also offer a group purchase option that allows you to make lump-sum purchases whenever you choose. From time to time you may find yourself with an extra amount of money, a bonus, proceeds from the sale of other assets, etc. In this instance you can contribute a larger amount in a lump sum any time you choose. This will enable you to add to your collection even more quickly.

As a participant in our Collection Portfolio Program you will receive a free subscription to our *Rare Coin Review* and *Special Coin Letter*—which will list hundreds of interesting coins which you may elect to purchase in addition to, or instead of, your regular selections.

Most important, we endeavor to work closely with you. You can become as involved as you wish in determining which coins you receive or you can leave the selection process entirely up to us. Either way, we know you will be pleased.

Bowers and Merena Galleries, Inc.

Telephone orders from this *Special Coin Letter* should be directed to: Senior
Numismatist ..... Thomas J. Becker
Manager, Order Department ..... Mary Lou Barrett
Associate, Collection Portfolio Program ..... Cindy Joseph
Order Department ..... Liz Arlin
Order Department ..... Brenda C. Quinby
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Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All items are guaranteed authentic forever. (Please note our separate guarantee for bullion coins under the next number.) Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today

5. Bullion-type coins. To buy or sell bullion coins, telephone our Bullion Desk at (603) 569-5095, Monday through Friday 9:00 a.m. to noon or 1:00 p.m. to 5:00 p.m. Bullion purchases cannot be charged to credit cards. All transactions are subject to financial credit approval. As the market is constantly changing on bullion-type coins, our 30-day guarantee does not apply. All transactions are on a no-return basis, as is customary with other bullion dealers.

6. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.

7. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.

8. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

9. We employ our interpretation of the *Photograde* and ANA grading system. The added grade MS-64 refers to a coin which is close to MS-65 but which is not fully MS-65. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released. The following PREFERRED subscription rates are to ACTIVE NUMISMATISTS only, and are intended for those who are potential purchasers of auction lots or subscriptions are not solicited from others, except at double the following rates. Be it resolved over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire (A, B, or C) on the order blank with this issue, and return it to us with your remittance.

Subscription A. You will receive the next six *Rare Coin Review* issues (an $18 value) if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $30 to $50) mailed to U.S. addresses. Preferred rate $10.00

Subscription B. You will receive the next six *Rare Coin Review* issues (an $18 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $30 to $50), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc. and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate $35.00

Subscription C. You will receive, First Class, all publications (except our Special Coin Letter) to U.S. addresses. Preferred rate . . . $65.00

Canada and Mexico—all publications. Sent by regular mail . . . $65.00
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Other Foreign addresses—all publications. By regular mail . . . $100.00
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Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check CPP Information on your order blank and I'll send you an informative brochure

The Bowers and Merena Galleries Comparison Test

The Bowers and Merena Galleries Comparison Test has never been successfully challenged. But, we invite you to try! After receiving an order from this issue of the *Special Coin Letter* we invite you to compare the coins received, item by item, with those available from *any* other source. You have to make an in-person comparison of the coins we deliver, for comparing them to pieces advertised by others (but not delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy, just return the coins and we will give you an instant refund! Offhand you might think we are taking a big chance by making such a challenge. But, if history repeats itself, *not one single coin* will be returned as the result of an unfavorable comparison!

For instant service call Tom Becker and charge your purchase to your Visa, Mastercard, or American Express account.
Action Telephone Number: (603) 569-5095

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Box 1224, Wolfeboro, NH 03894 ☎ (603) 569-5095

Please place mailing label here, or print the following:

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Expiration Date _____

Signature _____

$_____ is enclosed for the following items as advertised in **Special Coin Letter No. 1020.**

Important Information For Ordering

1. All book orders will be shipped postpaid.
2. Coins will be sent by first class mail; books and supplies under separate cover by special book rate.

Qty.		Price
	☐ Subscription A ($10.00 each)	
	☐ Subscription B ($35.00 each)	
	☐ Subscription C ($65.00 each)	
	☐ Other Subscription	
	☐ CPP Information (no charge)	
	For orders under $200 add $3 postage►	
	TOTAL	

SPECIAL COIN LETTER

June 15, 1986 No.1021

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

There Is No Better Hobby Than Coin Collecting

As a veteran numismatist, I have had years of experience in dealing with all types of collectors, and I could certainly fill a book with my experiences. No matter how diverse and different collectors may be, they all share one thing: a natural curiosity to learn and know more, stimulated by a keen interest in coins and their history.

In this issue of the *Special Coin Letter* we have included a wide variety of coins which should stir or kindle your collecting interest. You can purchase, at very affordable prices, coins of great historical significance, or purchase complete collections of pristine quality modern issues.

Please take a few moments to review these great offers. You're bound to find something that will be a welcome addition to your collection.

Sincerely,

Thomas J. Becker

Senior Numismatist

Add a Key Coin to Your Type Collection at Big Savings

For many years we have been advocating the purchase of Choice AU-55 type coins. We think these coins are an outstanding value. They are beautiful pieces which are often as nearly appealing as Mint State examples.

As one customer told us, "Your AU-55 coins are really MS-63 with light rubbing!"

If you're looking for high quality at reasonable prices, then you really owe it to yourself to compare our AU-55 coins with Mint State examples offered elsewhere.

As an incentive to get you to try AU-55 type coins we've decided to make a very special offer.

In past issues of the *Rare Coin Review* and *Special Coin Letter* we have offered and sold many Barber half dollars at our regular price of $495. Now—with a strict limit of one coin per customer—you can purchase a beautiful AU-55 Barber half dollar, date and mintmark of our choice at a super price of just $419—a discount savings of $76!

The Beginning of a Great Collection Can Be Yours for a Very Special Price

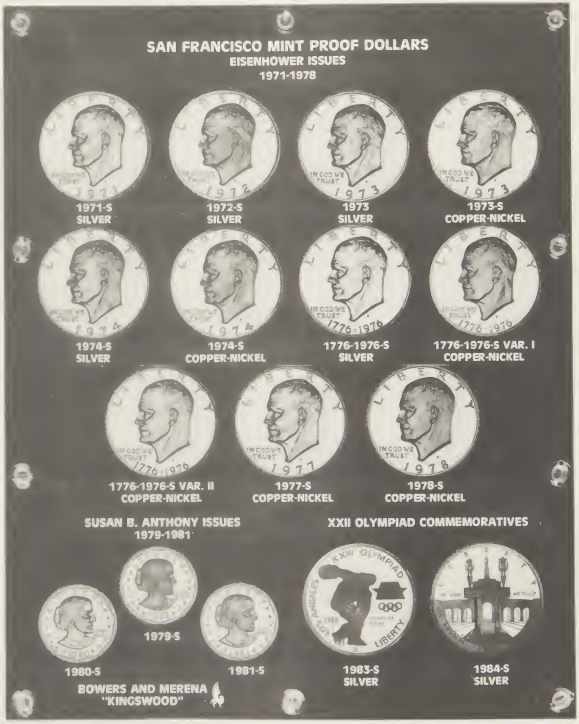
Let us begin your collection of Indian cents with a package of five different dates of our choice. Each coin will be nicely matched with the others for color and appearance. You will be delighted with the coins you receive.

Five different Indian cents. All Choice AU-55. Our regular price, $95, but order this special and you pay just $85.

Five different Indian cents. All Mint State-60. A beautiful group of carefully selected coins. If ordered singly from us you would pay a total of $245 or more, but if you choose this special package, these great coins can be yours for just $210!

San Francisco Mint Proof Dollars

One of the Most Popular Complete Collections That We Have Ever Offered!!



In *Rare Coin Review* No. 60 we offered the "Collector is King" special, and we received many orders. We also received numerous requests and orders for the San Francisco Mint Proof Dollar Collection by itself, and thus we are offering it again.

Each coin in this wonderful collection is a carefully chosen Proof-67 quality coin. We sort through hundreds of coins and only pick the finest specimens. We take as much time and effort in assembling these sets as we do with far more expensive collections, but our careful attention to every detail pays off. We've received dozens of "thank you" letters and kind comments, and you will certainly enjoy your complete collection just as much.

We have been busy picking and choosing choice coins, and have a limited number of pristine sets available for shipping right now.

Order your set today. The San Francisco Mint Proof Dollar Collection in superb Proof-67 condition for just $295.00

Sets of PR-65 Franklin Half Dollars

Affordable and Beautiful Collections

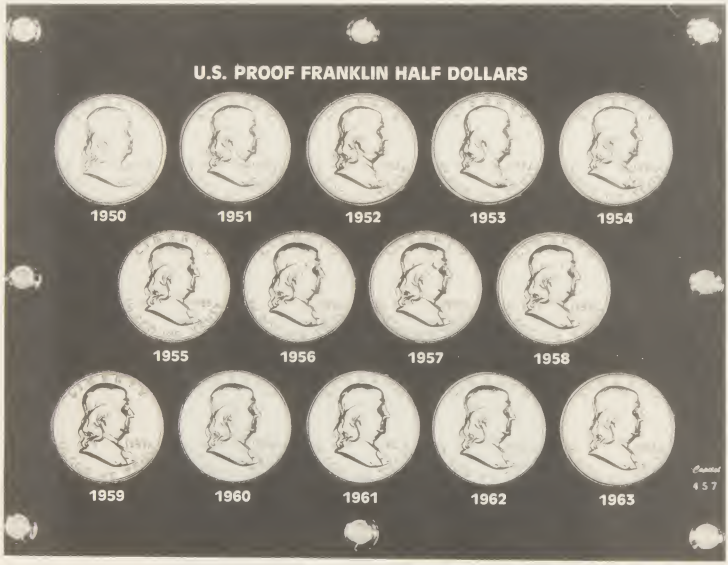
Many collectors are seeking coins which are aesthetically pleasing, made of precious metal, and are available in pristine condition.

Unfortunately, the majority of coins which meet these desirable criteria are moderately to very expensive. Not so with Franklin half dollars struck in Proof. They are simply beautiful to behold, were struck in limited numbers, and were made of .900 fine silver. Plus, they are affordable and a complete collection can be purchased right now. Or, Bowers and Merena Galleries will help you build a collection over a period of time, it's up to you!

Another most important fact that we have learned from experience is that many Franklin Proof issues are far scarcer than the mintage figures, or supposed availability, would indicate!

We have literally examined thousands and thousands of Proof Franklin halves during the past several years, and we often find pieces that have hairline scratches, corrosion spots, or other problems. It is very hard work and very time consuming to locate just the right coins that meet our rigid PR-65 Premium Quality standards.

Each of the following single coins and sets is graded PR-65PQ. Each coin is fully brilliant and free of scratches or any detracting features. You will be simply delighted with the quality of the coins you receive!



The Complete Franklin Collection includes 14 coins. One of each date, 1950 through 1963. This impressive complete collection is housed in a Capital brand plastic holder which will protect and beautifully display your coins to their full advantage.

The fourteen coin set is priced right at just $1,895.00

The Starter Collection of Franklin Proof half dollars, 1955 through 1963. A great way to begin your set is with this nicely matched group of nine fully brilliant PR-65PQ coins all encased in the same plastic holder which comes with the complete collection. $395.00.

Superb Quality PR-65PQ Single Coins

1950	$795.00
1951	415.00
1952	295.00
1953	189.00
1954	120.00
1955	110.00
1956	69.00
1957	55.00
1958	85.00
1959	69.00
1960	49.00

An Outstanding Selection of Choice AU-55 Walking Liberty Half Dollars

In our opinion these coins are one of the great values of 1986, and are certainly fun to collect.

It's possible to build a complete set of these pieces for the same price as you would expect to pay for just a few MS-65 examples of the same coins!

Each of the AU-55 Walking Liberty half dollars that we offer is very, very close to being an MS-60 grade coin, and each one is free of defects and problems. Since these coins have only a small amount of light rubbing, rather than definite wear, they can be, and often are, mistaken for MS-60 or better quality coins!

Treat yourself to a fine group of affordable quality coins.

To avoid disappointment please list as many alternate choices as possible when you order.

All Prices are for AU-55 Grade Coins

1917	$89.00	1943-S	$48.00
1939-D	30.00	1944	19.00
1941	19.00	1944-D	28.00
1941-D	26.00	1944-S	32.00
1941-S	69.00	1945	19.00
1942	19.00	1945-D	26.00
1942-D	26.00	1945-S	30.00
1942-S	54.00	1946	22.00
1943	19.00	1947	43.00
1943-D	26.00		

COLLECT FOR THE FUN OF IT
You'll Enjoy the Challenge of Completing an AU-55 Peace Dollar Collection

More than a year ago we introduced a number of our customers to a program designed to build a complete collection of AU-55 Peace dollars, and this new program met with great success.

First we began getting letters praising the great quality of the coins we were sending. Then we began to get very positive comments about our modest prices. Often we hear how much fun it was to build this interesting and challenging collection.

We encourage you to try this interesting and fun way to collect coins. Each of the following Peace dollars are graded Choice AU-55. Each piece will have pleasing problem free surfaces and just a very light amount of rubbing. Chances are when you first view the coins you'll think you got pieces grading MS-60!

AU-55 Peace Dollars

1921	$89.00	1926-S	$29.00
1922-S	29.00	1927	45.00
1923-S	30.00	1928	185.00
1926	37.00	1934-D	49.00

The "KINGSWOOD SERIES" of Display Holders

KW-1 New Issues Copper and Silver 1793-1799
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KW-5 New Issues Bronze, Nickel, Silver 1861-1900
KW-6 New Issues Copper, Nickel, Silver 1901-1950
KW-7 New Issues copper, Nickel, and Silver 1951 Onward

KW-8 New Issues Gold, 1834-1900
KW-9 New Issues Gold 1901-1933
KW-10 Commemorative Silver Issues 1892-1925
KW-11 Commemorative Silver Issues 1926-1935
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KW-13 Commemorative Silver and Gold Coins 1937 Onward

For the decriminating numismatist, for the collector or investor who wants to display his coins beautifully and to their finest advantage, Bowers and Merena Galleries presents the "Kingswood Series" of display holders. Each is made of sturdy lucite plastic, black with gold imprinting, sandwiched between two clear sheets and secured with plastic screws at the border. Each holder is of *museum quality* and will serve to protect your coins while at the same time displaying them to truly beautiful advantage. Each holder measures 8 x 10 inches in size, is sent to you in a protective box, and will go nicely with any other holder in the series. Thus, if you acquire several holders or, for that matter, all of them, they will match in appearance and make a beautiful exhibit. Now you can be truly proud to display those beautiful pieces you have been buying or plan to acquire!

Each of these holders is available singly at $28.50 each. The cost is no more than you would pay for a "standard" holder of the same size and format, except that "standard" holders usually are not gold imprinted but, rather, are printed with silkscreen or transfer. The Kingswood Series has bright gold lettering individually stamped—adding a special jewel-like quality to your display. Each holder was designed by Tom Becker, Q. David Bowers, and Raymond N. Merena and custom made to our exacting specifications.

As a set, KW-1 through KW—7, the copper, nickel, and silver type coins, is available as a unit for $179 for the seven holders. Request "KW-1 through KW-7 set" when ordering. As a pair, the holders for gold coins KW-8 and KW-9 (request "KW-8 and KW-9 pair") can be purchased for $54.50. The set of commemorative holders KW-10 through KW-13 (request "KW-10 through KW-13 set") is yours for only $105. Or, you can "go all the way" and get the entire Kingswood Series 13 holders (request "complete Kingswood set") for $325., a savings of over $45 from the individual prices!

Special Bonus Offer: I'll do my best to get you started! If your order the "complete Kingswood set," offered in the preceding paragraph at a special price of $325, for an extra $50 (making a total of $375) I will completely fill the KW-7 holder (new issues of copper, nickel, and silver coins from 1951 to date) with 16 glittering Proof-65 or better coins! So, for $375 you can have all of the Kingswood Series holders with KW-7 completely filled with superb Proof coins!

Complete Set of Proof Roosevelt Dimes 1950-1964

This unusual and seldom-offered collection is just the right combination for the collector who is looking for superb quality. Each coin in the 1950-1964 set is a pristine Proof-67. And, yet, the set is quite affordable.

We have a very few of these beautiful sets in stock, each housed in a deluxe plastic holder that really "shows off" the brilliant mirror surfaces of each coin.

While our small stock lasts you can purchase one of these complete sets for your collection for only $295.00. Request "Gem Proof Roosevelt Dime Set" when you order.

The Principal Coins of the American Colonists

Most everyone has heard about "Pieces of Eight." Mention of these coins conjures up thoughts of vast treasures, hostile uncitled areas of the world, and great sea battles between pirates and forces loyal to the crown.

Far fewer people realize that these coins, which were produced at several Spanish mints in the New World, were widely accepted and well used in the American colonies.

Being of good silver and struck in convenient denominations of one-half, one, two, four, and eight reales, the pillar dollar and it's fractions were accepted in many parts of the world but were perhaps most important in the American colonies where "hard" money of any type was scarce and much needed to facilitate commerce.

As numismatists, we have always admired and enjoyed these coins for both their historical and numismatic significance. Furthermore, with a little searching, it is possible to build an impressive collection of these coins at very modest prices. These are discussed on page two of *A Guide Book of U.S. Coins*.

Illustrated above, actual size, are the five different denominations of Pillar coinage. They are offered for sale as follows:

The Half Real . . . . . Minted from the early 1730s until 1771. We will select for you a date of our choice in Very Fine or better condition. The price is but $23.

The One Real. . . . . Minted during the same period. You can own a handsome example of this little coin in Very Fine or better condition for only $36.

The Two Real . . . . . Again let us choose a date of our choice in Very Fine or better condition, minted between the early 1730s and 1771 and you pay only $79.

The Four Real . . . . . The scarcest denomination in this series and very difficult to locate in a nice collectible grade. Tom Becker has purchased some really outstanding Very Fine examples, and one can be yours for just $329.

The Eight Reales or Pillar Dollar . . . . . One of the world's most romantic coins. Date of our choice in nice Very Fine or better condition. Just $179.

A Special First Time Offer. While our small supply lasts, you can purchase a complete five-piece type set of Pillar coinage. Each set will contain a Very Fine or better example of the coins listed above and we will be sure to provide you with a good selection of different dates. You will be simply delighted with this collection! It is priced at just $595!! Please, one type collection per customer.

"WASHINGTON BORN VIRGINIA"
Restrike Cent

Around the year 1792, Jacob Perkins, an accomplished designer who lived in Newburyport, Massachusetts, engraved his die for "one" to serve Freedom Coining Washington.

The obverse depicted the portrait of Washington, together with the accompanying inscription, "GEO WASHINGTON BORN VIRGINIA FEBRUARY 22D." The reverse, however, rather than the land, is Washington's actual date of birth. Since the thought was second in importance an error, and all early dates in history are second guessed by all dates thereafter, now we consider Washington's birth date to be February 22nd but not most accurate of the third Monday in February!

The reverse of the one gave Washington's accomplishments:

GENERAL OF THE AMERICAN ARMIES 1775 RESIGNED 1783 PRESIDENT OF THE UNITED STATES 1789

Original examples of the 1792 WASHINGTON BORN VIRGINIA are very scarce today. On page 53 of the *Guide Book of United States Coins*, in the current list of the coin, the price of $1,750.00 is given for an original in Fine grade.

Sometime around 1959, Albert Collins, a Massachusetts coin dealer, acquired the original obverse die. The reverse had disappeared apparently years earlier. From the obverse he struck 2,500 restrike, one-sided specimens on bright copper planchets. The specimens were then presented to the American Numismatic Association Meeting.

We recently acquired several hundred examples of this interesting restrike, each piece brilliant Uncirculated, along with a bit of natural light toning and each a bonus which is very scarce, a first come, first served basis as follows:

	Price
1 coin	$[illegible]
5 coins, each $17, or the lot for	$[illegible]
10 coins, each $16, or the lot for	$[illegible]
50 coins, each $15, or the lot for	$[illegible]

Reverse "WASHINGTON BORN VIRGINIA" cent when ordering. Photo on "A Guide to Orders" inside insert. Jacob Perkins, appears on pages 15, 16 of The Numismatic Gallery. Author David Bowers, can which refer.

Important Books For Sale!

There is no substitute for knowledge, and those who enjoy rare coins the most—who are the most successful—have gained much of this knowledge by reading. We offer the following key reference books. Each is a classic in its field, and each comes with a 30-day money back guarantee of satisfaction.

Add $2 for postage, packing, and handling for the first book and $1 for each additional book. Some really great reading awaits you!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for large orders through U.P.S. (in which instance be sure to give us your street address).

High Profits From Rare Coin Investment, by Q. David Bowers. 10th edition of the best selling book ever published on the subject! Enthusiastically acclaimed by *Coin World*, *Numismatic News*, *The New York Times*, etc. Over 200 pages. Softbound. **(Stock No. BBM-101) $9.95**

Adventures With Rare Coins, by Q. David Bowers. 305-page illustrated hardbound book about the art, history, romance, and investment aspects of rare coins. Enjoyable reading. Thousands sold. Winner of several awards. **(Stock No. BBM-125) $24.95**

Adventures with Rare Coins as preceding, but a "factory second" with some cover scuffing. Contents like new. **(Stock No. BBM-126) $15.00**

The History of U.S. Coinage, by Q. David Bowers. Written for The Johns Hopkins University and illustrated with coins from the $25,000,000 Garrett Collection, this book is virtually a university course in numismatics! 572 pages, color-illustrated, hardbound. Thousands of copies sold. First book ever to win the Professional Numismatists Guild and the Numismatic Literary Guild "Book of the Year Award" the same year! **(Stock No. BBM-130) $49.00**

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Virgil Brand: The Man and His Era. 248-page illustrated deluxe hardbound book telling of the fascinating life of "the greatest collector who ever lived," a man who collected over 350,000 coins, including multiples of many great rarities. Given the "Book of the Year Award" by the Professional Numismatists Guild and the Numismatic Literary Guild. A fascinating book. Once you pick it up, you won't put it down until you're finished! **(Stock No. BBM-140) $29.00**

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U.S. Patterns, by Abe Kosoff and Dr. J. Hewitt Judd. The standard reference on the subject. A "must" for every serious collector. Tells the why and wherefor concerning various series and designs. Hardbound, illustrated, 276 pages. **(Stock No. BB-412) $19.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best selling grading guide ever published! Softbound, illustrated, 111 pages. **(Stock No. BBM-414) $4.95**

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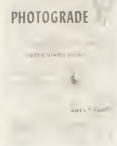

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Other Books by Q. David Bowers. Not necessarily numismatic, but guaranteed to be delightful reading for the nostalgia buff!

The Encyclopedia of Automatic Musical Instruments, by Q. David Bowers. The standard reference book on player pianos, music boxes, coin-operated pianos, calliopes, etc. 1008 pages, hardbound, illustrated. "One of the most valuable reference books of the year" noted the American Library Association. Over 15,000 copies sold!!! **(Stock No. BBM-801) $45.00**

Harrison Fisher, by Q. David Bowers and Ellen and George Budd. Biography of the artist and illustrator who in 1910 was the highest paid in his profession. His beautiful girls were in print everywhere. Softbound, illustrated, 372 pages. **(Stock No. BBM-805) $10.00**

Robert Robinson: American Illustrator, by Q. David Bowers. Color-illustrated, softbound, 96 pages. Biography of one of America's most famous illustrators and magazine (*Saturday Evening Post*, etc.) cover artist. **(Stock No. BBM-806) $10.00**

The Moxie Encyclopedia, by Q. David Bowers. History, nostalgia, and lots of photos all about one of America's most famous old-time beverages. Moxie once outsold Coca-Cola! Delightful reading. Over 1,400 copies sold! A large book with 760 pages. Softbound. **(Stock No. BBM-809) $19.50**

Nickelodeon Theatres and Their Music, by Q. David Bowers. About the ornately-fronted theatres of the 1900-1915 years, plus hundreds of illustrations of early film stars, theatres, etc. "His finest work to date; will be enjoyed by everyone interested in films and film history," noted the Vestal Press. 212 pages. Available in two forms: Softbound **(Stock No. BBM-821) $14.95**; Hardbound **(Stock No. BBM-822) $24.95**

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1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.

4. GUARANTEE. Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All items are guaranteed authentic forever. (Please note our separate guarantee for bullion coins under the next number.) Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today.

5. Bullion-type coins. To buy or sell bullion coins telephone our Bullion Desk at (603) 569-5095, Monday through Friday [illegible] to noon and 1:00 p.m. to 5:00 p.m. Bullion purchases cannot be charged to credit cards. All transactions are subject to [illegible] approval. As the market is constantly changing on bullion-type coins, our 30-day guarantee does not apply. All transactions [illegible] dealers.

6. All transactions are [illegible] New Hampshire [illegible] Carroll County and New Hampshire [illegible].

7. [illegible]

8. This price list [illegible] typographical errors [illegible].

9. We employ our interpretation of the [illegible] ANA grading system [illegible] MS-64 refers to a coin which is close to [illegible] MS-65, for example [illegible].

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SPECIAL COIN LETTER

June 30, 1986 No.1022

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

A Very Special Offering of the "CANADIAN COLLECTION"

For the first time we are devoting an entire issue of the *Special Coin Letter* to the presentation of interesting coins from Canada.

We have been very fortunate in having been able to acquire for sale one of the largest and most interesting collections of Canadian coins that we have seen during the past ten years. It is an exciting group of coins and an exciting opportunity for both the collector and the investor.

We have long appreciated the beauty and scarcity of Canadian coins and we are always watching the marketplace for special opportunities to buy. In comparison to most United States issues, low mintage, high grade Canadian coins appear to be very inexpensive. Right now there is very little quality material on the market. The best collections are being tightly held onto by their owners and it is very tough to buy!

We encourage you to carefully review this special issue of the *Special Coin Letter*. We have included listings of single coins, many specially priced offers and groups of very interesting and extremely high quality coins.

Large Cent

1893 Proof-60. A remarkably attractive example of the classic Victoria large cent type as struck from 1876 to 1901. Shades of iridescence complement natural mint brilliance. Surfaces show a few trivial carbon flecks on either side and only light handling 795.00

Silver Five-Cent Pieces

1870 Flat border. Type of 1858. AU-50, with a few light obverse scratches $195; another AU-50 with Raised border $195; Choice AU-55, attractively toned $225; MS-60 ..... 295.00

1871 MS-60. Beautifully toned in shades of blue and violet 425.00

1874-H Crosslet 4, high 7. Choice AU-55. Toned in pleasing hues of sunset, red, and violet. There is a small scratch on the reverse to the left of the crown, otherwise the surfaces are immaculate $255; another with Crosslet 4. Choice AU-55. Struck from clashed dies. Natural toning in delightful shades of blue, violet, sea green, and champagne gold complement the lovely surfaces. A few of the maple leaves which form the wreath on the reverse are softly defined 295.00

1880-H AU-50 $79; Choice AU-55 $159. Whichever example you choose, you can rest assured of receiving an attractive and nicely toned piece.

1883-H MS-63. Prooflike. Sharply struck throughout. Vivid violet iridescence blends with shades of sunset against lovely reflective fields. Every detail of Victoria's hair strands and crown of laurel leaves is bold, as is the wreath to maple leaves on the reverse. The desirability of this piece is further enhanced by the low mintage of just 600,000 coins 795.00

1887 AU-50 ..... 79.00

1888 AU-50 $49; MS-60 or better. Frosty, with traces of light iridescence. Sharply struck. Scarce in Mint State 175.00

1889 MS-60. Sharply struck. Natural mint frost is highlighted by shades of sunset iridescence blending with splashes of violet and pastel green. While the mintage of this date is normal for the time period (1.2 million struck), today nice examples are seen much less often than most others of the late 1880s and generate premium prices when obtainable. Consider this lovely strictly Mint State example at the nominal sum of just ... 995.00

1891 AU-50 $59; another, Choice AU-55 $89. Both are attractively toned.

1892 Choice AU-55. Toned in shades of sunset and violet. Just 860,000 were struck 149.00

1896 AU-50. Deep smoky gray toning 39.00

1898 Choice AU-55 ..... 135.00

1902-H. Small narrow H. Choice EF-45 $115; MS-60. Attractively toned. Scarce in this high grade. 235.00

1905 AU-50. There are a few light scratches on the obverse well concealed beneath the multicolored toning 69.00

1906 MS-60. Nicely toned 149.00

1908 AU-50 $89; MS-60 ..... 189.00

1909 MS-60. Sharply struck. Subdued natural mint frost casts a warm sunset glow. It is a remarkably attractive example 189.00

1910 AU-50 $49. The final year of the Edward VII motif. His reign as king of England lasted only nine years.

1911 MS-60 ..... $145.00

1912 MS-60 ..... 79.00

1913 MS-60 ..... 69.00

1914 MS-60/63. Beautifully toned varied shades of red and orange over subdued natural mint frost $99; MS-63/65. Radiant natural mint lustre shows attractive mottled iridescent hues of russet surrounding the peripheries, with blue gray at the centers. The obverse has the most trivial of contact marks that keeps it from grading full MS-65. It is a beautiful example worthy of the finest collection .. 189.00

1916 MS-60 ..... 120.00

Dimes

1872-H Choice EF-45 ..... 315.00

1874-H MS-60 $325. Just 600,000 pieces were struck.

1887 AU-50. Toned in pleasing shades of blue and violet. This coin represents one of the lowest mintage dates of the series. Just 350,000 were struck 425.00

1898 MS-63/60. Sharply struck with sky blue and sunset toned surfaces. The edges are square and knife-like. This specimen features the "distant 98" in the date 525.00

1900 MS-63. Here is another sharply struck and attractive Victoria 10 cent. It is worthy of inclusion in any carefully assembled date or type set. Warm multicolored hues of red and orange mix with pale gray iridescence and natural mint frost, thereby providing this piece with exceptional eye appeal 425.00

1902 Choice AU-55. With just a touch of friction on the cheek of Edward VII keeping this low mintage coin from Mint State. Just 720,000 examples were struck at the Tower Mint, London, in this first year of the revised motif 115.00

1902-H MS-60 $139; **MS-63.** Sharply struck

throughout. Marvelous champagne gold and deep blue iridescence highlights this specimen, blending with splashes of sunset and violet. It is a prize for the specialist and well worth our asking price of 475.00

1903 Choice EF-45 . . . . . 79.00

1907 MS-60. Nearly a match in overall appearance (strike, toning, etc.) to the outstanding MS-63 1902-H previously presented 425.00

Rare Specimen 1911 10 Cent

1911 Specimen. MS-63/65. Matte surface. The 1911 10 Cent is significant not only as the first year of the George V motif, but also as an important one-year coin type without DG on the obverse. Specimens are very elusive and generally only found when major offerings appear. A scant 14,000 pieces were struck at the Canadian Mint at Ottawa.

Even light toning in multi-hued shades of blue and russet cover the surfaces, thereby highlighting the beautifully engraved and fully struck features. A remarkable value at just 1,095.00

1911 MS-64 $575; MS-64 $475. Both boast beautifully struck and vividly toned in shades of russet, violet and electric blue. Either would be a fine addition to your collection 2,150.00

1914 MS-67 . . . . . 2,150.00

1920 MS-63. This example has nearly full mint frost, with a touch of sunset toning around the peripheries 265.00

1930 MS-65 . . . . . 185.00

1931 MS-63 $160; also in MS-65 with attractive toning 245.00

1936 MS-63 65 $295. We have two genuine coins, and both are fully struck and have frosted fields with over deep toning in rich hues. This date is popular as the final year of the George V type.

1942 MS-64 . . . . . 10.00

20-Cents

1858 Province of Canada. AU-50 $65; MS-60 $1,350; MS-63 $2,250. The 20 cent coin is a one year type that was produced only in 1858. Although 750,000 were initially minted, the majority were withdrawn from circulation and melted. We offer several attractively toned specimens for your consideration.

25-Cents

1872-H Choice AU-55. . . . . . 150.00

1874-H MS-60. Sunset toned 105.00

1888 MS-60. Full strike. A hint of golden toning surrounds some of the lettering and devices over natural mint brilliance. Just 400,000 pieces were struck. Nice Mint State survivors such as this one are scarce 795.00

1891 Choice EF-45. Deeply toned 325.00

1899 Choice AU-55 . . . . . 275.00

1900 MS-63. Sharply struck. Natural mint frost blends with attractive light iridescence. It is a delightful example 795.00

1902 AU-50. This coin represents the first year of the Edward VII 25 cents 95.00

1906 Large Crown MS-60/63 . . . . . 495.00

1911 MS-60. This is the first year of the George V motif and a significant one-year only type coin due to the omission of DEI GRATIA. The coin has subdued mint lustre and is sprinkled with multi-colored iridescence 625.00

1916 AU-55 . . . . . 60.00

1917 MS-60 . . . . . 495.00

1917 Choice AU-55 . . . . . 55.00

1918 MS-60 . . . . . 195.00

1919 MS-63. Sharply struck. Toned in mottled shades of [illegible] over natural mint frost. This coin was [illegible] for a carefully assembled [illegible] set 450.00

1929 MS-63. Beautifully toned 450.00

50-Cents

Extremely Rare 1870 50-Cents

1870 LCW under bust. MS-60/63. Marvelously toned in shades of champagne gold and sky blue. The reverse is somewhat reflective. This is the first year of issue for the Victoria 50 cents struck for the Dominion of Canada. Varieties exist with and without the initials of the designer LC. Wyon on Victoria's truncation. The offered coin is the former of the two distinct issues. Mintage of 450,000 . . . . . 5,450.00

1872-H MS-60. The numeral 2 is recut. Both sides show dark charcoal streaks amid attractive blue and golden toning 2,450.00

Mint State 1911 50-Cents

1911 MS-60. Here is the second rarest date within the George V 50 cents series (surpassed only by the extremely rare 1921). Contact marks are minimal on this example, and they are well concealed beneath lovely sunset and sea green iridescence. It is a well struck and attractive piece which deserves careful consideration by the advanced specialist in George V coinage or in the 50 cents denomination 3,950.00

1919 MS-60/63. This example has nearly full mint brilliance 795.00

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1947 Maple Leaf 50-Cent

1947 Maple leaf, curved 7 points right. MS-63. Softly struck at the hair stands at George VI's temple and the corresponding position on the reverse, typical of the issue. Sunset toning covers much of the surfaces atop somewhat reflective fields. The "maple leaf" 50 cents with the numeral 7 pointing right ranks as one of the great rarities of the denomination. While no exact mintage figures are available, a reported 1,086 pieces were struck, plus a few for inclusion in specimen sets. This piece survives as one of the better examples 4,950.00

5-Dollar Gold

1912 Choice AU-55 $225. We have several attractive pieces in stock. If you are interested in five or more examples, give Tom Becker a phone call for a special quantity discount; MS-60. A single example is available at just 595.00
1913 AU-50 to Choice AU-55 $250. As with the previously offered 1912 coins, we have a small quantity on hand at the time of this writing. If you seek five or more coins, a phone call will net a special price considerations MS-60 ... 625.00

1914 EF-40 $450; Choice AU-55 $695. The 1914 $5 gold has a mintage of just 31,122 and is the key to the series.

10-Dollar Gold

1912 Choice EF-45. Only 74,759 pieces were coined of this issue 425.00
1914 Choice EF-45. Pleasing surfaces 595.00

Canadian Sovereigns

1910-C AU-50 $395. Sovereigns were first struck in Canada when the Royal Mint opened in Ottawa in 1908. Dies were identical to those used at the Royal Mint, London, except a distinctive letter C was positioned above the date. Those dated 1910 are from a mintage of only 28,012 coins.
1911-C MS-60 $175. Interested in five or more pieces? Call Tom Becker for a special price; MS-63. Only a single piece is in stock at the price of 275.00

COINS OF NEWFOUNDLAND

Large Cents

1873 Choice EF-45. Pleasing surfaces ... 49.00
1876-H Choice EF-45. Pleasing surfaces ... 35.00
1885 VF-20. This date is the key to the series. A mere 40,000 pieces were coined 45.00

1894 MS-63. Red and brown naturally toned surfaces are remarkably attractive. It is a lovely example of the classic Victoria type ... 189.00
1909 MS-63. The Edward VII type was struck for just three different years, of which the offered date is the final year of issue. Here is an important offering for the type collector. We have two pieces in stock. One has a lightly toned obverse and a fully brilliant reverse. It is priced at $215. Another fully brilliant (and rare as such) example is yours for only 550.00
1912 George V's portrait first appeared on Newfoundland cents in this year. Attractive brown MS-60 $55. Red and brown MS-60 $75; Multicolored toned MS-60 or better (it is streaked on the reverse) 85.00

1936 MS-63. Lightly toned, with much natural mint bloom intact. This is the final year of the Newfoundland large diameter cent 89.00

Small Cents

1938 MS-63. Golden natural mint brilliance, priced at only 39.00

Silver Five-Cents

1865 MS-63. Lightly toned. Well struck. A superlative example of the first year of the Newfoundland silver denomination. Mintage was a mere 80,000 coins 1,695.00

1870 MS-60/63. Lightly toned in shades of smoky gray with multicolored highlights. This piece is well struck and the surfaces are immaculate. If not for a tiny obverse rim bruise at the 10:00 position on the rim it would grade full MS-63 or better. Mintage was only 40,000. Few survive today in Mint State condition 1,150.00

1885 Choice EF-45. This date is one of the keys to the Victoria silver five-cent pieces. It is a lightly toned and pleasing specimen, with only a trace of handling on the reverse. Mintage was just 16,000 pieces 525.00
1888 VG-8, obverse scratches 18.00
1896 AU-50 ..... 95.00
1903 Nicely toned. EF-40 ..... 75.00.
1908 EF-40 $65; Choice AU-55 ..... 125.00

1917-C AU-50, with mottled deep charcoal toning $125; MS-60 63. Attractively toned in shades of sunset over natural mint frost. Sharply struck. The George V silver five-cent coins were struck on only four occasions between 1912 and 1929. Only in 1917 and 1919 were coins made at the Canadian minting facilities (designated by a C mintmark) 595.00

1946-C EF-40. Just 2,041 pieces were struck. This one priced right at 650.00
1947-C AU-50 ..... 39.00

10-Cents

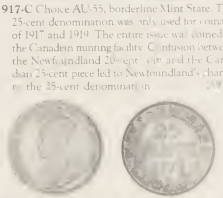
1865 Fine-12, softly defined at the center on the reverse $29; MS-60, lightly hairlined. Pleasing shades of champagne gold and sky blue enhance a superb strike. There are several interesting

diebreaks on the obverse. One at the rim near the 12:30 position and another at the 7:30 position extend into the portrait of Victoria. Numerous additional cracks can be seen under magnification upon her cheek and neck, but they do not extend into the field. Interestingly, the 6 in the date is sharply recut at the right side of the loop 2,750.00

1870 VF-20. Lightly toned 375.00
1872-H EF-40, light handling 175.00
1873 VF-20 . . . . . 75.00
1880, with second 8 in date punched over 7. Choice EF-45 . . . . . 375.00
1882-H EF-40 . . . . . 235.00
1885 VF-20 $375. This date saw a mintage of just 8,000 pieces, the lowest mintage of all Victoria 10-cent coins.
1888 AU-50 . . . . . 325.00
1890 Choice EF-45 . . . . . 210.00
1896 EF-40 . . . . . 135.00
1903 AU-50 . . . . . 2,500.00
1912 EF-40. Beautifully toned 90.00

25-Cents

1917-C Choice AU-55, borderline Mint State. The 25-cent denomination was only used for coinage of 1917 and 1919. The entire issue was coined in the Canadian minting facility. Confusion between the Newfoundland 20-cent coin and the Canadian 25-cent piece led to Newfoundland's change to the 25-cent denomination 2,000.00



1919-C MS-60. Moderately bagmarked 265.00

50-Cents

1919-C MS-66. A glimmer of golden toning shows over deep natural mint frost. It is a delightful Mint State example 2,950.00

Two-Dollar Gold

1865 EF-40. The date represents the first year of the classic Newfoundland two-dollar gold denomination that was coined intermittently until 1888. A most unusual feature of this coin is the denomination designated in pence and cents circling the reverse, in addition to the two-dollar value noted at the center. The offered example is very attractive, and only 395.00
1870 Choice EF-40 to Choice EF-45 . . 375.00
1872 AU-50. Only a single piece is available at our price of just 675.00

1880 EF-40 to Choice EF-45 $1995. This date is the key to the Newfoundland two-dollar gold series. Mintage was a scant 2,500 pieces, of which only a small percentage survive today.
1881 AU-50 . . . . . 375.00
1882-H AU-50 $275. This year is the only one in which the 2 dollar gold coins were produced at Heaton's Mint, Birmingham, England. 250,000 pieces were struck.
1885 EF-40 to Choice EF-45 $250; AU-50 . 275.00
1888 EF-40 to Choice EF-45 $225; AU-50 . 265.00

COINS OF NEW BRUNSWICK

Half Cent

1861 MS-60. Sharply struck. Toned in uneven shades of red and brown on the obverse, with pearls distributed red and brown hues on the reverse. This coin is sharply struck and the surfaces are very attractive. The New Brunswick half cent is scarce (just 222,500 were struck). While other denominations of early New Brunswick coinage from this era up to the twenty-cent piece were struck until 1864, this denomination is notable as a one-year only issue. Interestingly, a shipment of half cents that was struck for New Brunswick was inadvertently mixed with a shipment of half cents struck for use in Nova Scotia, resulting in a quantity of this issue being used there . . . 625.00

Cent

1861 MS-60, attractive red and brown surfaces, priced at 89.00

Five-Cents

1864 Choice AU-55. The silver denominations of New Brunswick coinage were designed and engraved by L.C. Wyon. The obverse is the same as that used on copper coinage, though the reverse has a different variation of the crown and wreath motif, and a different placement of the denomination. Silver coins identify New Brunswick on the obverse, while the copper coins have the province name shown on the reverse. 395.00

10-Cents

1862 MS-63/65. Magnificently toned in pastel rainbow hues. Fully struck. It is an outstanding specimen for the connoisseur 4,750.00

20-Cents

1862 EF-40 Lightly toned and attractive . . . 185.00
1864 EF-40 . . . . . 140.00

COINS OF NOVA SCOTIA

Half Cents

1861 MS-60/63 $69; MS-63 . . . . . 175.00
1864 MS-60/63 $69; **MS-60/63. Prooflike** . . 150.00

Cents

1861 Choice AU-55 . . . . . 400.00
1864 MS-60 . . . . . 600.00

1947 and 1947 Maple Leaf Silver Dollars

Three different types of Canadian silver dollars were produced bearing the date of 1947. The first type is with a blunt 7 in the date, the second is the pointed 7 variety, and the third is the blunt 7 with maple leaf near the date showing that the coin was actually struck during 1948.

The pointed seven variety, which has an abnormally long tail on the seven, was not represented in the Canadian collection. The two other varieties, as pictured, were included. We have several beautiful MS-63 specimens to offer.

1947 Blunt 7 MS-63 or better, just $375.00.
1947 Blunt 7 with maple leaf **MS-63** or better, priced right at $695.00.

Or get a special deal and buy the pair for just $995.00.

Please limit your order to just one pair of these coins in order to give others a chance to own these handsome and interesting coins.

A Wonderful Quality Grouping of Canadian Quarters

These Brilliant Uncirculated coins are among the nicest in the Canadian Collection and whether you purchase a single coin or an entire roll, you will be delighted with each and every piece.

DATE	SINGLE COIN PRICE	SUPER SAVINGS ROLL PRICE (Each roll contains 40 pieces)
1944	$90.00	----
1947	159.00	$5,400.00
1947 Maple Leaf	39.00	1,300.00
1948	129.00	4,400.00
1949	22.00	----

Brilliant Uncirculated Canadian Nickels

Nickel coinage is subject to damage from several elements found in our environment, and thus spotting and corrosion are often found on these popular coins. Fortunately, the Canadian Collection was carefully and properly stored, and coins which we would have expected to find with the usual defects are as bright and beautiful as the day they were minted!

All coins will grade at least MS-63 and are problem free.

DATE	SINGLE COIN PRICE	SUPER SAVINGS ROLL PRICE (Each roll contains 40 pieces)
1937	$ 40.00	$ 1,100.00
1938	125.00	3,400.00
1939	85.00	2,400.00
1940	30.00	----
1941	45.00	----
1942 Tombac	----	160.00
1943	----	120.00
1944	----	140.00
1945	----	140.00
1947	----	280.00
1948	40.00	1,400.00
1949	----	200.00

Brilliant Uncirculated Canadian Dimes

The Canadian Collection was very strong in BU rolls of scarce to rare coins minted during the 1940s, and the quality of these carefully selected pieces is simply amazing. You will be very pleased with your purchase from this segment of the collection. You would certainly have to look for a long, long, time to match the quality.

All coins are carefully selected MS-63 or better quality!

DATE	SINGLE COIN PRICE	SUPER SAVINGS ROLL PRICE (Each roll contains 50 pieces)
1942	$ 75.00	----
1943	30.00	----
1944	60.00	----
1947	80.00	$3,400.00
1947 Maple Leaf	27.00	1,150.00
1948	115.00	4,875.00
1949	15.00	----

Canada's First Silver Dollar

The coin pictured above was issued in 1935 to commemorate the 25th year of the reign of King George V.

Specimens of this popular coin were saved as keepsakes and from time to time, pieces are found in superb condition. The Canadian Collection has, among many wonderful coins, a pristine group of 15 1935 dollars, all of which are in MS-64 or better condition. Each coin is fully brilliant and very lustrous. These 15 coins are among the *nice examples of this date that we have ever encountered!*

Order your MS-64 or better 1935 Canadian silver dollar today, just . . . $25.00

Special Packages From The Canadian Collection

While many, many coins in the Canadian Collection were saved in Mint State, there are also several boxes of attractive Very Fine, Extremely Fine, and About Uncirculated coins. These pieces are outstanding for their grade and almost all of them exhibit a handsome patina, having been stored for many years in paper envelopes.

Rather than offer these hundreds of coins as single items we have assembled them in small and interesting collections. These groups will give you hours of pleasure and enjoyment and they are simply a perfect way to make a wonderful start on a collection.

Here are the two special packages that we have to offer.

Canadian Collector's Package Number 1

Our most varied assortment with the inclusion of regular issue Canadian coins plus pieces from the Maritime provinces of Nova Scotia, New Brunswick, and Newfoundland. A super value is to be had when you purchase this package because we will include $1,200 worth of coins at our regular prices, but your cost will be just $1,000!

Canadian Collector's Package Number 2

This grouping will contain only regular issue Canadian nickel and silver coins, including silver dollars, and there will be no duplication, and there will be lots of variety. Again you will receive $1,200 or more worth of coins at our regular prices, but you pay just $1,000!

Both of these packages offer the collector the opportunity to acquire some really outstanding coins at very attractive prices. Don't delay, we expect this offer to sell out quickly. You will be really delighted with what you receive!

Scarce and Beautiful George VI Half Dollars

Each of these pieces is fully brilliant with nice lustrous surfaces. Each piece possesses a "fresh" and new appearance, having been carefully stored away during the year of issue or shortly thereafter.

While each of these half dollars is of very nice quality, certain specimens have the normally encountered, and certainly expected, obverse bagmarks. Others have surround with far lower contact marks and these we have graded MS-63, while the former pieces receive our MS-60 grade designation. Whichever grade of coin you order, you are certain to be delighted with the quality.

	MS-60	MS-63
1947 Straight 7	$215.00	$295.00
1947 Maple Leaf Sr. 7	325.00	395.00
1948	349.00	425.00
1949	79.00	139.00

A Special Purchase Option: Buy one of each of these four scarce and popular issues and save!

Order MS-60 grade and the four coins are yours for just $875.00. Order MS-63 grade specimens as a four coin package for only $1,125.00.

Beautiful Original Rolls

(each roll contains 20 strictly original and carefully selected specimens)

1947 Straight 7	(20 pieces)	the group for just	$3,650.00
1947 Maple Leaf Sr. 7	(20 pieces)	the group for just	5,500.00
1948 . . .	(20 pieces)	the group for just	5,995.00
1949 . .	(20 pieces)	the group for just	1,350.00

Limited supplies of all of these dates are available as we go to press. You are encouraged to order early!

Canadian Small Cents

Finding pre-1950 Canadian cents with nice mint red lustre and no defects is quite a task. In the Canadian Collection we found about 50 various original rolls that appear to have been purchased and stored away in the year of issue or shortly thereafter.

We are offering these coins in partial sets and in roll quantities of 50 pieces.

Brilliant Uncirculated rolls. Each coin in these groups of 50 pieces has been carefully examined. While the quality of 50 coins would be expected to vary, we have made certain that each piece you will receive is of nice BU quality. (Some pieces are beautifully toned in iridescent colors due to having been stored for many years in paper wrappers). Should you have any questions, just give Tom Becker a call and he will gladly discuss these coins with you.

DATE	BU ROLL PRICE (50 coins per roll)
1937	$260.00
1938	395.00
1939	225.00
1942	450.00
1947	195.00
1947*	159.00
1948	285.00
1949	159.00

*Maple Leaf

A very nice Starter collection of Canadian small cents.

This group includes eleven different coins as follows: 1937, 1938, 1939, 1940, 1941, 1942, 1944, 1947, 1947 Maple Leaf, 1948, 1949.

Each coin is a carefully selected BU quality specimen that is certain to please and delight you. This complete 11 coin starter collection is priced at just 119.00.

Very Special George VI Half Dollar Packages

We have an amazing group of these coins to offer for sale, but in some cases there may be less than a half dozen of certain dates in the hoard. For those who would like to collect or put aside a fine selection of these beautiful coins, Tom Becker will assemble a nice mixture of dates with some duplication, and price them at big savings to you!

Send $2,500 and receive over $3,000 worth, at our regular prices, of beautiful Brilliant Uncirculated George VI half dollars minted 1937 and 1952. You will be impressed and 100% delighted with this fine selection of coins!

The Tower Mint Five-Cent Silver Pieces of 1902

In 1902 Canadian five-cent silver pieces were minted in England at the Tower Mint and the Heaton Mint in nearly equal quantities.

Today both issues of 1902 five-cent silver pieces are highly prized items and among the wonderful coins in the Canadian Collection was a group of ten 1902 Tower Mint coins. Each of these pieces is attractively toned a light golden color over very lustrous surfaces. These are strictly MS-60 or better, fully original coins that are certain to be a delightful addition to your collection.

While they last! The 1902 five-cent silver MS-60 or better, just 69.00

A Surprising Find in the Canadian Collection

1945 Silver Dollars

The Canadian collection was filled with beautiful coins. We examined each old brown paper envelope with a feeling of excitement and discovery. We just never knew what the next little gem would be or how the old time grading that was penciled on the envelope flap would match the coin inside.

Perhaps the single most amazing discovery was a beautiful hoard of 1945 dollars. This date is very elusive and certainly is considered scarce, if not rare, in Mint State.

While diligent searching may turn up a piece or two from time to time, we have never seen a larger group with such consistently high quality as the number of coins in this collection.

We have 27 pieces to offer. Each will grade at least MS-63 by our conservative standards. You will be delighted with the quality!

The 1945 Canadian dollar MS-63 or better, is just $625.00

The King of Canadian Dollars

1948 Mintage 18,780 pieces

Imagine a major denomination of coin produced in modern times with a tiny mintage of just 18,780 pieces!

Few Canadian coins are more popular than the 1948 silver dollar and few 1948 dollars exist in nicer condition than the two specimens that were in the Canadian Collection. Both pieces are MS-60 or better with "fresh" mint lustre and fewer than normal abrasions. If you're looking for classic rarities in world coins, then this coin deserves your serious consideration. Each is priced at a very fair 1,550.00

Newfoundland's Commemorative Silver Dollar

In 1949 Newfoundland became a province of the Dominion of Canada, and to commemorate the event a special silver dollar was struck with a reverse design that depicts the "Matthew," the ship in which explorer John Cabot discovered Newfoundland.

This coin is one of Canada's most beautiful. The specimens that were found in the Canadian Collection are without a doubt among the nicest we have ever seen. Each coin is pristine MS-65 quality with fully prooflike obverse and reverse fields.

If you appreciate the finest in quality coins, then one of these 1949 dollars should be in your collection. Just 159.00

Our Stock of Newfoundland Coins is Just Too Large to List

We have several heaping boxes of interesting coins from Newfoundland and it would take every page of this *Special Coin Letter* to list each type and grade singly.

We have dozens and dozens of five-cent pieces, dimes, twenty-cent pieces, halves, and gold coins, but no place to put them all! The best thing to do, and this especially works to your advantage, is for us to assemble these neat coins in small package groups and then sell them at a deep discount from our regular retail prices.

The grade of these interesting coins will range from attractive EF to Mint State. Every package we make up will be unique, so you can order more than one and not expect to receive any duplication. Each coin will be carefully graded and listed separately on your invoice so you will know exactly what you are paying, coin by coin, and then a healthy 15% will be deducted from the total price.

Order the $500 Newfoundland package and receive a very nice assortment of silver coins with a retail value of around $600.

Order the $1,000 Newfoundland package and get both gold and silver coins worth $1,200 or more at our regular retail prices.

Remember, each package is different, so you can order more than one and receive no duplicates. Also, your complete satisfaction is assured. If you aren't 100% delighted with the coins you receive, just return your package within 30 days of the invoice date and receive a full refund.

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if our first choices have been sold earlier). If you are ordering for a type set, just print "same type" as your second choice.

2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

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8. Please check the coins you receive against the packing slip. If you find any discrepancy, please let us know. We cannot be responsible for any shortages after you have checked your order.

9. We compare coins received with our descriptions and select and return those coins which we feel MS-65 or better, or coins which we feel are worth more than $500. Across-the-counter comparisons are made at grading, and we have a very high percentage of our items which we feel MS-65 or better, or are worth more than $500. Our goal is to be as fair and as generous as possible—the most successful firm in the world today in the sale of bullion and numismatic items.

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1. All book orders will be shipped postpaid.
2. Coins will be sent by first class mail; books and supplies under separate order by special book rate.

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SPECIAL COIN LETTER

August 20, 1986 No.1023

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

It's A Great Time to Buy Rare Coins!

It is a great time to buy rare coins! Right now is the time to listen, heed my advice—buy now—and add to your collection or portfolio. I have never seen better values. I have never seen grading that was more precise and conservative. It is an exiciting time to be buying coins!

During the past few weeks the normally busy pace at Bowers and Merena Galleries has accelerated to nearly hectic levels. Our sales for the year are a record. By a lot of effort and travel we have been able to purchase coins of a variety and overall quality unlike any other period of time during the past decade! This *Special Coin Letter* is twice the size of a normal issue and yet we can only *begin* to present all that is available!

We have recently begun a new system of inventory control in order to keep up with our increased buying. Now each staff member can discuss and explain in detail the new coins which we add to stock every day, and there are a great many wonderful surprises just waiting for the person who takes a moment to call and ask, "What's new?" Even if you don't see something of interest in this double issue of the *Special Coin Letter*, give us a call and ask for me (Tom Becker), Mary Lou Barrett, Brenda Quinby, or Liz Arlin. The coin you have been looking for for months may have been purchased with a collection this morning!

Every day more and more collectors and investors are awakening to the fact that it is a wonderful time to be buying rare coins. I encourage you to join in the activity and participate in the coin market. Don't miss the best values ever!

Tom Becker
Senior Numismatist
Bowers and Merena Galleries, Inc.

Half Cents

1793 (ANACS Good–4/Poor) B&M G–4 Were this most any other type of coin it would not be advertised, but every 1793 half cent, regardless of condition, is worthwhile. This coin is actually quite attractive. The low grade is due to wear alone rather than defects. The date is clear and bold and all obverse devices are plain. The reverse legend is visible and the center is worn smooth. A nice medium brown planchet with no porosity. A nice value for the type collector who doesn't care to spend three or four thousand dollars for this important type coin. 975.00

1793 (ANACS F-12/12) B&M Corroded. F-12. The corrosion that ANACS mentions is actually porosity, that grainy appearance that is so often found on early copper coins. We still find this coin to be most pleasing for the grade and certainly it's a winner at our modest price of just 2,695.00

1797 1 over 1 in date (ANACS F-12/VG–8) B&M Fine–12. The certificate with this coin mentions corrosion on this coin. Based on the age of the piece, we prefer to refer to the grainy surface of the planchet as porosity. Actually quite pleasing and priced at just 450.00

1804 Plain 4 (ANACS AU-55-55) B&M AU-55. A well struck and pleasing medium brown specimen with just the lightest friction on the high points of the design. The reverse even has a few hints of mint red. Very underrated and a very nice selection for only 495.00

Response to the Bowers and Merena Galleries "ANACS-Plus" program has been nothing short of fantastic. We are back again with a dandy listing of superior values.

If you're searching for elusive type coins we have them; if your main interest is gold coins, we have excellent pieces available for your inspection. If you like Morgan dollars or commemoratives, you'll find our stock brimming with selected pieces, all of which have recent ANACS certificates and have passed our rigorous "ANACS-Plus" test.

What is "ANACS-Plus?" An ANACS certificate states two opinions: (1) authenticity, and, (2) grade. However, grade is only part of the factors which determine the desirability and market worth of a coin. Additional factors include sharpness of strike, quality of the planchet, centering on the planchet, and overall aesthetic appeal, the latter being related to the attractiveness of the toning (if present), the placement and appearance of lustre, etc. At Bowers and Merena Galleries we have been intensely searching for ANACS—certified coins which are "special"—coins which are more than the grade stated—coins which, in our opinion, are sharply struck, have nice surfaces, and are aesthetically appealing. And, we have insisted that each coin have a RECENT ANA certificate date. As a result, Tom Becker, Dave Bowers, Rick Bagg, Ray Merena, and our other numismatists often have to pass by five, 10, or even more ANACS-certified coins to find one which is "just right." Such a coin is then designated by us as "ANACS-Plus." It has the highly desired ANACS certificate of recent date and, in addition, meets our own strict criteria for desirability. Without dwelling on whether "ANACS-Plus" is the "ultimate coin," "the best certificate you can buy," etc., for it seems that claims of this nature are made by just about everyone, let us say that ANACS certificates are the most popular and most in demand by coin buyers—and that our coins are with ANACS certificates of recent date and, further, are believed to be of outstanding quality by what we consider to be the finest team of professional numismatists in the market today. Whether a coin is graded Good–4, or whether it is graded MS–65, an "ANACS-Plus" coin is one of the finest of its grade and type.

Guarantee. Each coin will be accompanied by an ANACS certificate of recent date giving the American Numismatic Association's unbiased opinion of its authenticity and grade. Each coin is guaranteed to please you as to: (1) quality, (2) appearance, and (3) price. If, after receiving your shipment, you are not 100% delighted with any item, it can be returned within 30 days of receipt for an instant cash refund. No explanation is necessary! In other words, we are not satisfied until you are.

Action Telephone Line — to reserve any items, telephone Tom Becker or our Order Department staff at (603) 569–5095.

Cents

1799 (ANACS Fair Poor) B&M Fair. A popular entry in the large cent series. While the coin is obviously seen some heavy use 225.00

1820 (ANACS MS-63, 63) B&M MS-63. Certainly one of the nicest examples of this type that we have seen in a long time, and ANACS agrees! A nice medium brown coin with flawless surfaces and 20% mint red on the obverse, while the reverse is perhaps 30% covered with original mint red color. The coin is well struck and has no spots or problems. A nice value at 295.00

1845 (ANACS AU-55, 55) B&M AU-55. A pleasing medium brown coin with old rubbing that it takes a magnifying glass to find. 195.00

1847 (ANACS AU-55, 55) B&M AU-55. Hints of mint red among the stars add to the attractiveness of this otherwise medium brown coin. . . . 195.00

1854 (ANACS MS-60, 60) B&M MS-60. Well struck with a beautiful light tan planchet and at least 20% mint red color on both obverse and reverse. Conservatively graded. A perfect example of "ANACS Plus" coins 225.00

1855-U (eight 5s in date (ANACS AU-50, 50) B&M AU-50. Glossy brown and most pleasing. So is this piece. Just 1,000.00

1856 (ANACS AU-55, 55) B&M AU-53. Another lovely medium brown coin with just the lightest hint of tarnish. We only pick the best when selecting ANACS Plus coins, and you are certain to be delighted too! 195.00

1873 (ANACS PR-60, 60) B&M PR-60. Nearly brilliant red and most attractive with no scratches or similar problems which tend to very many Proof cents. Quite scarce 225.00

1914 (ANACS Mint Proof-63, 63) B&M PR-63. Nearly uncirculated and marred with some evidence of handmounting. Don't let this discourage you, in order to get MS-63 grade from ANACS it you may must meet tough standards 295.00

Two-Cent Pieces

1867 (ANACS MS-63, 63). B&M MS-63. A nicely toned red coin with just a hint of pleasing tarnishing. Not one in 10 ANACS graded two-cent pieces passes the "ANACS-Plus" test and makes it into our inventory. This one did, thus you're certain to be very happy with your new acquisition 475.00

1868 (ANACS MS-63, 63) B&M MS-63. 80% mint red with no defects. Quite a scarce coin in such a condition, certainly very outstanding value at this price of only 495.00

1870 (ANACS MS-60, 60) B&M MS-60. A very nicely toned red coin with just a few small hairs of mint red. If you're thinking about beginning a set of two-cent pieces, and we certainly think it's a good idea, then this would be the perfect first acquisition. Just 125.00

Nickel Three-Cent Pieces

1866 (ANACS MS-60, 60) B&M MS-60. A very fine issue in the series. This coin is really delightful with well struck, frosty devices and full mint brilliance. Very conservatively graded and priced likewise at only 210.00

Three-Cent Silver Pieces

1867 (ANACS PR-63, 63) B&M PR-63. Just the way you like 'em! Wonderful deep bluish green tarnishing enhances the razor sharp strike. This piece resided in a great old-time collection for many years. It can be part of your holdings . . . 995.00

1869 (ANACS PR-63/63) B&M PR-63. A coin of simple amazing quality with superb deep blue toning and nearly immaculate surfaces. From an old-time collection which contained nothing but the highest quality pieces. Add this little gem to your collection 995.00

Nickels

1913 Type-1 (ANACS MS-63, 63) B&M MS-63. Very well struck and fully brilliant 115.00

Half Dimes

1834 (ANACS MS-60, 60) B&M MS-60. Well struck and very lustrous with mottled golden toning adding to the strong appeal of this nice original piece. Your type set will take a nice jump in overall quality if you add this coin. 595.00

1835 (ANACS MS-63/63) B&M MS-60 to MS-63. A nice bright and well struck coin with just a hint of original toning. The piece is defect-free and certain to delight the first caller 650.00

1853 Arrows (ANACS MS-63, 63) B&M MS-63. An exceptionally well struck and very lustrous coin with very pleasing, yet very light toning. Type-coins, particularly the earlier issues, are enjoying strong renewed interest and many buyers, especially, among them, are finding quality type pieces to be very elusive. A nice value for this! 995.00

Dimes

1837 (ANACS AU-50, 50) B&M AU-50. The last year of issue for this important type. The obverse of this piece is quite well struck with lots of lustre remaining. The reverse is well struck in the centers but a bit weak at the rims. Again, original and lustrous found among the devices. A pleasing early type coin 2,750.00

1837 Medium-Size (ANACS MS-60, 63) B&M MS-60 to MS-63. Very well struck with a hint of toning over frosty fields and lustrous surfaces. Very close to being an MS-63 grade coin and certainly worth considering than many seated dimes that we have seen that were called MS-63. . . . . 525.00

1837-S (ANACS MS-60, 60) B&M MS-60. Here's a beauty for your type set! The coin features good luster, a nice strike, and just enough gold and blue toning to set it apart from the many so-so grades coins that possess this same grade range. 395.00

1837-O (ANACS MS-60, 60) B&M MS-63. First year of issue for the Reeded arrows. A very well struck coin with nearly immaculate surfaces under deep original light gray toning. If you like museum quality coins with the museum look, then this coin is a top selection 495.00

1868-D (ANACS MS-60, 60) B&M MS-60. A nice, brilliant, and very lustrous dime that is the perfect choice for a quality 24th century type set 225.00

1892-D (ANACS MS-60, 63) B&M MS-63. Well struck and very lustrous with just a hint of light golden toning that serves to make an already desirable coin even more so 450.00

A Few Thoughts on Toning

Some people prefer mint brilliant coins and others like nice original toning. As experienced numismatists, we like attractive coins, period. If toning, in our opinion, enhances the appearance of a coin, we buy it. If the coloration is detracting or even "ugly" we will no doubt pass this coin by.

In every case, we feel that our "ANACS-Plus" coins are superior, be they brilliant or toned.

Twenty-Cent Pieces

1875-S S over S variety. (ANACS AU-50, 50) B&M AU-50. Well struck with good lustre and quite a little of the kind of toning which appeals to many experienced numismatists. 450.00

1875-S S over S mintmark variety (ANACS MS-60, 60) B&M MS-60. A very well struck piece with prooflike fields and frosty devices. A few stray contact marks of minimal size are and at all detracting. Just an outstanding coin that greatly exceeds its technical grade. Fully brilliant and guaranteed to please at just 495.00

Quarters

1796 (ANACS Fair Poor) B&M Fair. A very scarce and desirable type coin in any grade! This specimen is well worn with a clear date and outline of Liberty. Little of the reverse design remains. A rare opportunity to acquire this elusive early issue type. Just 1,350.00

1805 (ANACS F-12, 12) B&M F-12. A more conservatively graded, problem- free coin which is more appealing than many pieces which may have a higher technical grade 225.00

1806 (ANACS EF-40, 40) B&M EF-40. Beautifully toned with some lustre remaining among the letters in LIBERTY and around the date. A nicely weakly struck in the centers, but otherwise bold. A most appealing early type coin 1,750.00

1873 Open 3, no arrows (ANACS MS-60, 60) B&M MS-60. Fully brilliant with prooflike surfaces and contrasting frosty devices. No major contact marks of any kind mar the beauty of this scarce and interesting coin 670.00

1899 (ANACS PR-63/63) B&M PR-63. A fully brilliant piece with exceptionally frosty devices and mirror-like fields. Proof type coins certainly appear to be one of the up and coming "movers" in the market, but as of yet, remain quite inexpensive when compared to other far more plentiful yet more expensive issues 1,100.00

1932-S (ANACS MS-60, 63) B&M MS-60. A nicely brilliant example of one of the key dates in the series 425.00

1936-S (ANACS MS-60, 60) B&M MS-60 to MS-63. Fully brilliant and very conservatively graded 89.00

piece features an MS-63 reverse and is very close to MS-63 overall. A nice, brilliant coin with good lustre 110.00

1936-S (ANACS MS-63/63) B&M MS-63. Fully brilliant and lustrous with a minimum of contact marks. A handsome addition to your set of Washington quarters and priced to sell quickly at just 189.00

1937-S (ANACS MS-63, 63) B&M MS-63. Very close to MS-65 with just the slightest trace of light toning 179.00

1937-S (ANACS MS-63/65) B&M MS-64. A fully brilliant and beautiful piece that has strong claim to an overall MS-65 grade 259.00

1939-D (ANACS MS-63/65) B&M MS-64. A nice brilliant and lustrous coin that could easily be called MS-65 . . . . . 89.00

1939-S (ANACS MS-63/63) B&M MS-63. Fully brilliant and well struck with no detracting marks. When you examine this coin you may ask yourself, "Just what does it take these days to get ANACS to grade a coin MS-65?" Great quality but still only 89.00

Half Dollars

1855-O Arrows at date. (ANACS MS-60, 60) B&M MS-60. Well struck and very lustrous with a minimum of contact marks for the grade and a ring of beautiful blue and gold toning along a por

tion of the obverse and reverse rims. A very difficult to locate type coin and certain to generate a number of orders 895.00

1912-D (ANACS AU-50/55) B&M AU-50. Well struck with lots of lustre peeking through the pleasing, light golden toning 395.00

1940 (ANACS PR-63/65) B&M PR-64. A most pleasing coin with frosty devices and original light toning. A coin that will have you wondering if any better quality exists 950.00

1941-S (ANACS MS-63/65) B&M MS-64. Very close to being MS-65 overall with brilliant surfaces, a better than average strike, and no major contact marks 625.00

1942 (ANACS PR-63/65) B&M PR-64. We compared this coin side by side with several ANACS PR-65/65 specimens of the same date and could find no difference in the quality. You be the judge. The purchase of this piece will bring you lots of quality for the small price of just 825.00

1943 (ANACS MS-60/63) B&M MS-60. Fully brilliant and beautiful with just a few stray contact marks on the obverse, nothing serious and our price isn't either, just 75.00

1947 (ANACS MS-60/60) B&M MS-60. A well struck and brilliant coin that will be right at home in a set of of MS-63 coins 95.00

1957 (ANACS PR-65/65) B&M PR-65. By far the rarest of Proof Franklin half dollars with ANACS PR-65/65 certification. This specimen is simply outstanding in every way and should please the most discerning buyer. For the past 18 months or more we have been actively seeking top quality Proof Franklin halves, and our experience has been that the very best quality coins are far scarcer than mintage figures would indicate. It is astounding to see how many pieces have been carelessly stored or otherwise mishandled. This piece is an excellent value at 950.00

1951 (ANACS PR-63/65) B&M PR-63. Fully brilliant with somewhat frosty devices and matching obverse and reverse surfaces 225.00

1953 (ANACS PR-65/65) B&M PR-65. Just as nice as the piece offered with the '67 reverse, but perhaps even a better value at just 450.00

1957 (ANACS PR-65/65) B&M PR-65. We like the Franklin half dollar series Proof issues because it is possible to build a complete collection in superb condition at an affordable price, and this coin would make a very nice beginning to your collection 375.00

1953 (ANACS PR-65/65) B&M PR-65. As nice as they come might be the best way to describe this coin. We see no difference between this lovely coin and the examples that we see on occasion with a Proof-67 reverse 235.00

1957 (ANACS PR-65/67) B&M PR-65. Just a hint of tell-tale original toning that proves that this coin has remained in its original state since it was minted 259.00

1954 (ANACS PR-65/65) B&M PR-65. Judging the difference between a PR-65 and a PR-67 Franklin half is really splitting hairs since the quality of coin you get with both grades is very impressive. Buy this coin and you can save a bit of money and get no less coin for only 149.00

1955 (ANACS PR-65/65) B&M PR-65. Maybe one in 100 coins of this date which are struck in Proof will match the quality of this piece 139.00

Silver Dollars

1795 Flowing Hair type (ANACS VF-20/20) B&M VF-20. A pleasing, problem-free coin with deep museum type gray toning in the fields with lighter colored devices. A fine value on this much desired and important type coin 2,495.00

1795 Flowing Hair type (ANACS AU-50/50) B&M AU-50. A coin which far exceeds its technical grade. First we begin with a very strong strike, add substantial mint lustre and somewhat proof-like fields all of which are free of any detracting marks. The rims are "clean" and a light golden toning makes this piece simply spectacular! You could easily pay $5,000 or more for a coin piece of this type and not get nearly as attractive a coin! ANACS-Plus really pays off for our customers. Just 12,500.00

1800 (ANACS F-12/VF-20) B&M F-12 to F-20. The certificate states that this coin has been cleaned, and we do not agree. Cleaning can take many forms, and if this coin was in fact cleaned, it was done long ago, and in our opinion did not harm the surfaces nor the attractiveness of the coin. Free of problems and sure to please 625.00

1800 (ANACS VF-20/20) B&M VF-20. Pleasant light gray toning and problem-free surfaces make this piece a sure winner at just 850.00

1802 (ANACS F-12/12) B&M F-12. Well struck with nice old toning and no problems. Another example of how ANACS-Plus coins, be they Fine or MS-65 grade, offer you the very best value for your money 595.00

1878/8 Tailfeathers (ANACS MS-60/65) B&M MS-60. Well struck and pleasing with brilliant surfaces. The reverse, as one can expect based on the technical grade, is outstanding 149.00

1878/8 Tailfeathers (ANACS MS-63/63) B&M MS-63. Exceptionally well struck with great lustre and a minimum of contact marks for the grade. In our opinion, silver dollars of this date and mint are undervalued in this grade. A coin you will be very pleased to own 169.00

1878/7TF (ANACS MS-60/63) B&M MS-60. Nearly MS-63. A brilliant piece 89.00

1879-O (ANACS MS-60/60) B&M MS-60. Well struck, brilliant and very affordable . . . 79.00

1879-O (ANACS MS-60/63) B&M MS-60. Pleasing, brilliant, and close to MS-63 . . . . . 89.00

1879-O (ANACS MS-60/63) B&M MS-60 to MS-63. Pleasing, brilliant. This coin is close to the MS-63 grade 89.00

1879-S (ANACS MS-63/63) B&M MS-63. Fully brilliant with frosty devices and a minimum of bagmarks for the grade 149.00

1880-CC (ANACS MS-60/63) B&M MS-60. A frosty coin with a bit of light toning . . 269.00

1880-CC (ANACS MS-63/63) B&M MS-63. A nice frosty coin with a minimum of bagmarks for the grade and a little light toning 349.00

1880-O (ANACS MS-60/63) B&M MS-60 to MS-63. A fully brilliant and well struck example of this scarcer issue, priced at 99.00

1880-S (ANACS MS-63/63) B&M MS-63. Full mint brilliance with frosty devices 135.00

1881 (ANACS MS-60/63) B&M MS-60 to MS-63. Lightly toned, priced at 69.00

1881-O (ANACS MS-60/60) B&M MS-60. A nice piece with frosty brilliance 69.00

1881-S (ANACS MS-60/63) B&M MS-60 to MS-63. Light golden toning 79.00

1881-S (ANACS MS-63/63) B&M MS-63. Very lustrous, free of major contact marks 129.00

1882-CC (ANACS MS-60/63) B&M MS-60 to MS-63. A fully brilliant piece with a nice strike and good lustre. Very close to MS-63 overall but priced at just a bit more than what you would expect to pay for an uninspiring MS-60 grade coin 159.00

1882-CC (ANACS MS-63/63) B&M MS-63. Well struck and brilliant. A great value 259.00

1882-O (ANACS MS-60/60) B&M MS-60. A nice, brilliant coin 59.00

1882-O (ANACS MS-60/63) B&M MS-60 to MS-63. Well struck and brilliant. Very close to MS-63 overall. An ANACS-Plus 69.00

1882-S (ANACS MS-60/63) B&M MS-60 to MS-63. Brilliant and fully lustrous and very close to being M-63 overall 89.00

1883-CC (ANACS MS-60/63) B&M MS-60/63. A nice, brilliant coin with good lustre. Don't let the MS-60 obverse fool you, this coin is very, very close to being an MS-63 overall from a technical standpoint and certainly exceeds many MS-63 grade coins in eye appeal 159.00

1883-CC (ANACS MS-63/63) B&M MS-63. A nice, frosty coin, mostly brilliant with some lovely golden and blue toning along a portion of the obverse rim 259.00

1883-O (ANACS MS-60/60) B&M MS-60. Well struck and brilliant 59.00

1883-O (ANACS MS-63/63) B&M MS-63. Well struck and very lustrous with a minimum of bagmarks 125.00

1883-S (ANACS MS-60/65) B&M MS-60/65. A very scarce coin in Mint State. This particular piece is very special. First we begin with an exceptionally frosty head of Liberty that contrasts well with the somewhat prooflike fields. A few contact marks are present—as expected—but the reverse is, as the ANACS certificate states, near perfection. What we have to offer is a scarce and desirable coin that is near MS-63 on the obverse and has a $5,000 to $6,000 reverse. Our price for this "ANACS-Plus" coin is just 895.00

1884 (ANACS MS-60/63) B&M MS-60. Well struck and fully brilliant 69.00

1884-CC (ANACS MS-60/60) B&M MS-60. Brilliant with pleasing frosty surfaces 135.00

1884-O (ANACS MS-60/60) B&M MS-60. Brilliant and lustrous with traces of light golden toning. This is a real buy!! This coin has wonderful eye appeal and has the qualities of an MS-63 coin. Don't miss out on this deal! 59.00

1885 (ANACS MS-60/60) B&M MS-60. Frosty lustre with golden halo toning. Another wonderful value at just 59.00

1885 (ANACS MS-60/63) B&M MS-60 to MS-63. A nice, brilliant ANACS-Plus coin 69.00

1885-CC (ANACS MS-60/63) B&M MS-63. Every now and then the graders at ANACS will make an obvious mistake. Like every coin buyer, they are not infallible. For example, this coin is fully struck and very lustrous with brilliant surfaces. What few contact marks there are on the obverse, are unimportant and the reverse is on the very edge of MS-65. The coin is, and thus deserves, an MS-63 grade 395.00

1885-CC (ANACS MS-60/65) B&M MS-60/65. The obverse of this frosty and brilliant coin is really pushing the MS-63 grade, and the reverse is simply near perfection 450.00

1885-O (ANACS MS-60/63) B&M MS-60 to MS-63. Well struck, full lustre, and satiny fields make for a coin with ANACS-Plus characteristics. A real value at just 69.00

1886 (ANACS MS-60/60) B&M MS-60. Well struck and brilliant 59.00

1886 (ANACS MS-63/63) B&M MS-63. Fully lustrous with satin-like surfaces 119.00

1887 (ANACS MS-60/63) B&M MS-60/63. Deserving of an MS-63 grade, this coin is lustrous with hints of light golden toning and attractive satin-like surfaces. A super deal at just 69.00

1887 (ANACS MS-63/60) B&M MS-60/63. Most often the reverse of a Morgan dollar gets the higher rating when the grade is split. A nice, brilliant piece for just 79.00

1887 (ANACS MS-63/65) B&M MS-64. Well struck and fully brilliant with no offending contact marks. An ANACS-Plus coin 365.00

1889 (ANACS MS-60/63) B&M MS-60/63. Lustrous and well struck 69.00

1890 (ANACS MS-60/63) B&M MS-60 to MS-63. A simply wonderful coin which merits an MS-63 grade. Very attractive with very light mottled toning around the edge on the obverse. Superb lustre. A wonderful coin 99.00

1890-CC (ANACS MS-60/63) B&M MS-60 to

MS-63. A fully brilliant, frosty coin with a few bagmarks but also many positive features that make this piece most attractive 325.00

1891 (ANACS AU-50/50) B&M AU-50. Very close to Uncirculated with nice, full lustre 55.00

1891-S (ANACS MS-60/63) B&M MS-60/63. Frosty devices on lustrous surfaces make this coin very attractive. Well struck. A very nice example of this scarce issue 129.00

1892-CC (ANACS MS-60/63) B&M MS-60 to MS-63. Close to MS-63 overall with no heavy contact marks and brilliant surfaces . . 395.00

1893-CC (ANACS MS-60/63) B&M MS-60 to MS-63. A nice lustrous coin with the normal minor abrasions of an MS-60 grade coin on the obverse but a most attractive reverse. A good value on this key date at just 950.00

1896 (ANACS MS-60/63) B&M MS-60/63. Well struck and fully brilliant . . . 69.00

1896 (ANACS MS-63/63) B&M MS-63. Well struck and fully brilliant with a minimum of bagmarks for the grade . . . . . [illegible]

1896 (ANACS MS-63/65) B&M MS-63. Beautifully toned on both sides with the mint lustre peeking through in spots. A coin which is very close to being MS-65. Wouldn't it be nice if ANACS began using an MS-64 grade? This coin would certainly qualify . . . [illegible]

1896 (ANACS MS-63/65) B&M MS-64. Well struck with frosty brilliance . . . [illegible]

1898-O (ANACS MS-63/63) B&M MS-63 to MS-63. Well struck and nicely toned on both sides in smoky gray colors . . . 69.00

1898-S (ANACS MS-63/63) B&M MS-63. A scarce coin this nice. Our coin has fully brilliant surfaces with great lustre and a good strike. The few contact marks are well hidden among the devices. If ANACS used the MS-64 grade, this coin would surely deserve such a designation . . . 475.00

1899 (ANACS MS-63/63) B&M MS-63. Fully brilliant and quite scarce this nice . . . [illegible]

1899-O (ANACS MS-63/63) B&M MS-63. Very brilliant and lustrous with a sharp strike. Sounds like a lot of coin—and it really is . . . [illegible]

1899-O (ANACS MS-63/63) B&M MS-63. Superb light golden toning and far fewer than normal bagmarks. Very close to MS-65 in many respects including eye appeal . . . [illegible]

1900 (ANACS MS-63/65) B&M MS-64. A brilliant coin with attractive lustre and very close overall to MS-65. Sure to please at only . . . 125.00

1900-O (ANACS MS-60/63) B&M MS-60/63. Close to MS-63 overall . . . [illegible]

1901-O (ANACS MS-63/63) B&M MS-63. Pleasing surfaces with attractive mint lustre. Well struck. Minimal contact marks. Too bad ANACS didn't have the MS-64 grade—this coin would come very close to it . . . [illegible]

1902-S (ANACS MS-60/63) B&M MS-60/63. Well struck and brilliant with frosty devices and very positive eye appeal. Certainly very close to MS-65 overall. A nice choice . . . 265.00

1903 (ANACS MS-63/65) B&M MS-64. Fully brilliant, well struck, and free of contact marks. Certainly very, very close to MS-65 overall, but priced very right at just 305.00

1903-O (ANACS MS-63/63) B&M MS-63. A nice, brilliant coin with good lustre and very few contact marks. Very close to MS-65 . . . 425.00

1903-O (ANACS MS-63/63) B&M MS-63. A fully brilliant and beautiful coin 449.00

1903-O (ANACS MS-63/65) B&M MS-64. Light and attractive golden toning enhances the appearance of this coin on both the obverse and reverse. It is well struck and lustrous with a bare minimum of contact marks. Another solid ANACS-Plus value at just 675.00

1904-O (ANACS MS-60/60) B&M MS-60. A very pretty coin with pleasant overall golden toning and fewer than normal bagmarks 59.00

1904-O (ANACS MS-60/63) B&M MS-60/63. Very nice quality for the grade at just . . . 69.00

1904-O (ANACS MS-63/63) B&M MS-63. Nicely toned in blues and greens on the obverse with light golden toning on the reverse. Another ANACS-Plus coin 119.00

1921 Peace (ANACS MS-63/63) B&M MS-63. One of the most eye appealing coins of this one year type that we have seen in many months. The coin is nicely toned in mostly gold hues and the strike is better than average. What really catches our eye is the outstanding "mint bloom" lustre. The fields are near flawless. Quite a coin . . 595.00

1922 (ANACS MS-60/60) B&M MS-60 . . 49.00

1922 (ANACS MS-60/63) B&M MS-60 . . 59.00

1922 (ANACS MS-63/60) B&M MS-60 . . 69.00

1922 (ANACS MS-63/63) B&M MS-63. A little golden toning enhances the nice lustre and nearly mark-free surfaces . . . 99.00

1922-D (ANACS MS-63/63) B&M MS-63. A brilliant coin that is very well struck and free of detracting contact marks 129.00

1928 (ANACS MS-63/63) B&M MS-63. A pleasantly toned coin from an old collection. Strictly original and just the way many experienced old-timers, such as us, like to find coins. Underneath the subtle toning is great lustre. The obverse is free of any bagmarks and the few contact marks on the reverse are not the significant kind . . . 550.00

1935-S (ANACS MS-60/60) B&M MS-60. Fully brilliant and most attractive. Another "ANACS-Plus" coin which exceeds its technical grade in appearance and represents an excellent value at our price of just . . . 210.00

Trade Dollars

1875-S (ANACS AU-50/50) B&M AU-50. Well struck with lots of mint lustre and brilliant surfaces. A lovely coin . . . 395.00

1876 (ANACS MS-63/63) B&M MS-63. A most impressive piece which is very well struck. The obverse is prooflike with frosty devices and the reverse is covered with satiny lustre. One could conjecture that a die which was prepared to strike Proof coins was used to produce the obverse after its original task was finished . . . 2,100.00

1877-S (ANACS AU-50/50) B&M AU-50. The certificate states that this coin has been cleaned, and this comment has us stumped. The coin has lovely old toning, the type that takes careful storage and many years to accumulate, and no abrasions mar the surfaces. It's a pretty coin that is sure to please . . . 359.00

1877-S (ANACS AU-50/50) B&M AU-50. Well struck and lightly toned. A nice, problem-free coin that will look great in your type set and still leave you with money to spend on other neat coins in this offering . . . 359.00

1878-S (ANACS AU-50/50) B&M AU-50. While the certificate mentions a Doubled Die reverse on this coin, the doubling is insignificant in our opinion. While this is a curious and interesting feature, no extra premium is attached by us. Lightly toned and problem-free . . . 359.00

Gold Dollars

1852-D (ANACS AU-50/50) B&M AU-50. The certificate on this coin states that it has been cleaned, and thus, many people, without having seen the coin would envision a somehow damaged coin. This is not the case at all! The coin is very pleasing to the eye with no abrasions present. Some day I'll ask ANACS for an explanation of what they consider "cleaning," it would be interesting to hear. A nice value at . . . 795.00

1873 Open 3 (ANACS MS-60/60) B&M MS-60. Fully brilliant with outstanding lustre and a nice strike. No detracting marks hinder the overall eye appeal of this impressive piece . . . [illegible]

Quarter Eagles

1838 (ANACS MS-60/60) B&M MS-60. An extremely well struck coin with no nicks or abrasions. Nice lustre. In our opinion, Classic Head gold coins are very scarce pieces in Mint State with recent ANACS certificates they border on being rare . . . . [illegible]

1839-O (ANACS AU-50/50) B&M AU-50. A very scarce coin with a mintage of 17,781 which represents the total production of Classic Head quarter eagles from the New Orleans Mint. This coin is fully lustrous and free of problems. It's very very close to being Mint State and has been extra conservatively graded as AU-50. A grand opportunity at only . . . . [illegible]

1845-D (ANACS EF-40/40) B&M EF-40. A well struck coin with a pleasing mellow gold coloration. Some mint lustre remaining . . . 1,295.00

1848 (ANACS AU-50/50) B&M AU-50. The certificate is marked "cleaned" and again we must state that we never purchase problem coins and this coin certainly does not have the appearance of having been cleaned. The mintage of this issue is but 7,497 pieces, thus the coin is quite scarce. For once the Dahlonega and Charlotte Mints outproduced the big mint in Philadelphia. Well struck and defect-free . . . [illegible]

1855-D (ANACS EF-40/40) B&M EF-40. A classic rarity in the quarter eagle series and one of the lowest mintage coins produced at the Dahlonega Mint. Just 1,123 coins were struck. Imagine, the entire production could fit in a workman's lunch box! The coin we offer is well struck and problem-free with nice mint lustre. It's a real prize and our price is most fair, just . . . 6,450.00

Three-Dollar Gold

1868 (ANACS AU-50/50) B&M AU-50. Fewer than 5,000 pieces were struck in this year, and while this small mintage is not exceptional for three dollar gold series, it does certainly limit the number of collectors who will ever have a chance to place such a coin in their collection. The piece we offer is very lustrous and most attractive with just a hint of light wear. "ANACS-Plus" quality at a small price of only . . . 1,695.00

Half Eagles

1839-C (ANACS EF-45/45) B&M EF-45. A coin with lots of interesting features. It's the first year of issue for the Coronet type, the Charlotte C mintmark is on the obverse just above the date. The 1839 is the lowest mintage, just 17,205 pieces of this distinctive type minted in North Carolina. The piece we offer for sale is well struck and free of defects or problems. Even a little original mint lustre remains 1,650.00

1843-D (ANACS EF-40/40) B&M EF-40. The certificate from ANACS states that this coin has been cleaned, and we disagree. It is a lovely piece with hints of mint lustre remaining and pleasing surfaces. You'll like this piece in your collection for just 650.00

1855-C (ANACS EF-40/40) B&M EF-40. Lots of lustre remains and the coin is free of defects or problems. Just the way we like to find Charlotte gold. A very pleasing piece for only . . . 795.00

1886-S (ANACS MS-60/60) B&M MS-60. A bright and lustrous coin with lots of eye appeal. This is a nice choice for your type collection. The price is nice, too, just 495.00

Continued on page 6

A Small but Interesting Assortment of Coins Which Have Been Graded by the Professional Coin Grading Service

Without exception when we purchase coins we spend our time examining the coin itself, not the grading certificate that accompanies it.

While the following coins are not ANACS graded, we found each of these pieces to be highly desirable and interesting. They are just the right combination of quality and price, and this is what we are always looking for.

In order to avoid confusion, it is important to remember the following about P.C.G.S. coins:

1. Each P.C.G.S. graded coin comes sealed in a special plastic holder. If the coin is removed from this holder the grading statement is voided and no coins will be accepted for return should the case be opened. However, any coin not 100% pleasing may be returned (in its unopened cased) within 30 days per our regular guarantee. We do not buy coins sight unseen, nor do we expect you to.

2. No statement of authenticity is provided with P.C.G.S. coins, but you have Bowers and Merena Galleries' guarantee that each of these coins is genuine.

3. No photograph or certificate is provided with P.C.G.S. coins.

4. As is the case with A.N.A. graded coins, P.C.G.S. coins within a given grade are apt to have differing degrees of desirability. In one instance among coins in the following list we inspected seven coins of the same variety, to pick out one that was "just right" in terms of eye appeal, striking, and surface characteristics.

Nickel Five-Cent Pieces

1866 Rays (P.C.G.S. MS-63) B&M MS-63. One of the finest examples of this elusive type coin that we have encountered in some time. This piece is fully brilliant with no spots or flaws, no diebreaks and a good strike. You could certainly pay far more and not get any better coin for your type set 795.00

1876 (P.C.G.S. PR-62) B&M PR-62. A lovely, fully brilliant coin with frosty devices 575.00

Half Dimes

1837 No Stars (P.C.G.S. MS-62) B&M MS-63. Well struck and fully brilliant with outstanding lustre for this scarce type issue. An exciting coin and yet it is priced to please at only . 1,775.00

1869 (P.C.G.S. MS-60) B&M MS-60. Very well struck with problem-free surfaces and very light, original toning 325.00

Dimes

1837 No Stars (P.C.G.S. MS-63) B&M MS-63. One of our favorite type coins. This example is nicely toned in golden hues with a very sharp strike and lots of lustre is evident under the toning. The surfaces are free of problems and overall the coin is most appealing. We have seen examples of this coin sell for twice our asking price and yet they were no better than MS-63! 1,495.00

1882 (P.C.G.S. PR-63) B&M PR-63. The technical grade of this coin is just the beginning of the story. It's a wonderful piece with superb bluish green toning over super surfaces. As always quality + price = good value 1,150.00

Quarters

1899 (P.C.G.S. PR-63) B&M PR-63. A superb, original coin with light golden and blue toning over immaculate surfaces. Very close to being PR-65 and certainly as attractive as many other Proofs we have seen with a higher technical grade. A solid "good buy" at only 1,450.00

1911 (P.C.G.S. MS-62) B&M MS-63. A well struck coin with just a hint of pleasant original toning and very frosty surfaces 550.00

1915-D (P.C.G.S. MS-62) B&M MS-63. Just the lightest touch of golden toning serves to highlight the beautiful frosty surfaces of this impressive coin 550.00

1932-D (P.C.G.S. AU-58) B&M AU-55. Fully lustrous with just a splash of nice golden toning. A coin that was most likely placed in an old collection as a Mint State coin. So close to Uncirculated that you will need to search to find any friction on the surfaces. A buy at 395.00

1932-S (P.C.G.S. AU-59) B&M AU-55. The mate to the 1932-D and just as nice with a little toning over very lustrous surfaces. Grab this one quickly at only 195.00

Half Dollars

1906 (P.C.G.S. MS-63) B&M MS-63. This coin is lightly covered with golden and gray toning that enhances but does not hide the wonderful, lustrous surfaces below. Well struck with nearly immaculate surfaces. Very close to being MS-65 in our opinion 1,650.00

1911 (P.C.G.S. MS-62) B&M MS-63. Light golden toning gives this coin a museum quality appearance. The surfaces are problem-free and very lustrous 1,650.00

1937 (P.C.G.S. PR-61) B&M PR-63. Frosty devices, beautiful problem-free surfaces and superb light toning. Frankly undergraded, and a steal at our price of 795.00

Silver Dollars

1881-S (P.C.G.S. MS-64) B&M MS-64. Fully brilliant and beautiful with great surfaces and no problems. Coins of this quality often traded as MS-65 grade coins in the past and thus are currently an outstanding value at 345.00

1882 (P.C.G.S. MS-63) B&M MS-63. Well struck and fully brilliant 149.00

1888 (P.C.G.S. MS-61) B&M MS-60. Far superior to most Morgan dollars with this grade . 79.00

1924-S (P.C.G.S. MS-62) B&M MS-62. Well struck with brilliant, frosty surfaces 295.00

Trade Dollars

1877 (P.C.G.S. MS-62) B&M MS-63. Our personal favorite coin in this listing of P.C.G.S. pieces. It is superbly toned in golden, green, and blue hues and the surfaces have no detracting contact marks. Just outstanding in every way and a pleasure to behold 2,100.00

Half Eagles

1900 (P.C.G.S. MS-60) B&M MS-60. Well struck with a pleasant mellow golden color and very few contact marks for this grade 495.00

Eagles

1891-CC (P.C.G.S. AU-58) B&M AU-55. We cannot find any wear on this very lustrous and well struck coin, but just in case you might, we will go along with the P.C.G.S. grade. A wonderful deal at only 650.00

Commemorative Silver

1893 Isabella (P.C.G.S. MS-61) B&M MS-60. A very well struck piece with no detracting marks and untouched lustre under light, somewhat gray overall toning. A nice, original coin that is certain to be a grand addition to your collection for just 750.00

1900 Lafayette (P.C.G.S. MS-63) B&M MS-63. When it comes to superb lustre and strike this coin ranks among the top dozen or so pieces that we have seen. It is free of distracting contact marks and has just a hint of golden toning. A great value at just 3,250.00

1936 Arkansas (P.C.G.S. MS-63) B&M MS-63. A very frosty and lustrous coin with just a little light toning around the rims. Free of those heavy bagmarks on the obverse devices which are so common to this issue. Most appealing 195.00

1936 Elgin (P.C.G.S. MS-63) B&M MS-63. While certain other dealers claim to be willing to purchase coins sight unseen, we take the old-fashioned and proven approach of carefully examining every coin before we buy it. Quality acquisitions such as this Elgin half dollar are the result of our "picky" buying. We looked through several hundred P.C.G.S. graded commemoratives, and this super quality piece caught our attention. Its satiny surfaces are nearly immaculate. It has just a hint of toning along the rims and edge that indicates that it has never been dipped or cleaned. It is amazing quality. When we find coins like this, priced to us at the same levels as inferior pieces, it just reinforces our belief that you should always look carefully before buying. We expect our customers to do the same. A super value at 650.00

1922 Grant with star (P.C.G.S. MS-60) B&M MS-60. Mostly brilliant with just a bit of golden toning and very lustrous surfaces for this issue which often comes heavily toned or dull. A rarity in the commemorative series and a coin that clearly illustrates what exceptional values are to be had in today's market 1,150.00

1935 Hudson (P.C.G.S. MS-63) B&M MS-63. A very lustrous, well struck, and virtually mark-free coin with just a bit of original golden toning. A few years ago this coin would have certainly carried the word choice in any description of it, but times have changed and today's very conservative grading standards have placed this coin in a category that fails to recognize that certainly this coin is one of the finest Hudson commemoratives you could expect to obtain 1,150.00

1935 Hudson (P.C.G.S. MS-63) B&M MS-63. A superbly toned, strictly original piece with no

contact marks and that "old-time" museum quality look that really pleases the experienced numismatist. Yours for just ... 1,150.00

1925 Lexington (P.C.G.S. MS-60) B&M MS-60. Well struck with good lustre and just a hint of light toning ... 135.00

1925 Lexington (P.C.G.S. MS-61) B&M MS-60. A well struck and very lustrous coin with just a hint of pleasant toning ... 135.00

1918 Lincoln (P.C.G.S. MS-63) B&M MS-63. Somewhat prooflike surfaces and bountiful lustre will catch your eye at once when you view this coin. Add the fact that no detracting contact marks mar the surface and you have yourself an outstanding example of this most popular issue ... 450.00

1936 Long Island (P.C.G.S. MS-62) B&M MS-62. A very lustrous and frosty coin with brilliant and problem-free surfaces. ... 195.00

1936-D Rhode Island (P.C.G.S. MS-63) B&M MS-63. Light golden toning plus very lustrous and problem-free surfaces. Well struck and in our experience better than 99 out of 100 coins that would accurately deserve this same technical grade. A real winner a just ... 295.00

1936 Robinson (P.C.G.S. MS-63) B&M MS-63. Beautifully toned in light green and light golden shades [illegible] very lustrous [illegible] the majority [illegible] MS-65. A [illegible] yet priced at [illegible]

1925 Stone Mountain (P.C.G.S. MS-[illegible]) B&M MS-[illegible]. One of the [illegible] of this type coin that we have seen in a long while. Fully brilliant with eye catching lustre ... [illegible]

1927 Vermont (P.C.G.S. MS-[illegible]) B&M MS-[illegible]. Fully brilliant and well struck with outstanding lustre. Very close to MS-65 in our opinion and when you see the coin you will definitely agree because our price is just ... [illegible]

Continued from page 4

1907 (ANACS MS-60 60) B&M MS-60. Well struck and fully lustrous with no significant contact marks. Again "ANACS-Plus" in every regard and a super value for just ... [illegible]

Eagles

1908 With Motto (ANACS MS-[illegible]) B&M MS-[illegible]. A very beautiful coin with [illegible] brilliance and superb mellow golden [illegible]. A nice "ANACS-Plus" example ... 1,[illegible]

1910-D (ANACS EF-45 40) B&M EF-45. Good mint lustre and a little light wear ... [illegible]

1909-D (ANACS MS-60 60) B&M MS-60. A simply beautiful mellow golden colored coin with problem-free surfaces and generous [illegible] lustre. Far scarcer than the several Commemorative [illegible] dates in this series ... [illegible]

1914-D (ANACS EF-45 45) B&M EF-45. A very lustrous coin with no detracting marks ... [illegible]

1915 (ANACS EF-40 40) B&M EF-40. Another [illegible] lustrous coin. [illegible] a little [illegible] remains far more attractive than many Mint State examples which are heavily bagmarked and yet sell for more than our price ... [illegible]

Double Eagles

[illegible]-S (ANACS MS-60 60) B&M MS-60. [illegible] lustre and fewer than normal bagmarks for the grade. A nice Type II double eagle ... [illegible]

[illegible]-CC (ANACS AU-50 50) B&M AU-50. Noted as cleaned on the ANACS certificate. [illegible] cleaned at one time it is not noticeable [illegible] and the surfaces [illegible] quite attractive. A nice double eagle from the famous Carson City Mint ... [illegible]

1884-CC (ANACS AU-50 50) B&M AU-50. A [illegible] coin with fewer than normal bagmarks for this [illegible] abused issue ... 995.00

1890-CC (ANACS AU-50 50) B&M AU-50. A nice mellow golden color with lots of mint lustre remaining. The contact marks are less than normal for the grade. A delightful addition to your collection at just ... [illegible]

1907 Liberty (ANACS MS-60 63) B&M MS-63. In our opinion, ANACS undergraded the obverse of this coin by one full grade since it is easily as nice as numerous MS-63 graded coins that we have seen. You'll really like the full mint bloom lustre and the lack of heavy contact marks. A really superior quality coin ... 1,150.00

1910-D (ANACS MS-60 63) B&M MS-60. Lightly toned with great lustre and no heavy contact marks. Very close to MS-63 overall ... 1,150.00

1911-D (ANACS MS-63 63) B&M MS-63. Blazing lustre and the fields are nearly perfect! An outstanding value ... 1,995.00

1914-S (ANACS MS-60 60) B&M MS-60. Well struck and brilliant with no major contact marks and nice lustre. Very appealing to the eye and very appealing to the budget at just ... 895.00

1916-S (ANACS MS-60 60) B&M MS-60. A super quality coin for the grade, actually this piece could easily be graded MS-63. It exhibits the famous "orange peel" surfaces in the fields and the overall frostiness and great mint lustre make this one of the most attractive pieces of this date that we have encountered in a long while. "ANACS-Plus" for sure ... 995.00

1920 (ANACS MS-63 63) B&M MS-63. Well struck and lustrous with a nice clean defect free surface. A scarce issue to locate this nice ... 1,895.00

Commemoratives

1893 Isabella Quarter (ANACS MS-60 60) B&M MS-60. When you purchase "ANACS-Plus" coins from Bowers and Merena Galleries, you are assured of receiving a very special coin that will make your day when the postman arrives with the package. For example, this lovely quarter has attractive blue green toning which enhances but does not hide the frosty mint lustre. No defects, and a strong claim to a higher grade ... 895.00

1900 Lafayette dollar (ANACS MS-60 60) B&M MS-60. Light gray toning as is most often encountered with this issue, over very lustrous surfaces. The coin is outstanding ... 1,150.00

1900 Lafayette dollar (ANACS MS-60 60) B&M MS-60. A well struck and fully lustrous coin with just a hint of very light toning. The overall frostiness of this piece makes it a sure winner and certainly more appealing than the coins of this type that are dull and drab, but somehow still get an MS-[illegible] technical grade. Right at home in your commemorative set ... 1,150.00

1921 Alabama (ANACS MS-60 60) B&M MS-60 [illegible]. Fully brilliant, well struck, and frosty. A great coin for the grade and ANACS-Plus value since our price is only ... 495.00

1937 Antietam (ANACS MS-65 65) B&M MS-65PQ. From an old-time collection and certainly among the finest known examples of this issue. The surfaces are very frosty and are completely [illegible] with just a tiny bit of golden toning at the rim. The edges of the coin are darker [illegible] which [illegible] that this piece has never been dipped or cleaned. Outstanding in every way and [illegible] priced [illegible] at just ... 1,995.00

1936-S Bay Bridge (ANACS MS-63 65) B&M MS-64. A fully brilliant and lustrous piece which is overall very close to MS-65 in grade yet priced hundreds of dollars less ... 495.00

1935 Hudson (ANACS AU-50 50) B&M AU-50. Very close to Mint State with beautiful lustrous surfaces and the kind of unobtrusive wear that it takes a magnifying glass to find ... 575.00

1926 Oregon (ANACS MS-65 65) B&M MS-65. As the technical grade indicates, this coin is outstanding. What the numbers don't tell you is that it is very lightly toned and the surfaces are markfree and very lustrous. We can never find enough MS-65 commemoratives to meet the demand! This coin certainly will make one fortunate collector very happy ... 1,175.00

1937 Roanoke (ANACS MS-60 60) B&M MS-60. We really think this fully brilliant and lustrous coin is an MS-6[illegible] but [illegible] with ANACS rather than resubmit it. A [illegible] value at ... [illegible]

1937 Roanoke (ANACS MS-[illegible]) B&M MS-6[illegible]. Well struck and very lustrous with just the slightest hint of original golden toning. The coin has no detracting contact marks at all! Should ANACS begin using the MS-64 grade, this coin would certainly qualify ... [illegible]

1937 Roanoke (ANACS MS-[illegible]) B&M MS-6[illegible]. We have recently had the chance to purchase several Roanokes in MS-65 condition, but we passed them by. When we saw this coin for sale we grabbed it because it is far finer than the MS-65 graded coins that we have seen. It has a bit of nice original toning, great lustre and no contact marks. Exceptional ... [illegible]

1936-D San Diego (ANACS MS-63 65) B&M MS-64. Mellow golden gray toning enhances the lustrous, satiny surfaces underneath. Well struck and remarkably free of any detracting marks. A very nice example of this issue. We like this coin, and so will you at just ... [illegible]

1936-D San Diego (ANACS MS-[illegible]) B&M MS-64. Well struck for this often weakly struck issue. Very lustrous with just a hint of golden toning. Certainly a prime candidate for the MS-[illegible] grade! ... [illegible]

1935 Texas (ANACS MS-65 65) B&M MS-65. A nearly pefect coin that should surpass all your expectations ... 1,[illegible]

1935-D Texas (ANACS MS-65 65) B&M MS-65. Just as nice as the 1935 Philadelphia issue with good lustre, no contact marks, and just the lightest toning that insures that the coin has never been dipped ... 1,[illegible]

1935-S Texas (ANACS MS-65 65) B&M MS-65. Well struck, lightly toned and problem free. A superb, original coin for the experienced buyer of top quality silver commemoratives ... 1,[illegible]

1935 Texas PDS set (three pieces) (ANACS MS-65 65) B&M MS-65. We cannot recall seeing a three piece set of *any* commemorative issue that had recent MS-65 grading from ANACS. The odds of them finding something, somewhere to criticize on one of the coins are extremely low. The coins are superb ... [illegible]

1936 Texas (ANACS MS-65 65) B&M MS-65. A beautiful, lightly toned coin that should win the perfectionist ... 1,[illegible]

1936-D Texas (ANACS MS-65 65) B&M MS-65. Well struck with superb lustre and flawless surfaces. A little light toning proves that it is an untouched, original coin ... 1,[illegible]

1936-S Texas (ANACS MS-65 65) B&M MS-65. The last date in this remarkable run of remarkable coins. Our guess is that fewer than one in [illegible] commemoratives which are submitted to ANACS in hopes of getting MS-65 papers ever meet the sender's expectations ... 1,[illegible]

1936 Texas PDS set (three pieces) (ANACS MS-65 65) B&M MS-65. A beautiful original set of three nicely matched coins. Own the best. Priced at ... [illegible]

Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for large orders through U.P.S. (in which instance be sure to give us your street address).

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BBM-401) $25.00**

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SPECIAL COIN LETTER

September 1, 1986 No.1024

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NEWS, INFORMATION, AND SPECIAL OFFERS...from Dave Bowers

This issue of the Special Coin Letter comes from my typewriter. In the pages to follow I cover many topics of interest. Please read all of this carefully, for there are many interesting offers and opportunities.

FIRST OF ALL, let's discuss the coin market. For most if not all of 1984 and 1985 the investor dominated the numismatic marketplace, a situation which continued well into the present year. Fueled by investment newsletters, reports of "guaranteed" buy-backs, reports that at long last the "grading problem" had been solved, etc., not to overlook claims of fantastic profits (one advertisement crossing my desk told of an anticipated 300% return within a year), investors climbed on the bandwagon.

Most of the investor interest was concentrated in narrow areas of the market; namely Morgan silver dollars 1878-1921 (particularly coins in MS-65 grade), commemorative half dollars (again with emphasis on MS-65 grade), and, to a lesser extent, gold coins. Left untouched were vast areas - including just about every category in less than MS-65 grade. In recent months, a lot of the advertising hype has come home to roost. "Guaranteed" buy-backs in many instances are not as "guaranteed" as the buyers hoped for. One dealer sold one of our clients a Proof Liberty Head quarter eagle for $14,000, and the telemarketing salesman told the buyer, "Yes, we will give you your money back anytime you ask for it." On July 23rd the buyer asked for his money back, and was told: "We do not want the coin for $14,000. We might be able to pay $11,000, but I will have to check." To make a long story short, the client has consigned the coin to our November auction sale. Other "guaranteed" bid and ask prices have, in many instances, deteriorated into "Tell me what you want for the coin, and I will tell you if I want to buy it." In other words, no more guarantees!

Then there is the grading situation. Grading is an art, not a science. Years ago, Abe Kosoff tested a number of hobby leaders by having them grade coins to the rather simple (at that time) American Numismatic Association Grading Standards for Uncirculated coins, which were: MS-60, MS-65, and MS-70. There was wide disagreement. Last year, in 1985, Kevin Foley, editor of The Centinel, journal of the Central States Numismatic Society, submitted 10 different coins to 4 different professional grading services. In no instance was the same coin graded precisely the same by all 4 services, and in one instance, that of a 1919 quarter dollar, the "professional" opinions ranged all the way from AU-55 to MS-65. A novel proposal was that a coin could be permanently encapsulated in plastic, with its grade stated on the holder - and, so long as the coin remained in its holder, the grade was "guaranteed." This defies logic, for, in a sample instance, a coin thus certified was removed from its holder and resubmitted to the same service and, the second time around, its grade had dropped by two levels!

And then there is the suggestion that buying and selling coins can be "automated." All one needs is a certified coin (as to grade) and a list of bid and ask prices, and, presto, you can become a professional numismatist. Unfortunately (or, as I see it, fortunately!), this idea, too, has fallen out of bed. It would be nice to think, for example, that all silver dollars certified as MS-63 would have the same value. But, that is not the case. Skeptical? All one has to do is check auction prices realized - auctions being the coin market in its purest form (as, for example, Walter Breen has noted in his "Encyclopedia of U.S. Half Cents" book) - and it is readily apparent that

coins in the same grade, offered by the same firm, in the same time frame often bring widely differing prices. Similarly, those professionals (such as Tom Becker, Ray Merena, Rick Bagg, Bob Rubel, Mike Hodder, and I - on the Bowers and Merena staff) who are active in the marketplace and who deal with collectors and advanced numismatists may review a dozen Morgan dollars, each graded MS-63 (to continue our earlier example), and pay $500 for one, $600 for another, and not want a third, even if the third coin is priced at only $300. Why is this? The answer is simple:

Grading is only one of several factors affecting a coin's value. To qualify as a really desirable coin, a MS-63 Morgan dollar (again continuing our example) must not only be MS-63 but, in addition, must be sharply struck, well centered, on a nice planchet, and have outstanding aesthetic appeal (a quintessential combination of lustre, toning if the coin is toned, and overall "eye appeal").

Essentially, what often happens is this: Investors know little about the aesthetic aspects of coins. Rather, they are conditioned primarily to two things: grade and price. Thus, in the above example, the $300 MS-63 Morgan dollar which our buyers rejected might appear to be a great buy to an investor, while a connoisseur simply isn't interested in the coin! On the other hand, the connoisseur might feel that the $600 MS-63 example of the same coin is a really great buy!

In my opinion, the role of the professional numismatist is more important now, in 1986, than ever before. There are more claims proliferating than ever before, and it takes a professional to sort them out. In any event, when it comes to buying we often have to review 5, 10 or more ANA-certified, PCGS-certified, or otherwise certified coins to find one that meets our exacting requirements. We do not buy coins sight-unseen - and, I might add, we don't expect you to buy them sight-unseen either. Any coin you buy from our "Rare Coin Review" or "Special Coin Letter" issues (except for bulk or bullion coins) carries a 30-day money-back guarantee of satisfaction.

I drifted from the point a bit - so I will return to the subject: the coin market. In recent months I have noticed a great resurgence of collector interest. The business of Bowers and Merena Galleries, Inc. and our related firm, Auctions by Bowers and Merena, Inc. is primarily with collectors and dealers (who, like collectors, are usually "picky" buyers). I am happy to report that there is every indication that our current business year, which ends on October 31st, will be the best in our history! For this, I and the others here at Bowers and Merena thank you (if you've been an active client this year).

Collectors are, of course, the reason that coins are worth more than their face value or melt-down value. If there were no coin collectors, a 1950-D Jefferson nickel would be worth just 5c, and a Proof 1884 double eagle would be worth its melt-down value of $350 or so. The scenario of demand created by investors selling to a continuing chain of other investors - without a collector in sight - makes no sense to me, as you know if you've read my articles and books on the subject of coin investment. The greatest investment success stories I know of are the stories of collectors. Do you know, for example, that super-collector Louis Eliasberg stated publicly that his total investment in his collection was about $350,000 - and that, in 1982, we sold at auction a portion of his collection, the gold part representing about half the overall value, and the prices realized totaled $12,400,000!

The best way to successfully invest in coins is to form a meaningful collection while, at the same time, learning about coins. This is my No. 1 rule - and, so far as I know, anyone following it has never failed to make a nice profit. I am not aware of anyone who has carefully built a collection over a period of years, and who has taken the time to study numismatics, and who has purchased from our firm, who has done other than make a nice profit upon selling his or her collection years later. Sure, there might be some coins that have not performed well (1950-D nickels were worth more in

1964 than they are today, for example), but for every coin that has fallen in value in the past 20 years, probably 250 coins have gone up in value - most of them dramatically.

As I see it, the market in the next several years will be the domain of the collector. Did you know - and do you find significant - that in our sale of the Harry Einstein Collection at auction in June, some of the "hottest" items, so far as the number of mail bids submitted were concerned, were circulated Liberty Seated coins? And, yet, such pieces are virtually ignored by the "investment gurus" whose ideas appear in print. Similarly, you will have to look long and hard to find anyone recommend EF and AU half cents and large cents, Capped Bust halves, etc. Lest anyone wonder what our opinion is, let me state that we will gladly buy all of the nice pieces we can find! While MS-65 Morgan dollars are dandy for those who can afford them, in my opinion much of the current price structure - especially for common dates in MS-65 grade - is based on sales to investors. If investors can be talked into buying more, then prices will increase. But if the music stops, some people will be left without chairs - and prices will fall. Anyway, this is my opinion.

By default, the vast majority of the coin market offers great values today! Included are colonial coins; all copper coins from half cents through large cents and small cents (for many newsletters say that copper coins are not of "investment quality"!!!); Shield, Liberty, and Buffalo 5c from VF to MS-63; 19th century American silver coins of the Flowing Hair, Draped Bust, Capped Bust, and Liberty Seated types in Fine to MS-63, rare dates as well as "type" coins; all Barber 10c, 25c, and 50c Fine to MS-63, including "type" coins as well as scarce mintmarked issues; Mercury 10c, Standing Liberty and early Washington 25c, Liberty Walking 50c MS-60 to MS-63 (plus, in instances in which they are not presently overpriced, MS-65 coins); all early silver dollars of the Flowing Hair, Draped Bust, Gobrecht, and Liberty Seated types, Fine to MS-60 (we'd love to buy a couple hundred thousand dollars worth of various Liberty Seated silver dollars, for example!); Morgan silver dollars MS-60 to MS-63, rarities VF or better, selected MS-64 and MS-65 coins (avoid exploited common dates); trade dollars EF to MS-63; gold dollars EF to MS-63; $2½ anything pre-1840, later scarce dates EF or better, common dates MS-60 to 63; $3 everything; $4 everything; $5 same as $2½; $10 anything 1795-1804, scarce later issues EF or better, common issues MS-60 to 63; $20 scarce 19th century issues EF or better, common issues 1850-1876 EF or better, later common dates MS-60 to MS-63; commemorative 50c EF to MS-63 (or 64); same for commemorative gold.

The preceding coins represent the majority of issues on our buying list. At the ANA convention, to be held in Milwaukee while this issue of the Special Coin Letter is being printed, we will be backing up our ideas with checks - putting our money where our mouth is - and by the end of the convention we hope to have acquired a very large quantity of the things we are looking for. Of course, as noted, this will often mean looking through many different offerings to find a coin that has a combination of the right price, the right grade, the right striking, the right planchet, and the right surface appearance. In one memorable recent situation, I spent 2 hours and 35 minutes looking through a "selected" group of coins and didn't find a single one I wanted to buy!

Are you a buyer right now? If so, here are some interesting packages - which will be composed of items recently purchased from old-time collections, estates, etc., from our own holdings, and from the ANA convention. Tom Becker, Ray Merena, and I have personally graded each and every coin in each package (and we'll stack our combined expertise up against any grading service you can name!) and, further (and this is a very important "further"!), we have hand-picked each coin for strike, centering, planchet, surface appearance, and aesthetic considerations. But, this is not enough!

After you receive your package - which will contain each coin itemized on your invoice - you have 30 full days to determine that the coins are everything we say they are, and you hope they will be - or your money back!

Look over these packages carefully. If you see one or more you like, send me a check (or credit card authorization) for 10% of the price. I will then work with Tom Becker and Ray Merena and, as soon as our new purchases are attributed and priced, will make up a package for you. Each one will be custom made; no mass-production techniques here! This may take two or three weeks to do. When your package is ready, I will have someone on my staff drop you a note - and you can send the balance due. In this way I won't be holding your money while the packages are being made up. Each package has "extra value" - your bonus for letting us make the selection (which, by the way, also saves us the expense of advertising), so each package will be at a discount from the total of the individual pieces in it. And, as I believe that collecting, or collecting in combination with investing, is superior to pure investing, there will be no duplicates. That is, each coin will be of a different date or mintmark variety - and, as such, each coin will fit nicely into a collection. Each package is a nice way to start a really nifty collection in the field indicated! Order by package number (such as LS-1) and send just 10% now (if you want to send the entire amount, do it in two checks - and we won't cash the second one until your order is shipped; same goes for credit card charges!)

LS-1 Morgan silver dollars MS-60 to 63, our choice, all different. Will include hand-picked coins, with Carson City and other popular and scarce items. A great way to start a Morgan dollar collection. At least $1,100 worth for $1,000 (send just $100 now, as noted).

LS-2 Morgan dollars as above, but at least $2,800 worth - for $2,500.

LS-3 Morgan dollars as above, but at least $5,600 worth - for $5,000.

LS-4 Early (circa 1892-1946) commemorative silver half dollars, MS-60 to 63, all different. A nice start on a type set (rare mintmark variations will not be included). At least $2,800 worth for $2,500.

LS-5 Commemorative half dollars as above, but at least $5,600 worth - for $5,000.

LS-6 U.S. gold coins. Late 19th and early 20th century "type" issues in the $2½, $5, $10, and $20 denominations - hand picked MS-60 to 63. At least $5300 worth for $5,000.

LS-7 U.S. gold coins as above, but at least $10,600 worth for $10,000.

LS-8 19th century U.S. type coins, each a different design type, issues from the 1830s through the 1890s, EF to MS-60 - a really great way to start a collection! At least $1,100 worth for $1,000.

LS-9 19th century type coins as preceding, but at least $2,800 worth for $2,500.

LS-10 19th century type coins as preceding, but at least $5,600 worth for $5,000.

So, that's it for special packages. Let me take a moment or two of your time to tell you about our next "Rare Coin Review." Issue No. 62 is now being prepared - and it's a dandy! We expect it will go to the printer around the end of August and be in your hands toward the end of September. I think this is the the best issue yet! Watch for it!

SECOND, let me say a few words about our subscriptions. If you are an active buyer, I strongly recommend Subscription B (see Order Blank with this issue). This will bring you the next SIX "Rare Coin Review" issues, the next SIX catalogues issued by Auctions by Bowers and Merena, Inc., and all "Special Coin Letter" issues produced during that period - a value of $100 or more if purchased individually at the cover prices! As it costs us well over $39 to produce, print, and mail these catalogues, subscriptions are solicited only from active numismatists (the other day a large metropolitan library wanted 5 subscriptions for its branches, and we respectfully declined!).

Or, if you expect that you will be active for the next two or three years (or longer), then I invite you to subscribe to double-length Subscription BB ($74) or triple-length Subscription BBB ($106). Although it is flattering that a number of readers have wanted to subscribe in advance for 5 to 10 years, we limit subscriptions to a maximum of three years, for we have no way of knowing what costs will be in later years (except to surmise that, inflation being what it is, costs will be higher!).

You take no chances when you become a subscriber. If at any time you want to cancel your subscription, you can do so and receive a pro-rata refund.

THE THIRD THING I want to discuss is the upcoming schedule of Auctions by Bowers and Merena, Inc. In a nutshell, here is how the calendar looks:

1986 September 8-9, NEW YORK CITY. Princeton and Dr. Charles Ingle Collections
1986 November 10-12, NEW YORK CITY. Consignments still being accepted (but hurry!!!)
1987 February 5-7, LOS ANGELES (with Numismatic Assoc. of Southern California)
1987 March 26-28, NEW YORK CITY (Metropolitan N.Y. Numismatic Convention)
1987 June 22-24, NEW YORK CITY
1987 September 2-5, ATLANTA (with American Numismatic Association)
1987 October 12-14, NEW YORK CITY
1987 November 9-11, NEW YORK CITY
1988 January 28-30, LOS ANGELES (with Numismatic Assoc. of Southern California)
1988 March 24-26, NEW YORK CITY (Metropolitan N.Y. Numismatic Convention)
1988 June 13-15, NEW YORK CITY
1988 September 13-15, NEW YORK CITY
1988 November 7-9, NEW YORK CITY

Thinking of selling? If the time has come for you to sell your collection, your choice duplicates, or other desirable properties, I invite you to consign to our forthcoming sales. While anyone can make all sorts of claims - and our competitors certainly do that - I invite you to consider the ACTUAL FACTS. Consider, for example:

*We sold the world's most valuable collection ($25 million Garrett Collection for The Johns Hopkins University)!
*We sold the world's second most valuable collection ($12.4 Eliasberg Gold Collection)!
*When the world's most valuable coin was sold at auction, the 1787 Uncirculated Brasher doubloon for $725,000, I personally catalogued it and my firm sold it!

And, consider that we hold the auction records for:

*The most valuable U.S. gold coin ever sold at auction ($687,500)
*The most valuable U.S. silver coin ever sold at auction ($400,000)
*The most valuable U.S. copper coin ever sold at auction ($200,000)
*The most valuable U.S. colonial coin ever sold at auction ($687,500)
*The most valuable U.S. pattern coin ever sold at auction ($475,000)
*The most valuable U.S. territorial gold coin ever sold at auction ($500,000)

And you'll get the idea! Although selling coins for hundreds of thousands of dollars each, and selling collections for millions of dollars, makes nice headlines in the numismatic press and elsewhere, it's a fact that of the thousands of collections we have auctioned over a long period of years, most consignments are of more modest values - in the range of $5,000 to $250,000.

If you have a landmark collection, you've come to the right place. But, it is equally comforting to know that if you have a $50,000 collection, or a $20,000 set, or a $2000 rarity, you've also come to the right place!

Thinking of selling? Telephone Dr. Richard ("Rick") A. Bagg COLLECT at (603)

569-5095, and he will discuss your consignment, our competitive rates, and other information. All details will be kept in strict confidence and, if you wish, your consignment can appear anonymously. Right now we are accepting consignments for our November sale to be held in New York City. Consignments already received include many important coins in all series from colonials to paper money, from half cents to double eagles - and just about every other area in between. Thus, the November sale will be one of the most important of the year!

It is significant to note that our June sale of the Harry Einstein Collection, held in New York City, was estimated to bring $2.5 million, but when all was said and done, the realization was $3.3 million - or 30% more than we expected! The market is very strong for desirable coins - and the very best place to sell them is in a sale held by Auctions by Bowers and Merena, Inc.!

ONE MORE THING... A great new book is now being printed. Titled "U.S. Coins by Design Types: An Action Guide for the Collector and Investor," As I wrote the book, I won't tell you any more about it than to say that it is 248 pages in length, has each and every design type from 1792 to date illustrated, and gives my views - based upon my experience - of such things as rarity, overpriced and underpriced coins, good buys, etc. The price is just $9.95 and, of course, it comes with a money-back guarantee. Request Stock No. BBM-307. And, while you're at it, if you don't have my two classic books on U.S. coinage, now is a fine time to add them to your library. "The History of U.S. Coinage," written for The Johns Hopkins University and illustrated with selections from the $25,000,000 Garrett Collection, has been likened to a "university course in numismatics" - but this comment, which may be true, doesn't reflect that the book is interesting to read - a book you can curl up with in your favorite armchair and enjoy. Deluxe hardbound, and color-illustrated, the volume is $49. Ask for Stock No. BBM-130. Also quite popular (one leading American gold specialist has been ordering them several dozen at a time!) is my deluxe hardbound color-illustrated "U.S. Gold Coins: An Illustrated History," which tells all about various gold coins, how they have been collected over the years, stories of designs and of scarcities and rarities, and just about everything else you ever wanted to know about gold coins from dollars to double eagles. The price is $47. Ask for Stock No. BBM-135. I probably should mention that each of these last two books has won in its respective year of issue the "Book of the Year Award" given by the Numismatic Literary Guild! I personally guarantee that each book will be worth the price paid - OR MORE! If you are not 100% delighted, just return your copy within 30 days for an instant cash refund! I don't have much to worry about in the refund department, for of the 12,000 or more copies sold of "The History of U.S. Gold Coinage" I recall giving just one refund, and that was a few years ago, and of "U.S. Gold Coins: An Illustrated History," I don't think anyone has ever asked for his money back! But, the guarantee is there as an assurance - if you need it!

SO, THAT'S IT. I invite you to: (1) Order a special package or two; (2) Subscribe to our publications; (3) Telephone Rick Bagg COLLECT at (603) 569-5095 about consigning your coins to our November auction; and (4) To add a book or two or three to your library.

Greetings and good wishes from all of us here at Bowers and Merena Galleries. And, thanks again for all of the business you've been sending our way!

Sincerely,

Q. David Bowers
Chairman
BOWERS AND MERENA GALLERIES, INC.

Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for large orders through U.P.S. (in which instance be sure to give us your street address)

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stack-pole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BBM-401) $25.00**

High Profits From Rare Coin Investment, by Q. David Bowers. This is the brand new 10th edition of the best selling book ever written on the subject of coin investment. An absolute must for your library, and interesting reading as well! The author draws on over 30 years of experience as one of America's leading rare coin dealers and shares his insider's insights with you. How to buy and sell coins, building a coin portfolio, gold, silver dollars, commemoratives, market cycles—these and many other subjects are discussed. Over 200 pp., illustrated, softbound. **(Stock No. BBM-101) $9.95**

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pp., illustrated, hardbound. **(Stock No. BBM-125) $24.95**

SPECIAL OFFER: Adventures with Rare Coins as preceding, but a "factory second." We have a few cartons of books which show slight cover scuffing or damage—but with "mint" contents. While these last we offer these books for a special price which will save you nearly $8 per copy! **(Stock No. BBM-126) $15.00**

The History of U.S. Coinage, by Q. David Bowers. Illustrated by the Garrett Collection coins, this immense volume is virtually a university course in American numismatics and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Used as a textbook for the employees of several large rare coin firms. Published for The Johns Hopkins University. The first book ever to win the two highest numismatic awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild! Fascinating reading! Nearly 10,000 copies sold. 572 pp., illustrated, hardbound. **(Stock No. BBM-130) $49.00**

U.S. Gold Coins: An Illustrated History, by Q. David Bowers. All about American gold coins, how they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities, etc. Illustrated by pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pp., illustrated, hardbound. **(Stock No. BBM-135) $47.00**

The Encyclopedia of Automatic Musical Instruments, by Q. David Bowers. Not about coins, but there is certainly plenty of information about coin-in-the-slot old-time nickelodeon pianos with art glass fronts, music boxes, calliopes, player pianos, and the like. The standard reference in the field. Over 15,000 copies sold! 1,008 pp., illustrated, hardbound. **(Stock No. BBM-801) $45.00**

Common Sense Coin Investment, by Q. David Bowers. A compact volume issued by Whitman, publishers of the famous *Guide Book*. Outlines the factors which have spelled success in the field of coin investment in the past. At this inexpensive price you cannot afford to be without one! 192 pp., illustrated, softbound. **(Stock No. BBM-150) $2.50**

Virgil Brand: The Man and His Era, Profile of a Numismatist, by Q. David Bowers. Details the fascinating and almost unbelievable life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector," owning over 350,000 coins, including duplicates of rarities, by the time he died. The story of Virgil Brand encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. A numismatic "tour" of the past! Widely acclaimed. You will find it to be delightful reading! Winner of the Robert Friedberg and Numismatic Literary Guild Book of the Year awards! 248 pp., illustrated, hardbound. **(Stock No. BBM-140) $29.00**

Virgil Brand Poster. Large and colorful poster printed on museum-quality stock featuring gems from the Virgil Brand coin collection. Ideal for framing or display! Issued by Bowers and Merena Galleries. Measures 21 inches wide by 32 inches high. **(Stock No. BBM-143) $10.00**

Garrett Collection Auction Catalogues. A complete set of four softbound auction catalogues issued by us from 1979-1981 for The Johns Hopkins University. Features the 1804 silver dollar, three Brasher doubloons (one which brought $725,000, the highest price ever recorded for any coin ever sold at auction), colonial coins, United States regular issues, and other items—which crossed the auction block for $25 million, the most valuable coin collection ever sold. Set of four softbound auction catalogues, illustrated, softbound. **(Stock No. BBM-501) $45.00**

Dave Bowers

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large-format illustrated, 144-page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all relayed in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L.W. Hoffecker (who at the time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general (excerpts were selected from well over 100 lengthy letters from Grinnell). Correspondence with the Treasury Department reveals, for example, that Uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks, the coin market, and the like are covered, as are other topics from Lincoln cent rarities to $4 Stellas and Panama-Pacific sets.

Too often, historical accounts of the coin hobby are devoid of personal aspects. Not so with the present volume, which at some points is so personal as to be almost embarrassing! All of this adds up to some mighty fine reading! **(Stock No. BBM-155) $14.95**

Harrison Fisher, by Q. David Bowers. Not a numismatic book, this volume, co-authored with Ellen H. Budd and George Budd, covers the career of one of America's most famous illustrators at the turn of the century. Harrison Fisher, known for his portraits of beautiful women, was the highest paid American artist in 1910, earning well over $50,000 per year. The book is profusely illustrated with appealing images of dozens of pretty girls who appeared on magazine covers, postcards, and as book illustrations. Interesting reading! 372 pp., illustrated, softbound. **(Stock No. BBM-805) $10.00**

The Compleat Collector, by Q. David Bowers. This monograph contains some views by Dave Bowers on the subject of coin collecting—and what makes a collector (compleat for complete), illustrated with whimsical drawings by Elli Ford. All in all, delightful reading. Large format, color cover on heavy paper. 40 pp. **(Stock No. BBM-158) $4.95**

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. A best-seller, this 354-page book traces the biography of one of America's most successful rare coin dealers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way he handled many important collections, was co-owner of the Numismatic Gallery (with Abner Kreisberg), and achieved publicity by buying and selling such items as the 1913 Liberty Head nickel, 1804 silver dollar, and 1822 half eagle. He was founder of the Professional Numismatists Guild and was its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the American Numismatic Association. Whether you are a dealer, collector, or investor, here is a success story second to none. Fascinating reading! 354 pp., illustrated, softbound. **(Stock No. BB-164) $19.95**

CATCH-UP SPECIAL!

Back issues of the *Rare Coin Review*, our choice of issues numbered in the late 40s and 50s. If you don't have any back issues, order four different, our choice. **(Stock No. BB-80) $10.00**

The Moxie Encyclopedia, by Q. David Bowers. If you enjoy history, nostalgia, and old-time photos of soda parlors, carnivals, and fairs—if you are a student of brilliant advertising from years gone by—if you want to read one of the greatest success stories in American business—then this book, about a soft drink that once outsold Coca-Cola, is a must. For the numismatist there is a page describing a token issued by Moxie—but that's not the point. The book is a wonderful excursion into the past, a tour that will provide *several evenings* of delightful reading—we guarantee it or your money back! The Vestal Press has printed just 2,000 copies, of which we have been alotted just 1,000 copies. Order early. Autographed by Dave Bowers on request (state "please autograph" when you order) to you or to the person you designate. 760 pp., softbound. A mammoth book! **(Stock No. BBM-809) $19.95**

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, flying eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pp., profusely illustrated, softbound. **(Stock No. BBM-302) $9.95**

United States Three-Cent and Five-Cent Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces (of all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be, and other topics are recounted, together with many fascinating photographs. This is a companion volume to the very popular *United States Copper Coins: An Action Guide for the Collector and Investor* (see description for BBM-302). 168 pp., profusely illustrated, softbound. **(Stock No. BB-303) $9.95**

U.S. Patterns, by Dr. J. Hewitt Judd and Abe Kosoff. Descriptions of different pattern coins from 1793 through the early 20th century, including the 1856 flying eagle cent, the Gobrecht silver dollars, the 1879 and 1889 $4 Stellas, and many other fabulous pieces. The standard reference book for this important series, and certainly one of the 10 most essential books for the library of anyone seriously interested in numismatics. An absolute must. With rarity and price guide. 276 pp., illustrated, hardbound. **(Stock No. BBM-412) $19.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best selling grading guide ever published! Designated as an official grading guide by the American Numismatic Association in 1972. Hundreds of thousands of copies in use. 111 pp., illustrated, softbound. **(Stock No. BBM-414) $4.95**

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1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $3 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All items are guaranteed authentic forever. (Please note our separate guarantee for bullion coins under the next number.) Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today.

5. Bullion-type coins: To buy or sell bullion coins, telephone our Bullion Desk at (603) 569-5095 Monday through Friday 9:00 a.m. to noon or 1:00 p.m. to 5:00 p.m. Bullion purchases cannot be charged to credit cards. All transactions are subject to financial credit approval. As the market is constantly changing on bullion type coins, our 30-day guarantee does not apply. All transactions are on a net-net-net basis, as is customary with other bullion dealers.

6. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.

7. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox, and invite your inquiries on any numismatic subject of interest to you.

8. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

9. We employ our interpretation of the Photograde and ANA grading system. The added grade MS-64 refers to a coin which is close to MS-65 but which is not fully MS-65. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-65 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, that is asking you to subscribe in order to receive future issues the moment they are released. The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are extended for those who are potential purchasers or auction bidders. Subscriptions are not offered from others, except at double the following rates, for it costs over twice what we charge to order to produce, print, and deliver these catalogues to you. Just indicate the subscription(s) that you desire—A, AA, AAA, B, BB, BBB, or C—on the order blank with this issue, and return it to us with your remittance.

Subscription A: You will receive the next six *Rare Coin Review* issues (an $18 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $30 to $50) mailed to U.S. addresses. Preferred rate. Subscription A is $48.00. Double-Length Subscription AA is $27.00; Triple-length Subscription AAA is $38.00.

Subscription B: You will receive the next six *Rare Coin Review* issues (an $18 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $30 to $50), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate, Subscription B is $59.00; Double Subscription BB is $74.00; Triple Subscription BBB is $106.00.

Subscription C: You will receive, First Class, all publications (except our Special Coin Letter) to U.S. addresses. Preferred rate . . . . . $[illegible]

Canada and Mexico—all publications. Sent by regular mail $65.00

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	☐ Sub. B ($39.00 each) ☐ Sub. BB ($74.00 each) ☐ Sub. BBB ($106.00 each)	
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Important Information For Ordering

1. All book orders will be shipped postpaid.
2. Coins will be sent by first class mail; books and supplies under separate cover by special book rate.

SPECIAL COIN LETTER

November 1, 1986 No. 1025

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

Masterpieces of American Coinage

Rarities are the centerpieces of any collection. Key dates, low-mintage issues, coins seldom seen in high grades—rarities come in different forms. Here at Bowers and Merena Galleries we have a beautiful stock of choice, rare, and desirable issues—masterpieces of American coinage—rarities which you will be proud to own and display.

Check the following listing carefully, and use it as an opportunity to add to your collection those special pieces you have been seeking. We are very fussy about quality, and we know you will be delighted with each piece received. Each and every coin is offered subject to a 30-day money back guarantee of satisfaction. We are not pleased until you are!

Ever since 1953 we have been supplying rarities in American coinage (and regular issues as well) to discriminating collectors, museums, dealers, and other buyers. We look forward to helping you with your needs. See something of interest? Telephone Tom Becker at (603) 569-5095, and he or another member of our Order Department will reserve pieces you request. Or, simply send your order to us by mail. Either way, we look forward to hearing from you.

Tom Becker
Senior Numismatist
Bowers and Merena Galleries, Inc.

Colonial Coins

The following offering of colonial, state, and other early American coins contains a number of interesting pieces. We feel that colonials are a particularly good value on today's market, and many of our clients agree. Check over this listing carefully!

1773 Virginia halfpenny. Period after GEORGIVS. **Mint State-63** 695.00
1785 Nova Constellatio. Variety with pointed rays on reverse. **EF** 575.00
1785 Immune Columbia/George III muling. This one is **Very Good** 2,350.00
1786 Vermont "Baby Head." Ryder-9. VF to EF. 1,995.00
1786 Vermont. Ryder-10. Mailed Bust left. VF ... 995.00
1786 Vermont. Ryder-11. Small planchet. VF ... 1,295.00
1788 Vermont. Ryder-31. George III obverse. VF 795.00
1787 Massachusetts cent. Transposed arrows variety. Ryder-2A-F. Very Good to Fine 5,750.00
1787 Nova Eborac (New York). Copper. Reverse figure facing right. **Extremely Fine** 1,295.00
(1795) Washington. Liberty and Security penny. Uncirculated 1,295.00

Half Cents

1795 C-2a. **Punctuated date, pole to cap, lettered edge. MS-60.** Sharply struck. Superb! 5,950.00
1804 Spiked Chin. MS-60 ..... 795.00
1854 MS-63 (ANACS) 745.00

Large Cents

1793 Chain AMERI. Cent. S-1. **Fine-12/Very Fine-20 reverse.** 4,450.00
1794 S-72. Head of 1795. VF-35/EF-40 ..... 995.00
1795 S-766. Plain Edge. ONE CENT high. **AU-55.** .2,975.00
1837 Newcomb-10. MS-63 (ANACS) 995.00
1850 MS-63 ..... 595.00
1853 MS-63 ..... 595.00
1853 MS-64 (ANACS MS-63 to 65) 895.00
1854 MS–63 ..... 595.00
1855 Upright 5's. **MS–64** (ANACS graded MS–63/65). A superb coin! 995.00

Small Cents

FLYING EAGLE CENTS

1858 Flying Eagle. Large letters. MS–64 obverse, MS–65 reverse 1,395.00

INDIAN CENTS

1859 Indian. MS–64 ..... 995.00
1859 Indian. MS–65 ..... 1,995.00

LINCOLN CENTS

1909–S V.D.B. MS–60 (ANACS) 525.00
1909–S V.D.B. MS–63 (ANACS) 795.00

1955 Doubled Die. AU-55. ..... 595.00

Nickel Three-Cent Pieces

1869 MS-65 (ANACS) 995.00
1887 MS-60 ..... 575.00

Silver Three-Cent Pieces

1851 MS-63 ..... 995.00
1851 MS-64 ..... 1,295.00
1851-O MS-64 ..... 1,895.00
1852 MS-63 ..... 695.00
1852 MS-64 ..... 1,695.00
1853 MS-63 (ANACS) 795.00
1854 MS-64 ..... 1,995.00
1857 MS-63 ..... 1,295.00
1858 MS-64 to MS-65 ..... 2,495.00

Nickel Five-Cent Pieces

SHIELD NICKELS

1867 With Rays. MS-62 ..... 695.00
1882 MS-63 (with or without ANACS) 525.00
1882 Proof-65 (ANACS) 2,395.00

LIBERTY NICKELS

1894 Proof-63 (ANACS) 625.00

BUFFALO NICKELS

1913 Buffalo. Type I. MS-65 ..... 595.00
1913 Buffalo. Type I. Proof-64. ..... 2,650.00
1913-D Type II. MS-65. ..... 1,495.00
1937 Proof-63 to 65 (ANACS) 1,895.00

Half Dimes

FLOWING HAIR TYPE

1795 V-4. AU-55 ..... 3,495.00

DRAPED BUST TYPE

1797 15 stars. VF-30 (ANACS) 2,175.00

CAPPED BUST TYPE

1831 MS-64 ..... 1,695.00
1833 MS-60 ..... 595.00
1833 MS-64 ..... 1,695.00
1834 MS-60 (ANACS) 595.00
1834 MS-62 ..... 695.00
1835 MS-60 to MS-63 (ANACS) 650.00
1836 MS-64 ..... 2,495.00

LIBERTY SEATED TYPE

1838 No Drapery. MS-63 ..... 995.00
1838 No Drapery. MS-64 ..... 1,645.00
1851 MS-63 ..... 795.00
1853 Arrows at date. MS-63 (ANACS) 995.00
1872-S Mintmark in wreath. MS-64 ..... 795.00

Dimes

DRAPED BUST TYPE

1805 VF-20/30 ..... 1,150.00
1805 5 berries. EF-40 (ANACS) 1,750.00
1807 AU-50 (ANACS) 2,750.00

CAPPED BUST TYPE

1814 MS-60 ..... 1,295.00
1820 AU-55 ..... 695.00
1825 MS-62 ..... 1,750.00
1831 AU-55 ..... 565.00
1833 AU-55 ..... 565.00
1835 AU-55 ..... 565.00
1835 MS-64 ..... 3,495.00

LIBERTY SEATED TYPE

1839 Liberty Seated. No Drapery. Mint State-60 to 63 (ANACS) 525.00
1875-CC Mintmark in wreath. MS-63 ..... 795.00
1881 MS-64 ..... 1,295.00
1882 MS-63 (ANACS) 1,650.00

BARBER DIMES

1892 MS-64 ..... 745.00
1899-O MS-63 ..... 575.00

MERCURY DIMES

1937-S MS-65 FSB 575.00
1938 Proof-65 (ANACS) 1,050.00
1939 Proof-65 (ANACS) 1,050.00
1940 Proof-65 ..... 975.00
1941 Proof-65 ..... 975.00
1942 Proof-65 (ANACS) 975.00

Twenty-Cent Pieces

1875 AU-50 ..... 550.00

1875 AU-58 ..... 795.00
1875 MS-63 ..... 2,450.00
1875-S AU-55 ..... 550.00
1875-S MS-60 (with ANACS papers or without ANACS papers) 895.00
1875-S MS-62 ..... 1,295.00
1876 AU-55 ..... 795.00

Quarter Dollars

DRAPED BUST, SMALL EAGLE

1796 Obverse Fair, reverse Poor (ANACS) 1,375.00
1796 AU-55, prooflike 19,750.00

DRAPED BUST, HERALDIC EAGLE

1805 EF-40 ..... 1,395.00
1806 MS-62 ..... 7,950.00

CAPPED BUST TYPE

1815 AU-50 ..... 1,495.00
1815 AU-55 ..... 1,995.00
1818 Obverse AU-58, reverse MS-60 to MS-63 ..... 1,995.00
1831 MS-63 ..... 3,450.00

LIBERTY SEATED TYPE

1853 Arrows at date, Rays on reverse. Mint State-63 (ANACS) 2,750.00
1854 Arrows at date. MS-60 ..... 1,125.00

STANDING LIBERTY QUARTERS

1916 Standing Liberty quarter. MS-60 ..... 2,975.00
1917 Type I Standing Liberty. MS-64 ..... 995.00
1917-D Type I. MS-63. Full Head 895.00
1927 MS-65, nearly full head 1,295.00
1928-D MS-64 ..... 595.00
1928-S MS-65. Full Head 2,400.00
1929-D MS-64. Full Head 795.00
1930-S MS-65. Full Head 2,995.00

WASHINGTON QUARTERS

1932-D MS-60 (ANACS MS-60 to MS-63) 650.00
1935-D MS-65 ..... 950.00
1937–S MS–65 ..... 795.00

Half Dollars

FLOWING HAIR TYPE

1794 O-101. Flowing Hair. Fine-12/Fine-15 ..... 3,495.00
1795 Flowing Hair. Fine–15, the obverse is a slightly finer grade 695.00
1795 Flowing Hair. Fine-15 to VF-20 ..... 895.00
1795 Flowing Hair. MS-62 ..... 12,950.00

DRAPED BUST TYPE

1806 Pointed 6. Stem through claw. O-115. This one is an MS-63 ..... 12,950.00

CAPPED BUST TYPE

1825 O-113. MS-60 ..... 895.00
1827 MS-63 ..... 1,895.00
1828 Sq. Base 2, knob. MS-60 ..... 895.00
1828 Curl Base 2 without knob. MS–60 with claims to MS–63 ..... 895.00
1832 MS-60 ..... 895.00
1836 Lettered Edge. MS-62 ..... 1,295.00

LIBERTY SEATED TYPE

1842 MS-64 ..... 2,950.00
1846 Medium Date. MS-62 ..... 695.00
1853-O Arrows at date, rays on reverse. MS-63, prooflike. A nice example for only 4,900.00
1856–O MS–62 ..... 695.00
1857 MS-63 ..... 1,295.00
1861 MS–60 (ANACS) 695.00
1861–O MS–63 ..... 1,295.00
1873–CC Arrows at date. Mint State-60 to MS-63 (ANACS) For only 2,250.00
1874 Arrows at date MS–63 ..... 2,350.00
1876-S MS-65 ..... 4,850.00

BARBER HALF DOLLARS

1892 MS–63 ..... 1,650.00
1892-S MS-64/MS-65 ..... 4,750.00
1895–S MS–63. Near MS–65 reverse 1,650.00
1896 AU-55/MS-60 ..... 535.00
1897 MS–60 ..... 695.00
1897 Proof-63 ..... 1,295.00
1898 MS-64 ..... 2,975.00
1900 Proof-63 ..... 1,295.00
1900-S MS-65 ..... 5,995.00
1901 AU-55/MS-60 ..... 535.00
1901 Proof-63 ..... 1,295.00
1902 Proof-63 ..... 1,295.00
1903 Proof-63 ..... 1,295.00
1903-S MS-65 ..... 5,995.00
1904 Proof-63 ..... 1,295.00
1906-D MS-65 ..... 5,150.00
1906-S AU-55 ..... 535.00
1907 Proof-63 ..... 1,295.00
1907-D MS-63/MS-65 ..... 2,975.00

1908 AU-58 ..... 575.00
1909 MS-64 ..... 2,975.00
1911 MS-65/MS-67 ..... 5,900.00
1912–D AU-58 ..... 535.00
1912-D MS–60 (ANACS) 695.00
1912-D MS–63 ..... 1,650.00
1913-S MS-64 ..... 3,900.00
1914 Proof-63 ..... 1,995.00
1914-S AU-58 ..... 545.00
1915–D MS–60 ..... 675.00

WALKING LIBERTY HALF DOLLARS

1916–D MS–63 ..... 895.00
1920 MS-64 ..... 1,495.00
1921 MS–63 (ANACS) 2,995.00
1927–S MS–60 ..... 795.00
1933–S MS–63 (ANACS) 995.00
1934–S MS–63 ..... 750.00
1938 Proof–65 (ANACS) 2,350.00
1938–D MS–63 (ANACS) 1,095.00
1939 Proof–64 (ANACS Proof–63 to 65). A really beautiful coin! 925.00
1939-S MS-65 ..... 895.00
1940 Proof–64 (ANACS Proof–63 to 65). Another beautiful piece! 950.00
1941 Proof–65 (ANACS) 2,050.00
1942 Proof–63 ..... 525.00
1942 Proof–65 (ANACS) 2,050.00

FRANKLIN HALF DOLLARS

1950 Proof–65 (with or without ANACS, take your pick). We invite you to purchase a single piece for $950, or if you would like to put away three pieces for the future, buy a group for the discounted price of 2,700.00
1952 Proof–65 (ANACS) Buy a single coin for $375, or put away a group of 3 for 995.00

Silver Dollars

FLOWING HAIR TYPE

1795 Flowing Hair. Three leaves under each wing. Fine-15 to Very Fine–20 ..... 1,695.00
1795 Flowing Hair. Three leaves under each wing. Very Fine-20 ..... 2,495.00
1795 Flowing Hair. Three leaves under each wing. Very Fine-30 ..... 3,195.00
1795 Flowing Hair. Three leaves under each wing. VF-30 to Extremely Fine-40 ..... 3,895.00
1795 Flowing Hair. Three leaves under each wing. Extremely Fine-40 ..... 4,975.00
1795 Three leaves under each wing. AU-50 ..... 10,950.00
1795 Flowing Hair. Three leaves under each wing. About Uncirculated-55 ..... 13,850.00
1795 Three leaves under each wing. MS-63. Outstanding in every way! 24,750.00

DRAPED BUST, SMALL EAGLE REVERSE

1797 Stars 10x6. AU-50 ..... 4,995.00

DRAPED BUST, HERALDIC EAGLE REVERSE

1799 Very Fine–20 ..... 850.00
1799 VF–30 ..... 995.00
1799 AU-55 ..... 4,250.00
1800 Fine–12 to VF–20 (ANACS) 625.00
1800 VF–20 (ANACS) 850.00
1800 AU-50 ..... 2,995.00
1802 VF-30 ..... 1,195.00

GOBRECHT DOLLARS

1836 Gobrecht. Proof-50 ..... 4,950.00
1836 Gobrecht. Proof-60 ..... 7,950.00

LIBERTY SEATED DOLLARS

1846-O EF-40 ..... 525.00
1847 AU–50 ..... 525.00
1847 AU-55 ..... 695.00
1854 Proof-65 ..... 12,950.00
1865 EF-45 ..... 795.00
1870-CC EF-45 ..... 995.00

MORGAN SILVER DOLLARS

1878 8 Tailfeathers. Proof-65 ..... 7,950.00
1878 7 over 8 Tailfeathers MS–64 ..... 595.00
1878–CC MS-64 ..... 695.00
1879-CC Capped Mintmark. MS-63 ..... 1,495.00
1879-CC "Perfect" mintmark. MS-63 obverse, MS-65 reverse 2,250.00
1880–CC MS-64 ..... 849.00
1881–CC MS-64, prooflike 1,295.00
1885-CC MS-63/MS-65 ..... 795.00
1887 Proof-65 ..... 6,950.00
1893-S EF-40 (ANACS) 2,995.00
1901-S MS-63 ..... 745.00
1901-S MS-63/MS-65 ..... 1,395.00
1904 MS-64/65 ..... 995.00
1904-S MS-64 ..... 1,975.00

PEACE SILVER DOLLARS

1921 Peace. MS-64, an average strike 1,100.00
1928 MS-63 (ANACS) 550.00
1928 MS-64 ..... 795.00
1934-S AU-55 ..... 595.00

TRADE DOLLARS

1876 MS-60 (ANACS) 695.00
1877 MS-60 ..... 595.00
1877 MS-63 ..... 1,795.00
1878-S MS-60 ..... 695.00
1882 Proof-60 ..... 1,395.00
1882 Proof-64 ..... 3,650.00

Gold Dollars

1849 **Small Head, No L on neck truncation.** This example grades MS-64 ..... 4,975.00
1851-C AU-55 ..... 1,495.00
1855 EF-45 to AU-50 ..... 1,295.00
1855 AU-50 ..... 1,975.00
1858 MS-67 ..... 12,975.00

Quarter Eagles

1836 EF-40 ..... 625.00
1836 EF-45 ..... 725.00
1836 AU-50 ..... 1,295.00
1836 AU-55 ..... 1,695.00
1840-C EF-45 ..... 1,100.00
1856-S AU-50 ..... 550.00
1857-O AU-50 ..... 995.00
1857-S EF-45 ..... 695.00

$3 Gold Pieces

1855 VF-30 ..... 725.00
1855 EF-40 ..... 895.00
1856-S VF-30 ..... 795.00
1862 VF-20 ..... 695.00
1874 EF-40 ..... 650.00
1878 EF-40 ..... 895.00

Half Eagles

1798 **Heraldic Eagle reverse. EF-40.** (with or without ANACS; we have two really nice specimens in stock!). Large 8 in date, 14 stars on the reverse. Each: 3,450.00
1800 EF-45 to AU-50 (ANACS) 3,950.00
1803/2 MS-60/MS-63. ..... 9,750.00
1804 **Small 8 over large 8. About Uncirculated-55** (ANACS AU-50 to AU-55) 4,950.00
1806 **Round Top 6, stars arranged 7 left and 6 right. About Uncirculated-50** (ANACS) 4,450.00
1806 **Pointed 6. Stars arranged 8 left and 5 right. Mint State-60** 9,500.00
1807 **Capped Draped Bust Left. About Uncirculated-55.** New design type 4,950.00
1809 EF-45 ..... 2,595.00
1836 Classic Head design EF-45 ..... 595.00
1839-C EF-45 (ANACS) 1,650.00
1840-O AU-50 ..... 1,175.00
1842-D **Small Date.** EF-40 ..... 795.00
1843-D EF-40 ..... 795.00
1849 EF-45 ..... 525.00
1849-C AU-50 (ANACS) 1,175.00
1890-CC AU-55 ..... 795.00
1892-CC EF-45 ..... 595.00
1892-CC AU-55 ..... 895.00
1903-S MS-60 to MS-63 (ANACS) 650.00

Eagles

1801 EF-40 ..... 4,495.00
1847 AU-50 to AU-55 (ANACS) 795.00
1882 MS-60 (ANACS) 595.00
1890-CC AU-50 (ANACS) 625.00
1891-CC MS-60 (ANACS) 1,095.00
1906-D MS-63 ..... 1,995.00
1914-D EF-45 (ANACS) 650.00
1915 EF-40 (ANACS) 550.00
1926 MS-60 (ANACS) 1,550.00

Double Eagles

1850 EF-40 ..... 795.00
1850 EF-45 ..... 895.00
1851-O VF-30 ..... 895.00
1851-O EF-40 ..... 995.00
1854 EF-40 to EF-45 (ANACS) 695.00
1856-S AU-50 ..... 895.00
1859-S EF-45 ..... 795.00
1859-S AU-50 ..... 895.00
1860-S EF-40 ..... 675.00
1861 AU-50 to AU-55 (ANACS) 795.00
1863 EF-45 ..... 750.00
1865-S EF-40 ..... 625.00
1873 **Open three MS-60** (Take your pick of with or without ANACS papers) each 995.00
1876 MS-60 (ANACS) 1,150.00
1878 MS-60 (ANACS) 895.00
1884-CC EF-45 ..... 795.00
1889-S MS-60 ..... 995.00
1890-CC AU-50 (ANACS) 895.00
1898-S MS-60 (ANACS) 995.00
1899 MS-60 to MS-63 (ANACS) 1,095.00
1904 MS-60 to MS-63 (ANACS) 895.00
1906-D MS-64/65 ..... 2,995.00

1907 Liberty Head. MS-60 to MS-63 (ANACS) ..945.00
MCMVII (1907) High Relief double eagle. Flat edge. Mint State-60, some claims to MS-63 ..11,950.00
1910-D MS-60 to 63 ..1,150.00
1911-D MS-63 (ANACS) ..1,995.00
1913-D MS-63 (ANACS) ..1,250.00
1914-S MS-63 (ANACS) ..1,895.00
1915-S MS-63 (ANACS) ..1,895.00
1916-S MS-60 ..995.00
1923 MS-60 to MS-63 (ANACS) ..995.00
1924 MS-60 to MS-63 (ANACS) ..995.00
1924 MS-63 (ANACS) ..1,595.00
1927 MS-60 (ANACS) ..850.00
1927 MS-63 (ANACS) ..1,595.00
1928 MS-63 (ANACS) ..1,595.00

Commemorative Silver Coins

1893 Isabella quarter. MS-60 (PCGS MS-61) ..750.00
1893 Isabella quarter. MS-63 ..1,295.00
1893 Isabella quarter. MS-64 ..2,495.00
1900 Lafayette silver dollar. MS-60 ..1,150.00
1936 Albany. MS-64 ..795.00
1937 Antietam MS-65 (ANACS) ..1,995.00
1936 Bay Bridge. MS-65 ..995.00
1935 Boone 3 piece set. Coins range from Mint State-63 to MS-65 ..895.00
1925-S California. MS-64 ..895.00
1925-S California. MS-65 ..1,495.00
1936 Cincinnati. MS-64 ..1,295.00
1936-D Cincinnati. MS-64 ..1,295.00
1936-S Cincinnati.MS-64 ..1,295.00
1936 Cleveland. MS-64 ..545.00
1936-S Columbia. MS-64 ..625.00
1935 Connecticut. MS-63 (PCGS) ..575.00
1935 Connecticut. MS-64 ..825.00
1936 Delaware. MS-63 (PCGS) ..550.00
1936 Delaware. MS-64 (avail. with PCGS certification, or without) ..945.00
1936 Elgin. MS-64 (ANACS MS-63 to MS-65) ..795.00
1936 Gettysburg. MS-64 ..625.00
1936 Gettysburg. MS-65 ..1,195.00
1922 Grant without star. MS-65 ..1,395.00
1928 Hawaiian. MS-63 (with or without ANACS) 2,750.00
1928 Hawaiian. MS-64 ..3,750.00
1935 Hudson. MS-63 ..1,150.00
1935 Hudson. MS-65 ..2,695.00
1924 Huguenot. MS-65 ..1,250.00
1946 Iowa. MS-65 ..625.00
1936 Long Island. MS-64 (you can have this one with or without ANACS papers) ..625.00
1936 Lynchburg. MS-64 ..575.00
1938 New Rochelle MS-63 (ANACS) ..695.00
1926-S Oregon. MS-65 ..995.00
1915-S Panama-Pacific. MS-63 ..1,195.00
1915-S Panama-Pacific MS-63/65 ..1,295.00
1920 Pilgrim. MS-65 ..875.00
1936-D Rhode Island MS-65 (ANACS) ..1,395.00
1937 Roanoke. MS-65 ..995.00
1935-S San Diego. MS-65 ..685.00
1936-D San Diego. MS-64 (ANACS MS-63 to MS-65)525.00
1936-D San Diego. MS-65 ..765.00
1935 Spanish Trail. MS-60 (ANACS) ..925.00
1935 Spanish Trail. MS-65 ..2,100.00
1925 Stone Mountain. MS-65 ..635.00

Texas Commemorative Collection

Complete set of Texas commemoratives 1934 to 1938, MS-63 to MS-65. Consists of the single 1934 issue plus the various sets of 1935, 1936, 1937, 1938—a total of 13 coins for just ..4,600.00
1935 Texas. MS-65 (ANACS) ..1,050.00
1935-D Texas. MS-65 (ANACS) ..1,050.00
1935-S Texas. MS-65 (ANACS) ..1,050.00
1935 Texas three piece set. MS-65. (ANACS) A very nice set for only ..3,100.00
1936 Texas. MS-65 (ANACS) ..1,050.00
1936-D Texas. MS-65 (ANACS) ..1,050.00
1936-S Texas. MS-65 (ANACS) ..1,050.00
1936 Texas 3 piece set. MS-65 (ANACS) ..3,100.00
1925 Vancouver. MS-63 ..695.00
1925 Vancouver.MS-64 ..995.00
1927 Vermont. MS-64 ..825.00
1936 Wisconsin. MS-64 ..695.00
1936 York. MS-65 ..995.00

Commemorative Gold Coins

1903 Jefferson gold dollar. MS-65 ..5,600.00
1904 Lewis and Clark gold dollar. MS-64, prooflike. A nice coin for only ..3,950.00
1904 Lewis & Clark Gold $1. MS-65, prooflike 7,750.00
1915-S Panama Pacific gold dollar. MS-65 ..3,900.00
1915-S Panama Pacific quarter eagle. EF-45 ..750.00
1915-S Panama Pacific quarter eagle. Mint State-60 (ANACS) ..1,995.00

Territorial Gold Coins

1849 Moffat & Co. $5 gold. EF-40. ..2,495.00
1861 Clark, Gruber & Co. $10. EF-45 ..3,975.00

Action Telephone Number!
Call (603) 569-5095 to reserve your order!

Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

Note: Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, for books are sent by book rate through the United States Post Office, or for large orders through U.P.S. (in which instance be sure to give us your street address).

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series, originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BBM-401) $25.00**

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New Book!

U.S. Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. (Stock No. BBM-307) $9.95

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. You will find information here not readily available in any other single printed source. A companion to the preceding volumes, this book is larger in size (248 pages) and is profusely illustrated from front to back. A delightful volume we know you'll enjoy!

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large format illustrated, 144 page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all related in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Boone [illegible] and half dollars, what L.W. Hoffecker (who at the time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general, excerpts were selected from well over 100 lengthy letters from Grinnell. Correspondence with the Treasury Department reveals, for example, that Uncle Sam [illegible] fractional currency notes would be redeemed at face value as late as 1937—a fact which will be of interest to present day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks, the coin market, and the like are covered, as are other topics from Lincoln cent rarities to $4 Stellas and Panama-Pacific sets.

To offer a historical account of the coin hobby in the decade of a [illegible] aspect. Not so with the present volume, which at some points is so personal as to be almost embarrassing! All of this adds up to some insight and reading! **(Stock No. BBM-155) $14.95**

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The Compleat Collector, by Q. David Bowers. This monograph contains some views by Dave Bowers on the subject of coin collecting—and what makes a collector compleat (or complete), illustrated with whimsical drawings by Elli Ford. All in all, delightful reading. Large format, color cover on heavy paper. 40 pp. **(Stock No. BBM-158) $4.95**

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. A best seller, this 354-page book traces the biography of one of America's most successful rare coin dealers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way he handled many important collections, was co-owner of the Numismatic Gallery (with Abner Kreisberg), and achieved publicity by buying and selling such items as the 1913 Liberty Head nickel, 1804 silver dollar, and 1822 half eagle. He was founder of the Professional Numismatists Guild and was its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the American Numismatic Association. Whether you are a dealer, collector, or investor, here is a success story second to none. Fascinating reading! 354 pp., illustrated, softbound. **(Stock No. BB-164) $19.95**

CATCH-UP SPECIAL!

Back issues of the *Rare Coin Review*, our choice of issues, numbered in the late 40s and 50s. If you don't have any back issues, order four different, our choice. **(Stock No. BB-80) $10.00**

The Moxie Encyclopedia, by Q. David Bowers. If you enjoy history, nostalgia, and old-time photos of soda parlors, carnivals, and fairs—if you are a student of brilliant advertising from years gone by—if you want to read one of the greatest success stories in American business—then this book, about a soft drink that once outsold Coca-Cola, is a must. For the numismatist there is a page describing tokens issued by Moxie—but that's not the point. The book is a wonderful excursion into the past, a tour that will provide several evenings of delightful reading—we guarantee it or your money back! The Vestal Press has printed just 2,000 copies, of which we have been allotted just 1,000 copies. Order early. Autographed by Dave Bowers (to be guest [illegible] "please autograph" when you order) to you or to the person you designate. 704 pp., softbound. A mammoth book! **(Stock No. BBM-809) $19.95**

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SPECIAL COIN LETTER

November-December 1986 No.1026

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 $2.00

Welcome to our latest *Special Coin Letter*. In the following eight pages you will find some of the best buys in numismatics. Are you building a nice specialized collection or type set of United States coins? Well, you have come to the right place! You will find scarcities and rarities—those key issues which you will be proud to own and display—in all series from colonials through commemoratives. And, we know you will be pleased with the quality, appearance, and value of each and every coin that you receive. In fact, we *guarantee* it! Any coin not 100% satisfactory may be returned within 30 days of receipt for an instant cash refund—no explanation necessary. We have been keeping discriminating numismatists happy since 1953.

Opportunity knocks but once, it is said, and this is nowhere more true than with our limited edition one-ounce Gem Proof Abraham Lincoln and Jefferson Davis medals designed by Frank Gasparro, a famous sculptor and engraver who was chief engraver of the United States Mint for many years. No more than 1,000 of each medal will be produced, and yet these limited edition medals are available for just $29.95 each (subject to ordering limitations) or, you can buy the pair for just $55. After January 1, 1987, if any remain the price will escalate to $39.95 each. These are dandy medals—really gorgeous—and I know you will be proud to add them to your collection.

Among small-size one-dollar notes—the format currently in use, the "rarities of rarities" is the seldom-seen 1928-E. This is the key to the entire collection. Good news! We have acquired a number of Superb Crisp New examples—no finer pieces exist—and offer them in this issue. If you presently have a set of small-size notes, or if you are contemplating building one in the future, now is the time to get one of these from us, if quality is a consideration.

Heading the popularity parade around here in recent months have been Proof Franklin half dollars. I obtained a very nice group of hand-picked pieces, coins which we conservatively grade as Proof-65 (but which in some instances you may feel are equal to Proof-67 or better) and offer them in groups and sets. A word to the wise is sufficient, so they say—and one of these days we will be sold out. So, check this listing and send me your order for either a complete set of Proof Franklin half dollars, one of each date minted in Proof, 1950 through 1963, for $1,895, or a starter collection from 1955 to 1963 for only $395. Each collection comes in a really nifty Capital brand plastic holder which will show off pieces to their best advantage.

Numismatic books are always in season and are worth buying whether it be winter, summer, fall, or spring. In fact, dollar for dollar, numismatic books are the very best investment you can make. Review the listing in this issue, and there are any titles you don't have, send us your order. And, while you are at it, remember that the holiday season is coming up—and books make really great gifts.

The coin market is very strong now, and our last *Rare Coin Review* (published in September) saw a record amount of business, for which all of us here at Bowers and Merena Galleries thank you. If you are a buyer of coins, send us your order from the present *Special Coin Letter*. If you have a fine collection for sale, remember that we are always seeking important properties for auction or for outright purchase. Either way, we look forward to hearing from you!

Sincerely yours,

Thomas J. Becker
Senior Numismatist
Bowers and Merena Galleries, Inc.

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We offer a selection of scarce, rare, and desirable United States coins—key issues, coins in high states of preservation, and other desiderata. Some issues have ANACS certificates of recent dates (1985 or 1986) and are as designated.

Rarities are the keys to any collection. Take your pick of these coins—which you can own and diplay with pride!

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1913-D Type II. MS-65. ..... 1,495.00
1937 Proof-63 to Proof-65 (ANACS) 1,895.00

Half Dimes

Flowing Hair Type

1795 Valentine-4. AU-55 ..... 3,495.00

Capped Bust Type

1831 MS-64. ..... 1,695.00
1833 MS-60 ..... 595.00
1833 MS-64 ..... 1,695.00
1834 MS-62 ..... 695.00
1836 MS-64 ..... 2,495.00

Liberty Seated Type

1838 No Drapery. MS-63 ..... 995.00
1838 No Drapery. MS-64 ..... 1,645.00
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1851-O Scarce. MS-60 63 ..... 650.00
1853 Arrows at date. MS-63 (ANACS) .. 995.00
1856 MS-63 ..... 795.00
1872-S Mintmark in wreath. MS-64. .. 995.00

Dimes

Draped Bust Type

1807 AU-50. (ANACS) 2,750.00

Capped Bust Type

1814 MS-60 ..... 1,295.00
1825 MS-62. ..... 1,750.00
1835 AU-55 ..... 565.00
1835 MS-64 ..... 3,495.00

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1899-O MS-63 ..... 575.00

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1940 Proof-65 ..... 975.00
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Draped Bust, Small Eagle

1796 Obverse Fair, reverse Poor. The date is quite bold. (ANACS) 1,375.00
1796 AU-55, proofline 19,750.00

Draped Bust, Heraldic Eagle

1806 MS-62 . . . . . 2,950.00

Capped Bust Type

1815 AU-58 . . . . . 1,495.00
1816 Obverse AU-58, reverse MS-60 to MS-63 . . . . . 1,995.00
1831 MS-63 . . . . . 3,450.00

Liberty Seated Type

1854 Arrows at date. MS-61 . . . . . 1,125.00
1875 MS-63 . . . . . 1,650.00

Standing Liberty Quarters

1917 Type I Standing Liberty. MS-64. . . . . 985.00
1927 MS-65, nearly full head 1,295.00
1928-D MS-64 . . . . . 535.00

Washington Quarters

1932-D MS-60. (ANACS MS-60 to MS-63) 650.00
1935-D MS-65 . . . . . 850.00
1937-S MS-65 . . . . . 795.00

Half Dollars

Flowing Hair Type

1795 Flowing Hair. MS-62 . . . . . 12,950.00

Draped Bust Type

1806 Pointed 6. Stem through claw. O-115. MS-63. Priced right at 12,950.00

Capped Bust Type

1823 O-113. MS-60 . . . . . 895.00
1827 MS-63 . . . . . 1,895.00
1828 Square Base 2, knob. MS-62 . . . . . 895.00
1832 MS-60 . . . . . 895.00
1836 Lettered Edge. MS-62 . . . . . 1,495.00

Liberty Seated Type

1842 MS-64 . . . . . 2,950.00
1853-O Arrows at date, Rays on reverse. MS-63, proofline 4,900.00
1856-O MS-62 . . . . . 695.00
1857 MS-67 . . . . . 1,495.00
1861-O MS-65 . . . . . 1,295.00
1873-CC Arrows at date. MS-60 to MS-63 (ANACS) 2,250.00
1874 Arrows at date. MS-63 . . . . . 2,950.00
1878-S MS-65 . . . . . 4,950.00

Barber Half Dollars

1892 MS-63 . . . . . 1,750.00
1892-O MS-64. MS-65 . . . . . 4,750.00
1896-S MS-63. Nearly MS-65 reverse 1,650.00
1898 AU-55. MS-60 . . . . . 535.00
1907 MS-65 . . . . . 685.00
1907 Proof-67 . . . . . 1,200.00
1908 MS-65 . . . . . 2,075.00
1909-S MS-65 . . . . . 5,950.00
1907 AU-58. MS-60 . . . . . 535.00
1908 MS-65 . . . . . 5,695.00
1909-D MS-65 . . . . . 5,350.00
1907-D MS-63. MS-65 . . . . . 2,075.00
1908 AU-58 . . . . . 535.00
1909 MS-64 . . . . . 2,075.00
1911 MS-65. MS-67 . . . . . 5,900.00
1912-D AU-55 . . . . . 535.00
1913-S MS-64 . . . . . 3,900.00
1914-S AU-58 . . . . . 545.00
1915-D MS-60 . . . . . 675.00

Walking Liberty Half Dollars

1916-D MS-63 . . . . . 895.00
1920 MS-64 . . . . . 1,495.00
1921 MS-63 (ANACS) 2,995.00
1927-S MS-60 . . . . . 795.00
1938-D MS-63 (ANACS) 1,095.00
1939-S MS-65 . . . . . 895.00
1940 Proof-64 (ANACS Proof-63 to Proof-65). Another beautiful piece! 950.00
1941 Proof-65 (ANACS) 2,350.00
1942 Proof-63 . . . . . 525.00
1942 Proof-65 (ANACS) 2,350.00

Silver Dollars

Flowing Hair Type

1795 Flowing Hair. Three leaves under each wing. Fine-15 to Very Fine-20 . . . . . 1,695.00
1795 Flowing Hair. Three leaves under each wing. Very Fine-20 . . . . . 2,495.00
1795 Flowing Hair. Three leaves under each wing. Very Fine-30 . . . . . 3,195.00
1795 Flowing Hair. Three leaves under each wing. Very Fine-30 to Extremely Fine-40. . . . . 3,895.00
1795 Flowing Hair. Three leaves under each wing. Extremely Fine-40 . . . . . 4,975.00
1795 Three leaves under each wing. AU-50. At least one coin for 10,950.00
1795 Flowing Hair. Three leaves under each wing. AU-55 . . . . . 13,850.00
1795 Three leaves under each wing. MS-63. Outstanding! 24,750.00

Draped Bust, Small Eagle Reverse

1797 Stars 10x6. AU-50 . . . . . 4,995.00

Draped Bust, Heraldic Eagle Reverse

1799 AU-55 . . . . . 4,250.00
1800 Very Fine-20 (ANACS) 850.00
1800 AU-50 . . . . . 2,995.00
1802 VF-30 . . . . . 1,195.00

Gobrecht Dollars

1836 Gobrecht. Proof-50 . . . . . 4,950.00
1836 Gobrecht. Proof-60 . . . . . 7,950.00

Liberty Seated Dollars

1847 AU-55 . . . . . 695.00
1865 EF-45 . . . . . 795.00

Morgan Silver Dollars

1878-CC MS-64 . . . . . 695.00
1880-CC MS-64 . . . . . 845.00
1885-CC MS-63. MS-65 . . . . . 795.00
1901-S MS-63. MS-65 . . . . . 1,395.00

Peace Silver Dollars

1921 MS-64 . . . . . 1,100.00
1922 MS-64 . . . . . 795.00

Trade Dollars

1877 Proof-63 . . . . . 1,650.00
1878-S MS-63 . . . . . 695.00
1882 Proof-64 . . . . . 3,650.00

Gold Dollars

1849 Small Head, No Loop neck truncation. This example grades MS-64. . . . . 2,075.00
1854 Type II. EF-45 . . . . . 650.00

Quarter Eagles

1836 Extremely Fine-40 . . . . . 650.00
1836 Extremely Fine-45 . . . . . 725.00
1836 AU-55 . . . . . 1,095.00
1840-C Extremely Fine-45 . . . . . 1,100.00
1856-S AU-50 . . . . . 850.00
1857-O AU-50 . . . . . 595.00
1857-S Extremely Fine-45 . . . . . 695.00

Three-Dollar Gold Pieces

1855 Very Fine-30 . . . . . 725.00
1855 Extremely Fine-40 . . . . . 895.00
1856-S Very Fine-30 . . . . . 795.00
1861 MS-63 . . . . . 1,250.00
1878 Extremely Fine-40 . . . . . 695.00

Half Eagles

1798 Heraldic Eagle reverse. Extremely Fine-45 (with or without ANACS); believe it or not we have two really nice specimens in stock! Large 9 on date, fourteen stars on the reverse. Each 4,750.00
1802/1 MS-60 . . . . . 525.00
1803 2 MS-60 MS-63 . . . . . 1,250.00
1806 Round Base, stars arranged seven-five and eight. About Uncirculated-50 (ANACS) 4,950.00
1807 Capped Draped Bust Left. AU-53 (new design type) 3,950.00
1809 Extremely Fine-45 . . . . . 2,795.00
1839-C Extremely Fine-45 (ANACS) 3,950.00
1842-D Small Date. EF-40 . . . . . 795.00
1843-D Extremely Fine-40 . . . . . 795.00
1849 Extremely Fine-45 . . . . . 535.00
1890-CC AU-55 . . . . . 795.00
1892-CC Extremely Fine-45 . . . . . 995.00
1892-CC AU-55 . . . . . 895.00
1909-O MS-60 . . . . . 1,750.00

Eagles

1801 Extremely Fine-40 . . . . . 4,495.00
1906-D MS-63 . . . . . 1,095.00
1914-D Extremely Fine-45 (ANACS) 850.00
1915 Extremely Fine-40 (ANACS) 4,950.00
1926 MS-60 (ANACS) 1,350.00

Double Eagles

1850 Extremely Fine-40 . . . . . 795.00
1850 Extremely Fine-45 . . . . . 895.00
1851-O Very Fine-30 . . . . . 595.00
1851-O Extremely Fine-40 . . . . . 695.00
1856-S AU-50 . . . . . 895.00
1859-S Extremely Fine-45 . . . . . 795.00
1873 Open three MS-60 (ANACS) 985.00
1890-CC AU-50 (ANACS) 985.00
1899 MS-60 to MS-63 (ANACS) 1,795.00
MCMVII (1907) High Relief double eagle. Finest-known MS-60, some claims to MS-63 . . . . . 11,950.00
1911-D MS-63 (ANACS) 1,095.00

Commemorative Silver Coins

1893 Isabella quarter. MS-63 . . . . . 1,295.00
1893 Isabella quarter. MS-64 . . . . . 2,295.00
1900 Lafayette silver dollar. MS-60 . . . . . 1,650.00
1936 Albany. MS-64 . . . . . 795.00
1937 Antietam MS-65 (ANACS) 1,995.00
1936 Bay Bridge. MS-65 . . . . . 995.00
1935 Boone three-piece set. Coins range from MS-63 to MS-65 . . . . . 595.00
1925-S California. MS-64 . . . . . 895.00
1925-S California. MS-65 . . . . . 1,475.00
1936 Cincinnati. MS-64 . . . . . 1,250.00
1936 D Cincinnati. MS-64 . . . . . 1,095.00
1936 Cleveland. MS-64 . . . . . 895.00
1936-S Columbia. MS-64 . . . . . 675.00
1935 Connecticut. MS-63 (PCGS) 475.00
1935 Connecticut. MS-64 . . . . . 595.00
1936 Elgin. MS-64 (ANACS MS-63 to MS-64) Priced right at 795.00
1936 Gettysburg. MS-64 . . . . . 625.00
1925 Hawaiian. MS-63 (with or without ANACS) Priced right at 2,750.00
1925 Hawaiian. MS-64 . . . . . 3,750.00
1935 Hudson. MS-65 . . . . . 1,095.00
1924 Huguenot. MS-65 . . . . . 1,250.00
1946 Iowa. MS-65 . . . . . 625.00
1936 Long Island. MS-64 (with or without ANACS papers) 625.00
1936 Lynchburg. MS-64 . . . . . 575.00
1935 New Rochelle MS-63 (ANACS) 695.00
1926-S Oregon. MS-65 . . . . . 995.00
1915-S Panama-Pacific. MS-63 . . . . . 1,195.00
1920 Pilgrim. MS-65 . . . . . 675.00
1936-D Rhode Island MS-65 (ANACS) 1,395.00
1937 Roanoke. MS-65 . . . . . 695.00
1935-S San Diego. MS-65 . . . . . 595.00

1936-D San Diego. MS-64 (ANACS MS-63 to MS-65) Price right at 525.00
1935 Spanish Trail. MS-60 (ANACS) 925.00
1935 Spanish Trail. MS-65.....2,100.00
1925 Stone Mountain. MS-65.....635.00

Texas Commemorative Collection

Complete set of Texas commemoratives 1934 to 1938, MS-63 to MS-65. Consists of the single 1934 issue plus the various sets of 1935, 1936, 1937, 1938—a total of 13 coins for just.....4,600.00
1935 Texas. MS-65 (ANACS).....1,050.00
1935-D Texas. MS-65 (ANACS).....1,050.00
1935-S Texas. MS-65 (ANACS).....1,050.00
1935 Texas three-piece set. MS-65. A very nice set (ANACS).....3,100.00
1936 Texas. MS-65 (ANACS).....1,050.00
1936-D Texas. MS-65 (ANACS).....1,050.00
1936-S Texas. MS-65 (ANACS).....1,050.00
1937 Vermont. MS-64.....825.00
1936 Wisconsin. MS-64.....695.00
1936 York. MS-65.....995.00

Commemorative Gold Coins

1903 Jefferson gold dollar. MS-65.....5,600.00
1904 Lewis and Clark Gold gold dollar. MS-65, proof like.....7,750.00
1915-S Panama Pacific gold dollar. MS-65. 3,900.00
1915-S Panama Pacific quarter eagle. Extremely Fine-45.....750.00
1915-S Panama Pacific quarter eagle. MS-60 (ANACS).....1,995.00

Territorial Gold Coins

1849 Moffat & Co. five-dollar gold. Extremely Fine-40.....2,495.00
1861 Clark, Gruber & Co. 10-dollar. Extremely Fine-45. Sharp surfaces.....3,975.00

Last Chance to Order at the Issue Price!

Jefferson Davis and Abraham Lincoln Medals

DESIGNED BY FRANK GASPARRO

The new medals by Frank Gasparro, who for many years served as Chief Engraver of the United States Mint, have arrived, and they are beauties! Each has a Gem Proof surface, is larger than a silver dollar, and contains one ounce of .999 fine silver! No more than 1,000 will be struck of each issue, thus insuring that they will forever be rare!

The first medal pictures on the obverse Jefferson Davis, who served as President of the Confederate States of America from 1861 to 1865. The second features Abraham Lincoln, President of the United States for the same time.

The total issue of each of the medals, Lincoln and Davis, will be limited to the first 1,000 orders received for each during the year 1986. So, if you want to order at the issue price, do so immediately, for once January 1, 1987 rolls by, they will no longer be available at the issue price. Rather, you will have to pay a $10 premium! Here's how the ordering works: During the year 1986 we will receive orders, not to exceed a total of 1,000 pieces. If the number of pieces ordered falls below the 1,000 mark, we reserve the right to strike 100 pieces for our "stock," so that these will be available to those ordering them later, but in no event will the *production* exceed 1,000 pieces—thus insuring their rarity.

The price for each medal is $29.95 postpaid, a low figure when you consider the limited mintage, the cost of the original dies, the original art, and the work of Frank Gasparro. In case you are interested, our past medals have been profitable to us. We issue these, with our company logo appearing on the reverse, as numismatic mementos which have been and will continue to be prized numismatic items.

To order your Lincoln or Davis medal, just order Stock No. M-8 (for Lincoln) or Stock No. M-9 (for Davis) enclose $29.95 for each medal desired, or order Stock No. M-10, a Special Offer for the pair just $55. You may order as many Lincoln and Davis medals as you want, singly, pairs, as you wish—subject to our total production of 1,000 for each issue. We reserve the right, in the event of over subscription, to apportion orders so that single orders are filled before orders for two, five, or other quantities are taken care of.

We are proud of these gorgeous medals, and Dave Bowers and other staff members have ordered them, as have many of our clients.

President Lincoln silver medal. Gem Proof. Stock No. M-8 $29.95 (if ordered before January 1, 1987; after that date the price is $39.95, if any are available)

President Davis silver medal. Gem Proof. Stock No. M-9 $29.95 (if ordered before January 1, 1987; after that date the price is $39.95, if any are available)

Special Offer: Pair of Lincoln and Davis medals, Stock No. M-10 $55 (This special offer will be discontinued on January 1, 1987; after this date, medals are available singly for $39.95 each, which comes to $79.90 for the pair—which shows you *really* save money if you order one or more pairs now!)

Some Special Coins of Great Britain

Reduced photograph

We have acquired a small group of 1937 British specimen ("Proof" in American numismatic sets) in their beautiful red presentation cases of issue. The set is literally a collection in itself!

This set has always been very popular because of the variety and number of coins it contains. Nineteen (19) different types are housed in an attractive case. As our photograph illustrates, the set consists of seven silver coins, the crown through threepence, the Europa Maiden of the crown struck in silver & bronze three pence, and the nickel-brass, bronze, and copper struck in bronze.

While slightly more than 20,000 of these sets were produced, the ravages of time and coin hoarding have greatly reduced the number of complete sets that exist today.

In our opinion this 1937 specimen set represents an outstanding value for the dollar invested.

The complete 19-piece 1937 British specimen set is in our inventory just $245.

The Official Medal for the Silver Jubilee of George V (1935)

Reduced photograph

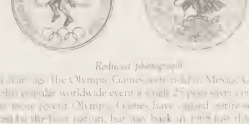
This large (34mm) silver medal was designed by the famous Percy Metcalf to commemorate the silver jubilee of George V of England.

The medals we offer for sale we have but 10 pieces in stock) will grade AU or better and each is housed in the Royal Mint case of issue.

The pics will show some age and evidence of handling.

The Silver Jubilee Medal struck in silver, with case, just $150.

Superb Quality Mexican Olympic Coins



Reduced photograph

Each year, leading up the Olympic Games were held in Mexico City, and to commemorate this popular world-wide event a single 25 peso silver coin was produced. By contrast most recent Olympic Games have issued entire series of coins to commemorate the host nation, but was back in 1968 for this one important anniversary was issued.

Recently, rare offered, and were quickly snatched up. Each 100 peso gold coin, each of which is still sealed in the yellow hinge-type protective wrapper issued by the mint. This Olympic commemorative was not handled with gloves and many specimens which are seen today have fingermarks, abrasions and other distracting features. The coins we have, however, are in mint fresh and beautiful. Each grades MS-65 or better and features fully brilliant surfaces.

While the 1968 Mexican Olympic Commemorative 25 peso is not a rare coin, we believe it to be more difficult to find in this condition than one would expect, and thus the pieces we offer are special in that regard.

Buy a group of five pieces, each sealed in the package of issue, MS-65 or better, just $50 for the group of five pieces!

Purchase a 10-coin lot of the same quality for only $95.

Add a full 120 pieces to your holding for the modest price of only $120.

Direct from a New England Estate to You!

We are constantly crisscrossing the Northeast buying old-time collections, and our most recent excursion took us to the Pine Tree State (Maine) where we bought, among many, many other things, a nice original bag of 1922 Peace dollars. We were told by the seller that these coins had been acquired from a local bank years ago at face value!

Each of the coins in this bag are nice original pieces with the expected number of bag marks and nice mint lustre. We grade the pieces as MS-60 or better and can say honestly we are pleased with our conservative opinion.

We offer the coins in groups of 20 pieces, a roll at a super price, just $295 per roll, or buy 10 rolls for just $5,250. But hurry, we only have 50 rolls in stock and we expect that they will sell rapidly!

Series 1934A Hawaiian Overprint $1 Silver Certificate

Reduced photograph

This issue circulated in Hawaii, and to a lesser degree in other places in the Pacific occupied by American servicemen during World War II. The basic idea behind the creation of the special issue, which has HAWAII printed vertically in small letters at the side margins on the face and also in large letters horizontally on the back, was that if large amounts of currency used by servicemen were paid to regular United States currency as circulated on the mainland in victory by the Japanese (particularly if Hawaii felt could possibly disrupt our economy. A similar concept was used in Europe (notes with a distinctive type-face seal and blue serial numbers were issued).

Order on Gem New, series 1934A Hawaiian overprint, with Julian-Morgenthau signature is just $49. Extra special value (good only until our supply of special issues is depleted) 10 notes for $425.

1965 "Pattern Cent" Rarity

1965 "Pattern cent" Fantasy design produced to illustrate the introduction coin roller press developed for the United States Mint by General Motors. The Philadelphia Mint was reluctant to release dies of regular coin designs, so they dies, with fanciful inscriptions, were produced so that the press could be tested. Each coin has a distinctive control number and letter etched to the left and right of the attractive female figure on the obverse. Each coin is MS-63. Uncirculated, with most original mint color. It is believed that fewer than 100 examples of this important issue are in numismatic hands. Buy one for $495, or buy a group of three for $1,250.

A Small but Interesting Assortment of Coins
Which have been Graded by the Professional Coin Grading Service (P.C.G.S.)

Half Dimes

1837 No Stars (P.C.G.S. MS-62) B&M MS-63	1,775.00
1869 (P.C.G.S. MS-60) B&M MS-60	325.00

Dimes

1833 (P.C.G.S. AU-55) B&M AU-55	565.00

Quarters

1911 (P.C.G.S. MS-62) B&M MS-63	550.00
1915-D (P.C.G.S. MS-62) B&M MS-63	550.00
1932-S (P.C.G.S. AU-58) B&M AU-55	195.00

Half Dollars

1901 (P.C.G.S. MS-62) B&M MS-63	1,650.00

Half Dollars

1900 (P.C.G.S. MS-60) B&M MS-60	495.00

Commemorative Silver

1893 Columbia (P.C.G.S. MS-61) B&M MS-60	750.00
1936 Bridgeport (P.C.G.S. MS-63) B&M MS-63	295.00
1936-S Cincinnati (P.C.G.S. MS-63) B&M MS-63	495.00
1935 Connecticut (P.C.G.S. MS-63) B&M MS-63	575.00
1922 Grant with star. (P.C.G.S. MS-60) B&M MS-60	1,150.00
1924 Huguenot (P.C.G.S. MS-63) B&M MS-63	185.00
1925 Lexington (P.C.G.S. MS-60) B&M MS-60	175.00
1918 Lincoln (P.C.G.S. MS-63) B&M MS-63	450.00
1936 Lynchburg (P.C.G.S. MS-63) B&M MS-63	349.00
1936 Robinson (P.C.G.S. MS-63) B&M MS-63	350.00
1936-S Texas (P.C.G.S. MS-63) B&M MS-63	295.00

Sets of Proof-65 Franklin Half Dollars
Affordable and Beautiful Collections

Related paragraph

Many collectors are seeking coins which are both attractive, colorful, made of precious metal, and are available in pristine conditions.

Unfortunately, the majority of coins which meet these desirable criteria are moderately to very expensive. Not so with Franklin half dollars struck in Proof. They are simply beautiful in colorful, very struck in limited numbers, and were made of .900 fine silver. Plus, they are affordable and a complete collection can be put-based right now.

Another most important fact that we have learned from experience is that many Franklin Proof issues are far scarcer than the mintage figures or supposed availability would indicate.

We have literally examined thousands and thousands of Proof Franklin halves during the past several years, and we often find pieces that have parkling condition, corrosion spots, or other problems, it is very hard to find and very time consuming to locate just the right coins that meet our rigid Proof-65 standard.

Each set is graded Proof-65. Each coin is fully brilliant and free of scratches or any detracting features. You will be simply delighted with the quality of the coins you receive.

The Complete Franklin Collection includes 14 coins. One coin each date, 1950-1963. This impressive complete collection is housed in a Custom board plastic holder which will protect and beautifully display your coins to their full advantage.

The 14-coin hand-selected, superb quality set is priced right at just $4,595.

The Starter Collection of Franklin Proof half dollars, 1956-1963. A great way to begin your set is with this nicely matched group of nine fully brilliant Proof-65 coins all encased in the same plastic holder which comes with the complete collection. $395.

Silver Certificate Rarities in Superb Condition

— The Key Issues to a Superb Collection! —

We are always looking for the rare and unusual, the "cream of the crop" when it comes to condition and collector interest. When we find just the right combination of rarity and value, combined with superb condition, it is exciting for us and our customers who are able to then add a really important item to their collection.

Among other items in a very important acquisition that we recently made was a superb group of Gem New, 1928 Series silver certificates.

In a past issue of the Special Coin Letter we offered the king of small-size notes, the 1928-E issue in Gem quality, and we sold a number of pieces at our price of $1,450 each. Several collectors wisely took advantage of the special offer of three of these notes for just $3,950.

The very positive response to this presentation of a great rarity stimulated our interest to diligently search for other Gem notes, and we have been very successful in our quest.

Now, we are offering the three scarcest issues of the small-size silver certificates. **Each note is as crisp and fresh as the day it left the press!**

F-1603. 1928-C one-dollar silver certificate. The second rarest note in the series, and very underrated. Gem New. Buy a single pristine note for just $550, or put away a group of three for only $1,475.

F-1604. 1928-D one-dollar silver certificate. Number three in the rarity parade, and a wonderful combination of scarcity and collectability. Again, we must emphasize that we consider the more-scarce issues to be very overlooked in today's market in Gem New condition. Order one note for your collection and pay just $295, or put away three Gem specimens for only $750.

F-1605. 1928-E one-dollar silver certificate. The king of small-size one-dollar notes. Of all the varieties of one-dollar notes printed from 1928 to the present day, a series which comprises many different issues, there is one landmark rarity, one issue which is seldom seen, especially in higher grades of condition. It is the famous 1928-E which we proudly offer in Gem New condition. Just 3,519,324 notes were printed, which in the heavily used one-dollar series amounts to a virtually trivial emission.

Order one pristine, Gem New, 1928-E note and pay just $1,450, or order three Gem examples and pay only $3,950.

The Very Best Way to Take Advantage of this Extraordinary Offering of Scarce Gem Quality Currency:

Buy one of each of the above notes. This set includes one each of the 1928-C, 1928-D, and 1928-E notes, all in Gem New condition. If ordered singly you would expect to pay $2,295, but if you order this special currency package we will send you the three notes for just $1,995. That's like getting the 1928-D note absolutely free!

From Ray Merena

"An Offer You Can't Refuse"

"I Will Pay You $5 to Telephone Sandi Scott!"

As you know, one of my favorite subjects is education. I firmly believe that education is the key to success in the rare coin field whether you are an investor, a collector, or a combination of both. And, the best way to become educated is by reading.

On this page I make you a great money-saving offer—an offer which you will find hard to refuse. Read on...

I have picked out some of our most important best selling books. These are books which have sold by the thousands and which have been well received everywhere. My offer is simply this. You can now buy these books for nearly HALF THE REGULAR PRICE! If you telephone Sandi Scott (who heads our Publication Department) to reserve either of the two special BOOK DEALS, you can take an extra $5 discount from your order!

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HIGH PROFITS FROM RARE COIN INVESTMENT, by Q. David Bowers. Over 200 pages, plus charts, performance data, etc. The best selling book on coin investment ever written! Now in its 10th edition! . . $9.95

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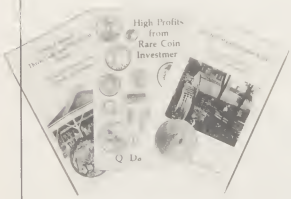

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Books Published by Bowers and Merena Galleries, Inc.:

The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend them!

[illegible]

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series, originally from the *American Journal of Numismatics*. Stackpole reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 117 pp., illustrated, hardbound **(Stock No. BBM-401) $25.00**

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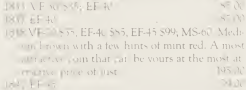

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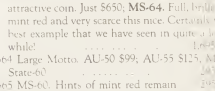

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1868 AU-55 ..... 95.00

1869 AU-55 ..... 95.00

1870 AU-50. Nicely toned 79.00

1871 Quite scarce. **MS-60** 379.00

1872 AU-55 ..... 95.00

1874 EF-45 ..... 79.00

1875 MS-60. Great lustre 289.00

1876 EF-45 ..... 89.00

1879 Recut Date. A very scarce date in the series. **AU-55** and very pleasing 595.00

1880 Proof-60 ..... 675.00

1881 MS-60 ..... 575.00

1882 MS-60 ..... 179.00

1883 Shield. EF-45 ..... 39.00

LIBERTY NICKELS

1884 AU-55. Very lustrous 95.00

1902 MS-64. A magnificent coin with superb gold and blue toning 495.00

1908 AU-55 ..... 79.00

BUFFALO NICKELS

1913 Type I. AU-55 ..... 29.00

1923 MS-63 ..... 89.00

1926-S AU-55. Very well struck and very scarce. Right at home in a Mint state set. Just 425.00

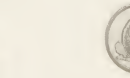
1931-S MS-63 ..... 129.00

Half Dimes

1795 MS-60. Very well struck with superb rose and blue toning that enhances rather than hides the lustre. A wonderful coin! 7,995.00

1833 AU-55. Attractive halo toning and very near Mint state 295.00

1834 AU-55. Golden toning 295.00



1837 No Stars, Small Date. MS-64. Very light golden toning over nearly immaculate surfaces. A rarity in this state of preservation 2,650.00

1838 No Drapery. EF-45 ..... 89.00

1842 AU-55 ..... 169.00

1847 EF-45 ..... 69.00

1849/8 AU-55 ..... 195.00

1856 AU-55 ..... 169.00

1856-O EF-40 ..... 59.00

1857 AU-50 ..... 159.00

1858 EF-45 $69; AU-50 ..... 159.00

1860 AU-50 ..... 159.00

1861 AU-55 ..... 169.00

1862 MS-60 ..... 295.00

1871 AU-55 ..... 169.00

1873-S AU-55 ..... 169.00

Dimes

1807 MS-60. Very lustrous with just a little light toning. Really outstanding quality and a great value at just 4,450.00

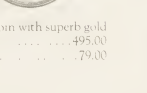
1821 Large Date. EF-45. Well struck with beautiful golden toning 450.00

1831 MS-60. Attractive rose and gold toning over problem-free surfaces 895.00

1833 EF-45 ..... 225.00

1835 AU-55. Very nice halo toning and lots of lustre for only 565.00

1843 AU-55 ..... 159.00



1853 Arrows. MS-64. Fully brilliant and a real prize acquisition for any collector 2,350.00

1862 AU-55 ..... 159.00

1886 MS-60. Nicely toned 279.00

1887 AU-50 ..... 99.00

1890 MS-60 $279; **MS-63.** Fully brilliant with outstanding lustre 495.00

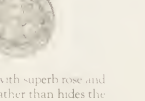
1893-S AU-55 ..... 110.00

1904 AU-55 ..... 99.00

1906 MS-60. Superb golden toning overall 279.00

1908-D AU-50 ..... 89.00

1914 AU-55 $99; MS-60. Golden toning 279.00



1914-S MS-64. Very well struck and fully brilliant. A really outstanding coin! 1,980.00

1927 MS-63 FSB 59.00

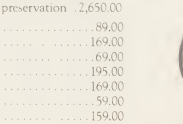
1941 MS-63 $16; MS-65 FSB 21.00

1944-D MS-65 FSB 129.00

1945-D MS-63 $19; MS-63 FSB 25.00

Twenty-Cent Pieces

1875 AU-55. Well struck and lustrous 625.00



1875-S AU-50 $450; **AU-55.** Well struck with great lustre and just a hint of rubbing $550; **MS-60.** Fully brilliant and very lustrous 895.00

1876 AU-55. Well struck with problem-free fields and just the slightest hint of friction on the high points 795.00

Quarter Dollars

1853 EF-45 . . . . . 225.00
1854 Arrows. AU-55 . . . . . 325.00
1857 AU-55 . . . . . 150.00
1862 EF-45 . . . . . 125.00
1871 EF-45 . . . . . 115.00

1874-S Arrows. MS-64. Very scarce this nice. Fully brilliant with frosty surfaces 3,450.00
1876 AU-50 . . . . . 159.00
1876-CC AU-50 . . . . . 189.00
1891 AU-55 . . . . . 225.00
1892 AU-50 $149; AU-55 . . . . . 185.00
1893 AU-50 . . . . . 149.00
1897 AU-50 . . . . . 149.00
1905 AU-55. Fully brilliant with just a hint of pink toning showing on the surfaces 185.00
1906 AU-50. Multi-colored halo toning makes this coin a great selection at just 149.00
1908-D EF-45 . . . . . 99.00
1909-D AU-50 . . . . . 149.00
1910 EF-45 . . . . . 99.00

1913-D MS-64. Fully brilliant and very, very close to MS-65 . . . . . 1,995.00
1914 AU-55. Superb golden toning 185.00
1915-D EF-45 . . . . . 99.00
1916-D AU-50 $149; AU-55 $185; **MS-63.** Just a hint of original toning over very lustrous and problem-free surfaces 750.00
1917 Type I. AU-55. Fully brilliant 199.00

1917-D Type I. MS-63. Full head 725.00
1924-D MS-63. Very lustrous and problem-free, enhanced by a little light toning 395.00
1925 AU-50 . . . . . 89.00
1928 AU-55 . . . . . 79.00
1929 AU-55 . . . . . 79.00
1930 AU-50 . . . . . 59.00
1930-S AU-50 $59; MS-63. Well struck and fully lustrous 125.00
1932 MS-63 . . . . . 59.00
1934 Heavy Motto. AU-55 $15; MS-64 . . . . . 89.00
1934-D MS-63 . . . . . 49.00

Half Dollars

1803 Large 3. F-15 . . . . . 189.00
1807 Bust Right. F-15 . . . . . 189.00
1812 VF-30 . . . . . 99.00
1820 VF-30 . . . . . 89.00

1831 EF-45 . . . . . 165.00
1853 AU-55 . . . . . 395.00
1856 EF-45 $165; AU-55 . . . . . 175.00
1857 Square Base 2. EF-45 . . . . . 265.00
1828 EF-45 . . . . . 165.00
1831 VF-30 . . . . . 99.00
1833 VF-30 . . . . . 99.00
1834 EF-40 . . . . . 135.00
1835 AU-50 . . . . . 325.00
1836 AU-50 . . . . . 375.00
1837 Reeded Edge. EF-40 . . . . . 169.00
1838 EF-45 . . . . . 395.00
1839 Capped Bust Type 195.00
1839 Seated Liberty, drapery. EF-45 . . . . . 189.00
1840-O AU-55. Very lustrous 325.00
1842 Medium Date. EF-40 . . . . . 99.00
1843 EF-45 . . . . . 120.00
1845 AU-55. Very well struck with proof-like surfaces and attractive toning 325.00
1846 Medium Date. EF-40 . . . . . 99.00

1853 Arrows and Rays. A tough type coin to locate these days in most any grade. **AU-55.** Well struck with outstanding lustre 495.00
1855-O Arrows at Date. MS-63. Boldly struck with great lustre and no problems. The first caller will be delighted! 2,550.00
1860 A lower mintage issue. **MS-60.** Fully brilliant with somewhat frosty devices 795.00
1860-O AU-55 . . . . . 325.00
1870 AU-55 . . . . . 425.00
1871-S EF-45 . . . . . 99.00

1876-S MS-63. Well struck with outstanding lustre and pleasing surfaces. A wonderful selection for your type set! 1,150.00
1879 Proof-55. Hints of light toning make this low mintage coin a very attractive value at just $525. **Proof-64.** Superb steel blue and gold toning. Very close to Proof-65 but a mile away in price, since you can have this beauty for your collection at just 3,450.00
1888 MS-60. One of just 5,000 pieces struck for circulation in this year. Beautiful blue and golden toning overall. Just 895.00
1900 AU-55 . . . . . 495.00
1900-S AU-55 . . . . . 495.00
1908-D MS-63. Brilliant and lustrous 1,650.00
1909-O MS-63. Lightly toned and nearly perfect surfaces 1,650.00

1915 Scarce date in the series. **MS-63.** Frosty and beautiful 1,995.00
1916 First year of Walking Liberty half dollar. AU-55. Lots of lustre, light rubbing $375; **MS-64.** Boldly struck with original toning 995.00

1916-S AU-55. Fully brilliant. It takes a magnifying glass to detect any wear! 650.00
1917 EF-45 . . . . . 49.00
1934 MS-60 . . . . . 89.00
1934-D AU-50 . . . . . 45.00
1935-S AU-55 . . . . . 99.00
1936 EF-45 $10; MS-64. Brilliant 395.00
1937 EF-45 . . . . . 10.00
1941-D AU-55 . . . . . 25.00
1942 MS-63 . . . . . 19.00
1942-D AU-55 . . . . . 26.00
1943 AU-55 $19; MS-63 . . . . . 19.00
1944 MS-63. Fully brilliant and beautiful 149.00
1945 MS-63 . . . . . 149.00
1945-D MS-64. Well struck 275.00
1946 AU-55 $19; MS-63 . . . . . 149.00
1946-D MS-63 . . . . . 149.00
1946-S MS-64. Fully brilliant 295.00
1947 AU-55 $21; MS-63 . . . . . 189.00
1947-D MS-60 . . . . . 95.00

Silver Dollars

1798 13 Stars Obverse. EF-45. Well struck with lots of mint lustre remaining. A premium piece at a very fair price. Just 1,995.00
1799 AU-50. (ANACS AU-50 50) A well struck example with outstanding lustre and problem-free surfaces. Superior to many pieces that we have seen priced at twice as much 3,250.00

1859-O AU-55. Golden to gray toning 625.00

1871 EF-45. Well struck and very attractive $425; **AU-50.** Nicely toned 595.00

MORGAN DOLLARS

1880-S MS-63 ..... 119.00
1881-S MS-64. Outstanding! 225.00
1883-O MS-65. (ANACS MS-65/64) Brilliant and nearly perfect 495.00
1895 Proof-40. (ANACS Proof-40/40) The king of Morgan dollars! An affordable chance to complete your collection 9,750.00
1887-S MS-63. A minimum of contact marks for the grade. Fully brilliant. A nice buy at ... 325.00

1890-S MS-64. Superb rosy gray toning ... 459.00
1893 AU-55 ..... 179.00
1895-S VF-20 ..... 75.00

1901 MS-60. Fully lustrous and very scarce $1,395; **Proof-63.** A superb specimen of this key Philadelphia issue. Very lightly toned with good camoe contrast between the devices and fields. Quite attractive 4,975.00
1903-O MS-63 ..... 375.00

TRADE DOLLARS

1875-S AU-55 ..... 445.00

1876 Proof-63. Lovely old toning on a beautiful and scarce coin 2,750.00
1876-S AU-55. Well struck and lustrous . 445.00
1877 MS-60. Nicely toned 595.00
1877-S AU-55. Very well struck with fully brilliant surfaces $445; **MS-60.** Frosty surfaces and a most attractive coin! 650.00

Gold Coins

GOLD DOLLARS

1849 Open Wreath. MS-60. Well struck and pleasing 895.00

Last Chance to Order at the Issue Price!

Jefferson Davis and Abraham Lincoln Medals Designed by Frank Gasparro

The new medals by Frank Gasparro, who for many years served as Chief Engraver of the United States Mint, have arrived, and they are beauties! Each has a Gem Proof surface, is larger than a silver dollar, and contains one ounce of .999 fine silver! No more than 1,000 will be struck of each issue, thus insuring that they will forever be rare!

The first medal pictures on the obverse Jefferson Davis, who served as President of the Confederate States of America from 1861 to 1865. The second features Abraham Lincoln, President of the United States for the same time.

The total issue of each of the medals, Lincoln and Davis, will be limited to the first 1,000 orders received for each during the year 1986. So, if you want to order at the issue price, do so immediately, for once January 1, 1987 rolls by, they will no longer be available at the issue price. Rather, you will have to pay a $10 premium! Here's how the ordering works: During the year 1986 we will receive orders, not to exceed a total of 1,000 pieces. If the number of pieces ordered falls below the 1,000 mark, we reserve the right to strike 100 pieces for our "stock," so that these will be available to those ordering them later, but in no event will the *production* exceed 1,000 pieces—thus insuring their rarity.

The price for each medal is $29.95 postpaid, a low figure when you consider the limited mintage, the cost of the original dies, the original art, and the work of Frank Gasparro. In case you are interested, our past medals have not been profitable to us. We issue these, with our company logotype on the reverse, as numismatic mementos which have been and will continue to be prized numismatic items.

To order your Lincoln or Davis medal, just order Stock No. M-8 (for Lincoln) or Stock No. M-9 (for Davis) enclose $29.95 for each medal desired, or order Stock No. M-10, a Special Offer for the pair just $55. You may order as many Lincoln and Davis medals as you want, singly, pairs, as you wish—subject to our total production of 1,000 for each issue.

President Lincoln silver medal. Gem Proof. Stock No. M-8 $29.95 (if ordered before January 1, 1987; after that date the price is $39.95, if any are available)

President Davis silver medal. Gem Proof. Stock No. M-9 $29.95 (if ordered before January 1, 1987; after that date the price is $39.95, if any are available)

Special Offer: Pair of Lincoln and Davis medals, Stock No. M-10 $55 (This special offer will be discontinued on January 1, 1987; after this date, medals are available singly for $39.95 each, which comes to $79.90 for the pair—which shows you *really* save money if you order one or more pairs now!)

1849 Closed Wreath. AU-50 325.00
1852 AU-55. Very nice 425.00
1853 AU-50 325.00

1853-C Just 11,515 minted. **AU-50** with very nice lustre 950.00
1853-O AU-55. An outstanding coin with great gold toning 450.00
1862 AU-55. Impressive, with frosty devices 425.00
1873 Open 3. AU-55. A nice frosty coin which will look great in your type set. Only . . 425.00
1874 AU-55 . . 425.00

QUARTER EAGLES

1852 EF-45 249.00
1852-D EF-45 279.00
1878-S AU-50 275.00
1909 EF-45 215.00
1910 AU-50 250.00

1925-D MS-60 695.00

THREE DOLLAR GOLD

1878 EF-40. A pleasing, problem-free coin for your type collection 895.00

HALF EAGLES

1843-D EF-40. Well struck with attractive coloration 575.00
1901-S MS-60 495.00
1905 AU-50 195.00

1909-D AU-55 495.00
1910-S EF-40 285.00

EAGLES

1844-O AU-50. Good lustre under light attractive toning . 795.00

1851-O AU-50 695.00
1853-O AU-55 895.00

1898 Proof-55. Quite scarce, being one of but 75 pieces minted. This specimen appears to have circulated for a short while and acquired scattered field marks. A rare opportunity to own a Proof gold coin for just 1,895.00

1912 AU-50 550.00

DOUBLE EAGLES

1890-CC EF-45 795.00
1914-D MS-63 (PCGS MS-63) A most appealing piece for only 1,525.00
1914-S MS-63 (PCGS MS-63) Beautiful 1,525.00
1915-S MS-63 (PCGS MS-63) Frosty surfaces with attractive toning 1,575.00

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How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. You will find information here not readily available in any other single printed source. A companion to the preceding volumes, this book is larger in size (248 pages) and is profusely illustrated from front to back. A delightful volume we know you'll enjoy!

Commemoratives

1900 Lafayette Dollar. AU-50. Nicely toned and attractive 495.00
1936 Cleveland AU-55 85.00
1892 Columbian MS-63 225.00

1922 Grant. AU-50. Nicely toned. $45; AU-55 $65; MS-63 $395. **MS-64.** Very frosty 795.00
1946 Iowa. AU-55. Lightly toned 79.00
1936 Long Island. AU-55 79.00

1938 New Rochelle. MS-64 895.00
1937 D Oregon. AU-55 110.00
1915-S Panama-Pacific. AU-55. Superb multi-hued toning 249.00
1925 Stone Mountain. MS-60. Attractive subdued gray toning . 59.00

1927 Vermont. MS-63. Well struck and fully brilliant 495.00
1936 York. AU-55. Lightly toned 225.00
1949 Booker T. Washington three piece set. MS-63. A nicely matched and brilliant set 249.00

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The following books, most of which were written by Q. David Bowers, are either published or distributed primarily by Bowers and Merena Galleries, Inc. Naturally, we especially recommend these!

[illegible] and [illegible] United States Post Office, [illegible] through U.P.S. [illegible] street address.

Private Gold Coinage of California 1849-1855, Its History and Its Issues. Quality reprint of Edgar H. Adams' classic work on the series originally from the *American Journal of Numismatics*. Stack's pride reprint with new introduction by Q. David Bowers. This quality reprint is in limited supply. Here is a fantastic work which every numismatist should own. Once our supply is sold, this is it! Order today to be sure of obtaining a copy. 110 pp., illustrated, hardbound. **(Stock No. BBM-401) $25.00**

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SPECIAL OFFER: Adventures with Rare Coins as preceding, but a "factory second." We have a few cartons of books which show slight cover scuffing or damage—but with "mint" contents. While these last we offer these books for a special price which will save you nearly $8 per copy! **(Stock No. BBM-126) $15.00**

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Dave Bowers

An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File is the title of a large-format illustrated, 144-page book edited by Q. David Bowers. Nichols, a member of the American Numismatic Association's Board of Governors, the distributor of the York County (Maine) commemorative half dollar, and a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Bond, and other personalities of his day. Now, published letters from this file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures are all featured in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L.W. Hoffecker (who at the time was president of the ANA and who was distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency, about other collectors and dealers, and the hobby in general. Excerpts were selected from well over [illegible] lengthy letters from Grinnell's correspondence with the Treasury Department reveals, for example, that [illegible] ed fractional currency [illegible] could be obtained at face value as late as 1931—a fact which will startle present day [illegible] who scarcely dreamed of such a thing. The [illegible] of the 1930s [illegible], [illegible], the [illegible], and [illegible] are other topics from [illegible] rarities to $4 Stellas and [illegible].

[illegible] are devoted to personal aspects. Not so with the present volume, which at some points is so personal as to be almost embarrassing. All of this adds up to some mighty fine reading! **(Stock No. BBM-155) $14.95**

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